Western Economic Association International
Encouraging Excellence in Economics Since 1922

92nd Annual Conference Program

Marriott Marquis & Marina, San Diego, California
Sunday–Thursday, June 25–29, 2017

Participating Allied Societies

AEA Committee on the Status of Minority Groups in the Economics Profession
AEA Committee on the Status of Women in the Economics Profession
American Society of Hispanic Economists
Association for University Business and Economic Research
Association of Environmental and Resource Economists
Association of Private Enterprise Education
Central Bank Research Association
Cliometric Society
Industrial Organization Society
International Banking, Economics and Finance Association
International Economics and Finance Society
Korea International Finance Association
The Korea-America Economic Association
Middle East Economic Association
National Association of Forensic Economics
North American Association of Sports Economists
Society for the Advancement of Behavioral Economics
Transportation and Public Utilities Group
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Western Economic Association International membership offers all of these great benefits...

- Individual subscriptions to both quarterly journals, Economic Inquiry and Contemporary Economic Policy (includes full collection online).
- Reduced registration fees for the Annual Conference and for the International Conference.
- Opportunity to organize your own sessions with submission fees waived for all included papers.
- Complimentary conference registration for either or both conferences if you are an Institutional Member affiliate and organize a session.
- Reduced conference participation fee for your individual paper submitted for volunteer presentation at either conference.
- Journal manuscript submission fee is waived for submitting your conference paper to EI or CEP if you do so within six months after the conference.
- Reduced EI and CEP manuscript submission fees for non-conference manuscripts.
- Other benefits.

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__________________________

Address
__________________________

City/State/Zip
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Phone/Fax/E-mail
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Regular Membership ............ ☐ 1 year, $65 ☐ 3 years, $160
Family Membership ............ ☐ 1 year, $100 ☐ 3 years, $245
Student Membership ............ ☐ 1 year, $30 — ☐ online ☐ print
                      Requires letter verifying enrollment. Renewable for up to three years.
                      Students at Institutional Member universities pay $24 (dues less 20% discount).
Green memberships include the same benefits of a regular membership but journal access is online only. No hard copy journals are mailed, so additional mailing fees no longer apply!
GREEN Membership .......... ☐ 1 year, $55 ☐ 3 years, $135
GREEN Family Membership .. ☐ 1 year, $85 ☐ 3 years, $210

☐ I attach my check (U.S. dollars drawn on a U.S. bank).
☐ Charge to my ☐ Visa ☐ MasterCard — Expires: __________

Signed: ________________________________  Today’s Date: __________

Western Economic Association International
18837 Brookhurst Street, Suite 304, Fountain Valley, CA 92708 USA
714-965-8800 | fax 714-965-8829 | info@weai.org | www.weai.org
Welcome to the Western Economic Association International 92nd Annual Conference

What’s Inside...

Past Presidents .......................................................... 4
Executive Board, Program Committee, Participating Allied Societies Committee, General Information .................................. 5
Conference Facts & Figures ........................................... 7
Institutional Membership.............................................. 8
Allied Societies Sessions ............................................. 10
Conference at a Glance .............................................. 11

Conference by Time Period (detailed session listings)
Sunday, June 25 — Sessions [1] to [35]................................. 31
Monday, June 26 — Sessions [36] to [146]............................ 43
Featured Sessions:
[51] MONOPSONISTIC AND NON-COMPETITIVE LABOR MARKETS
[95] THE FUTURE OF EUROPEAN LABOR MARKETS
[126] JOB MARKET PAPER PRESENTATION AND INTERVIEW SKILLS: INSIGHT FROM WEAI’S 2017 GRADUATE STUDENT WORKSHOP
Tuesday, June 27 — Sessions [147] to [221]......................... 81
Featured Sessions:
[160] OPPORTUNITIES AND CHALLENGES ASSOCIATED WITH ACADEMIC ADMINISTRATION
[170] KEYNOTE ADDRESS
    Janet M. Currie, Princeton University
    Inequality in Mortality Over the Lifecourse: Why Things Are Not as Bad as You Think
[175] PRESIDENTIAL LUNCHEON AND ANNUAL BUSINESS MEETING
    Peter A. Diamond, Massachusetts Institute of Technology
    The Future of Social Security
[194] WHERE DID ALL THE UNIONS GO?
Wednesday, June 28 — Sessions [222] to [324].................... 106
Featured Sessions:
[304] THE ARTS IN THE U.S. ECONOMY
[324] DIGITIZATION AND CULTURE
Thursday, June 29 — Sessions [325] to [360]....................... 141
Index of Program Participants ........................................ 153
Meeting Room Guide .................................................. 208
<table>
<thead>
<tr>
<th>Year</th>
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<td>Paul A. David</td>
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<td>Phillip W. Cartwright</td>
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<td>Richard A. Easterlin</td>
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<td>G. N. Rostvold</td>
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<td>John Pencavel</td>
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<td>1968</td>
<td>Dean A. Worcester</td>
<td>2016</td>
<td>David Card</td>
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</table>

* Nobel Laureate
WESTERN ECONOMIC ASSOCIATION INTERNATIONAL
2016–2017 EXECUTIVE BOARD

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Peter Diamond, Massachusetts Institute of Technology

President-Elect
Orley Ashenfelter, Princeton University

Vice President
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Executive Director
Darwin C. Hall, California State University, Long Beach

Contemporary Economic Policy Editor
Brad R. Humphreys, West Virginia University

Economic Inquiry Editor
Wesley W. Wilson, University of Oregon

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Cochair: Darwin C. Hall, California State University, Long Beach
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Screening Committee and Session Consultants:
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Jane Hall, California State University, Fullerton
Wade Martin, California State University, Long Beach
Jacob Meyer, California State University, Long Beach
Mariya Mileva, California State University, Long Beach
Chen Feng Ng, California State University, Long Beach

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International Economics and Finance Society  
Tibor Besedes, Georgia Institute of Technology

Korea International Finance Association  
Yeongseop Rhee, Seoul National University

The Korea-America Economic Association  
Jaebeom Kim, Oklahoma State University

Middle East Economic Association  
Shawkat Hammoudeh, Drexel University  
Jeffrey Nugent, University of Southern California  
Rahel Schomaker, German University of Administrative Science Speyer, and Carinthia University of Applied Sciences

National Association of Forensic Economics  
William G. Brandt, Brandt Forensic Economics

North American Association of Sports Economists  
David J. Berri, Southern Utah University

Society for the Advancement of Behavioral Economics  
John Ifcher, Santa Clara University

Transportation and Public Utilities Group  
Wesley W. Wilson, University of Oregon

REGISTRATION BADGES AND TICKETS
Registration badges must be worn for admission to all conference rooms and activities (including food functions and special events). Everyone over 18 must register for the conference, including non-economist spouses and adult guests.
Recent and Future Conference Locations:

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<th>Location</th>
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Geographical Representation of Program Participants:

- U.S. states: 50
- Other countries and territories: 61

Recent and Future Conference Locations:

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Institutional Membership
Benefits and Objectives

For academic institutions, business firms, and other organizations that share WEAI’s educational objectives

Benefits to Institutions

Recognition. Institutional Members are listed prominently in Economic Inquiry (EI), Contemporary Economic Policy (CEP), conference programs, WEAI’s website, and in a display at the Annual and International Conferences.

Designated Representatives. Each Institutional Member chooses one to five designated representatives—depending on membership category—to help maintain liaison between its affiliates and WEAI. These representatives receive complimentary Annual and International Conference registration, as well as online and print subscriptions to both journals and all other benefits accorded to individual members.

Job Market. Institutional Members may use WEAI’s e-newsletter or website without charge to advertise job openings for economists.

Gift Memberships. Academic Institutional Members can congratulate new MA and PhD graduates with a complimentary green one-year WEAI membership.

Benefits to Affiliated Economists

20 percent discount on Annual and International Conference fees and journal manuscript submission fees.

Complimentary conference registration for Annual and International Conference session organizers who are WEAI members.

Benefits to Students

20 percent discount for individual students compared to regular student dues and conference fees.

Institutional Membership Categories

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<td>Sponsoring</td>
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Patrons of Economic Science

Patrons of Economic Science are individuals, firms, or other organizations making substantial contributions to specific activities or to general support of the Association. WEAI is a nonprofit, educational corporation, tax-exempt under section 501(c)3 of the Internal Revenue Code. Contributions are tax deductible. (Check with your tax accountant.)

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8
Western Economic Association International

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Supporting
California State University, Dominguez Hills
Cornell University
University of Newcastle, Australia
University of Southern California

Sustaining
Center for Naval Analyses
Federal Reserve Bank of Dallas
Institute for Defense Analyses
RAND Corporation
University of Oregon, Eugene

Academic
Azusa Pacific University
Boston College
California State Polytechnic University, Pomona
California State University, East Bay
California State University, Long Beach
California State University, Northridge
California State University, Sacramento
Center of Public Policy, Universidad del Desarrollo
Chapman University
Claremont Graduate University
Colorado State University, Fort Collins
De La Salle University
Georgia State University
Institute of Economics, Pontifical Catholic University of Chile
Latin American Center for Economic and Social Policy, Pontifical Catholic University of Chile
National Cheng Kung University
National Chengchi University
Northwestern University
Pomona College
Portland State University
San Francisco State University
Seattle University
Sonoma State University
Soochow University
South Dakota State University, Brookings
Southwestern University of Finance and Economics (School of Economics)
Stanford University
Trinity University
University of California, Davis
University of California, Los Angeles
University of California, Riverside
University of California, San Diego
University of California, Santa Barbara
University of Colorado Boulder
University of Hawaii at Manoa
University of Maryland, College Park
University of San Diego
University of Washington, Seattle
Utah State University
Victoria University of Wellington
Washington State University, Pullman
Allied Societies Sessions

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<tr>
<td>International Banking, Economics and Finance Association</td>
<td>[8] [9] [26] [27] [44] [45] [65] [66] [90] [91] [110] [111] [135] [136] [155] [156] [172] [176] [177] [178] [187] [188] [209] [210]</td>
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<tr>
<td>International Economics and Finance Society</td>
<td>[251]</td>
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<tr>
<td>Korea International Finance Association</td>
<td>[166] [174]</td>
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<tr>
<td>The Korea-America Economic Association</td>
<td>[224] [272]</td>
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<tr>
<td>Middle East Economic Association</td>
<td>[13] [28] [49] [74] [94] [113] [134] [162] [191] [212] [239] [252] [269] [294.5]</td>
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<tr>
<td>National Association of Forensic Economists</td>
<td>[52] [73] [121] [164] [173] [195]</td>
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<tr>
<td>North American Association of Sports Economists</td>
<td>[17] [35] [57] [79] [101] [125] [146] [169] [201] [220] [262] [282] [305]</td>
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<tr>
<td>Society for the Advancement of Behavioral Economics</td>
<td>[39] [61] [82] [96] [103] [128] [149] [179] [203] [204] [223] [245] [265] [298] [318] [332] [345]</td>
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<tr>
<td>Transportation and Public Utilities Group</td>
<td>[43] [78] [168] [215]</td>
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</tbody>
</table>
Sunday, June 25

**Graduate Student Dissertation Workshops**
8:30 a.m.–6:00 p.m.

GROUP #1 | CREDIT, DEBT COLLECTION, PUBLIC HEALTH, LOCAL IMPACTS
GROUP #2 | NETWORKS, REPUTATION, MEDIA PERSONALITY & POLITICAL PREMIUM
GROUP #3 | IMMIGRATION, MIGRATION, CRIME & MINIMUM WAGE
GROUP #4 | INEQUALITY, ACA & RISKY SEX, SNAP & OBESITY

**Registration Open** — Marina Foyer
1:00–7:00 p.m.

**WEAI Lounge** — Marina Ballroom E
1:00–7:00 p.m.
**Sunday, June 25**

**Concurrent Sessions**

2:30–4:15 p.m.  

1. **UNDERGRADUATE ECONOMIC EDUCATION**  
   Organizer: Jomana Amara, Naval Postgraduate School

2. **CONTRACTS, COMPETITION, AND BORROWING**  
   Organizer: Jomana Amara, Naval Postgraduate School

3. **MILITARY WOMEN AND THE FORCE OF THE FUTURE: PERFORMANCE**  
   Organizer: Jomana Amara, Naval Postgraduate School

4. **OREGON ALUMNI SESSION 1: TOPICS IN MACROECONOMICS**  
   Organizer: Tyler C. Schipper, University of St. Thomas

5. **LABOR MARKET EFFECTS OF MACROECONOMIC POLICIES AND FLUCTUATIONS**  
   Organizer: Tyler C. Schipper, University of St. Thomas

6. **TOPICS IN INTERNATIONAL ECONOMICS (CEP)**  
   Organizer: Jack W. Hou, California State University, Long Beach

7. **INTERNATIONAL ECONOMICS (ASHE)**  
   Organizer: Luisa Blanco, Pepperdine University

8. **LIQUIDITY I**  
   Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

9. **BANK REPUTATION AND PROFITABILITY (IBEFA)**  
   Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

10. **TOPICS IN APPLIED MICROECONOMICS (CEP)**  
    Organizer: Jack W. Hou, California State University, Long Beach

11. **BUSINESS FINANCE AND ETHICS**  
    Organizer: Kashi Nath Tiwari, KNT’s Academic Financial Research

12. **SMOKING, HEALTH, ILLICIT TRADE, AND PUBLIC POLICY**  
    Organizer: James E. Prieger, Pepperdine University

13. **LABOR MARKETS (MEEA)**  
    Organizer: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences

14. **TOPICS ON ECONOMIC GROWTH**

15. **ON WEATHER FORECASTING AND TOURISM**

16. **TRANSIT AND HOUSING**  
    Organizer: Christopher N. Severen, University of California, Santa Barbara

17. **GRAD PAPER SESSION (NAASE)**  
    Organizer: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

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**Refreshment Break**  
Marina Foyer  
4:15–4:30 p.m.

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**Concurrent Sessions**

4:30–6:15 p.m.

18. **CONTEMPORARY ECONOMIC ISSUES I**  
    Organizer: Chong-Uk Kim, Sonoma State University

19. **GAME THEORY AND QUANTITATIVE METHODS**

20. **COLLECTIVE DECISION MAKING AND MICROECONOMICS**

21. **MILITARY WOMEN AND THE FORCE OF THE FUTURE: PERSPECTIVES ON SERVICE**  
    Organizer: Jomana Amara, Naval Postgraduate School

22. **ENDOGENEOUS GROWTH ANALYSIS AND PRODUCTIVITY DIFFERENCES ACROSS COUNTRIES**

23. **OREGON ALUMNI SESSION 2: TOPICS IN MACROECONOMICS**  
    Organizer: Tyler C. Schipper, University of St. Thomas
Sunday, June 25

[24] TRADE AND LOCAL MARKETS IN CHINA
[25] ECONOMIC ISSUES OF PERCEPTION AND GROWTH DIFFERENTIALS (CEP)
   Organizer: Jack W. Hou, California State University, Long Beach
[26] UNCONVENTIONAL MONETARY POLICY AND ZLB (IBEFA)
   Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
[27] UNDERSTANDING DERIVATIVE MARKETS USING TRADE REPOSITORY DATA (IBEFA)
   Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
[28] ISLAMIC FINANCIAL INSTITUTIONS (MEEA)
   Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences
[29] HEALTH ECONOMICS (CEP)
   Organizer: Jack W. Hou, California State University, Long Beach
[30] ECONOMICS OF EDUCATION
   Organizer: Matthew D. Baird, RAND Corporation
[31] EDUCATIONAL ATTAINMENT AND MALNUTRITION
[32] THE MICRO AND MACRO IMPACTS OF TRADE
[33] UNINTENDED CONSEQUENCES OF RESOURCE BOOMS
   Organizer: Kaj K. Gittings, Texas Tech University
[34] ECONOMICS OF BASKETBALL (NAASE)
   Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

Welcome Reception — Bayside 6:30–8:00 p.m.
All badge-wearing registrants are welcome to attend!

Monday, June 26

Registration Open — Marina Foyer 7:30 a.m.–6:30 p.m.
WEAI Lounge — Marina Ballroom E 7:30 a.m.–6:30 p.m.

CSWEP/CSMGEP Hospitality Breakfast and Media Training Session — Marina Ballroom F 8:15–10:00 a.m.
First come, first served; advance registration recommended.

Concurrent Sessions 8:15–10:00 a.m.
[36] CONTEMPORARY ECONOMIC ISSUES II
   Organizer: Chong-Uk Kim, Sonoma State University
[37] QUANTITATIVE METHODS: APPLICATIONS IN THE ENVIRONMENT
[38] APPLIED TIME-SERIES ECONOMETRICS
   Organizer: Tatsuma Wada, Keio University
[39] TIME, RISK, AND AMBIGUITY PREFERENCES (SABE)
   Organizer: John Ifcher, Santa Clara University
[40] MILITARY WOMEN AND THE FORCE OF THE FUTURE: LIFE CYCLE OF SERVICE (DEF)
   Organizer: Jomana Amara, Naval Postgraduate School
Monday, June 26

[41] MARKET IMPERFECTIONS IN THE MACROECONOMY
[42] THE FUTURE OF UNCONVENTIONAL MONETARY POLICIES (CEBRA)
  Organizer: Pau Rabanal, International Monetary Fund
[43] INTERNATIONAL ECONOMICS (TPUG)
[44] RISK MANAGEMENT (IBEFA)
  Organizer: Wesley W. Wilson, University of Oregon
[45] MACROPRUDENTIAL POLICIES (IBEFA)
  Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
[46] BANKING: INTEGRATION, RISK, AND EFFICIENCY (CEP)
  Organizer: Jack W. Hou, California State University, Long Beach
[47] PUBLIC SPENDING AND GOVERNMENT REVENUE
[48] ACCESS TO HEALTH CARE AND GOVERNMENT POLICIES
[49] EDUCATION AND FERTILITY (MEEA)
  Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences
[50] MAKING CHANGES: HOW WORKERS, FIRMS AND FAMILIES Respond to a Changing Labor Market (EI)
  Organizer: Abigail Wozniak, University of Notre Dame
[51] MONOPSONISTIC AND NON-COMPETITIVE LABOR MARKETS (PEF)
  Organizer: Michael R. Ransom, Brigham Young University
[52] NAFE SESSION 1: FAIR CALCULATIONS ACT SYMPOSIUM: IMPACT ON ECONOMIC DAMAGES CALCULATIONS (NAFE)
  Organizer: William G. Brandt, Brandt Forensic Economics
[53] DEMOGRAPHIC ISSUES IN ECONOMIC HISTORY (CS)
  Organizer: Michael J. Haupert, University of Wisconsin – La Crosse
[54] TOPICS ON TECHNOLOGY AND INNOVATION
[55] POLITICAL ECONOMY (APEE)
  Organizer: Andrew T. Young, Texas Tech University
[56] TOPICS ON EMISSIONS AND REGULATIONS IN THE OIL AND NATURAL GAS INDUSTRIES
[57] ECONOMICS OF SOCCER (NAASE)
  Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

Refreshment Break — Marina Foyer 10:00–10:15 a.m.

Concurrent Sessions 10:15 a.m.–12:00 n.

[58] GENERAL ECONOMICS AND LABOR
[59] APPLIED MACROECONOMICS AND TIME SERIES ECONOMETRICS (CEBRA)
  Organizer: Tatsuma Wada, Keio University
[60] DEFENSE ECONOMICS: EFFECTS OF COMPENSATION AND RETIREMENT BENEFITS ON RETENTION (DEF)
  Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
[61] INFORMATION, COMMUNICATION, AND DECEPTION (SABE)
  Organizer: John Ifcher, Santa Clara University
Monday, June 26

[62] HOUSEHOLD CHOICE AND ITS IMPACT ON THE BUSINESS CYCLE
[63] ECONOMIC EFFECTS OF IMMIGRATION (CEP)
Organizer: Jack W. Hou, California State University, Long Beach
[64] CAUSES AND EDUCATIONAL, LABOR AND WELFARE
CONSEQUENCES OF IMMIGRATION (CSWEP)
Organizer: Catalina Amuedo-Dorantes, San Diego State University
[65] ZERO LOWER BOUND AND NEGATIVE INTEREST RATES (IBEFA)
Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
[66] BANK LENDING (IBEFA)
Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
[67] FINANCIAL MARKETS, INVESTMENTS AND INVESTORS’
BEHAVIOR
Organizer: Janusz Brzeszczynski, Northumbria University
[68] TOPICS ON TAXATION (CEP)
Organizer: Jack W. Hou, California State University, Long Beach
[69] HOSPITALS AND HEALTH CARE SYSTEMS
[70] PUERTO RICO: A CENTURY OF “PROGRESS” UNDER THE JONES
ACT (ASHE)
Organizers: Mark Hugo Lopez, Pew Research Center, and Marie T. Mora, University of Texas Rio Grande Valley
[71] EDUCATION, LABOR, RACE AND ECONOMIC HISTORY (CSMGE)
Organizer: Trevor D. Logan, Ohio State University
[72] CURRENT RESEARCH IN RETIREMENT FROM THE 2016 SANDELL
GRANT RECIPIENTS (AUBER)
Organizers: Mary K. Hamman, University of Wisconsin – La Crosse, and Daniela Hochfellner, New York University
[73] NAFE SESSION 2 (NAFE)
Organizer: William G. Brandt, Brandt Forensic Economics
[74] ENTREPRENEURSHIP, CULTURE AND SOCIAL NETWORKS (MEEA)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences
[75] ECONOMIC POLICIES IN HISTORICAL PERSPECTIVE (CS)
Organizer: Michael J. Haupert, University of Wisconsin – La Crosse
[76] MACROECONOMIC ANALYSIS OF ECONOMIC DEVELOPMENT
[77] IMPACT OF OIL PRICES ON INTERNATIONAL ECONOMIES
[78] MOVING PEOPLE (TPUG)
Organizer: Wesley W. Wilson, University of Oregon
[79] ECONOMICS OF AUSTRALIAN FOOTBALL (NAASE)
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

ASHE Business Meeting — Santa Rosa  12:30–1:30 p.m.
Please join the ASHE business meeting to learn more about the organization and ASHE activities and events. Everyone is welcome.

Concurrent Sessions  12:30–2:15 p.m.
[80] MATHEMATICAL AND QUANTITATIVE METHODS WITH
ENVIRONMENTAL APPLICATIONS
[81] DESIGN OF LABORATORY AND FIELD EXPERIMENTS
Monday, June 26

[82] OVERQUALIFICATION, ABILITY AND MOTIVATION, PRICE DISCRIMINATION, AND RETIREMENT (SABE)
Organizer: John Ifcher, Santa Clara University

[83] INEQUALITY I
Organizer: Darwin C. Hall, Western Economic Association International, and California State University, Long Beach

[84] DEFENSE ECONOMICS: EVALUATION OF PERSONNEL PROGRAMS AND BENEFITS (DEF)
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

[85] BORDER ENFORCEMENT (DEF)
Organizer: Sarah Burns, Institute for Defense Analyses

[86] EVALUATING AND MODELING CENTRAL BANK ACTIVITY: FROM EUROPEAN MONETARY UNION TO SYSTEMIC RISK
Organizer: James Ming Chen, Michigan State University

[87] THE EFFECTS AND TRANSMISSION OF MONETARY POLICY (CEBRA)
Organizers: Julien Champagne, Bank of Canada, and Sami Alpanda, University of Central Florida

[88] TRADE, GROWTH, AND INEQUALITY (CEP)
Organizer: Jack W. Hou, California State University, Long Beach

[89] DEVELOPMENT AND INTERNATIONAL ECONOMICS

[90] HOUSING AND MORTGAGES (IBEFA)
Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

[91] LIQUIDITY II (IBEFA)
Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

[92] POLICY EFFECTS: TRANSMISSION, QUALITY, AND CULTURE (CEP)
Organizer: Jack W. Hou, California State University, Long Beach

[93] K-12 AND COLLEGE EDUCATION

[94] LIFE SATISFACTION, INCOME AND TASTES (MEEA)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences

[95] THE FUTURE OF EUROPEAN LABOR MARKETS (PEF)
Organizer: Daniele Meulders, Universite Libre de Bruxelles

[96] LABOR MARKETS: UNEMPLOYMENT, DISCRIMINATION, AND WAGE DISTRIBUTIONS (SABE)
Organizer: John Ifcher, Santa Clara University

[97] ECONOMICS OF AIR POLLUTION (AERE)
Organizer: Trudy Ann Cameron, University of Oregon

[98] INDUSTRIAL ORGANIZATION

[99] TO BE ANNOUNCED
Organizer: George G. Kaufman, Loyola University Chicago

[100] TOPICS IN TRANSPORTATION ECONOMICS

[101] ECONOMICS OF FOOTBALL (NAASE)
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
Concurrent Sessions  2:30–4:15 p.m.

[102] MULTIPLE OR SIMULTANEOUS EQUATION MODELS AND LABOR
Organizer: John Ifcher, Santa Clara University

[103] FIELD EXPERIMENTS: MICROFINANCE, MICRO-ENTERPRISES, AND RISK PREFERENCES (SABE)

[104] DISTRIBUTION AND HOUSING ECONOMICS

[105] INEQUALITY II
Organizer: Darwin C. Hall, Western Economic Association International, and California State University, Long Beach

[106] DEFENSE ECONOMICS: ACQUIRING SPACE AND I.T. SYSTEMS (DEF)
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

[107] MODELS OF FINANCIAL AND MONETARY INTEGRATION

[108] WESTERN STATES ECONOMIC OUTLOOK ROUNDTABLE (AUBER)
Organizer: Richard L. Wobbekind, University of Colorado Boulder

[109] TOPICS ON TRADE AND MARKET HETEROGENEITY

[110] PANEL: CURRENT ISSUES IN CENTRAL BANKING (IBEFA)
Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

[111] EMPIRICAL FINANCE I (IBEFA)
Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

[112] ASSET MARKETS LINKAGES: RISKS AND SPILLOVERS (CEBRA)
Organizer: Yu-Chin Chen, University of Washington Seattle

[113] ISLAMIC AND CONVENTIONAL BANKING (MEEA)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences

[114] GOVERNANCE, TRUST, AND PUBLIC EXPENDITURES (CEP)
Organizers: Jack W. Hou, California State University, Long Beach, and Jr -Tsung Huang, National Chengchi University, Taiwan

[115] EDUCATION AND LEARNING (CEP)
Organizers: Eric P. Chiang, Florida Atlantic University, and Jack W. Hou, California State University, Long Beach

[116] CRIME, MIGRATION, AND FOREIGN DIRECT INVESTMENT IN THE MEXICAN CONTEXT (ASHE)
Organizer: Luisa Blanco, Pepperdine University

[117] TOPICS ON GENDER AND FAMILY (CSWEP)
Organizer: Stefanie Fischer, California Polytechnic State University, San Luis Obispo

[118] LABOR MOBILITY AND INTERGENERATIONAL ISSUES

[119] HUMAN CAPITAL DEVELOPMENT
Organizer: Anoshua Chaudhuri, San Francisco State University

[120] TOPICS IN LAW AND ECONOMICS (APEE)
Organizer: Andrew T. Young, Texas Tech University

[121] NAFE SESSION 3: EARNING CAPACITY VS. EXPECTED EARNINGS (NAFE)
Organizer: William G. Brandt, Brandt Forensic Economics

[122] WELFARE AND PUBLIC ECONOMICS IN 20TH CENTURY AMERICA (CS)
Organizer: Michael J. Haupert, University of Wisconsin – La Crosse

[123] MOBILE SOURCES OF POLLUTION (AERE)
Organizer: Trudy Ann Cameron, University of Oregon
Monday, June 26

[124] BIOECONOMICS: FISHERIES AND FORESTS (AERE)
Organizer: Trudy Ann Cameron, University of Oregon

[125] LABOR MARKETS IN SOCCER (NAASE)
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

**Refreshment Break** — Marina Foyer 4:15–4:30 p.m.

**Concurrent Sessions** 4:30–6:15 p.m.

[126] JOB MARKET PAPER PRESENTATION AND INTERVIEW SKILLS: INSIGHT FROM WEAI’S 2017 GRADUATE STUDENT WORKSHOP (PRO)

[127] INNOVATION IN EDUCATION

[128] PUBLIC GOODS, COOPERATION AND TIME PREFERENCES (SABE)
Organizer: John Ifcher, Santa Clara University

[129] INEQUALITY III
Organizer: Darwin C. Hall, Western Economic Association International, and California State University, Long Beach

[130] DEFENSE ECONOMICS: EXPERIENCES DURING AND AFTER MILITARY SERVICE (DEF)
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

[131] MAINTAINING READINESS OF THE MEDICAL FORCE (DEF)
Organizer: Sarah Burns, Institute for Defense Analyses

[132] MACROECONOMIC ANALYSIS WITH DISAGGREGATED DATA: FIRM, SECTOR, REGION LEVEL

[133] CENTRAL BANK POLICY AND HOUSEHOLD DECISIONS (CEBRA)
Organizer: Xin Zhang, Sveriges Riksbank

[134] MIGRATION AND FDI (MEEA)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences

[135] FIRM FINANCING (IBEFA)
Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

[136] FINANCIAL FRICTIONS (IBEFA)
Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

[137] TOPICS ON CORPORATE GOVERNANCE

[138] TAX INCIDENCE, ELASTICITY AND DISTORTIONS

[139] ISSUES IN THE ECONOMICS OF EDUCATION
Organizer: Michael R. Ransom, Brigham Young University

[140] RACE, ETHNICITY AND LABOR MARKET OUTCOMES (ASHE)
Organizer: Luisa Blanco, Pepperdine University

[141] THE ECONOMICS OF CRIME

[142] THE UNINTENDED CONSEQUENCES OF POORLY DESIGNED REGULATIONS AND THE BENEFITS OF REFORM
Organizer: Dustin Chambers, Salisbury University

[143] ISSUES IN ECONOMIC GROWTH AND DEVELOPMENT (CS)
Organizer: Michael J. Haupert, University of Wisconsin – La Crosse

[144] ON MACROECONOMICS AND ENVIRONMENTAL SUSTAINABILITY
Monday, June 26

[145] ENVIRONMENTAL CRIMES AND INSULTS (AERE)  
   Organizer: Trudy Ann Cameron, University of Oregon

[146] COMPETITIVE BALANCE IN SPORTS (NAASE)  
   Organizers: David J. Berri, Southern Utah University, Joshua A. Price,  
               Southern Utah University, and Anthony C. Krautmann, DePaul  
               University

IBEFA Member Reception — Del Mar  
   6:15–7:30 p.m.  
   By invitation only.

Institute for Humane Studies  
   Reception — The Porch at Marina Kitchen  
   6:15–7:15 p.m.  
   Stop by for a drink and to learn more about how IHS can support graduate students and  
   faculty like you!

Tuesday, June 27

Registration Open — Marina Foyer  
   7:30 a.m.–6:30 p.m.

WEAI Lounge — Marina Ballroom E  
   7:30 a.m.–6:30 p.m.

Concurrent Sessions  
   8:15–10:00 a.m.

[147] APPLIED ECONOMICS I (CEP)  
   Organizer: Jack W. Hou, California State University, Long Beach

[148] GAME THEORY AND DESIGN OF EXPERIMENTS

[149] UNCERTAINTY, REPUTATION, AND ENFORCEMENT  
   MECHANISMS (SABE)  
   Organizer: John Ifcher, Santa Clara University

[150] APPLIED ECONOMICS (APEE)  
   Organizer: Andrew T. Young, Texas Tech University

[151] FIRM BEHAVIOR

[152] DEFENSE ECONOMICS: SUBSTANCE USE AND SEXUAL ASSAULT  
   IN THE MILITARY (DEF)  
   Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND  
               Corporation, and Laura H. Baldwin, RAND Corporation

[153] EXCHANGE RATE EMPIRICAL ANALYSIS

[155] CONVENTIONAL MONETARY POLICY (IBEFA)  
   Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

[156] EMPIRICAL FINANCE II (IBEFA)  
   Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

[157] BEHAVIORAL EFFECTS ON STOCK MARKET OUTCOMES

[158] STUDIES ON PUBLIC DEBT (CEP)  
   Organizer: Jack W. Hou, California State University, Long Beach

[159] ISSUES IN HEALTH CARE  
   Organizer: Anoshua Chaudhuri, San Francisco State University

[160] OPPORTUNITIES AND CHALLENGES ASSOCIATED WITH  
   ACADEMIC ADMINISTRATION (PRO)  
   Organizer: John H. Cawley, Cornell University

[161] ECONOMICS OF EDUCATION
Tuesday, June 27

[161.5] CONSUMER PROTECTION ECONOMICS: OVERVIEW AND PANEL DISCUSSION (IOS)
Organizer: Janis K. Pappalardo, Federal Trade Commission

[162] POVERTY, INCOME INEQUALITY AND DEVELOPMENT (MEEA)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences

[163] LABOR ECONOMICS
Organizer: Todd A. Sorensen, University of Nevada, Reno

[164] NAFE SESSION 4 (NAFE)
Organizer: William G. Brandt, Brandt Forensic Economics

[165] BUSINESS ECONOMICS

[166] ASIAN ECONOMY I (KIFA)
Organizer: Yeongseop Rhee, Seoul National University

[167] ENVIRONMENTAL RISK, AVOIDANCE, AND ADAPTATION (AERE)
Organizer: Trudy Ann Cameron, University of Oregon

[168] INFRASTRUCTURE, TRANSPORTATION, AND DEVELOPMENT (TPUG)
Organizer: Wesley W. Wilson, University of Oregon

[169] ECONOMICS OF SOCCER LEAGUES (NAASE)
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

Refreshment Break — Marina Foyer 10:00–10:15 a.m.

Keynote Address — Marina Ballroom D 10:15 a.m.–12:00 n.

[170] KEYNOTE ADDRESS
Introduction: Orley Ashenfelter, Princeton University
Address: Janet M. Currie, Princeton University
Inequality in Mortality Over the Lifecourse: Why Things Are Not as Bad as You Think

NAASE Executive Committee Meeting — Coronado 10:15 a.m.

Concurrent Sessions 10:15 a.m.–12:00 n.

[171] SYSTEMIC RISK (IBEFA)
Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

[172] CREDIT DEFAULT SWAPS (IBEFA)
Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

[173] NAFE SESSION 5: FAIR VALUE VS. FAIR MARKET VALUE (NAFE)
Organizer: William G. Brandt, Brandt Forensic Economics

[174] ASIAN ECONOMY 2 (KIFA)
Organizer: Yeongseop Rhee, Seoul National University

Presidential Luncheon and Annual Business Meeting — Marina Ballroom F 12:15–2:15 p.m.

[175] KEYNOTE ADDRESS
Introduction: Daniel L. McFadden, University of California, Berkeley
Address: Peter A. Diamond, Massachusetts Institute of Technology
The Future of Social Security
**NAASE General Membership Meeting** — Coronado  
Open to NAASE membership only. Dues may be paid at the door.

**Concurrent Sessions**  
12:15 p.m.

- [160] BANK CAPITAL AND DEFAULT *(IBEFA)*  
  Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

- [177] CORPORATE FINANCE *(IBEFA)*  
  Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

**Concurrent Sessions**  
12:30–2:15 p.m.

- [176] BANK CAPITAL AND DEFAULT *(IBEFA)*  
  Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

- [177] CORPORATE FINANCE *(IBEFA)*  
  Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

**Concurrent Sessions**  
2:30–4:15 p.m.

- [178] BUSINESS ANALYTICS AND THE ECONOMY  
  Organizers: Xiaodong Wu, American Public University System, and University of Phoenix, and Ahmed Kamel, American Public University System

- [179] COOPERATION, PUNISHMENT, FEEDBACK, AND MOOD *(SABE)*  
  Organizer: John Ifcher, Santa Clara University

- [180] IMPLEMENTING VALUE-BASED PURCHASING IN THE TRICARE PROGRAM *(DEF)*  
  Organizer: Sarah Burns, Institute for Defense Analyses

- [181] REFORM OF THE FEDERAL RESERVE SYSTEM  
  Organizer: Robert L. Hetzel, Federal Reserve Bank of Richmond

- [182] EMPIRICAL MONETARY POLICY

- [183] ASEAN MACROECONOMICS AND FINANCIAL INTEGRATION  
  Organizer: Mariel Monica Sauler, De La Salle University

- [184] TRADE, TECHNOLOGY, AND SKILLS IN DEVELOPING COUNTRIES  
  Organizer: Jennifer Poole, American University Washington D.C.

- [185] TRADE, TECHNOLOGY, AND TAXATION *(CEP)*  
  Organizer: Jack W. Hou, California State University, Long Beach

- [186] GLOBALIZATION I  
  Organizer: Darwin C. Hall, Western Economic Association International, and California State University, Long Beach

- [187] PANEL: BANK STRESS TESTS *(IBEFA)*  
  Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

- [188] INTERNATIONAL TRANSMISSION *(IBEFA)*  
  Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

- [189] PUBLIC GOODS AND TAXES

- [190] PUBLIC POLICY AND RISKY HEALTH BEHAVIORS *(CEP)*  
  Organizer: Jane E. Ruseski, West Virginia University

- [191] HEALTH INCENTIVES AND OUTCOMES *(MEEA)*  
  Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences

- [192] ECONOMICS OF HIGHER EDUCATION  
  Organizer: Valerie K. Bostwick, Ohio State University

- [193] LABOR AND INEQUALITY *(CSMGE)*  
  Organizer: Trevon D. Logan, Ohio State University

- [194] WHERE DID ALL THE UNIONS GO? *(PEF)*  
  Organizers: Craig A. Olson, Princeton University, and University of Illinois at Urbana-Champaign, and Henry S. Farber, Princeton University

- [195] NAFE SESSION 6 *(NAFE)*  
  Organizer: William G. Brandt, Brandt Forensic Economics

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**Tuesday, June 27**
Tuesday, June 27

[196] CONCENTRATION, MARKET STRUCTURE AND SWITCHING COSTS (IOS)
Organizer: Wesley W. Wilson, University of Oregon

[197] MICROECONOMIC ANALYSIS OF ECONOMIC DEVELOPMENT

[198] WATER, WATER, NEVERWHERE (AERE)
Organizer: Trudy Ann Cameron, University of Oregon

[199] ISSUES IN ENERGY / EXHAUSTIBLE RESOURCES (AERE)
Organizer: Trudy Ann Cameron, University of Oregon

[200] CONSERVATION AND SUSTAINABILITY (CEP)
Organizers: Vishva Nath Attri, University of Mauritius, and Jack W. Hou, California State University, Long Beach

[201] ECONOMICS OF BASEBALL (NAASE)
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

Refreshment Break — Marina Foyer 4:15–4:30 p.m.

Concurrent Sessions 4:30–6:15 p.m.

[202] ECONOMETRIC MODELING AND METHODS

[203] GROUPS, COMMITTEES, POLITICAL BODIES, AND DECISIONS FOR OTHERS (SABE)
Organizer: John Ifcher, Santa Clara University

[204] AMBIGUITY, MENTAL ACCOUNTS, MORALS, AND CRIME (SABE)
Organizer: John Ifcher, Santa Clara University

[205] MILITARY AND VETERANS HEALTH, HEALTH CARE, AND WELLBEING (DEF)
Organizer: Jomana Amara, Naval Postgraduate School

[206] ECONOMIC PREDICTORS AND LABOR MARKET MACROANALYSIS

[207] TRADE AND CHINA (CEP)
Organizer: Jack W. Hou, California State University, Long Beach

[208] GLOBALIZATION II
Organizer: Darwin C. Hall, Western Economic Association International, and California State University, Long Beach

[209] UNCONVENTIONAL MONETARY POLICY: EMPIRICAL ANALYSIS (IBEFA)
Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

[210] HOUSEHOLD FINANCE (IBEFA)
Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

[211] PUBLIC FINANCE AND AN AGING SOCIETY

[212] IMPACTS OF SUBSIDIES, AGING AND NATURAL DISASTER ON PHYSICAL AND MENTAL HEALTH (MEEA)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences

[213] HEALTH AND LABOR ISSUES

[214] MOTHERHOOD AND THE LABOR MARKET
Organizer: Todd A. Sorensen, University of Nevada, Reno

[214.5] CONSUMER PROTECTION ECONOMICS: NEW THEORETICAL AND EMPIRICAL INSIGHTS (IOS)
Organizer: Janis K. Pappalardo, Federal Trade Commission
Wednesday, June 28

Registration Open — Marina Foyer
7:30 a.m.–6:30 p.m.

WEAI Lounge — Marina Ballroom E
7:30 a.m.–6:30 p.m.

Concurrent Sessions
8:15–10:00 a.m.

[222] QUANTITATIVE METHODS: SINGLE EQUATION MODELS
Organizer: Roger Frantz, San Diego State University

[223] PUBLIC POLICY THROUGH THE LENS OF BEHAVIORAL ECONOMICS I (SABE)
Organizer: Jaebeom Kim, Oklahoma State University

[224] TOPICS IN MICROECONOMICS AND ECONOMIC DEVELOPMENT (KAEA)
Organizer: David S. C. Chu, Institute for Defense Analyses

[225] MEETING DOD’S CORE MANAGEMENT CHALLENGES: AN ANALYTIC AGENDA (DEF)
Organizer: Zadia M. Feliciano, Queens College, CUNY, Graduate Center, CUNY, and NBER, and Alan C. Spearot, University of California, Santa Cruz

[226] INSTITUTIONS AND THEIR EFFECT ON GROWTH AND ENTREPRENEURSHIP
Organizer: Robert L. Hetzel, Federal Reserve Bank of Richmond

[227] TOPICS IN THE HISTORY OF CENTRAL BANKING
Organizer: Jevay T. Grooms, University of Washington Seattle, and Alice Ellyson, University of Washington Seattle
Wednesday, June 28

[233] CHILD HEALTH
[234] LABOR MARKET STUDIES USING JOB BOARD DATA
   Organizer: Peter J. Kuhn, University of California, Santa Barbara
[235] LABOR ECONOMICS: JOB MATCH AND UNION POWER (CEP)
   Organizer: Jack W. Hou, California State University, Long Beach
[236] ECONOMICS OF CRIME I
   Organizer: Jennifer L. Doleac, University of Virginia
[237] TOPICS ON RURAL AND URBAN DEVELOPMENT AND GENDER
[238] ECONOMICS ISSUES OF AFRICA (CEP)
   Organizer: Frank W. Akgola, University of Newcastle
[239] ENERGY, OIL, AND THE ENVIRONMENT (MEEA)
   Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B.
   Nugent, University of Southern California, and Rahel Schomaker,
   German University of Administrative Sciences Speyer, and Carinthia
   University of Applied Sciences
[240] RENEWABLE ENERGY AND ELECTRICITY (AERE)
   Organizer: Trudy Ann Cameron, University of Oregon
[241] URBAN HOUSING MARKETS (CEP)
   Organizer: Amanda Ross, University of Alabama, Tuscaloosa

Refreshment Break — Marina Foyer 10:00–10:15 a.m.

Concurrent Sessions 10:15 a.m.–12:00 n.

[242] META-ANALYSIS, PUBLICATION BIAS, AND REPRODUCIBILITY IN
   ECONOMICS
   Organizer: Garret Christensen, University of California, Berkeley
[243] MATHEMATICAL METHODS
[244] TOPICS IN MICROECONOMICS
[245] THE BEHAVIORAL REVOLUTION (SABE)
   Organizer: Roger Frantz, San Diego State University
[246] THE EFFECT OF SERVICE ON THOSE WHO SERVE (DEF)
   Organizer: Laura E. Armey, Naval Postgraduate School
[247] DEFENSE ECONOMICS: INTERNATIONAL DEFENSE ISSUES (DEF)
   Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND
   Corporation, and Laura H. Baldwin, RAND Corporation
[248] ISSUES IN MACROECONOMICS IN JAPAN
   Organizer: Masayuki Otaki, University of Tokyo
[249] ROBERT E. LIPSEY MEMORIAL PANEL 2: GLOBALIZATION,
   MULTINATIONAL STRATEGIC BEHAVIOR AND TRADE
   Organizers: Zadia M. Feliciano, Queens College, CUNY, Graduate
   Center, CUNY, and NBER, and Alan C. Spearot, University of California,
   Santa Cruz
[250] INTERNATIONAL MONEY AND FINANCE I (CEP)
   Organizer: Thomas D. Willett, Claremont McKenna College, and
   Claremont Graduate University
[251] INTERNATIONAL ECONOMICS (IEFS)
   Organizer: Tibor Besedes, Georgia Institute of Technology
[252] ISLAMIC FINANCIAL MARKETS, GLOBAL STOCK AND OIL
   MARKETS, AND SOVEREIGN WEALTH FUNDS (MEEA)
   Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B.
   Nugent, University of Southern California, and Rahel Schomaker,
   German University of Administrative Sciences Speyer, and Carinthia
   University of Applied Sciences
Wednesday, June 28

[253] EDUCATIONAL FINANCE AND FARM-TO-SCHOOL EVALUATION
[254] WORKER PRODUCTIVITY, SAFETY, AND PROTECTION
[255] FERTILITY AND FEMALE LABOR SUPPLY (CEP)
  Organizer: Jack W. Hou, California State University, Long Beach, and Jr
  -Tsung Huang, National Chengchi University, Taiwan
[256] LABOR SUPPLY
  Organizer: Matthew D. Baird, RAND Corporation
[257] ECONOMICS OF CRIME II
  Organizer: Jennifer L. Doleac, University of Virginia
[258] DEVELOPMENT ECONOMICS AND ECONOMIC HISTORY
[259] ENERGY EFFICIENCY AND CLIMATE POLICY (AERE)
  Organizer: Trudy Ann Cameron, University of Oregon
[260] TOPICS IN URBAN AND REGIONAL ECONOMICS
[261] SPORTS ECONOMICS I (NAASE)
  Organizers: David J. Berri, Southern Utah University, Joshua A. Price,
  Southern Utah University, and Anthony C. Krautmann, DePaul
  University

Concurrent Sessions

12:30–2:15 p.m.

[263] WATER RESOURCES AND VALUATION
[264] HOUSEHOLD SAVING AND DEBT
[265] POLICY THROUGH THE LENS OF BEHAVIORAL ECONOMICS II
  (SABE)
  Organizer: Roger Frantz, San Diego State University
[266] ASSESSING READINESS OF THE MEDICAL FORCE (DEF)
  Organizer: Sarah Burns, Institute for Defense Analyses
[267] DEFENSE ECONOMICS: ACQUISITION ISSUES IN THE DEFENSE
  SECTOR (DEF)
  Organizer: Thomas Light, RAND Corporation, Ellen M. Pint, RAND
  Corporation, and Laura H. Baldwin, RAND Corporation
[268] FINANCIAL MARKETS AND MACROECONOMICS
[269] TRADE, TRANSPORTATION AND DEVELOPMENT (MEEA)
  Organizer: Shawkat M. Hammoudeh, Drexel University, Jeffrey B.
  Nugent, University of Southern California, and Rahel Schemaker,
  German University of Administrative Sciences Speyer, and Carinthia
  University of Applied Sciences
[270] ROBERT E. LIPSEY MEMORIAL PANEL 3: UNRAVELING
  GLOBALIZATION: CONTENTS AND DISCONTENTS
  Organizer: Zadia M. Feliciano, Queens College, CUNY, Graduate
  Center, CUNY, and NBER, and Alan C. Spearot, University of California,
  Santa Cruz
[271] INTERNATIONAL MIGRATION IMPACTS AND POLICY
  Organizer: Kevin Shih, Rensselaer Polytechnic Institute
[272] TOPICS IN MACROECONOMICS AND FINANCE (KAFA)
  Organizer: Jaebeom Kim, Oklahoma State University
[273] BANKING POLICY AND FINANCIAL MARKET INTERDEPENDENCE
  (CEP)
  Organizer: Richard C. K. Burdekin, Claremont McKenna College
[274] TOPICS ON BANK ORGANIZATION AND GENDER
[275] CAUSES AND CONSEQUENCES OF EARLY CHILDHOOD HEALTH
  INVESTMENT
  Organizer: Jessamyn Schaller, University of Arizona
[276] TOPICS IN HIGHER EDUCATION
Wednesday, June 28

[277] APPLIED ECONOMICS II (CEP)
   Organizer: Jack W. Hou, California State University, Long Beach

[278] EMPIRICAL STUDIES OF VULNERABLE POPULATIONS
   Organizer: Jevay T. Grooms, University of Washington Seattle

[279] ECONOMICS OF CRIME III
   Organizer: Jennifer L. Doleac, University of Virginia

[280] TOPICS ON COST DECISIONS AND INNOVATION BY FIRMS
   Organizer: Aida Arik, University of Hawaii at Manoa

[281] ELECTRICITY POLICY: RENEWABLES, CODES, AND BATTERIES
   Organizer: Aida Arik, University of Hawaii at Manoa

[282] SPORTS ECONOMICS II (NAASE)
   Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

Concurrent Sessions

2:30–4:15 p.m.

[283] TRANSPARENCY, PUBLICATION BIAS, AND REPRODUCIBILITY IN ECONOMICS
   Organizer: Garret Christensen, University of California, Berkeley

[284] ECONOMETRIC METHODS AND REAL ESTATE MARKETS

[285] BEHAVIORAL MICROECONOMICS

[286] GLOBALIZATION AND PRODUCTIVITY IN EAST ASIAN COUNTRIES
   Organizer: Hyunbae Chun, Sogang University

[287] MANAGING DOD CIVILIANS AND CONTRACTORS (DEF)
   Organizer: John D. Winkler, RAND Corporation

[288] DEFENSE ECONOMICS: UPDATING DOD HOUSING COMPENSATION DATA AND PRICE INDICES (DEF)
   Organizer: Jerry Pannullo, Office of the Secretary of Defense

[289] TASKS, SKILLS, AND THE LABOR MARKET
   Organizer: Todd A. Sorensen, University of Nevada, Reno

[290] FISCAL POLICY ANALYSIS

[291] FINANCIAL CONSTRAINTS AND INTERNATIONAL TRADE

[292] FIRM LEVEL INTERNATIONAL TRADE

[293] INTERNATIONAL MONEY AND FINANCE II (CEP)
   Organizer: Thomas D. Willett, Claremont McKenna College, and Claremont Graduate University

[294] FOREIGN STUDENTS AND SKILLED IMMIGRATION
   Organizer: Kevin Shih, Rensselaer Polytechnic Institute

[294.5] MACROECONOMY, INVESTOR SPENDING AND STOCK MARKETS (MEEA)
   Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences

[295] CORPORATE FINANCE (CEP)
   Organizer: Jack W. Hou, California State University, Long Beach

[296] TOPICS IN HIGHER EDUCATION AND HEALTH
   Organizer: Lars J. Lefgren, Brigham Young University

[297] HEALTH CARE AND POVERTY REDUCTION POLICIES

[298] GENDER, LABOR MARKETS, AND BOARDS (SABE)
   Organizer: John Ifcher, Santa Clara University

[299] LABOR MARKETS: IMMIGRATION AND DIVORCE

[300] EMPLOYMENT DECISIONS WITHIN THE HOUSEHOLD
   Organizer: Oana Tocoian, Claremont McKenna College
TOPICS IN AIRLINE MARKETS
Organizer: Claudio A. Piga, Keele University

POST 2003 FISCAL POLICY IN IRAQ
Organizer: Frank R. Gunter, Lehigh University

ECONOMIC IMPACTS OF CLIMATE CHANGE AND CLIMATE CHANGE MITIGATION

THE ARTS IN THE U.S. ECONOMY (PEF)
Organizer: Kathryn Graddy, Brandeis University

SPORTS ECONOMICS III (NAASE)
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

Refreshment Break — Marina Foyer 4:15–4:30 p.m.

Concurrent Sessions 4:30–6:15 p.m.

ECONOMETRIC AND STATISTICAL METHODS
Organizer: Jack W. Hou, California State University, Long Beach

APPLIED MICROECONOMICS (CEP)

HOUSEHOLD PRODUCTION AND LABOR

EMPIRICAL ANALYSIS ON BANKING, INTANGIBLES, AND MISALLOCATION
Organizer: Hyunbae Chun, Sogang University

DEFENSE ECONOMICS: IMPROVING DEFENSE ACQUISITION (DEF)
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

MONETARY POLICY

TRADE IN LATIN AMERICA AND AFRICA

UNDOCUMENTED IMMIGRATION IN THE U.S.
Organizer: Kevin Shih, Rensselaer Polytechnic Institute

STOCK AND BOND MARKET VARIABILITY

SOCIAL INSURANCE, TAXATION, AND CRIME
Organizer: Anita Mukherjee, University of Wisconsin – Madison

EQUITY, EFFICIENCY, AND ENVIRONMENTAL PROTECTION
Organizer: James Ming Chen, Michigan State University

HEALTH CARE AND HAPPINESS (SABE)
Organizer: John Ifcher, Santa Clara University

WOMEN IN THE LABOR MARKET
Organizers: Ronald L. Oaxaca, University of Arizona, and Eva Sierminska, Luxembourg Institute of Socio-Economic Research

HETEROGENEOUS EFFECTS OF MINIMUM WAGE
Organizer: Ekaterina Roshchina, University of Washington Seattle

ECONOMIC DEVELOPMENT AND ECONOMYWIDE STUDIES

OIL SUPPLY DISRUPTIONS, U.S. ECONOMIC ACTIVITY AND OIL SECURITY
Organizers: Stephen P. A. Brown, University of Nevada, Las Vegas, and Resources for the Future, and Alan J. Krupnick, Resources for the Future

REAL ESTATE PRICES

DIGITIZATION AND CULTURE (PEF)
Organizer: Joel Waldfogel, University of Minnesota Twin Cities, and NBER

Padres vs. Braves Baseball Game — Petco Park 6:10 p.m.
Advance ticket purchase required. Game starts at 7:10 p.m.
Thursday, June 29

Registration Open — Marina Foyer 7:30 a.m.–12:00 n.

WEAI Lounge — Marina Ballroom E 7:30 a.m.–12:00 n.

Morning Coffee and Danishes — Marina Foyer 7:45–8:15 a.m.

Concurrent Sessions 8:15–10:00 a.m.

[325] MULTIPLE OR SIMULTANEOUS EQUATION MODELS
[326] MICROECONOMIC AND HOUSEHOLD BEHAVIOR
[327] MANAGING BASE OPERATING SUPPORT (BOS) AND FACILITIES SUSTAINMENT (FS) COSTS ON MILITARY INSTALLATIONS (DEF)
   Organizer: Robert P. Trost, Center for Naval Analyses
[328] INEQUALITY, MONETARY POLICY AND FINANCIAL INNOVATION
[329] TRADE: I.P., ANTIDUMPING, AND WAGES
[330] IMPACT OF GLOBALIZATION ON THE ECONOMY AT THE REGIONAL AND NATIONAL LEVEL
[331] IMMIGRATION ECONOMICS AND SECURITY ECONOMICS
[332] MARKETS, STOCKS, BONDS, AND DECEPTION (SABE)
   Organizer: John Ifcher, Santa Clara University
[333] FINANCIAL ECONOMICS
[334] TOPICS ON BANK LOANS AND CREDIT ACCESS
[335] OBESITY AND HEALTHY CHOICES
[336] BULLYING: CAUSES AND EFFECTS
[337] TEACHER QUALITY AND EDUCATION SIGNALS
[338] GENDER ISSUES AND DISCRIMINATION OF THE EMPLOYER
[339] STRUCTURAL ADJUSTMENT, UNIONS AND UNEMPLOYMENT
[340] INTERNATIONAL MIGRATION
   Organizer: Todd A. Sorensen, University of Nevada, Reno
[341] ECONOMIC ANALYSIS OF LAW REVIEW 1
   Organizer: Benjamin Miranda Tabak, Federal Senate of Brazil, and Universidade Católica de Brasília
[342] APPLICATIONS IN INDUSTRIAL ORGANIZATION
[343] THE ROLE OF NETWORKS AND PEERS IN DEVELOPING COUNTRIES
   Organizer: Jun Sung Kim, Monash University
[344] INSTITUTIONAL POLICIES AND INEFFICIENCIES ON ECONOMIC GROWTH

Refreshment Break — Marina Foyer 10:00–10:15 a.m.

Concurrent Sessions 10:15 a.m.–12:00 n.

[345] BEHAVIORAL THEORY, ENVIRONMENTAL ECONOMICS, AND PREFERENCES (SABE)
   Organizer: John Ifcher, Santa Clara University
[346] DEFENSE ECONOMICS: FULL COST OF GOVERNMENT CIVILIANS, CONTRACTORS, AND GENERAL AND FLAG OFFICERS (DEF)
   Organizer: Jerry Pannullo, Office of the Secretary of Defense
[347] MICROECONOMICS: HEALTH AND POLITICS
Thursday, June 29

[348] POLITICAL PROCESSES
[349] DETERMINANTS OF FIRM INVESTMENT AND EQUITY FINANCE
[350] CAPITAL FLOWS AND INTERNATIONAL TRANSMISSION
[351] TRADE THEORY
[352] FINANCIAL MARKETS
[353] MARKET ADJUSTMENTS IN THE FINANCIAL SECTOR
[354] PRESCRIPTION DRUG USAGE AND SUBSTANCE ABUSE
[355] TOPICS IN HEALTH ECONOMICS
[356] LABOR MARKET ISSUES
[357] EFFICIENCY WAGES AND EMPLOYER/EMPLOYEE LEARNING
[358] ECONOMIC ANALYSIS OF LAW REVIEW 2

Organizer: Benjamin Miranda Tabak, Federal Senate of Brazil, and Universidade Católica de Brasília

[359] IMPACT OF ENVIRONMENTAL REGULATIONS ON THE AUTOMOBILE INDUSTRY
[360] REGIONAL ECONOMICS

Conference Close
For their support of the conference, we gratefully acknowledge

American Economic Association
Cato Institute
Council on Foreign Relations
Edward Elgar Publishing
Elsevier
Global Financial Data
Institute for Humane Studies
International Monetary Fund
Springer
Stanford University Press
The University of Chicago Press

Thank You!
Conference by Time Period

For a summary of the conference program, see “Conference at a Glance” beginning on page 11. Asterisks (*) below indicate presenting author.

Sunday, June 25

Graduate Student Dissertation Workshops 8:30 a.m.–6:00 p.m.

GROUP #1 | CREDIT, DEBT COLLECTION, PUBLIC HEALTH, LOCAL IMPACTS
Advisor: John Cawley, Cornell University
Papers:
- Janjala (Pom) Chirakijja, Northwestern University
  *The Local Economic Impacts of Prisons*
- Julia Fonseca, Princeton University
  *Access to Credit and Financial Health: Evaluating the Impact of Debt Collection*
- Lauren Hoehn Velasco, Boston College
  *Human Capital Formation and the Childhood Disease Environment: Evidence from a Rural Public Health Investment in the U.S.*
- Yi Xin, Johns Hopkins University
  *Asymmetric Information, Reputation, and Welfare in Online Credit Markets*

GROUP #2 | NETWORKS, REPUTATION, MEDIA PERSONALITY & POLITICAL PREMIUM
Advisor: Tim Brennan, University of Maryland, Baltimore County
Papers:
- Thomas Cornwall, University of British Columbia
  *Estimating the Diffusion of Extremism through Networks*
- Vesall Nourani, Cornell University
  *Social Network Effects of Technology Adoption: Investing with Family, Learning from Friends & Reacting to Acquaintances*
- Harry Di Pei, Massachusetts Institute of Technology
  *Reputation Effects under Interdependent Values*
- Heyu Xiong, Northwestern University
  *Media Personality and Its Political Premium*

GROUP #3 | IMMIGRATION, MIGRATION, CRIME & MINIMUM WAGE
Advisor: Nancy Jianakoplos, Colorado State University
Papers:
- Christine Braun, University of California, Santa Barbara
  *Crime and the Minimum Wage*
- Oleg Firsin, Cornell University
  *Low-Skilled Immigration and Offshoring Effects on Native Wages*
- Chen Liu, University of California, San Diego
  *Quantifying the Impacts of a Skill-based U.S. Immigration System Reform*
- Ruben Rojas Valdes, University of California, Davis
  *The Dynamic Migration Game: A Structural Econometric Model and Application to Rural Mexico*
GROUP #4 | INEQUALITY, ACA & RISKY SEX, SNAP & OBESITY

Advisor: Maureen Pirog, Indiana University
Papers: Augustine Denteh, Georgia State University
The Effect of SNAP on Obesity in the Presence of Endogenous Misreporting
Nick Tsivanidis, University of Chicago
Commuting Technologies, City Structure and Urban Inequality: Evidence from Bogotá’s TransMilenio
Barton Willage, Cornell University
Ex Ante and Ex Post Moral Hazard: Lessons from the ACA and Risky Sex

Registration Open — Marina Foyer 1:00–7:00 p.m.
WEAI Lounge — Marina Ballroom E 1:00–7:00 p.m.

[1] Palomar 2:30–4:15 p.m.
UNDERGRADUATE ECONOMIC EDUCATION
Chair: Dale B. Truett, University of Texas at San Antonio
Papers: Yvonne Durham*, Western Washington University, Steven E. Henson, Western Washington University, and L. Hart Hodges, Western Washington University
Economic Education Production Functions for the Principles of Macroeconomics and the Principles of Microeconomics: Is There a Difference?
Brittany A. Teahan*, Linfield College
Using Learning Assessments to Evaluate the Need for Course Prerequisites
Dale B. Truett*, University of Texas at San Antonio
 Straightening Out the Short Run
Ya-Wen Tseng*, National Tsing Hua University, Taiwan, and Eric S. Lin, National Tsing Hua University, Taiwan, IZA, and National Taiwan University
Does Residential College Achieve the Goals? An Empirical Study in Taiwan
Discussants: Ya-Wen Tseng, National Tsing Hua University, Taiwan
Raymond Jones, Naval Postgraduate School
Derek A. Pyne, Thompson Rivers University

CONTRACTS, COMPETITION, AND BORROWING
Chair: Adam Cook, State University of New York at Fredonia
Papers: Shinji Kobayashi*, Nihon University
Monitoring, Private Information, and Incomplete Contracts
Eric S. Chou, National Tsing Hua University, Taiwan, and Joseph C. Hung*, Dongguk University of Technology
Bertrand Competition with Produce in Advance
Yvonne McCarthy*, Central Bank of Ireland
Leverage, Borrower Behaviour and Macroprudential Policy
Discussants: Yvonne McCarthy, Central Bank of Ireland
Takeshi Yagihashi, Old Dominion University
Joseph C. Hung, Dongguk University of Technology

[3] Point Loma 2:30–4:15 p.m.
Defense Economics Session
MILITARY WOMEN AND THE FORCE OF THE FUTURE: PERFORMANCE
Organizer: Jomana Amara, Naval Postgraduate School
Chair: Laura E. Armey, Naval Postgraduate School
Papers: Jennifer Griffin*, Center for Naval Analyses
An Analysis of Female Representation and Marines’ Performance in Aviation and Logistics Occupations
Elda Pema*, Naval Postgraduate School, and Stephen L. Mehay, Naval Postgraduate School

Females in the Junior Reserves Officers’ Training Corps (JROTC): The Effect of Program Participation on Their School Performance and Navy Careers

Laura E. Armey*, Naval Postgraduate School

Women at War: Understanding the Impacts of Combat on Women’s Educational Attainment

Discussants: Heidi L. Golding, Congressional Budget Office
Stanley A. Horowitz, Institute for Defense Analyses
Jennifer Griffin, Center for Naval Analyses

OREGON ALUMNI SESSION 1: TOPICS IN MACROECONOMICS

Organizer and Chair: Tyler C. Schipper, University of St. Thomas

Papers: Jeffrey Allen*, Bentley University, and Shanka Chakraborty, University of Oregon
Aspirations and Socio-Economic Change
Sacha Gelfer*, Bentley University
Regional Dynamics of Monetary and Financial Shocks: Evidence from a DSGE Model Estimated with State-Level Data
Tyler C. Schipper*, University of St. Thomas
Informality, Taxes, and Public Goods
Discussants: Tyler C. Schipper, University of St. Thomas
Christopher G. Gibbs, University of New South Wales
Jeffrey Allen, Bentley University

LABOR MARKET EFFECTS OF MACROECONOMIC POLICIES AND FLUCTUATIONS

Chair: Steve P. Calandrillo, University of Washington Seattle

Papers: Steve P. Calandrillo*, University of Washington Seattle, and Taylor Halperin, University of Washington Seattle
Making the Minimum Wage Work: An Examination of the Economic Impact of the Minimum Wage
Joseph V. Kopecky*, University of California, Davis
Aging and the Secular Decline of Entrepreneurship in the United States
Gustavo Leyva*, Banco de Mexico
Against All Odds: Job Search during the Great Recession
Seonyoung Park, University of Delaware, and Donggyun Shin*, Victoria University of Wellington
The Extent and Nature of Downward Nominal Wage Flexibility: Analysis of Korean Data at the Establishment Level
Discussants: Joseph V. Kopecky, University of California, Davis
Delong Li, Johns Hopkins University
Donggyun Shin, Victoria University of Wellington
Debasis Bandyopadhyay, University of Auckland

Contemporary Economic Policy Session

TOPICS IN INTERNATIONAL ECONOMICS

Organizer: Jack W. Hou, California State University, Long Beach

Chair: Andrew Ojede, Texas State University

Papers: Kun-Ming Chen*, National Chengchi University, Taiwan, and Shu-Fei Yang, Chung-Hua Institution for Economic Research
Exchange Rate Movement, Antidumping Protection and R&D Competition
Helen Huixian Zhang*, University of Auckland
The Determination of the Nominal Exchange Rate Volatility
Andrew Ojede*, Texas State University, and Yao-Yu Chih, Texas State University
The Agglomeration (Spatial) Growth Effects of Foreign Direct Investment (FDI) Flows to Developing Countries

Sherine M. El Hag*, Loyola Marymount University
Implications of 2017 French Election on the Future of the Euro and EU

Discussants: Helen Huixian Zhang, University of Auckland
Andrew Ojede, Texas State University
Sherine M. El Hag, Loyola Marymount University
Kun-Ming Chen, National Chengchi University, Taiwan

[7] Balboa
American Society of Hispanic Economists
INTERNATIONAL ECONOMICS
Organizer: Luisa Blanco, Pepperdine University
Chair: Michael A. Olabisi, Pepperdine University
Papers: W. Charles Sawyer*, Texas Christian University, and Michael A. Olabisi, Pepperdine University
The Demand for Imports and Exports in Africa: A Survey
John Nana Francois*, West Texas A&M University, and Taufiq Dawood, University of Kansas
On Foreign Aid Fungibility and Aid Effectiveness: The Role of Consumer Preferences over Government Spending
Justin Kakeu*, Morehouse College, and Nguedia Pierre Nguimkeu, Georgia State University
Habit Formation and the Risk-Pricing of Oil
Discussants: Justin Kakeu, Morehouse College
W. Charles Sawyer, Texas Christian University
John Nana Francois, West Texas A&M University

[8] Catalina
International Banking, Economics and Finance Association
LIQUIDITY I
Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
Chair: Corrine Dubois, Ecole Polytechnique Federale de Lausanne
Papers: Matias Ossandon Busch*, Halle Institute for Economic Research, Germany, and Helge C.N. Littke, Halle Institute for Economic Research, Germany
Banks Closing Their Water Gates? Liquidity Adjustments to Interbank Shocks and the Role of Central Bank Interventions
Jens H. E. Christensen*, Federal Reserve Bank of San Francisco, Martin Andreassen, Aarhus University, and Simon Riddell, Amazon
The TIPS Liquidity Premium
Simone Varotto, University of Reading, and Zary Aftab*, University of Reading
Liquidity and Shadow Banking
Discussants: Lei Sandy Ye, World Bank
Azamat Abdymomunov, Federal Reserve Bank of Richmond
Corrine Dubois, Ecole Polytechnique Federale de Lausanne

[9] La Costa
International Banking, Economics and Finance Association
BANK REPUTATION AND PROFITABILITY
Organizer and Chair: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
Papers: Pinar Uysal*, Federal Reserve Bank of Richmond, Jeffrey Gerlach, Federal Reserve Bank of Richmond, and Nada Mora, Federal Reserve Bank of Richmond
Bank Funding Costs in a Rising Interest Rate Environment
Francisco Rodriguez-Fernandez*, Universidad de Granada, Pedro J. Cuadros-Solas, Colegio Universitario de Estudios Financieros (CUNEF), and Santiago Carbo-Valverde, Bangor University, and Colegio Universitario de Estudios Financieros (CUNEF)

Non-Pricing Drivers of Underwriters’ Reputation in Corporate Bond Markets during the Crisis

Sean Severe*, Drake University

Building an Early Warning System of Bank Failure with Alternative Methods

Discussants: Raluca Roman, Federal Reserve Bank of Kansas City
Jung-Eun Kim, Federal Reserve Bank of Richmond
Eric Fischer, Federal Reserve Bank of San Francisco

[10] Oceanside
2:30–4:15 p.m.
Contemporary Economic Policy Session

TOPICS IN APPLIED MICROECONOMICS
Organizer: Jack W. Hou, California State University, Long Beach
Chair: Rosemary Walker, Washburn University

Papers: Rob Hull, Washburn University, Sungkyu Kwak, Washburn University, and Rosemary Walker*, Washburn University

Impact of Stock Options and Stock Compensation Schemes on the Stock Returns
Guoqiang Li*, University of Macau

Casino Tourism and Taxation: Theory and Evidence
Guangliang Ye, Renmin University of China, Lu Xu*, Tsinghua University, and Samar K. Mukhopadhyay, Sungkyunkwan University

Licensing from a Newly-entered Competitor: Optimal Contracting Strategy
Discussants: Lu Xu, Tsinghua University
Rosemary Walker, Washburn University
Guoqiang Li, University of Macau

2:30–4:15 p.m.
BUSINESS FINANCE AND ETHICS
Organizer and Chair: Kashi Nath Tiwari, KNT’s Academic Financial Research

Papers: David H. Lindsay*, California State University, Stanislaus, Annhenrie Campbell, California State University, Stanislaus, Kim B. Tan, California State University, Stanislaus, and Tim Firch, California State University, Stanislaus

The Impact of Faculty Salaries and Duration of AACSB Accreditation on a Measurable Learning Outcome
Kashi Nath Tiwari*, KNT’s Academic Financial Research

Stock Trading: Rationality and Hypes
Kashi Nath Tiwari*, KNT’s Academic Financial Research

Corporate Governance: Personalities and Attitudes
Discussants: Kashi Nath Tiwari, KNT’s Academic Financial Research
David H. Lindsay, California State University, Stanislaus

[12] Marina Ballroom F
2:30–4:15 p.m.
SMOKING, HEALTH, ILICIT TRADE, AND PUBLIC POLICY
Organizer and Chair: James E. Prieger, Pepperdine University

Papers: Ce Shang*, University of Illinois at Chicago, Jidong Huang, Georgia State University, Frank J. Chaloupka, University of Illinois at Chicago, and NBER, and Sherry L. Emery, NORC at the University of Chicago

Youth and Young Adult Preferences for Electronic Nicotine Delivery Systems: Results from Online Discrete Choice Experiments
Michael T. Cooper*, University of California, Santa Barbara, and Michael F. Pesko, Cornell University

The Effect of E-Cigarette Indoor Use Bans on Traditional Cigarette Use and Birth Outcomes
Jonathan D. Kulick, New York University, and James E. Prieger*, Pepperdine University

Tax Avoidance and Illicit Trade: Evidence from Discarded Cigarette Packs in U.S. Neighborhoods

Discussants: Mark A.R Kleiman, New York University
Yeon A Hong, Washington State University Pullman
Chuan He, University of California, Davis
Michael T. Cooper, University of California, Santa Barbara

Middle East Economic Association

LABOR MARKETS
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences
Chair: Rana Hendy, Doha Institute for Graduate Studies

Papers:
Shaimaa Yassin*, University of Neuchatel
Informality, Public Employment and Employment Protection in Development Countries

Rana Hendy*, Doha Institute for Graduate Studies
Why Women Fear the Private Sector in Egypt?

Discussants: Rana Hendy, Doha Institute for Graduate Studies
Md. Nazmul Ahsan, Saint Louis University
Shaimaa Yassin, University of Neuchatel

[14] Laguna
TOPICS ON ECONOMIC GROWTH
Chair: Matilde Mas Ivars, University of Valencia, and IVIE

Papers:
Matilde Mas Ivars*, University of Valencia, and IVIE
Intangible Assets and Economic Growth

Paul R. Kutasovic*, New York Institute of Technology
Potential GDP: Is Sluggish Growth the New Normal?

Amanda Deerfield*, St. Mary’s College of Maryland
A Historic Analysis of Corruption, Foreign Aid, and Economic Growth in the Former Soviet Union

Steven Yamarik*, California State University, Long Beach, and Chelsea Redmon, California State University, Long Beach
Economic Freedom and Corruption: New Cross-Country Panel Data Evidence

Discussants: Nazmul Islam, Florida International University
Juan-Pedro Garces-Voisenat, Lafayette College
Steven Yamarik, California State University, Long Beach
Fernando Torres, IPmetrics

[15] Leucadia
ON WEATHER FORECASTING AND TOURISM
Chair: Tisha Lin Nakao Emerson, Baylor University

Papers: Laura B. Beaudin*, Bryant University, and Carmela Coppola, Bryant University
Examining the Impact of Weather Variability on Tourism Receipts: A Comparison of Island and Non-Island Countries
Fong-Lin Chu*, National Taiwan University
*Forecasting Demand for Myanmar Tourism Using Time-Series Model with Structure Change

Brigitte Roth Tran*, Federal Reserve Board of Governors
*Taming Thor: A New Approach to Modeling Weather Effects

Discussants: Tisha Lin Nakao Emerson, Baylor University
Fong-Lin Chu, National Taiwan University
Andrew B. Ayres, University of California, Santa Barbara

[16] Solana
2:30–4:15 p.m.

TRANSIT AND HOUSING
Organizer and Chair: Christopher N. Severen, University of California, Santa Barbara

Papers:
Andrea Craig*, Queen’s University, Ontario
Commute Mode and Neighbourhood Choice: Analyzing Rapid Transit in Vancouver
Kilian Heilmann*, University of California, San Diego
Transit Access and Neighborhood Segregation: A Study of the Dallas Light Rail System
Christopher N. Severen*, University of California, Santa Barbara
Commuting, Labor, and Housing Market Effects of Mass Transportation: Welfare and Identification
Brian J. Asquith*, University of California, Irvine
Rent Control and Evictions: Evidence from San Francisco

Discussants: from above participants

[17] Coronado
2:30–4:15 p.m.

North American Association of Sports Economists

GRAD PAPER SESSION
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

Refreshment Break — Marina Foyer  4:15–4:30 p.m.

[18] Mission Hills
4:30–6:15 p.m.

CONTEMPORARY ECONOMIC ISSUES I
Organizer and Chair: Chong-Uk Kim, Sonoma State University

Papers:
Sangwon Park*, Hankuk University of Foreign Studies
Pro-Competitive Effects of Across Platform Parity Agreements
Duk Gyoo Kim*, California Institute of Technology
Mixing Propensity and Strategic Decision Making
Gong Lee*, Georgetown University
Study of Behavior Patterns of High Risk Defaulters
Michael S. Visser*, Sonoma State University, Annie Chiaroni, Sonoma State University, and Briana Stone, Sonoma State University
The Role of Emotions in Risky Decision-Making: A Replication Study

Discussants: Sangwon Park, Hankuk University of Foreign Studies
Duk Gyoo Kim, California Institute of Technology
Asthana Sen, Sonoma State University

[19] Leucadia
4:30–6:15 p.m.

GAME THEORY AND QUANTITATIVE METHODS
Chair: Christos Shiamptanis, Wilfrid Laurier University

Incorporating Endogeneity in Hurdle Models
Jonathan Davis*, University of Chicago
Deferred Acceptance Mechanisms Can Improve Match Quality: Quasi-Experimental Evidence from a Teach for America Pilot
Ray-Shine Lee*, Shine-In Quantitative Research
Specification and Estimation of Financial Midrange Prices
Discussants: Ray-Shine Lee, Shine-In Quantitative Research
Sung Chul No, Southern University and A&M College
Jacqueline A. Mauro, Carnegie Mellon University

COLLECTIVE DECISION MAKING AND MICROECONOMICS
Chair: Dag Einar Sommervoll, Norwegian University of Life Sciences
Papers: Diego A. Vera Cossio*, University of California, San Diego
Targeting Credit to Local Elites and Investments in Social Capital
Ryan L. Lampe*, California State University, East Bay
Social Learning and Social Spillovers: Evidence from Movie Sales
Alison L. Sanchez*, University of San Diego, and Todd P. Coleman, University of California, San Diego
An Experimental Study of Search and Decision Processes Using the Prometheus Mobile Application
Amjad Toukan*, Lebanese American University
The Decision to Go Public: Using a Qualitative Evolutionary Game Theoretic Approach
Discussants: Alison L. Sanchez, University of San Diego
Shinji Kobayashi, Nihon University
Ryan L. Lampe, California State University, East Bay
Diego A. Vera Cossio, University of California, San Diego

[21] Point Loma 4:30–6:15 p.m.
Defense Economics Session
MILITARY WOMEN AND THE FORCE OF THE FUTURE: PERSPECTIVES ON SERVICE
Organizer: Jomana Amara, Naval Postgraduate School
Chair: Laura E. Armey, Naval Postgraduate School
Papers: Lauren Malone*, CNA Corporation, and Elizabeth B. Clelan, Center for Naval Analyses
Survey Results on Possible Marine Corps Implications of Changes to Women in Service Restrictions
Elizabeth B. Clelan*, Center for Naval Analyses, and Lauren Malone, CNA Corporation
Assessment of Changes in Marines’ Perspectives During the GCE ITF
Discussants: Carol Dawn Petersen, U.S. Government Accountability Office
Marigee Bacolod, Naval Postgraduate School

[22] Marina Ballroom D 4:30–6:15 p.m.
ENDOGENEOUS GROWTH ANALYSIS AND PRODUCTIVITY DIFFERENCES ACROSS COUNTRIES
Chair: Debasish Bandypadhyay, University of Auckland
Papers: Debasish Bandypadhyay*, University of Auckland, and Xueli Tang, Deakin University
Efficient Progressivity when an Education System Sustains Long-Run Growth
Jang-Ting Guo*, University of California, Riverside, and Shu-Hua Chen, National Taipei University
Progressive Taxation as an Automatic Destabilizer under Endogenous Growth
Jong-Il You*, KDI School of Public Policy and Management, and Sirojiddin S. Juraev, KDI School of Public Policy and Management
Agricultural Productivity Gap in Developing Countries: Is it Puzzling?
Victor Ortego-Marti*, University of California, Riverside
Loss of Skill during Unemployment and TFP Differences across Countries
Discussants: Victor Ortego-Marti, University of California, Riverside
Yulei Peng, Sun Yat-Sen University
Kavita Sirichand, Loughborough University
Jong-Il You, KDI School of Public Policy and Management

[23] Marina Ballroom G
4:30–6:15 p.m.
OREGON ALUMNI SESSION 2: TOPICS IN MACROECONOMICS
Organizer and Chair: Tyler C. Schipper, University of St. Thomas
Papers: Christopher G. Gibbs*, University of New South Wales, and Bruce McGough, University of Oregon
Anticipation and K-Level Learning
Adam Check*, University of St. Thomas
Bayesian Model Averaging for Structural Breaks
Eric Gaus*, Ursinus College, and Srikanth Ramamurthy, Loyola University Maryland
Empirical Hazards of Estimating Under-identified Learning Models
Discussants: Adam Check, University of St. Thomas
Eric Gaus, Ursinus College
Sacha Gelfer, Bentley University

[24] Del Mar
4:30–6:15 p.m.
TRADE AND LOCAL MARKETS IN CHINA
Chair: Gabriele Lattanzio, University of Oklahoma
Papers: Yifan Zhang*, Chinese University of Hong Kong, and Mi Dai, Beijing Normal University
Local Labor Market Effects of China’s WTO Entry
Zhiwen Zhang*, Sun Yat-Sen University, Anthony J. Makin, Griffith University, and Tingting Qu, Sun Yat-Sen University
Why Hasn’t a Rising Renminbi Narrowed the China-U.S. Trade Surplus?
Hong Ma*, Tsinghua University, and University of California, Davis, and Zhengwen Liu, Tsinghua University
Trade Liberalization, Market Structure, and Firm Markup: Evidence from China
Cheng-Hau Peng*, Fu-Jen Catholic University, and Yi-Shan Hsueh, Fu-Jen Catholic University
Trade Liberalization and Product R&D in a Differentiated Duopoly
Discussants: Dongwon Lee, University of California, Riverside
Hiroshi Mukunoki, Gakushuin University
Hong Ma, Tsinghua University, and University of California, Davis
Yifan Zhang, Chinese University of Hong Kong

[25] Vista
4:30–6:15 p.m.
Contemporary Economic Policy Session
ECONOMIC ISSUES OF PERCEPTION AND GROWTH DIFFERENTIALS
Organizer: Jack W. Hou, California State University, Long Beach
Chair: Donghyun Park, Asian Development Bank
Papers: Kit Ming Isabel Yan*, City University of Hong Kong
Are Crises Sentimental?
Julan Du*, Chinese University of Hong Kong, and Yifei Zhang, Chinese University of Hong Kong
The Impacts of Anti-Americanism on U.S. Enterprises
Barry Eichengreen, University of California, Berkeley, Donghyun Park*, Asian Development Bank, and Kwanho Shin, Korea University
The Landscape of Economic Growth: Do Middle Income Countries Differ?
Discussants: Julan Du, Chinese University of Hong Kong  
Donghyun Park, Asian Development Bank  
Kit Ming Isabel Yan, City University of Hong Kong

[26] Catalina  
4:30–6:15 p.m.  
*International Banking, Economics and Finance Association*  
**UNCONVENTIONAL MONETARY POLICY AND ZLB**  
Organizer and Chair: Luisa Lamberti, Ecole Polytechnique Federale de Lausanne  
Papers:  
1. Enrique Martinez-Garcia*, Federal Reserve Bank of Dallas, and Yixiang Zhang, Southern Methodist University  
   *Foreign Demand of U.S. Treasury Securities and the Zero-Lower Bound on Monetary Policy*  
2. Filippo Occhino*, Federal Reserve Bank of Cleveland  
   *The 2012 Eurozone Crisis and the ECB’s OMT Program: A Debt-Overhang Banking and Sovereign Crisis Interpretation*  
3. Jens H. E. Christensen, Federal Reserve Bank of San Francisco, and Signe Krogstrup*, International Monetary Fund  
   *A Portfolio Model of Quantitative Easing*  
Discussants: Seung Jung Lee, Federal Reserve Board of Governors  
Jens H. E. Christensen, Federal Reserve Bank of San Francisco  
Botao Wu, New York University Stern School of Business

[27] La Costa  
4:30–6:15 p.m.  
*International Banking, Economics and Finance Association*  
**UNDERSTANDING DERIVATIVE MARKETS USING TRADE REPOSITORY DATA**  
Organizer: Luisa Lamberti, Ecole Polytechnique Federale de Lausanne  
Chair: Iman van Lelyveld, De Nederlandsche Bank  
Papers:  
   *Identifying Contagion in a Banking Network*  
2. Anouk Levels*, De Nederlandsche Bank, Iman van Lelyveld, De Nederlandsche Bank, Sinziana Kroon, De Nederlandsche Bank, and Rene de Sousa van Stralen, De Nederlandsche Bank  
   *CDS Market Structure and Systemic Risks*  
3. Marco D’Errico, University of Zurich, and Tarik Roukny Ornia*, Massachusetts Institute of Technology, and Ghent University  
   *Compressing Over-the-Counter Markets*  
   *The Cost of Immediacy in the CDS Market*  
Discussants: Iman van Lelyveld, De Nederlandsche Bank  
Tarik Roukny Ornia, Massachusetts Institute of Technology, and Ghent University  
Diana A. Iercosan, Federal Reserve Board of Governors

[28] Miramar  
4:30–6:15 p.m.  
*Middle East Economic Association*  
**ISLAMIC FINANCIAL INSTITUTIONS**  
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences  
Chair: Shawkat M. Hammoudeh, Drexel University  
Papers:  
1. M. Shahid Ebrahim*, Durham University, Aziz Jaafar, Bangor University, Philip Molyneux, Bangor University, and Murizah Osman Salleh, Central Bank of Malaysia  
   *Agency Costs and Financial Contracting: A Profit-Sharing Islamic Perspective*
Sunday, June 25

M. Shahid Ebrahim*, Durham University, and Wahyu Jatmiko, University of Indonesia
Reconstruing Murabaha Facility into a Truly Islamic Architecture
Sabur Mollah, University of Hull, and Michael Skully*, Monash University
Strong Board and Risk-taking in Islamic Banks
Discussants: Rataporn Deesomsak, Durham University
Abderrezzak Benhabib, Tlemcen University
Michael Skully, Monash University
Chong Shu, University of Southern California

[29] Oceanside
Contemporary Economic Policy Session
HEALTH ECONOMICS
Organizer: Jack W. Hou, California State University, Long Beach
Chair: Baomin Dong, Henan University
Papers: S. Mollahaliloglu, Ministry of Health, Turkey, F. Simsek, Ministry of Health, Turkey, M. Kostak, Ministry of Health, Turkey, Sahin Kavuncubasi, Baskent University, Selami Yildirim, Balton Group, Mustafa Z. Younis*, Jackson State University, and Emeka Nwagwu, Jackson State University
Impact of Health Sector Reforms on Hospital Productivity in Turkey: A Data Envelopment Analysis (DEA) Based Malmquist Index Approach
Le Thu Trang*, National Graduate Institute for Policy Studies, Japan, and Minchung Hsu, University of California, Los Angeles
Urbanization and Fertility Choice in Developing Countries
Baomin Dong*, Henan University, and Yibei Guo, Henan University
Discussants: Le Thu Trang, National Graduate Institute for Policy Studies, Japan
Baomin Dong, Henan University
Mustafa Z. Younis, Jackson State University

[30] Laguna
ECONOMICS OF EDUCATION
Organizer: Matthew D. Baird, RAND Corporation
Chair: Eric R. Eide, Brigham Young University
Papers: Trey Miller*, RAND Corporation, Scott Delhommer, University of Texas at Austin, Holly Kosiewicz, Texas Higher Education Coordinating Board, and Rich Murphy, University of Texas at Austin
Two for One? The Causal Impact of Dual Credit Education Programs on College Students’ Outcomes
Veronica Sovero*, Wake Forest University, and Amanda Griffith, Wake Forest University
Faculty Composition and Grade Inflation
Matthew D. Baird*, RAND Corporation, and John Pane, RAND Corporation
Controlling for Changes in Test Conditions when Estimating Education Intervention Effects
Discussants: to be announced

[31] Balboa
EDUCATIONAL ATTAINMENT AND MALNUTRITION
Chair: Pallavi Panda, State University of New York, Geneseo
Papers: Adam Cook*, State University of New York at Fredonia, and Po-Chieh Yang, University at Buffalo SUNY
The Impact of Childhood Second-Hand Smoke Exposure on Educational Attainment
Jed L. DeVaro*, California State University, East Bay, and John H. Pencavel, Stanford University
Work Hours, Productivity, Health, and Performance Pay
Church Attendance and Wage: The Role of Age-Related School Attendance

Discussants: Marina Gindelsky, U.S. Bureau of Economic Analysis
Madhu S. Mohanty, California State University, Los Angeles
Jed L. DeVaro, California State University, East Bay

THE MICRO AND MACRO IMPACTS OF TRADE

Chair: Alfred A. Haug, University of Otago

Papers:
- Kee Hoon Chung, Korea University, and Moon Jung Choi*, Bank of Korea, "Does Trade Improve Quality of Institution in East Asia?"
- Syed Shurid Khan*, University of Hawaii at Manoa, Shawn Arita, U.S. Department of Agriculture, and PingSun Leung, University of Hawaii at Manoa, "A Calibrated Model of Local Food System of Hawaii: What are the Economic Implications of the State’s Agriculture Goals and Policies"
- Paul Mwebaze*, CSIRO Land and Water, Dean Paini, CSIRO, and Petra Kuhnert, CSIRO, "A Risk-Return Prioritisation Tool for Global Trade Inspections"

Discussants: Paul Mwebaze, CSIRO Land and Water
Syed Shurid Khan, University of Hawaii at Manoa
Moon Jung Choi, Bank of Korea

UNINTENDED CONSEQUENCES OF RESOURCE BOOMS

Organizer: Kaj K. Gittings, Texas Tech University
Chair: Travis Roach, University of Central Oklahoma

Papers:
- Kaj K. Gittings*, Texas Tech University, and Travis Roach, University of Central Oklahoma, "Who Really Benefits from a Resource Boom? Evidence from the Marcellus and Utica Shale Plays"
- Nyakundi Michieka*, California State University, Bakersfield, and Richard S. Gearhart, California State University, Bakersfield, "Resource Curse? The Case of Kern County"
- Neil Metz*, University of Central Oklahoma, "External Costs and Induced Seismicity: A Hedonic Analysis"

Discussants: Nyakundi Michieka, California State University, Bakersfield
Neil Metz, University of Central Oklahoma
Travis Roach, University of Central Oklahoma
Kaj K. Gittings, Texas Tech University

ECONOMICS OF BASKETBALL

Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Jill S. Harris, U.S. Air Force Academy

Papers:
- Christian Deutscher*, Bielefeld University, and David J. Berri, Southern Utah University, "Discontinuities and Salaries in the NBA"
- Jill S. Harris*, U.S. Air Force Academy, and David J. Berri, Southern Utah University, "Pregnancy on the Mound and in the Paint: Does Giving Birth Impact Performance?"
- Yvan J. Kelly, Flagler College, and Allison Roberts*, Flagler College, "The Murky Middle: Tanking and a Bimodal Distribution in the NBA"
Arne Feddersen*, University of Southern Denmark, Brad R. Humphreys, West Virginia University, and Brian P. Soebbing, University of Alberta

Casual Bettors and Sentiment Bias in NBA and NFL Betting

Discussants: Jill S. Harris, U.S. Air Force Academy
Allison Roberts, Flagler College
Arne Feddersen, University of Southern Denmark
Christian Deutscher, Bielefeld University

Welcome Reception — Bayside 6:30–8:00 p.m.
All badge-wearing registrants are welcome to attend.

Monday, June 26

Registration Open — Marina Foyer 7:30 a.m.–6:30 p.m.
WEAI Lounge — Marina Ballroom E 7:30 a.m.–6:30 p.m.

CSWEP/CSMGEP Hospitality Breakfast and Media Training Session — Marina Ballroom F 8:15–10:00 a.m.
First come, first served; advance registration recommended.

CONTEMPORARY ECONOMIC ISSUES II
Organizer and Chair: Chong-Uk Kim, Sonoma State University
Papers: Chong-Uk Kim*, Sonoma State University, and Gieyoung Lim, Hankuk University of Foreign Studies
Minimum Wage and Immigration: Do Minimum Wages Induce Immigration?
Akira Sasahara*, University of California, Davis
Spatial Income Inequality: Evidence from Japan and a New Model
Yunsang Kim*, Georgetown University
Capital Flows and Policy Dilemma in Emerging Market Economies
Riley Conlon*, Sonoma State University, Aldwin Kendarwan, Sonoma State University, and Sergio Mora, Sonoma State University
The Effect of Minimum Wage on Labor Force Participation among Young Individuals: A Generational Analysis
Discussants: Astha Sen, Sonoma State University
Erica Johnson, Gonzaga University
Chong-Uk Kim, Sonoma State University

QUANTITATIVE METHODS: APPLICATIONS IN THE ENVIRONMENT
Chair: Marlon Mundt, University of Wisconsin – Madison
Papers: Kaywana Raeburn*, Union College, Jim Engle-Warnick, McGill University, and Sonia Laszlo, McGill University
Resolving Ambiguity as a Public Good: Experimental Evidence from Guyana
Galib Rustamov*, Claremont Graduate University, and Andrew Royal, Resources for the Future
Behavioral Response To Alternative Messaging Treatments: Experimental Evidence from Residential Energy Use
Brian J. Sergi*, Carnegie Mellon University, Ines Azevedo, Carnegie Mellon University, Jianhua Xu, Peking University, Alex Davis, Carnegie Mellon University, and Tian Xia, Peking University
Using Discrete Choice Methods to Evaluate Public Preferences for Tradeoffs in Health, Climate, and Economic Benefits from Electricity Generation in China
Discussants: Yu-Hsi Chou, National Taiwan Normal University
Stephen J. Cotten, University of Houston – Clear Lake
Marlon Mundt, University of Wisconsin – Madison

[38] La Jolla

8:15–10:00 a.m.

**APPLIED TIME-SERIES ECONOMETRICS**

Organizer and Chair: Tatsuma Wada, Keio University

Papers: Kiyotaka Maeda*, Seinan Gakuin University, Mikio Ito, Keio University, and Akihiko Noda, Kyoto Sangyo University

- Market Efficiency and Price Stabilization Policy in Prewar Japanese Rice Markets
- Ryoga Kobayashi*, Keio University, and Atsuyuki Kogure, Keio University
- Copulas for High-Dimensional Data
- Akihiko Noda*, Kyoto Sangyo University, Mikio Ito, Keio University, and Tatsuma Wada, Keio University

Forward Premium Puzzle and Market Efficiency: Does the Time-Varying Parameter Model Explain the Anomaly?

Sadayuki Takii*, Seinan Gakuin University

- Exporting New Products, Tariff Reductions and Foreign Direct Investment: Evidence from the Plant-Product-Level Indonesian Manufacturing Data

Discussants: Ryoga Kobayashi, Keio University
Mikio Ito, Keio University
Kiyotaka Maeda, Seinan Gakuin University
Akihiko Noda, Kyoto Sangyo University

[39] Leucadia

8:15–10:00 a.m.

**Society for the Advancement of Behavioral Economics**

**TIME, RISK, AND AMBIGUITY PREFERENCES**

Organizer: John Ifcher, Santa Clara University
Chair: Joshua Tasoff, Claremont Graduate University

Papers: Sameh Habib*, University of California, Santa Cruz, Daniel Friedman, University of California, Santa Cruz, Sean Crockett, Baruch College CUNY, and Duncan James, Fordham University

- Varieties of Risk Elicitation Procedures
- Wenjie Zhang*, Claremont Graduate University, and Joshua Tasoff, Claremont Graduate University
- The Validity of Time-Preference and Risk-Preference Elicitations
- Morten Lau*, Copenhagen Business School, George Ainslie, Picoeconomics, Glenn W. Harrison, Georgia State University, Don Ross, University College Cork, Alexander Schuhr, University of Cape Town, and J. Todd Swarthout, Georgia State University
- Do People Bundle Sequences of Choices? An Experimental Investigation
- Hong Il Yoo*, Durham University, Morten Lau, Copenhagen Business School, and Jimmy Martinez-Correa, Copenhagen Business School
- Structural Estimation of Ambiguity Preferences: A Joint Maximum Simulated Likelihood Approach

Discussants: from above participants

[40] Point Loma

8:15–10:00 a.m.

**Defense Economics Session**

**MILITARY WOMEN AND THE FORCE OF THE FUTURE: LIFE CYCLE OF SERVICE**

Organizer: Jomana Amara, Naval Postgraduate School
Chair: Laura E. Armey, Naval Postgraduate School

Papers: Jennifer Griffin*, Center for Naval Analyses, Elizabeth B. Clelan, Center for Naval Analyses, and Justin Ladner, Center for Naval Analyses

- Attracting Women to the Military
MARKET IMPERFECTIONS IN THE MACROECONOMY
Chair: Elod Takats, Bank for International Settlements
Papers: Michael P. Curran*, Villanova University, and Adnan Velic, Dublin Institute of Technology
Interest Rate Volatility and Macroeconomic Dynamics
Walter Bazan-Palomino*, Fordham University, and Gabriel Rodriguez, Catholic University of Peru
The New Keynesian Framework for a Small Open Economy with Structural Breaks: Empirical Evidence from Peru
Jong-Il You, KDI School of Public Policy and Management, and Sirojiddin S. Juraev*, KDI School of Public Policy and Management
Market Imperfections, Technologies, and Agricultural Productivity Gap
Gabriele Tondl*, Vienna University of Economics and Business
Interest Rates, Corporate Lending and Growth in the Euro Area
Discussants: Jong-Il You, KDI School of Public Policy and Management
Gabriele Tondl, Vienna University of Economics and Business
Walter Bazan-Palomino, Fordham University
Michael P. Curran, Villanova University

THE FUTURE OF UNCONVENTIONAL MONETARY POLICIES
Organizer and Chair: Pau Rabanal, International Monetary Fund
Papers: Mario J. Crucini, Vanderbilt University, and Nam Vu*, Miami University, Ohio
Did Unconventional Fiscal Policy under the ARRA Help Those Most in Need? A County-Level Analysis
Margarita Rubio*, University of Nottingham, United Kingdom, and Fang Yao, Reserve Bank of New Zealand
Macropudential Policies in a Low Interest-Rate Environment
Maximilian A. Freier*, European Central Bank, and Annukka Ristiniemi, Sveriges Riksbank
Quantitative Easing and the Price-Liquidity Trade-Off
Pau Rabanal*, International Monetary Fund
Should Unconventional Monetary Policies Become Conventional?

INTERNATIONAL ECONOMICS
Organizer and Chair: Wesley W. Wilson, University of Oregon
Papers: Felix Friedt*, University of Oregon
The Resilience of Trade: An Empirical Examination of the Dynamic Spatial Trade Effects of Natural Disasters
Scott L. Baier*, Clemson University, Amanda Kerr, Clemson University, and Yoto V. Yotov, Drexel University

Gravity Distance and International Trade

Bruce A. Blonigen, University of Oregon, and NBER, and Wesley W. Wilson*, University of Oregon

Updated Measures of Port Efficiency and Trade

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[44] Catalina

International Banking, Economics and Finance Association

RISK MANAGEMENT

Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
Chair: Santiago Carbo-Valverde, Bangor University, and Colegio Universitario de Estudios Financieros (CUNEF)

Papers:
- Atanas Mihov, Federal Reserve Bank of Richmond, and Azamat Abdymomunov*, Federal Reserve Bank of Richmond
  - Operational Risk and Risk Management Quality: Evidence from U.S. Bank Holding Companies
- Filippo Curti*, Federal Reserve Bank of Richmond, and Azamat Abdymomunov, Federal Reserve Bank of Richmond
  - Improving the Robustness of Operational Risk Estimation and Stress Testing through External Data Scaling
- James E. McNulty*, Florida Atlantic University, and Aigbe Akhigbe, University of Akron
  - Do Bank Stress Tests Adequately Consider Operational Risk?

Discussants:
- Enrique Martinez-Garcia, Federal Reserve Bank of Dallas
- Jens H. E. Christensen, Federal Reserve Bank of San Francisco
- Jose L. Fillat, Federal Reserve Bank of Boston

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[45] La Costa

International Banking, Economics and Finance Association

MACROPRUDENTIAL POLICIES

Organizer and Chair: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

Papers:
- Jose A. Lopez, Federal Reserve Bank of San Francisco, and Scott Brave*, Federal Reserve Bank of Chicago
  - Calibrating Macroprudential Policy to Forecasts of Financial Stability
- Paul Calem, Federal Reserve Bank of Philadelphia, Ricardo Correa*, Federal Reserve Board of Governors, and Seung Jung Lee, Federal Reserve Board of Governors
  - Prudential Policies and Their Impact on Credit in the United States
- Margarita Rubio*, University of Nottingham, United Kingdom
  - Cross-Country Spillovers from Macroprudential Regulation: Reciprocity and Leakage

Discussants:
- Filippo Curti, Federal Reserve Bank of Richmond
- Abhik Mukherjee, Ecole Polytechnique Federale de Lausanne
- Jongho Park, University of Maryland, College Park

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[46] Vista

Contemporary Economic Policy Session

BANKING: INTEGRATION, RISK, AND EFFICIENCY

Organizer and Chair: Jack W. Hou, California State University, Long Beach

Papers:
- Julan Du*, Chinese University of Hong Kong, Chang Li, Chinese University of Hong Kong, and Qianru Qi, New York University
  - International Banking Integration and Real Sector Integration: A Perspective from the Cross-border Firm Mergers and Acquisitions
Eungmin B. Kang*, St. Cloud State University, and Artatrana Ratha, St. Cloud State University
Risk and Return Dynamics of Bank Loan Portfolio: An Analysis of Pre-and Post-Financial Crisis
Jianyi Lin, Chongqing University, and Jack W. Hou*, California State University, Long Beach
Comparisons of Bank Cost Efficiency in China
Discussants: Eungmin B. Kang, St. Cloud State University
Jack W. Hou, California State University, Long Beach
Julan Du, Chinese University of Hong Kong

[47] Santa Rosa 8:15–10:00 a.m.
PUBLIC SPENDING AND GOVERNMENT REVENUE
Chair: Saeid Mahdavi, University of Texas at San Antonio
Papers: Yuanyuan Chen*, Marshall University, and Chengkui Liu, Wuhan University
The New Media and Public Spending: A Current Examination in China
Andre W. Heinemann*, University of Bremen
Laboratory Federalism and the Smart City Concept: Governance of Efficient Development of Municipalities in Multilevel Systems with Interjurisdictional Competition and Grants
Saeid Mahdavi*, University of Texas at San Antonio, and Joakim Westerlund, Lund University
Sequential Unit Root Test of State-Local Government Revenue Capacity and Effort Convergence
Atrayee Ghosh Roy*, Minnesota State University, Mankato
Infrastructure Investment and Indian Economy
Discussants: Seng Eun Choi, Korea Institute for Health and Social Affairs
Atrayee Ghosh Roy, Minnesota State University, Mankato
Ash Navabi, George Mason University
Saeid Mahdavi, University of Texas at San Antonio

[48] Mission Hills 8:15–10:00 a.m.
ACCESS TO HEALTH CARE AND GOVERNMENT POLICIES
Chair: Dimitrios Nikolaou, Illinois State University
Papers: Simon Condliffe*, West Chester University, and Charles R. Link, University of Delaware
Adult Access to Dental Care – The Role of State Medicaid Programs
Richard S. Gearhart*, California State University, Bakersfield, and Nyakundi Michieka, California State University, Bakersfield
The Impacts of Colonialism and Governance on Healthcare Efficiency
German M. Izon*, Eastern Washington University, and Coral Wonderly, Eastern Washington University
Primary Care Access Disparities in Washington State: A Spatial Econometric Analysis
Bappaditya Mukhopadhyay*, Great Lakes Institute of Management, Vinti Agarwal, BBC Media Action, Anurudra Bhanot, BBC Media Action, and Animesh Sharma, BBC Media Action
Importance of Community Level Interventions and Success of Swachh Bharat Mission
Discussants: German M. Izon, Eastern Washington University
Charles R. Link, University of Delaware
Dimitrios Nikolaou, Illinois State University
Emanuel M. Xavier-Oliveira, Michigan Technological University
Miramar 8:15–10:00 a.m.
Middle East Economic Association
EDUCATION AND FERTILITY
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences
Chair: Mahdi Majbouri, Babson College
Papers:
Ahram Moon*, Tianjin University of Finance and Economics
  Effect of Private Tutoring on Academic Achievement: Evidence from South Korea
Ahram Moon*, Tianjin University of Finance and Economics, Yusun Cho, University of Southern California, and Ahyoung Song, Gachon University
  The Determinants of Lowest-Low Fertility in South Korea: Educational Cost and Preference toward Family and Career
Rana Hendy*, Doha Institute for Graduate Studies, and Anda David, Agence Francaise de Development
  Does International Migration Help them Marry Earlier?
Discussants: Seungwoo Chin, University of Southern California
Rana Hendy, Doha Institute for Graduate Studies
Maryam Naghsh Nejad, IZA

Newport Beach 8:15–10:00 a.m.
Economic Inquiry Session
MAKING CHANGES: HOW WORKERS, FIRMS AND FAMILIES RESPOND TO A CHANGING LABOR MARKET
Organizer and Chair: Abigail Wozniak, University of Notre Dame
Papers:
Alicia Sasser Modestino*, Northeastern University, Daniel Shoag, Harvard University, and Joshua Ballance, Federal Reserve Bank of Boston
  Upskilling: Do Employers Demand Greater Skill When Workers Are Plentiful?
Abigail Wozniak*, University of Notre Dame, and Elizabeth Munnich, University of Louisville
  Changing Labor Demand and Occupational Switching: The Rise of Men in Nursing
Andriana Bellou*, University of Montreal, and Emanuela Cardia, University of Montreal
  Baby-Boom, Baby-Bust and the Great Depression
Alan Benson*, University of Minnesota Twin Cities, and Aaron Sojourner, University of Minnesota Twin Cities
  Can Employer Reputation Discipline the Gig Economy? Experimental Evidence from an Online Labor Market
Discussants: Kevin Rinz, U.S. Census Bureau
Lars J. Leigren, Brigham Young University
Sarah H. Bana, University of California, Santa Barbara
Abigail Wozniak, University of Notre Dame
Monday, June 26

[51] Marina Ballroom D
8:15–10:00 a.m.
President-Elect Featured Session
MONOPSONISTIC AND NON-COMPETITIVE LABOR MARKETS
Organizer: Michael R. Ransom, Brigham Young University
Chair: Ronald L. Oaxaca, University of Arizona
Papers:
- Boris Hirsch*, Leuphana Universitat Luneburg, Elke J. Jahn, University of Bayreuth, Alan Manning, London School of Economics, and Michael Oberfichtner, University of Erlangen-Nurnberg
  - The Urban Wage Premium in Imperfect Labour Markets
Evan P. Starr*, University of Maryland, College Park, Norman Bishara, University of Michigan, Ann Arbor, and J.J. Prescott, University of Michigan, Ann Arbor
  - Noncompetes in the U.S. Labor Force
  - Stephen Barnes, Louisiana State University Baton Rouge, Todd A. Sorensen*, University of Nevada, Reno, and Eric M. Gibbons, University of Nevada, Reno
  - Does it Cost More to Hire More Workers? Evidence from a Job Vacancy Survey
Discussants: William M. Boal, Drake University
Orley Ashenfelter, Princeton University
Michael R. Ransom, Brigham Young University

[52] Del Mar
8:15–10:00 a.m.
National Association of Forensic Economics
NAFE SESSION 1: FAIR CALCULATIONS ACT SYMPOSIUM: IMPACT ON ECONOMIC DAMAGES CALCULATIONS
Organizer: William G. Brandt, Brandt Forensic Economics
Chair: Lawrence M. Spizman, State University of New York at Oswego
Papers:
- Lawrence M. Spizman*, State University of New York at Oswego
  - Damages to a Child and the Fair Calculations Act
- David A. Macpherson*, Trinity University
  - The Gender Wage Gap and the Fair Calculations Act
- Kevin E. Cahill*, Boston College
  - The Retirement Process and the Fair Calculations Act
- Craig A. Allen*, Commonwealth Research Group
  - Gender as a Predictor of Work Life Expectancy and the Fair Calculations Act

[53] Palomar
8:15–10:00 a.m.
Cliometric Society
DEMOGRAPHIC ISSUES IN ECONOMIC HISTORY
Organizer: Michael J. Haupert, University of Wisconsin - La Crosse
Chair: Martin Saavedra, Oberlin College
Papers:
- Barry R. Chiswick*, George Washington University
  - The Occupational Status of Jews in the United States on the Eve of the U.S. Civil War
- Dohyung Kim*, Korea Development Institute
  - The Effect of Income and Wealth on Longevity: Evidence from the Union Army Pension
- Alexander Persaud*, University of Michigan, Ann Arbor
  - Matchmaking Gone Wrong: Quantifying Bias and Methods Using Non-Western Data
Discussants: Alexander Persaud, University of Michigan, Ann Arbor
Martin Saavedra, Oberlin College
Dohyung Kim, Korea Development Institute
La Mesa
8:15–10:00 a.m.

**TOPICS ON TECHNOLOGY AND INNOVATION**

**Chair:** Fernando Torres, IPmetrics

**Papers:**
- Jonathan M. Barnett*, University of Southern California
  - Patent Tigers: The New Geography of Global Innovation
- Marion Dumas*, Santa Fe Institute, and Eugenie Dugoua, Columbia University
  - Technological Change in Industrial Networks and Implications for a Green Technological Transition
  - The Cognitive Resilience of Regions: The Case of European Technology Market, 2000-2011
- Francois-Xavier Meunier*, ENSTA ParisTech, and Didier Lebert, ENSTA ParisTech
  - Introverted or Extroverted? Profiles of Regional Technological Connectedness in Europe

**Discussants:**
- Francois-Xavier Meunier, ENSTA ParisTech
- Jonathan M. Barnett, University of Southern California
- Richard Le Goff, ENSTA ParisTech, and University of Paris I, Pantheon-Sorbonne
- Marion Dumas, Santa Fe Institute

Solana
8:15–10:00 a.m.

**ASSOCIATION OF PRIVATE ENTERPRISE EDUCATION**

**POLITICAL ECONOMY**

**Organizer and Chair:** Andrew T. Young, Texas Tech University

**Papers:**
- Maria Y. Tackett*, Gonzaga University
  - Expansion of the Voting Franchise and Income Tax Adoption: Evidence from the U.S. States
- Lauren R. Heller, Berry College, and E. Frank Stephenson*, Berry College
  - A Micro Perspective on Voter ID Laws and Turnout
- Andrew T. Young*, Texas Tech University
  - Economic Freedom and the Entrenchment of Constitutions
- J. Robert Subrick*, James Madison University
  - Does Religious Freedom Promote Economic Freedom?

Laguna
8:15–10:00 a.m.

**TOPICS ON EMISSIONS AND REGULATIONS IN THE OIL AND NATURAL GAS INDUSTRIES**

**Chair:** Sherzod B. Akhundjanov, Utah State University

**Papers:**
- Mehdi Benatiya Andaloussi*, Columbia University, and Elisabeth Isaksen, University of Oslo
  - The Environmental and Distributional Consequences of Emissions Markets: Evidence from the Clean Air Interstate Rule
  - Congestion-Induced Market Power in the Natural Gas Transportation Industry: Evidence from New England
- Daniel H. Simon*, Indiana University Bloomington, and Deepak Rajagopal, University of California, Los Angeles
  - Facility Emissions under Emissions Intensity Regulation: Evidence from Alberta's Specified Gas Emitters Regulation

**Discussants:**
- Daniel H. Simon, Indiana University Bloomington
- Paul Mwebaze, CSIRO Land and Water
- Levi Marks, University of California, Santa Barbara
North American Association of Sports Economists

ECONOMICS OF SOCCER

Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Christian Deutscher, Bielefeld University

Papers: Aleksei Chmykhov*, National Research University Higher School of Economics, Russia, and Petr Parshakov, National Research University Higher School of Economics, Russia

Limiting the Number of Foreign Players in a Football Championship: What is the Impact?
Christian Deutscher*, Bielefeld University, Eugen Dimant, University of Pennsylvania, and Brad R. Humphreys, West Virginia University

Indicators for Match Fixing in International Football
Juan de Dios Tena Horrillo*, University of Liverpool, and University of Sassari, David K. Forrest, University of Liverpool, Ian McHale, University of Salford, and Babatunde Buraimo, University of Liverpool

Turn-on or Turn-off? The Response of Television Audience Demand to On-field Events in Football
Xudong Chen*, Baldwin Wallace University

"FIFA Virus": A Game-Theoretical Study of the Competition between Soccer Clubs and National Teams
Juan de Dios Tena Horrillo*, University of Liverpool, and University of Sassari, David K. Forrest, University of Liverpool, Ian McHale, University of Salford, and Babatunde Buraimo, University of Liverpool

Discussants: Christian Deutscher, Bielefeld University
Trevor Collier, University of Dayton
Xudong Chen, Baldwin Wallace University
Petr Parshakov, National Research University Higher School of Economics, Russia

Refreshment Break — Marina Foyer

10:00–10:15 a.m.

GENERAL ECONOMICS AND LABOR

Chair: Herman Sahni, Baldwin Wallace University

Papers: Jan E. Christopher*, Delaware State University

Edge Act and Agreement Corporations: Current Trends in International Banking Since the Financial Crisis of 2007-09
Raymond Jones*, Naval Postgraduate School

Economics as a Science
Derek A. Pyne*, Thompson Rivers University, and Randell Kimmel, Thompson Rivers University

Ranking Major North American Economics Conferences
Emanuel M. Xavier-Oliveira*, Michigan Technological University, and Andre O. Laplume, Michigan Technological University

Political Ideologies and Entrepreneurial Entry
Discussants: Yvonne Durham, Western Washington University
Derek A. Pyne, Thompson Rivers University
Jan E. Christopher, Delaware State University
Raymond Jones, Naval Postgraduate School

Applied Macroeconomics and Time Series Econometrics

Organizer and Chair: Tatsumi Wada, Keio University

Papers: Andreas Fischer*, Swiss National Bank

Portfolio Rebalancing in Times of Stress
Ine Van Robays*, European Central Bank

Time-Variation in U.S. Monetary Policy Spillovers: Good Versus Bad Times

Discussants: Yvonne Durham, Western Washington University
Derek A. Pyne, Thompson Rivers University
Jan E. Christopher, Delaware State University
Raymond Jones, Naval Postgraduate School
Martin Berka*, University of Auckland  
*Structural Determinants of Real Exchange Rates in the OECD  
Tatsuma Wada*, Keio University  
*to be announced

[60] Point Loma  
10:15 a.m.–12:00 n.  
Defense Economics Session  
DEFENSE ECONOMICS: EFFECTS OF COMPENSATION AND RETIREMENT BENEFITS ON RETENTION  
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation  
Chair: Jennie W. Wenger, RAND Corporation  
Papers: James E. Grefer*, Center for Naval Analyses, Ann Parcell, Center for Naval Analyses, Robert P. Trost, Center for Naval Analyses, William C. Komiss, Center for Naval Analyses, Jared Huff, Center for Naval Analyses, Robert Shuford, Center for Naval Analyses, Omer E. Alper, Center for Naval Analyses, Cathy Hiatt, Center for Naval Analyses, David Gregory, Center for Naval Analyses, and Jeffrey D. Peterson, United States Military Academy  
The Military Compensation and Retirement Modernization Commission’s Blended Retirement Plan: Implications for Marine Corps Force Management Objectives  
Stanley A. Horowitz*, Institute for Defense Analyses  
Discount Rate Analysis for Blended Retirement System Lump Sum Payments  
James R. Hosek*, RAND Corporation  
Retention, Incentives, and DoD Experience under the 40-Year Military Pay Table  
Discussants: Jennifer Lamping Lewis, RAND Corporation, Ellen M. Pint, RAND Corporation, and Ryan Garcia, Naval Postgraduate School

[61] Leucadia  
10:15 a.m.–12:00 n.  
Society for the Advancement of Behavioral Economics  
INFORMATION, COMMUNICATION, AND DECEPTION  
Organizer: John Ifcher, Santa Clara University  
Chair: Joshua Tasoff, Claremont Graduate University  
Papers: Garrett Thoelen*, Claremont Graduate University, C. Monica Capra, Claremont Graduate University, and Joshua Tasoff, Claremont Graduate University  
Information-Consumption Complements and Substitutes  
Puja Bhattacharya*, Ohio State University, Kirby Nielson, Ohio State University, and Arjun Sengupta, Nanyang Technological University  
Do as You Say or Say as You Do: The Effect of Timing of Communication on Deception  
Matthew P. Taylor*, University of Montana, and David Wozniak, Eastern Michigan University  
Gender Differences in Asset Information Acquisition  
Discussants: from above participants

[62] La Mesa  
10:15 a.m.–12:00 n.  
HOUSEHOLD CHOICE AND ITS IMPACT ON THE BUSINESS CYCLE  
Chair: Victor E. Li, Villanova University  
Papers: Michael D. Bradley*, George Washington University, and Dennis W. Jansen, Texas A&M University, College Station  
Testing for the Existence of a Debt-Deflation Linkage  
Takeshi Yagihashi*, Old Dominion University, and Juan Du, Old Dominion University  
Intertemporal Elasticity of Substitution with Leisure Margin  
Chien-Wen Yang*, University of Southern California, and Chao-Hsi Huang, National Tsing Hua University, Taiwan  
Consumption, Asset Prices and General Financial Condition
Discussants: Anthony Murphy, Federal Reserve Bank of Dallas
Chien-Wen Yang, University of Southern California
Michael D. Bradley, George Washington University

[63] Vista 10:15 a.m.–12:00 n.
Contemporary Economic Policy Session
ECONOMIC EFFECTS OF IMMIGRATION
Organizer: Jack W. Hou, California State University, Long Beach
Chair: Artatana Ratha, St. Cloud State University
Papers: Artatana Ratha*, St. Cloud State University, and Nikhil Joshi, St. Cloud State University
Remittances and Economic Growth in South Asia
Trisukon Sawatruckiat*, National Graduate Institute for Policy Studies, Japan
The Effects of Immigration on Sustainability of Fiscal Policy in Developing Countries with Aging Population: The Case of Thailand
Bruce C. Brown*, California State Polytechnic University, Pomona
Immigrant Impact on Natives by Education
Jing Wang*, Chongqing Technology and Business University
On the Relationship between Migration and Urban-Rural Income Gap: A Theoretical and Empirical Analysis of China
Discussants: Trisukon Sawatruckiat, National Graduate Institute for Policy Studies, Japan
Jing Wang, Chongqing Technology and Business University
Crystal Zhan, University of South Carolina, Columbia
Bruce C. Brown, California State Polytechnic University, Pomona

[64] Mission Hills 10:15 a.m.–12:00 n.
AEA Committee on the Status of Women in the Economics Profession
CAUSES AND EDUCATIONAL, LABOR AND WELFARE CONSEQUENCES OF IMMIGRATION
Organizer and Chair: Catalina Amuedo-Dorantes, San Diego State University
Papers: Lisa M. Dickson*, University of Maryland, Baltimore County, Thomas (Tim) H. Gindling, University of Maryland, Baltimore County, and James Kitchin, University of Maryland, Baltimore County
In-State Tuition and Financial Aid for Undocumented Immigrants in the United States: Impact on High School Graduation, College Enrollment and College Graduation
Frank Stafford*, University of Michigan, Ann Arbor, and Susan Lee, South China Normal University
How Important are Parental Occupations to the New Generation’s Occupational Mobility?
Vasil Yasenov*, University of California, Davis, and Giovanni Peri, University of California, Davis
The Labor Market Effects of a Refugee Wave: Applying Synthetic Control Method to the Mariel Boatlift
Gonca Senel*, Bowdoin College
Immigration, Endogenous Skill Intensities of Production and Welfare Analysis
Discussants: Cynthia Bansak, St. Lawrence University
Kevin Shih, Rensselaer Polytechnic Institute
Mary J. Lopez, Occidental College
Fernando Antonio Lozano, Pomona College

[65] Catalina 10:15 a.m.–12:00 n.
International Banking, Economics and Finance Association
ZERO LOWER BOUND AND NEGATIVE INTEREST RATES
Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
Chair: Victoria Nuguer, Inter-American Development Bank
Papers: Peter Hoerdahl*, Bank for International Settlements, and Oreste Tristani, European Central Bank

The Yield Curve in Normal Times and at the Lower Bound
Viktors Stebunovs, Federal Reserve Board of Governors, Seung Jung Lee*, Federal Reserve Board of Governors, and Gregory Cohen, Federal Reserve Board of Governors

Limits to Monetary Policy Transmission at the Zero Lower Bound and Beyond: The Role of Nonbanks
Falk Braeuning, Federal Reserve Bank of Boston, and Botao Wu*, New York University Stern School of Business

ECB Monetary Policy Transmission During Normal and Negative Interest Rate Periods

Discussants: Alyssa Anderson, Federal Reserve Board of Governors
Neil Mehrotra, Brown University
Leo de Haan, De Nederlandsche Bank

10:15 a.m.–12:00 n.
International Banking, Economics and Finance Association

BANK LENDING
Organizer and Chair: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne


Bank Capital and Firm Lending: The Case for Switzerland
Pedro J. Cuadros-Solans*, Colegio Universitario de Estudios Financieros (CUNEF), Santiago Carbo-Valverde, Bangor University, and Colegio Universitario de Estudios Financieros (CUNEF), and Francisco Rodriguez-Fernandez, Universidad de Granada

The Impact of Lending Relationships on the Choice and Structure of Bond Underwriting Syndicates
Raluca Roman*, Federal Reserve Bank of Kansas City

Enforcement Actions and Bank Loan Contracting

Discussants: Filippo Curti, Federal Reserve Bank of Richmond
Pinar Uysal, Federal Reserve Bank of Richmond
Yukihiro Yasuda, Hitotsubashi University

10:15 a.m.–12:00 n.
FINANCIAL MARKETS, INVESTMENTS AND INVESTORS’ BEHAVIOR
Organizer and Chair: Janusz Brzeszczynski, Northumbria University

Papers: Boulis M. Ibrahim*, Heriot-Watt University, and Janusz Brzeszczynski, Northumbria University

Geographical Changes in Influence of Stock Trading Centres around the 2007 Global Financial Crisis
Janusz Brzeszczynski*, Northumbria University, Jerzy Gajdka, University of Lodz, and Ali M. Kutân, Southern Illinois University, Edwardsville

Do Foreign Exchange Market Responses to Interest Rates Announcements Evolve over Time? Evidence from Poland

Discussants: Janusz Brzeszczynski, Northumbria University
Jerzy Gajdka, University of Lodz

10:15 a.m.–12:00 n.
Contemporary Economic Policy Session

TOPICS ON TAXATION
Organizer: Jack W. Hou, California State University, Long Beach
Chair: Roger A. Sedjo, Resources for the Future
Monday, June 26

Papers: Roger A. Sedjo*, Resources for the Future
"The Federal Tax Reform: Impacts on the Timber Industry"
Kwadwo Opoku*, National Graduate Institute for Policy Studies, Japan, and
Minchung Hsu, University of California, Los Angeles
"Optimal Income Taxation in Developing Economies"
Matthew N. Murray, University of Tennessee, Knoxville, Christian Allen Vossler,
University of Tennessee, Knoxville, and Zhou Yang*, Robert Morris University
"Tax Evasion and Tax Avoidance: What Do We Know about Deterrent Effect?"
Discussants: Kwadwo Opoku, National Graduate Institute for Policy Studies, Japan
Zhou Yang, Robert Morris University
Roger A. Sedjo, Resources for the Future

[69] Newport Beach 10:15 a.m.–12:00 noon.
HOSPITALS AND HEALTH CARE SYSTEMS
Chair: Craig G. Gundersen, University of Illinois at Urbana-Champaign
Papers: Kevin Chiu*, Florida State University, and Shawn Kantor, Florida State University
"Health Returns to Hospital-Level Capital Investments: Evidence from Endowment Shocks"
Ayse S. Diebel*, Graduate Center, CUNY, and Nicholas Diebel, Boston College
"Welfare Effects of Using Hospital Rate Setting as an Alternative to Bargaining"
Matthew Knepper*, U.S. Bureau of Economic Analysis, and Abe Dunn, U.S. Bureau of Economic Analysis
"Hospital Responses to Health Insurance Expansions: Evidence from the Affordable Care Act"
Discussants: Samuel R. Bondurant, Texas A&M University, College Station
Grant W. Gannaway, University of Chicago
Kevin Chiu, Florida State University

[70] Santa Rosa 10:15 a.m.–12:00 noon.
American Society of Hispanic Economists
PUERTO RICO: A CENTURY OF “PROGRESS” UNDER THE JONES ACT
Organizers: Mark Hugo Lopez, Pew Research Center, and Marie T. Mora,
University of Texas Rio Grande Valley
Chair: Marie T. Mora, University of Texas Rio Grande Valley
Panelists: Mark Hugo Lopez, Pew Research Center
Mario Marazzi, Institute of Statistics of Puerto Rico
Edwin Melendez, Hunter College CUNY
Marie T. Mora, University of Texas Rio Grande Valley

[71] Carlsbad 10:15 a.m.–12:00 noon.
AEA Committee on the Status of Minority Groups in the Economics Profession
EDUCATION, LABOR, RACE AND ECONOMIC HISTORY
Organizer and Chair: Trevon D. Logan, Ohio State University
Papers: Trevon D. Logan*, Ohio State University
"Do Black Politicians Matter?"
Francisca Antman*, University of Colorado Boulder, and Kalena Cortes, Texas
A&M University, College Station, and IZA
"The Long-Run Impacts of Mexican-American School Desegregation in the United States"
John Parman*, College of William & Mary, Brian Beach, College of William & Mary, and NBER, and Martin Saavedra, Oberlin College
"Segregation, City Size, and Public Health in the United States, 1900-1940"
Discussants: Paul Vincent Lombardi, University of California, Davis  
John Parman, College of William & Mary  
Francisca Antman, University of Colorado Boulder

[72] Marina Ballroom D  
10:15 a.m.–12:00 n.  
Association for University Business and Economic Research  
CURRENT RESEARCH IN RETIREMENT FROM THE 2016 SANDELL GRANT RECIPIENTS  
Organizers: Mary K. Hamman, University of Wisconsin – La Crosse, and Daniela Hochfellner, New York University  
Chair: Robert Willis, University of Michigan, Ann Arbor  
Papers: Drew M. Anderson*, University of Wisconsin – Madison, and J. Michael Collins, University of Wisconsin – Madison  
  *Can Knowledge Empower Women to Save More for Retirement?  
  J. Michael Collins, University of Wisconsin – Madison, Erik Hembre*, University of Illinois at Chicago, and Carly J. Urban, Montana State University Bozeman  
  Investigating the Role of Mortgages in Retirement  
  Shane R. Stinson*, University of Alabama, Tuscaloosa, and Marcus Doyney, University of Alabama, Tuscaloosa  
  The Effects of Income Tax Patterns, Temporal Distance, and Withholding Position on Retirement Savings Decisions  
  Mary K. Hamman, University of Wisconsin – La Crosse, and Daniela Hochfellner*, New York University  
  A Comparative Study of Financial Transfers within Families During the Great Recession  
Discussants: Peter H. Huang, University of Colorado Boulder  
Joseph V. Kopecky, University of California, Davis  
Mary K. Hamman, University of Wisconsin – La Crosse  
Robert Willis, University of Michigan, Ann Arbor  

[73] Del Mar  
10:15 a.m.–12:00 n.  
National Association of Forensic Economics  
NAFE SESSION 2  
Organizer: William G. Brandt, Brandt Forensic Economics  
Chair: Peter Formuzis, Formuzis, Hunt & Lanning, Inc.  
Papers: Barry Ben-Zion*, Sonoma State University  
  Jennifer L. Polhemus*, Precision Research  
  Sargent Enterprises, Inc. vs. USC: A Case Study Regarding Judicial Gatekeeping and Expert Damages Testimony  
  Craig A. Allen*, Commonwealth Research Group  
  Interaction between Causation and Damages  
Discussants: Marianne Inouye, Zengler & Inouye, LLC  
David J. Weiner, VWM Analytics  
Edward Garcia, Phillips, Fractor & Company, LLC, and Azusa Pacific University  
Michele Angerstein-Gaines, Economic Consulting  

[74] Miramar  
10:15 a.m.–12:00 n.  
Middle East Economic Association  
ENTREPRENEURSHIP, CULTURE AND SOCIAL NETWORKS  
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences  
Chair: Dawit L. Senbet, University of Northern Colorado  
Papers: Rahel Schomaker*, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences  
  Work Efforts as a Function of Pro-Social Motivation and Islamophobia – Experimental Evidence from Europe
Francois Facchini, University of Paris-Sud, and Louis Jaeck*, United Arab Emirates University

Entrepreneurship, Culture and Ideology: The Case of the United Arab Emirates

Zhenhuan Lei, New York University, and Jeffrey B. Nugent*, University of Southern California

Beyond a Springboard into Politics: Why and How the State-Run Business Association Matters for Private Enterprises in China

Karrar Hussain*, University of Southern California

Fickle Groups: An Empirical Assessment of Time Preferences Using Experimental Data

Discussants: Louis Jaeck, United Arab Emirates University
Moritz Kappler, German University of Administrative Sciences Speyer
Dawit L. Senbet, University of Northern Colorado
Mahdi Majbouri, Babson College

Monday, June 26

[75] Palomar 10:15 a.m.–12:00 n.

ECONOMIC POLICIES IN HISTORICAL PERSPECTIVE

Organizer: Michael J. Haupert, University of Wisconsin - La Crosse

Chair: James Siodla, Colby College

Papers:
Christopher Coyle*, Queen’s University Belfast, Graeme G. Acheson, University of Stirling, David Jordan, Queen’s University Belfast, and John D. Turner, Queen’s University Belfast

Prices and Informed Trading
Yibei Guo*, Henan University

Where is the Beef: A Study on the American Lend-Lease and Wartime Inflation in China

Martin Saavedra*, Oberlin College

Should we Trust Occupational Income Scores?

Discussants: Yibei Guo, Henan University
Christopher Coyle, Queen’s University Belfast
James Siodla, Colby College

[76] Laguna 10:15 a.m.–12:00 n.

MACROECONOMIC ANALYSIS OF ECONOMIC DEVELOPMENT

Chair: Sirojiddin S. Juraev, KDI School of Public Policy and Management

Papers:
M. Jahangir Alam*, HEC Montreal

Capital Misallocation: Cyclicality and Sources

Nazmul Islam*, Florida International University

The Indebted Hand-to-Mouth

Sodany Tong*, University of Newcastle, Morris Altman, University of Newcastle, and Frank W. Agbola, University of Newcastle

Ownership Structure and Firm Performance: A Meta-Analysis in OECD Economies

Discussants: Smriti Tiwari, Skidmore College
Patrick S. Turner, University of Colorado Boulder
M. Jahangir Alam, HEC Montreal

[77] Malibu 10:15 a.m.–12:00 n.

IMPACT OF OIL PRICES ON INTERNATIONAL ECONOMIES

Chair: Shannon J. Neibergs, Washington State University Pullman

Papers:
Latika Gupta*, Michigan Technological University

Oil Prices and Fiscal Balances of Net Oil Exporting Countries

Alfred A. Haug*, University of Otago, Syed Abul Bashir, East West University, and Perry A. Sadorsky, York University, Toronto

Oil Shocks and Stock Markets in Major Oil-Exporting Countries: Markov Switching and Asymmetries
David Vera*, California State University, Fresno, and Gil Kim, California State University, Fresno

Recent Evidence on the Oil Price Pass-Through in Asian Economies

Discussants: David Vera, California State University, Fresno
Latika Gupta, Michigan Technological University
Jermaine A. Moulton, Beloit College

[78] Balboa 10:15 a.m.–12:00 n.
Transportation and Public Utilities Group

MOVING PEOPLE
Organizer: Wesley W. Wilson, University of Oregon
Chair: John Howard Brown, Georgia Southern University

Papers:
Joseph F. Wyer*, Federal Communications Commission

Prices on Sharing Platforms: Evidence from Empty and Full Bike-Share Stations
John Howard Brown*, Georgia Southern University, and Rand W. Ressler, Georgia Southern University

Terrorism and the Alchian-Allen Theorem
Andreas Knorr*, German University of Administrative Sciences Speyer, Alexander Eisenkopf, Zeppelin University, and Andre W. Heinemann, University of Bremen

Big Data, Customer Relationship and Revenue Management in the Airline Industry: What Future Role for Frequent Flyer Programs?
Nagwa Khordagui*, University of California, Irvine

Parking Cost and the Decision to Drive
Discussants: from above participants

[79] Coronado 10:15 a.m.–12:00 n.
North American Association of Sports Economists

ECONOMICS OF AUSTRALIAN FOOTBALL
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Mark F. Stewart, RMIT University

Papers:
Adrian Barake, RMIT University, Mark F. Stewart*, RMIT University, Heather Mitchell, RMIT University, and Constantino Stavros, RMIT University

Relative Age Effect in Australian Football
Mark F. Stewart*, RMIT University, Adrian Barake, RMIT University, Heather Mitchell, RMIT University, and Constantino Stavros, RMIT University

Classification of Player Roles in Australian Football
Chris Allen, Monash University, Ross Booth*, Monash University, and Robert Brooks, Monash University

Is It Wrong to be Right? Do Left-sided Players in the Australian Football League (AFL) Have a Competitive Advantage?
E. Frank Stephenson*, Berry College

How Much Will San Diego Miss the Chargers? Evidence from Hotel Occupancy Data
Discussants: Petr Parshakov, National Research University Higher School of Economics, Russia
Ross Booth, Monash University
E. Frank Stephenson, Berry College
Mark F. Stewart, RMIT University

ASHE Business Meeting — Santa Rosa 12:30–1:30 p.m.
Please join the ASHE business meeting to learn more about the organization and ASHE activities and events. Everyone is welcome.

[80] Marina Ballroom F 12:30–2:15 p.m.
MATHEMATICAL AND QUANTITATIVE METHODS WITH ENVIRONMENTAL APPLICATIONS
Chair: Jim Lee, Texas A&M University – Corpus Christi
Monday, June 26

Papers: Sung Chul No*, Southern University and A&M College
  *Asymmetry of the Exchange Rate Pass-Through in Selected U.S. Rice Export Markets
Jim Lee*, Texas A&M University – Corpus Christi
  *New Empirics on Oil Well Construction Timing
Sherzod B. Akhundjanov*, Utah State University, Stephen Devadoss, Texas Tech University, and Jeffrey Luckstead, University of Arkansas, Fayetteville
  Size Distribution of National CO₂ Emissions
Jermaine A. Moulton*, Beloit College
  Efficiency and Productivity of U.S. Coal-Burning Power Plants
Discussants: Jim Lee, Texas A&M University – Corpus Christi
Sherzod B. Akhundjanov, Utah State University
Jim Lee, Texas A&M University – Corpus Christi
Erling Roed Larsen, Eiendomsverdi

[81] Del Mar 12:30–2:15 p.m.
DESIGN OF LABORATORY AND FIELD EXPERIMENTS
Chair: Stephen J. Cotten, University of Houston – Clear Lake
Papers: Stephen J. Cotten*, University of Houston – Clear Lake, and Rudy A. Santore, University of Tennessee, Knoxville
  Group Identity in Market Games
Danyang Li*, Hofstra University, and Duncan Denvil, Indiana University Bloomington
  Liar Liar: Experimental Evidence of the Effect of Confirmation-Reports on Dishonesty
  Arman Rezaee*, University of California, Davis, Ali Hasanain, Lahore University of Management Sciences, and Yasir Khan, University of California, Berkeley
  Crowdsourcing Government Accountability: Experimental Evidence from Pakistan
Discussants: Arman Rezaee, University of California, Davis
Chiradip Chatterjee, University of North Florida
Alessandro Sontuoso, University of Pennsylvania

[82] Leucadia 12:30–2:15 p.m.
Society for the Advancement of Behavioral Economics
OVERQUALIFICATION, ABILITY AND MOTIVATION, PRICE DISCRIMINATION, AND RETIREMENT
Organizer: John Ifcher, Santa Clara University
Chair: Joshua Tasoff, Claremont Graduate University
Papers: Maria Piotrowska*, Wroclaw University of Economics
  The Asymmetric Effect of Perceived Overqualification on Turnover Intention
Aleksandr Alekseev*, Georgia State University
  Success Decomposition: The Role of Ability and Motivation in Effort and Performance
Jae Joon Lee*, Claremont Graduate University, John A. Clithero, Pomona College, and Joshua Tasoff, Claremont Graduate University
  Price Discrimination with Tells: Using Neuroeconomics to Optimize Monopolistic Pricing
Peter H. Huang*, University of Colorado Boulder
  Achieving American Retirement Prosperity by Changing Americans’ Thinking about Retirement
Discussants: from above participants

[83] Carlsbad 12:30–2:15 p.m.
INEQUALITY I
Organizer: Darwin C. Hall, Western Economic Association International, and California State University, Long Beach
Chair: Lancelot Henry de Frahan, University of Chicago
Papers: Zhen Cui*, California State University, Los Angeles
  Macroeconomics of Happiness: New Evidence from the East
Wilfrid W. Csaplar Jr.*, Bethany College
  Optimal Incentive Gini Coefficient
Tim A. Bersak*, Wofford College, and Leah Kitashima, Clemson University

Estimating the Impacts of Early Childhood Disability Benefit Receipt on Educational Achievement using a Regression Discontinuity Approach

Discussants: Joe Lesica, McMaster University
Ben S. Griffy, University of California, Santa Barbara
Andreas Knabe, Otto von Guericke University

[84] Solana 12:30–2:15 p.m.
Defense Economics Session

DEFENSE ECONOMICS: EVALUATION OF PERSONNEL PROGRAMS AND BENEFITS

Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
Chair: Bernard D. Rostker, RAND Corporation
Papers:
   Justin Ladner*, Center for Naval Analyses, and Jared Huff, Center for Naval Analyses
   Lauren Malone*, CNA Corporation, and Jen Atkin, Center for Naval Analyses
   Julie A. Pechacek*, Institute for Defense Analyses, Dennis Kuo, Institute for Defense Analyses, and Nathaniel Latshaw
   Jennie W. Wenger*, RAND Corporation, and Italo A. Gutierrez, RAND Corporation

Discussants:

[85] Point Loma 12:30–2:15 p.m.
Defense Economics Session

BORDER ENFORCEMENT

Organizer: Sarah Burns, Institute for Defense Analyses
Chair: John E. Whitley, Institute for Defense Analyses
Papers:
   Ethan Novak*, Institute for Defense Analyses
   Bryan W. Roberts*, Institute for Defense Analyses, and Econometrica, Inc.
   Sarah Burns*, Institute for Defense Analyses

Discussants:

[86] Palomar 12:30–2:15 p.m.
EVALUATING AND MODELING CENTRAL BANK ACTIVITY: FROM EUROPEAN MONETARY UNION TO SYSTEMIC RISK

Organizer and Chair: James Ming Chen, Michigan State University
Papers:
   Irena Raguz Kristic*, University of Zagreb, and Lucija Rogic Dumancic, University of Zagreb
   The Impact of European Monetary Union Accession on the Convergence of Unemployment Rates between the Member Countries
Monday, June 26

Lucija Rogic Dumancic*, University of Zagreb, and Irena Raguz Kristic, University of Zagreb
Testing the Convergence of the Current Account Balance in Selected EU Countries Before and After the Introduction of the Euro

Jagoda Anna Kaszowska*, Krakow University of Economics, and Michigan State University
The Optimality of Macroprudential Policies in a Heterogeneous Environment: Dynamic Stochastic General Equilibrium versus Agent-Based Modeling Approaches

Christian Diego Alcocer*, Pontifical Xaverian University of Colombia
Naive versus Sophisticated Mixing: Theoretical and Experimental Evidence

[87] Cardiff 12:30–2:15 p.m.
Central Bank Research Association
THE EFFECTS AND TRANSMISSION OF MONETARY POLICY
Organizers: Julien Champagne, Bank of Canada, and Sami Alpanda, University of Central Florida
Chair: Julien Champagne, Bank of Canada
Papers: Johannes Wieland*, University of California, San Diego
Financial Dampening
Kevin J. Lansing*, Federal Reserve Bank of San Francisco
Endogenous Regime Shifts in a New Keynesian Model with a Time-Varying Natural Rate of Interest
Julien Champagne*, Bank of Canada
The Macroeconomic Effects of Monetary Policy in a Small-Open Economy: Narrative Evidence from Canada
Sami Alpanda*, University of Central Florida
Household Debt Overhang and the Transmission of Monetary Policy

[88] Vista 12:30–2:15 p.m.
Contemporary Economic Policy Session
TRADE, GROWTH, AND INEQUALITY
Organizer: Jack W. Hou, California State University, Long Beach
Chair: Chu-Ping Lo, National Taiwan University
Papers: Chu-Ping Lo*, National Taiwan University
Wage Inequality, Unemployment and Export-Oriented Policy
Kun Jiang*, University of Roehampton
Clustering, Growth, and Inequality in China
Dan Liu*, Shanghai University of Finance and Economics
FDI and Urban Inequality: Evidence from Chinese Cities
Discussants: Dan Liu, Shanghai University of Finance and Economics
Chu-Ping Lo, National Taiwan University
Kun Jiang, University of Roehampton

[89] La Jolla 12:30–2:15 p.m.
DEVELOPMENT AND INTERNATIONAL ECONOMICS
Chair: Wei Sun, Grand Valley State University
Papers: Kelfala M. Kallon*, University of Northern Colorado
The Financing-Gap Hypothesis: Evidence from the Economic Community of West African States
Gabriele Lattanzio*, University of Oklahoma
Shari’a Law and Economic Growth
Ficawoyi Donou-Adonsou*, John Carroll University, and Sokchea Lim, John Carroll University
On the Importance of Chinese Investments in Africa
Rui Xu*, International Monetary Fund, and Kaiji Gong, Stanford University
Does Import Competition Induce More R&D? Evidence from U.S. Manufacturing Industries
Discussants: Maksim E. Belenkiy, U.S. Department of Commerce
Takeshi Hoshikawa, Kindai University
Pei-Chien Lin, Tamkang University
Wei Sun, Grand Valley State University

Catalina 12:30–2:15 p.m.
International Banking, Economics and Finance Association

HOUSING AND MORTGAGES
Organizer and Chair: Luisa Lamberti, Ecole Polytechnique Federale de Lausanne

Papers:
Kevin Roshak, University of Houston, Houston
Don Carmichael*, University of Houston, Houston
Dimuthu Ratnadiwakara, University of Houston, Houston

*Alternative Housing Options and Strategic Default*
Thomas Krause*, Halle Institute for Economic Research, Germany, Franziska Bremus, German Institute for Economic Research, and Felix Noth, Halle Institute for Economic Research, Germany, and Otto von Guericke University

Bank-Specific Shocks and House Price Growth in the U.S.
Neil Bhutta, Federal Reserve Board of Governors, and Daniel R. Ringo*, Federal Reserve Board of Governors

The Effect of Interest Rates on Home Buying: Evidence from a Discontinuity in Mortgage Insurance Premiums
Jung-Eun Kim*, Federal Reserve Bank of Richmond

Discussants: Filippo Occhino, Federal Reserve Bank of Cleveland
Victoria Nuguer, Inter-American Development Bank
Diego Pulido, McGill University
Ricardo Correa, Federal Reserve Board of Governors

La Costa 12:30–2:15 p.m.
International Banking, Economics and Finance Association

LIQUIDITY II
Organizer: Luisa Lamberti, Ecole Polytechnique Federale de Lausanne
Chair: Margarita Rubio, University of Nottingham, United Kingdom

Papers:
Lei Sandy Ye*, World Bank

*Corporate Investment and Liquidity Management in Emerging Markets during Capital Flow Waves*
Kristian Blickle*, University of St. Gallen, and Martin Brown, University of St. Gallen

*Liquidity Constraints, Wealth Transfers and Home Ownership*
Jens H. E. Christensen*, Federal Reserve Bank of San Francisco, and Glenn Rudebusch, Federal Reserve Bank of San Francisco

*A New Normal for Interest Rates? Evidence from Inflation-Indexed Debt*

Discussants: Matias Ossandon Busch, Halle Institute for Economic Research, Germany
Sean Severe, Drake University
Zary Aftab, University of Reading

Oceanside 12:30–2:15 p.m.
Contemporary Economic Policy Session

POLICY EFFECTS: TRANSMISSION, QUALITY, AND CULTURE
Organizer: Jack W. Hou, California State University, Long Beach
Chair: Eric P. Chiang, Florida Atlantic University

Papers:
Eric P. Chiang, Florida Atlantic University, and Monica Escaleras*, Florida Atlantic University

*Assessing the Impact of Fiscal Decentralization on Infrastructure Quality*
Lei Meng*, Xiamen University
Bree L. Dority*, University of Nebraska, Kearney
   Availability of Private Credit – Does Culture Matter?
Discussants: Bree L. Dority, University of Nebraska, Kearney
Monica Escaleras, Florida Atlantic University
Lei Meng, Xiamen University

K-12 AND COLLEGE EDUCATION
Chair: Arturo Harker, Universidad de Los Andes, Columbia
Papers: W. Edward Chi*, University of Southern California
   College and States’ School Accountability Policies
Wyatt Clarke*, University of California, Irvine
   Charters, Vouchers, and Open Enrollment: The Overall Effects of School Choice in Indiana
Fulya Y. Ersoy*, Stanford University
   The Great Recession and College Major Choice
Discussants: Rocio Garcia-Diaz, Tecnologico de Monterrey
Fulya Y. Ersoy, Stanford University
Ning Jia, Central University of Finance and Economics

[94] Miramar 12:30–2:15 p.m.
Middle East Economic Association
LIFE SATISFACTION, INCOME AND TASTES
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences
Chair: Mouyad Al Samara, Qatar University
Papers: Mahdi Majbouri*, Babson College
   Counting Lipsticks: Accounting for Preferences
Fengyu Wu*, University of Southern California
   Consumption Expenditures and Life Satisfaction: Evidence from Australia
Dawit L. Senbet*, University of Northern Colorado, and Tadesse Wodajo, Catholic University of America
   Double Digit Economic Growth vs. Social Wellbeing in Ethiopia: A Cross-Country Comparison
Discussants: Alain Safa, Skill Partners
Shaimaa Yassin, University of Neuchatel
Fengyu Wu, University of Southern California
[95] Laguna 12:30–2:15 p.m.
Society for the Advancement of Behavioral Economics
LABOR MARKETS: UNEMPLOYMENT, DISCRIMINATION, AND WAGE DISTRIBUTIONS
Organizer and Chair: John Ifcher, Santa Clara University
Papers:
David Wozniak*, Eastern Michigan University, and Timothy MacNeill, University of Ontario Institute of Technology
Racism in the Lab: Evidence of Statistical and Taste-Based Discrimination
Hernan D. Bejarano*, Centro de Investigacion y Docencia Economicas (CIDE), Mexico, Joaquin Gomez-Minambres, Bucknell University, and Brice Corgnet, Chapman University
Labor Contracts, Gift Exchange and Reference Wages: Your Gift Need not be Mine!
Eric Cardella*, Texas Tech University, and Alex Roomets, Franklin & Marshall College
Wage Distributions: Preferences and Productivity
Discussants: from above participants

[96] Newport Beach 12:30–2:15 p.m.
Association of Environmental and Resource Economists
ECONOMICS OF AIR POLLUTION
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Lawrence Laplue, New Mexico State University
Papers:
Eric Zou*, University of Illinois at Urbana-Champaign
Unwatched Pollution: Response of Air Quality to Air Monitoring
Wesley Blundell*, California State University, East Bay
Escalation of Scrutiny: The Clean Air Act and U.S. Manufacturing
Rosie Mueller*, University of Oregon
Environmental and Health Outcomes of Coal Mining in Appalachia
Lawrence Laplue*, New Mexico State University, and J. Scott Holladay, University of Tennessee, Knoxville
Emissions Demand Within and Across Sectors: Identifying the Effective Channels
Discussants: Wesley Blundell, California State University, East Bay
Rosie Mueller, University of Oregon
Lawrence Laplue, New Mexico State University
Eric Zou, University of Illinois at Urbana-Champaign

[98] Malibu 12:30–2:15 p.m.

INDUSTRIAL ORGANIZATION
Chair: Gibson Nene, University of Minnesota Duluth
Papers: Yutian Chen*, California State University, Long Beach, and Ying-Ju Chen, Hong Kong University of Science and Technology
Strategic Partial Outsourcing in the Presence of Essential Components
Abdelaziz Lawani*, University of Kentucky, Michael Reed, University of Kentucky
Platform Economics and Price Competition: Evidence from Scraping Airbnb Short-Term Apartment Rental Market in Boston
Mauricio Romero*, University of California, San Diego
Benefit Plans, Insurer Competition, and Pharmaceutical Prices: Evidence from Colombia
Chia-Chi Wang*, Tatung University
Vertical Mixed Oligopoly with Environmental Damage
Discussants: Keaton S. Miller, University of Oregon
Adriana C. Vamosiu, University of San Diego
Joseph S. Kuehn, California State University, East Bay
Reza G. Hamzaee, Missouri Western State University

[99] La Mesa 12:30–2:15 p.m.

TO BE ANNOUNCED
Organizer: George G. Kaufman, Loyola University Chicago

[100] Balboa 12:30–2:15 p.m.

TOPICS IN TRANSPORTATION ECONOMICS
Chair: Nagwa Khordagui, University of California, Irvine
Papers: Alexander Funcke*, University of Pennsylvania, Andreas Bergh, Lund University, and Joakim Wernberg, Lund University
Is there a Sharing Economy? Defining and Measuring Collaborative Consumption
Nagwa Khordagui*, University of California, Irvine, and Sofia Franco, Nova School of Business and Economics
The Effect of Parking Prices on Work Commute Mode Choices
Jennifer L. Raynor*, University of Wisconsin - Madison
The Causal Impact of Deer Abundance on Vehicle Collisions
Discussants: Jan E. Christopher, Delaware State University
T M Tonmoy Islam, Elon University
Trevor M. Kollmann, RMIT University

[101] Coronado 12:30–2:15 p.m.

North American Association of Sports Economists

ECONOMICS OF FOOTBALL
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Brian P. Soebbing, University of Alberta
Papers: M. Jawad Hussain, Cooper University Health Care, Daniel M. Leeds, Center for Naval Analyses, and Michael A. Leeds*, Temple University
Do Longer Schedules Mean More Injuries? Evidence from the National Football League
Nicholas M. Watanabe, University of Mississippi, Brian P. Soebbing*, University of Alberta, and Grace Yan, University of Mississippi
The Impact of Athlete Protests on National Football League Attendance
Aju J. Fenn*, Colorado College, and David J. Berri, Southern Utah University
The Importance of Character on the Draft Selection and Subsequent Production of an
NFL Wide Receiver
Jill S. Harris*, U.S. Air Force Academy
Close to Home: What Matters Most to Football Recruiters
Discussants: Brian P. Soebbing, University of Alberta
Jill S. Harris, U.S. Air Force Academy
Michael A. Leeds, Temple University
Aju J. Fenn, Colorado College

[102] La Mesa 2:30–4:15 p.m.
MULTIPLE OR SIMULTANEOUS EQUATION MODELS AND LABOR
Chair: Sung Chul No, Southern University and A&M College
Papers: Dooyeon Cho*, Sungkyunkwan University, and Seunghwa Rho, Louisiana
State University Baton Rouge
On Asymmetric Volatility Effects in Currency Markets
Helene Couprie*, University of Cergy – Pontoise, and Xavier Joutard, Aix-
Marseille University
Atypical Employment and Prospects of the Youth on the Labor Market in a Crisis
Context
Yu-Sheng Lai*, National Chi Nan University, Taiwan
A Dynamic Copula-GARCH Model with High-Frequency Data for Optimal Futures
Hedging
Discussants: Jim Lee, Texas A&M University – Corpus Christi
Brian J. Sergi, Carnegie Mellon University
Dooyeon Cho, Sungkyunkwan University

[103] Leucadia 2:30–4:15 p.m.
Society for the Advancement of Behavioral Economics
FIELD EXPERIMENTS: MICROFINANCE, MICRO-ENTERPRISES,
AND RISK PREFERENCES
Organizer and Chair: John Ifcher, Santa Clara University
Papers: Shagata Mukherjee*, Georgia State University
Are Women Really Better Borrowers in Microfinance? Evidence from Matrilineal and
Patrilineal Societies in India
Sameh Habib*, University of California, Santa Cruz, Brian Giera, University of
California, Santa Cruz, and Biruk Tekele, Ethiopian Development Research
Institute
Myopic Loss Aversion Across Time and Space: Evidence from a Field Experiment with
Micro-Entrepreneurs in Ethiopia
Hong Il Yoo*, Durham University, Glenn W. Harrison, Georgia State University,
and Morten Lau, Copenhagen Business School
Sample Selection, Panel Attrition and Heterogeneous Risk Preferences in a Field
Experiment
Discussants: from above participants

[104] Laguna 2:30–4:15 p.m.
DISTRIBUTION AND HOUSING ECONOMICS
Chair: Joe Lesica, McMaster University
Papers: Yang-Ming Chang*, Kansas State University, and Manaf Sellak, Kansas
State University
International Trade and Resource Conflict: A Reappraisal of the Liberal Peace
Hypothesis
Stephen Devadoss*, Texas Tech University, and Jeffrey Luckstead, University of
Arkansas, Fayetteville
Pareto Tails and Lognormal Body of U.S. Cities Size Distribution
Dag Einar Sommervoll*, Norwegian University of Life Sciences
*Spatial Aggregation in Housing Market Models and Machine Learning
Joerg Rolf Stahl*, Universidade Catolica Portuguesa
Capital Gain: The Returns to Locating in the Capital City
Discussants: Stephen Devadoss, Texas Tech University
Joerg Rolf Stahl, Universidade Catolica Portuguesa
Jodi Pelkowski, Wichita State University
Yang-Ming Chang, Kansas State University

[105] Carlsbad 2:30–4:15 p.m.
INEQUALITY II
Organizer: Darwin C. Hall, Western Economic Association International, and California State University, Long Beach
Chair: Tim A. Bersak, Wofford College
Papers: Ben S. Griffy*, University of California, Santa Barbara
Wealth Effects, Search, and Life-Cycle Inequality
Andreas Knabe*, Otto von Guericke University, Melanie Borah, Otto von Guericke University, and Carina Kuhstaeller, Otto von Guericke University
Reference Income Effects in the Determination of Equivalence Scales Using Income Satisfaction Data
Junsoo Lee, University of Alabama, Tuscaloosa, Vladimir Arcabic*, University of Zagreb, and University of Alabama, Tuscaloosa, Kyoung Tae Kim, University of Alabama, Tuscaloosa, and Yu You, Capital University of Economics and Business, and University of Alabama, Tuscaloosa
A Century-Long Dynamics and Convergence of Income Inequality among the U.S. States
Discussants: Wilfrid W. Csaplar Jr., Bethany College
Lancelot Henry de Frahan, University of Chicago
Zhen Cui, California State University, Los Angeles

[106] Point Loma 2:30–4:15 p.m.
Defense Economics Session
DEFENSE ECONOMICS: ACQUIRING SPACE AND I.T. SYSTEMS
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
Chair: Thomas Light, RAND Corporation
Innovation in Defense Procurement Amid Regulatory Complexity
GPS OCX Root Cause Analysis
Nicholas Martin*, Pardee RAND Graduate School
Defining a Multi-Dimensional Tradespace for Space Defense Strategies
James Craig Stone*, Canadian Forces College
The State of Canada’s Aerospace Industry
Discussants: Edward Christie, NATO
Laura H. Baldwin, RAND Corporation
James T. Bang, St. Ambrose University
Stanley A. Horowitz, Institute for Defense Analyses
MODELS OF FINANCIAL AND MONETARY INTEGRATION
Chair: Kenta Toyofuku, Nihon University
Papers:
Nikhil Damodaran*, Louisiana State University Baton Rouge
Spending vs. Tax: Transmission of Fiscal Policies in Currency Union
Ruy Lama*, International Monetary Fund, and Juan Pablo Medina, Universidad Adolfo Ibanez
Foreign Exchange Intervention and the Dutch Disease
Giacomo Rondina*, University of Colorado Boulder
Bubbly Financial Globalization
Kenta Toyofuku*, Nihon University
The Benefit of Common Currency as a Medium of Exchange
Discussants: Michael P. Curran, Villanova University
Michael E. Dowell, California State University, Sacramento
Paul R. Kutasovic, New York Institute of Technology
Ruy Lama, International Monetary Fund

ASSOCIATION FOR UNIVERSITY BUSINESS AND ECONOMIC RESEARCH
WESTERN STATES ECONOMIC OUTLOOK ROUNDTABLE
Organizer and Moderator: Richard L. Wobbekind, University of Colorado Boulder
Panelists:
Dennis L. Hoffman*, Arizona State University
Western States Overview
George W. Hammond*, University of Arizona
Arizona
Richard L. Wobbekind*, University of Colorado Boulder
Colorado
Stephen M. Miller*, University of Nevada, Las Vegas
Nevada

TOPICS ON TRADE AND MARKET HETEROGENEITY
Chair: Andrew H. McCallum, Federal Reserve Board of Governors
Papers:
Patrick D. Alexander*, Bank of Canada
Producer Heterogeneity, Value-Added and International Trade
Dapeng Cai*, Nanzan University, and Yukio Karasawa-Ohtashiro, Nanzan University
Greenfield, Merger and Acquisition, or Export? Regulating the Entry of Multinational Enterprises to a Host-Country Market
Eliav Danziger*, Simon Fraser University
Uncertainty and Export Status: Theory and Evidence
Discussants: Dapeng Cai, Nanzan University
Eliav Danziger, Simon Fraser University
Patrick D. Alexander, Bank of Canada

INTERNATIONAL BANKING, ECONOMICS AND FINANCE ASSOCIATION
PANEL: CURRENT ISSUES IN CENTRAL BANKING
Organizer: Luisa Lamberti, Ecole Polytechnique Federale de Lausanne
Chair: W. Scott Frame, Federal Reserve Bank of Atlanta
Panelists: Antoine Martin*, Federal Reserve Bank of New York Tools for Interest Rate Control
Wayne Passmore*, Federal Reserve Board of Governors Capital and Debt Buffers
Larry D. Wall*, Federal Reserve Bank of Atlanta Some Regulatory Implications of Machine Learning
La Costa
2:30–4:15 p.m.

International Banking, Economics and Finance Association

EMPIRICAL FINANCE I

Organizer: Luisa Lamberti, Ecole Polytechnique Federale de Lausanne
Chair: Abhik Mukherjee, Ecole Polytechnique Federale de Lausanne
Papers: Hayden Kane*, Federal Reserve Bank of Richmond, and Austin Shelton, Florida Atlantic University
Yue-Hua Dai, East China University of Science and Technology, and Washington State University Pullman, George Jiang, Washington State University Pullman, and Filippo Curti*, Federal Reserve Bank of Richmond

Discussants: Alexander Barinov, University of California, Riverside
Vanja Piljak, University of Vaasa
Mihail Velikov, Federal Reserve Bank of Richmond

Cardiff
2:30–4:15 p.m.

Central Bank Research Association

ASSET MARKETS LINKAGES: RISKS AND SPILLOVERS

Organizer and Chair: Yu-Chin Chen, University of Washington Seattle
Papers: Alexandra Tabova*, Federal Reserve Board of Governors
Anthony Landry*, Bank of Canada, and Wharton School, University of Pennsylvania
Yu-Chin Chen*, University of Washington Seattle

Discussants: Alexander Barinov, University of California, Riverside
Vanja Piljak, University of Vaasa
Mihail Velikov, Federal Reserve Bank of Richmond

Miramar
2:30–4:15 p.m.

Middle East Economic Association

ISLAMIC AND CONVENTIONAL BANKING

Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences
Chair: M. Shahid Ebrahim, Durham University
Papers: Andreas Hoepner*, University of Reading, Kais Bouslah, University of St Andrews, and Hampus Adamsson, University of St Andrews
Idries Mohammad Al-Jarrah*, Qatar University, Khalid S. Al-Abdulqader, Qatar University, and Shawkat M. Hammoudeh, Drexel University

Discussants: Rami Zeitun, Qatar University
M. Shahid Ebrahim, Durham University
Andreas Hoepner, University of Reading
Michael Skully, Monash University
Chong Shu, University of Southern California
Contemporary Economic Policy Session

GOVERNANCE, TRUST, AND PUBLIC EXPENDITURES

Organizers: Jack W. Hou, California State University, Long Beach, and Jr-Tsung Huang, National Chengchi University, Taiwan

Chair: Shun Wang, Korea Development Institute

Papers:
- John F. Helliwell, University of British Columbia, Haifang Huang, University of Alberta, Shawn Grover, Department of Finance Canada, and Shun Wang*, Korea Development Institute
  "Empirical Linkages between Good Governance and National Well-being"
- Saranjam Baig*, Karakoram International University, and Yi Feng, Claremont Graduate University
  "Does Trust Increase or Decrease Corruption: Evidence from Developing Nations"
- Daniel Jones, University of South Carolina, Columbia, and Crystal Zhan*, University of South Carolina, Columbia
  "Ethnic Diversity and Direct Support for Public Goods Expenditures"
- Jr-Tsung Huang*, National Chengchi University, Taiwan
  "Air Pollution, Government Spending in Environmental Protection, and Environmental Kuznets Curve in China"

Discussants:
- Saranjam Baig, Karakoram International University
- Artatrana Ratha, St. Cloud State University
- Jr-Tsung Huang, National Chengchi University, Taiwan
- Shun Wang, Korea Development Institute

Contemporary Economic Policy Session

EDUCATION AND LEARNING

Organizers: Eric P. Chiang, Florida Atlantic University, and Jack W. Hou, California State University, Long Beach

Chair: Jack W. Hou, California State University, Long Beach

Papers:
- Jaime A. Meza-Cordero*, IMPAQ International, LLC
  "Evaluation of the Avancemos Program"
- Albert J. Sumell, Youngstown State University, Eric P. Chiang*, Florida Atlantic University, Esa Mangeloja, University of Jyvaskyla, and Jin Sun, Central University of Finance and Economics
  "A Cultural Comparison of the Impact of Mindfulness on Student Performance"
- Jose J. Vazquez*, University of Illinois at Urbana-Champaign, and Eric P. Chiang, Florida Atlantic University
  "Using Technology to Complete the Natural Learning Path in a Principles of Economics Course"
- Scott M. Fuess Jr.*, University of Nebraska, Lincoln, and Institute for the Study of Labor
  "Collegiate Sports: Do Bigger Budgets Mean Better Teams? Better Student-Athletes?"

Discussants:
- Eric P. Chiang, Florida Atlantic University
- Scott M. Fuess Jr., University of Nebraska, Lincoln, and Institute for the Study of Labor
- Jaime A. Meza-Cordero, IMPAQ International, LLC
- Jose J. Vazquez, University of Illinois at Urbana-Champaign

American Society of Hispanic Economists

CRIME, MIGRATION, AND FOREIGN DIRECT INVESTMENT IN THE MEXICAN CONTEXT

Organizer: Luisa Blanco, Pepperdine University

Chair: Alberto Davila, University of Texas Rio Grande Valley
Monday, June 26

**Papers:** Eduardo Saucedo*, Tecnologico de Monterrey, Andre Varella Mollick, University of Texas Rio Grande Valley, and Rene Cabral, Tecnologico de Monterrey

- *Foreign Direct Investment in Mexico, Crime, and Economic Forces*
  Luisa Blanco*, Pepperdine University, Isabel Ruiz, University of Oxford, and Carlos I. Vargas-Silva, University of Oxford

- *How Does Crime Affect Migration? Evidence from the Recent Mexican Crime Wave*
  Brian C. Cadena, University of Colorado Boulder, Maria Esther Caballero*, Carnegie Mellon University, and Brian K. Kovak, Carnegie Mellon University, and NBER

- *Measuring Sub-National Migration Networks using Matriculas Consulares*

**Discussants:** Maria Esther Caballero, Carnegie Mellon University
Andre Varella Mollick, University of Texas Rio Grande Valley

Luisa Blanco, Pepperdine University

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**Topical Session:** Mission Hills 2:30–4:15 p.m.

**Organizer and Chair:** Stefanie Fischer, California Polytechnic State University, San Luis Obispo

**Papers:**
- Caitlin Myers*, Middlebury College, and IZA, and Daniel Ladd, Charles River Associates
  - *Did Parental Involvement Laws Grow Teeth? The Effects of State Restrictions on Minors’ Access to Abortion*

  Stefanie Fischer, California Polytechnic State University, San Luis Obispo, Heather N. Royer, University of California, Santa Barbara, and Corey White*, University of California, Santa Barbara

  - *The Impacts of Restricted Access to Abortion and Family Planning Services: Evidence from Clinic Closures in Texas*

  Kelly Chen*, Boise State University, Lars Osberg, Dalhousie University, and Shelley A. Phipps, Dalhousie University, and Canadian Institute for Advanced Research

  - *Unequal Opportunities and Public Policy: The Impact of Parental Disability Benefits on Child Post-Secondary Attendance*

  Jenna Stearns*, University of California, Santa Barbara, Maya Rossin-Slater, University of California, Santa Barbara, Ann Bartel, Columbia University, Christopher J. Ruhm, University of Virginia, and Jane Waldfogel, Columbia University

  - *Paid Family Leave, Fathers’ Leave-Taking, and Leave-Sharing in Dual-Earner Households*

  Discussants: Jillian B. Carr, Purdue University
  Chloe N. East, University of Colorado Denver
  Weilong Zhang, University of Pennsylvania
  Rosanna Smart, RAND Corporation

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**Topical Session:** Mission Hills 2:30–4:15 p.m.

**Organizer and Chair:** Fathali Firoozi, University of Texas at San Antonio

**Papers:** Fathali Firoozi*, University of Texas at San Antonio, Abol Jalilvand, Loyola University Chicago, and Mikko Oliver, University of Texas at San Antonio

- *Population Aging and Housing Prices in the U.S.: The 1991-2014 Evidence*

  Christopher F. Goetz*, U.S. Census Bureau

  - *Falling House Prices and Labor Mobility: Testing the Lock-In Hypothesis with Matched Employer-Household Data*

  Alice M. Henriques*, Federal Reserve Board of Governors

  - *Retirement Expectations Across the Lifecycle*

  Discussants: Melaku T. Abegaz, University of Minnesota Duluth
  Jessica S. Merkle, Auburn University
  Weilong Zhang, University of Pennsylvania
HUMAN CAPITAL DEVELOPMENT
Organizer and Chair: Anoshua Chaudhuri, San Francisco State University
Papers:
Sepideh Modrek*, San Francisco State University, Jenny X. Liu, University of California, San Francisco, and Maia Sieverding, American University of Beirut
  The Effects of Political Unrest on Youth Human Capital Accumulation in Egypt
Farhan Majid*, Rice University
  War and the Stock of Human Capital in Rwenda
Gerald E. Daniels Jr., Howard University, and Andria Smythe*, Randolph College
  Student Debt Crisis and Human Capital Outcomes
Chuan He*, University of California, Davis
  How Does the Adolescent Experience Affect Subjective Well-being? A Study on the Send-Down Movement in China
Discussants: Anita Alves Pena, Colorado State University, Fort Collins
  Anoshua Chaudhuri, San Francisco State University

Association of Private Enterprise Education
TOPICS IN LAW AND ECONOMICS
Organizer and Chair: Andrew T. Young, Texas Tech University
Papers:
Eduardo Minucci*, West Virginia University, Bryan C. McCannon, West Virginia University, and Kai Cher Tay, West Virginia University
  Shill Bidding and Social Preferences
Kathleen M. Sheehan*, Creighton University
  Civil Asset Forfeiture, Police Incentives and Budgets
David T. Mitchell*, University of Central Arkansas, and Kai Cher Tay, West Virginia University
  Tax or Regulate: The Legislator’s Choice

National Association of Forensic Economics
NAFE SESSION 3: EARNING CAPACITY VS. EXPECTED EARNINGS
Organizer: William G. Brandt, Brandt Forensic Economics
Chair: Thomas R. Ireland, University of Missouri – St. Louis
Panelists: Thomas R. Ireland, University of Missouri – St. Louis
  Barry Ben-Zion, Sonoma State University
  Stephen M. Horner, Economic Consulting
  Stephanie L. Rizzardi, Rizzardi Economic Associates
  John O. Ward, University of Missouri – Kansas City

Cliometric Society
WELFARE AND PUBLIC ECONOMICS IN 20TH CENTURY AMERICA
Organizer: Michael J. Haupert, University of Wisconsin – La Crosse
Chair: Trevon D. Logan, Ohio State University
Papers:
Nicolas Duquette*, University of Southern California
Steve Pawlowski*, Florida State University, Shawn Kantor, Florida State University, and Carl Kitchens, Florida State University
  Civil Asset Forfeiture, Crime, and Police Incentives: Evidence from the Comprehensive Crime Control Act
James Siodla*, Colby College
  Indebtedness and City Spending Cuts: A Study of Local Fiscal Policy during the Great Depression
Discussants: Steve Pawlowski, Florida State University
  Trevon D. Logan, Ohio State University
  Nicolas Duquette, University of Southern California
Monday, June 26

[123] Newport Beach 2:30–4:15 p.m.
Association of Environmental and Resource Economists

MOBILE SOURCES OF POLLUTION
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Arthur J. Caplan, Utah State University
Papers: Yuan Chen*, University of California, Davis, C. Y. Cynthia Lin Lawell, University of California, Davis, Erich Muehlegger, University of California, Davis, and Yunshi Wang, University of California, Davis
  Modeling Supply and Demand in the Chinese Automobile Industry
Rongzhang Wang*, University of California, Los Angeles, and J. R. DeShazo, University of California, Los Angeles
  Evaluating Large Clean Vehicles Rebates Targeting Low-Income Households with High Polluting Vehicles: Early Evidence from California
Deng Long*, Oregon State University, David J. Lewis, Oregon State University, and Christian Langpap, Oregon State University
  Traffic-Related Air Pollution Effects on Infant Health under Residential Sorting
Arthur J. Caplan*, Utah State University, and Man-Keun Kim, Utah State University
  Mitigating Adverse Scale Effects Associated with Daily Driving Restrictions
Discussants: Rongzhang Wang, University of California, Los Angeles
Deng Long, Oregon State University
Arthur J. Caplan, Utah State University
Yuan Chen, University of California, Davis

[124] Malibu 2:30–4:15 p.m.
Association of Environmental and Resource Economists

BIOECONOMICS: FISHERIES AND FORESTS
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Rajesh Singh, Iowa State University
Papers: Anna Klis*, Northern Illinois University
  Information and Resource Harvest Strategies
Alberto Ansuategi*, University of the Basque Country, Duncan Knowler, Simon Fraser University, Tobias Schwoerer, Simon Fraser University, and University of Alaska Anchorage, and Salvador Garcia-Martinez, Universidad Autónoma de Baja California Sur
  Local Fishing Communities and Nature-Based Tourism: Shrimp Fisheries and Whale Watching in Baja, Mexico
Jacqueline Doremus*, California Polytechnic State University, San Luis Obispo
  Drivers of Participation in Forest Certification and Their Implications for Conservation
Rajesh Singh*, Iowa State University, and Quinn Weninger, Iowa State University
  Cross-Species Quota Flexibility and the Management of Multi-Species Fisheries
Discussants: Alberto Ansuategi, University of the Basque Country
Jacqueline Doremus, California Polytechnic State University, San Luis Obispo
Rajesh Singh, Iowa State University
Anna Klis, Northern Illinois University

[125] Coronado 2:30–4:15 p.m.
North American Association of Sports Economists

LABOR MARKETS IN SOCCER
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Petr Parshakov, National Research University Higher School of Economics, Russia
Papers: Petr Parshakov*, National Research University Higher School of Economics, Russia, and Iuliia Naidenova, National Research University Higher School of Economics, Russia
  Transfer Networks in European Football and the Clubs’ Performance
Juan de Dios Tena Horrillo*, University of Liverpool, and University of Sassari, and Jorge Tovar, Universidad de Los Andes, Columbia

Identifying Positive and Negative Cases of the Impact of Co-Worker Heterogeneity on Performance

Radek Janhuba*, CERGE-EI

Do Victories and Losses Matter? Effects of Football on Life Satisfaction

Discussants: Juan de Dios Tena Horrillo, University of Liverpool, and University of Sassari

Refreshment Break — Marina Foyer 4:15–4:30 p.m.

[126] Marina Ballroom D 4:30–6:15 p.m.

Professional Development Session

JOB MARKET PAPER PRESENTATION AND INTERVIEW SKILLS: INSIGHT FROM WEAI’S 2017 GRADUATE STUDENT WORKSHOP

Moderator: John H. Cawley, Cornell University

Panelists: Timothy Brennan, University of Maryland, College Park

John H. Cawley, Cornell University

Nancy A. Jianakoplos, Colorado State University, Fort Collins

Maureen A. Pirog, Indiana University Bloomington

[127] Malibu 4:30–6:15 p.m.

INNOVATION IN EDUCATION

Chair: Xiaodong Wu, American Public University System, and University of Phoenix

Papers: Wyatt Clarke*, University of California, Irvine

Optional Public School Interdistrict Open Enrollment and House Prices

Andrew Monaco*, University of Puget Sound

The Economics of Online Dating: A Course in Economic Modeling

Steven Yamarik*, California State University, Long Beach

Flipping the Classroom and Student Learning Outcomes: Evidence from an International Economics Course

Discussants: Ross T. Milton, Kansas State University

Steven Yamarik, California State University, Long Beach

Xiaodong Wu, American Public University System, and University of Phoenix

[128] Leucadia 4:30–6:15 p.m.

Society for the Advancement of Behavioral Economics

PUBLIC GOODS, COOPERATION AND TIME PREFERENCES

Organizer and Chair: John Icher, Santa Clara University

Papers: Yohanes Eko Riyanto*, Nanyang Technological University, and Nilanjan Roy, City University of Hong Kong

It’s Your Turn: Experiments with Three-Player Public Good Games

Matthew Chao*, Williams College

Demotivating Incentives and Motivation Crowding Out in Charitable Giving

Bing Jiang*, Virginia Military Institute, and C. Monica Capra, Claremont Graduate University

Time Preferences in Charitable Giving

Discussants: from above participants
INEQUALITY III
Organizer: Darwin C. Hall, Western Economic Association International, and California State University, Long Beach
Chair: Ben S. Griffy, University of California, Santa Barbara
Papers: Joe Lesica*, McMaster University
  - *Income Inequality, Small Business Taxation and Lobbying
Carolyn M. Sloane, University of California, Riverside, and Lancelot Henry de Frahan*, University of Chicago
  - *Rising Wage Inequality & Human Capital Investment
Azhar Iqbal*, Wells Fargo Securities, LLC, and Mark Vitner, Wells Fargo Securities, LLC
  - *Quantifying the Urban-Rural Divide in America
Discussants: Tim A. Bersak, Wofford College
Vladimir Arcabic, University of Zagreb, and University of Alabama, Tuscaloosa
SaangJoon Baak, Waseda University

DEFENSE ECONOMICS Session
DEFENSE ECONOMICS: EXPERIENCES DURING AND AFTER MILITARY SERVICE
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
Chair: Bernard D. Rostker, RAND Corporation
Papers: Douglas Yeung*, RAND Corporation
  - *Effects of Diversity on Air Force Pilots' Training Experiences
Ellen M. Pint*, RAND Corporation, Jeffrey Wenger, RAND Corporation, Tepring Piquado, RAND Corporation, and Trinidad Beleche, U.S. Food and Drug Administration
  - *Using O*NET Occupation Surveys to Improve Military-Civilian Occupation Crosswalks for Soldiers Leaving Active Duty
Heidi L. Golding*, Congressional Budget Office, and Elizabeth Bass, Congressional Budget Office
  - *The Labor Force Experiences of Recent Male Veterans
Cole Nowicki*, Naval Postgraduate School
  - *Special Forces in the Military: Predictors of Success at the USMC Basic Reconnaissance Course
Discussants: Elizabeth B. Clelan, Center for Naval Analyses
Justin Ladner, Center for Naval Analyses
Molly McIntosh, Center for Naval Analyses
William C. Komiss, Center for Naval Analyses

MAINTAINING READINESS OF THE MEDICAL FORCE
Organizer: Sarah Burns, Institute for Defense Analyses
Chair: Rich Robbins, Office of the Under Secretary of Defense
Papers: Sarah Burns*, Institute for Defense Analyses
  - *Expanding Total Force Options to Support Readiness of Medical Force
James Bishop*, Institute for Defense Analyses
  - *Expanding Total Force Options to Support Readiness of Medical Force
Kara Mandell*, Center for Naval Analyses
  - *Skills Assessment and Sustainment of Navy Emergency Medicine Physicians: Using Discrete Event Simulations to Model and Reduce Skill Erosion
Discussants: Kara Mandell, Center for Naval Analyses
Chris Meyer, Center for Naval Analyses
Phil M. Lurie, Institute for Defense Analyses
[132] Vista 4:30–6:15 p.m.
MACROECONOMIC ANALYSIS WITH DISAGGREGATED DATA:
FIRM, SECTOR, REGION LEVEL
Chair: Anthony Murphy, Federal Reserve Bank of Dallas
Papers: Nazneen Ahmad*, Weber State University, and Sandeep Kumar
Rangaraju, Weber State University
* The Differential Industry Level Impact of Monetary Policy in Good Times and Bad Times
Anthony Murphy*, Federal Reserve Bank of Dallas
Is the Phillips Curve Non-Linear? Some Metro Level Evidence
Kavita Sirichand*, Loughborough University, and Simeon Coleman,
Loughborough University
An Empirical Analysis of Asymmetry in Core Inflation Across Canadian Provinces:
Does One-Size-Fit-All?
Chen Yeh*, University of Chicago
Are Firm-Level Idiosyncratic Shocks Important for U.S. Aggregate Volatility?
Discussants: Debasis Bandyopadhyay, University of Auckland
Carlos O. Chavez, Universidad Nacional Autonoma de Mexico
Zhaochen He, Christopher Newport University
Giacomo Rondina, University of Colorado Boulder

[133] Cardiff 4:30–6:15 p.m.
Central Bank Research Association
CENTRAL BANK POLICY AND HOUSEHOLD DECISIONS
Organizer and Chair: Xin Zhang, Sveriges Riksbank
Papers: Souphala Chomsisengphet*, Office of the Comptroller of the Currency
Matilda Kilstrom*, Stockholm University
Household Debt and Monetary Policy: Revealing the Cash-Flow Channel
Xin Zhang*, Sveriges Riksbank
Monetary Normalizations and Consumer Credit: Evidence from Fed Liftoff and Online Lending
Discussants: Matilda Kilstrom, Stockholm University
Xin Zhang, Sveriges Riksbank
Souphala Chomsisengphet, Office of the Comptroller of the Currency

[134] Miramar 4:30–6:15 p.m.
Middle East Economic Association
MIGRATION AND FDI
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences
Chair: Hisham S. Foad, San Diego State University
Papers: Hisham S. Foad*, San Diego State University
Inequality Between and Within Immigrant Groups in the United States
Louis Jaeck*, United Arab Emirates University, and Sehjeong Kim, United Arab Emirates University
Labour Market Versus FDI Policies in GCC Countries: A Political Economy Approach
Maryam Naghsh Nejad*, IZA
Transmission of Norms: The Case of Return Migrants in Afghanistan
Moritz Kappler*, German University of Administrative Sciences Speyer
Multinational Companies as Alien Elements in Latin American Political Economy
Mehmet Balcilar*, Eastern Mediterranean University, and Jeffrey B. Nugent, University of Southern California
The Migration of Fear: The Effects of Treatments of Violence and Support on Migration Intentions of Syrian Refugees
Discusants: Ahram Moon, Tianjin University of Finance and Economics
Kaveh Nafari, University of Illinois at Urbana-Champaign
Louis Jaeck, United Arab Emirates University
Tushar Bharati, University of Southern California
Moritz Kappler, German University of Admini

[135] Catalina
International Banking, Economics and Finance Association
FIRM FINANCING
Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
Chair: Pinar Uysal, Federal Reserve Bank of Richmond
Papers: Neil Mehrotra*, Brown University, and Dmitriy Sergeyevz, Bocconi University
Financial Shocks and Job Flows
Yukihiro Yasuda*, Hitotsubashi University, James A. Wilcox, University of California, Berkeley, and Hyonok Kim, Tokyo Keizai University
Internal and External Lending by Business and the Supply of Bank Credit
Discussants: Santiago Carbo-Valverde, Bangor University, and Colegio Universitario de Estudios Financieros (CUNEF)
Thomas Krause, Halle Institute for Economic Research, Germany
Francisco Rodriguez-Fernandez, Universidad de Granada

[136] La Costa
International Banking, Economics and Finance Association
FINANCIAL FRictions
Organizer and Chair: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
Papers: Victoria Nuguer*, Inter-American Development Bank
Fed’s Interest Rate Normalization: Does It Matter Who Borrows from Abroad in EME?
Corrine Dubois*, Ecole Polytechnique Federale de Lausanne
A Macroeconomic Model of Deposit Insurance and Bank Runs
Jongho Park*, University of Maryland, College Park
Uncertainty Shocks, Equity Financing, and Business Cycle Amplifications
Discussants: Eric Fischer, Federal Reserve Bank of San Francisco
Margarita Rubio, University of Nottingham, United Kingdom
Michal Kowalik, Federal Reserve Bank of Boston

[137] Balboa
International Banking, Economics and Finance Association
TOPICS ON CORPORATE GOVERNANCE
Chair: Peng Xu, Hosei University
Papers: Yi-Shan Hsieh*, National Tsing Hua University, Taiwan, and Chao-Hsi Huang, National Tsing Hua University, Taiwan
Are Listed Firms Less Responsive to Investment Opportunities?
HaiYue Liu*, Sichuan University, and Yingkai Tang, Sichuan University Investors’ Protection and Performance of Cross-Border Mergers and Acquisitions—An Empirical Study Based on Chinese Listed Enterprises
Andrew C. Spieler*, Hofstra University, Erik Devos, University of Texas at El Paso, David Scofield, Ryerson University, and Garrett Smith, University of Wisconsin – Whitewater
REIT Intangible Assets
Peng Xu*, Hosei University
Risk Taking and Firm Growth in Small Businesses
Discussants: Man Jin, Oakland University
Andrew C. Spieler, Hofstra University
Herman Sahni, Baldwin Wallace University
Senay Agca, George Washington University
TAX INCIDENCE, ELASTICITY AND DISTORTIONS
Chair: Andre W. Heinemann, University of Bremen
Papers: Andrew Bibler*, University of Alaska Anchorage, Keith Teltscher, University of Louisville, and Mark Tremblay, McMaster University

Estimating the Distortionary Effects of Taxation in Peer-to-Peer Rental Markets
Keaton S. Miller*, University of Oregon, Benjamin Hansen, University of Oregon, NBER, and IZA, and Caroline Weber, University of Oregon

The Legal Market for Marijuana: Evidence on Tax Incidence and the Elasticity of Demand from Washington
Xiaxin Wang*, University of California, San Diego, Daixin He, Chinese Academy of Social Sciences, and Langchuan Peng, Zhongnan University of Economics and Law

Understanding the Elasticity of Taxable Income: A Tale of Two Approaches
Discussants: Fanglin Sun, University of California, San Diego
Xiaxin Wang, University of California, San Diego
Andre W. Heinemann, University of Bremen

ISSUES IN THE ECONOMICS OF EDUCATION
Organizer: Michael R. Ransom, Brigham Young University
Chair: Lars J. Lefgren, Brigham Young University
Papers: Matthew D. Baird*, RAND Corporation

Decomposing the Racial Gap in STEM Major Attrition
Michael R. Ransom*, Brigham Young University, and Tyler M. Ransom, Duke University

Are There Benefits to Participating in High School Sports?
Maria Zhu*, Duke University

Effects of College Peer Networks on Labor Market
Discussants: Ronald L. Oaxaca, University of Arizona
Todd A. Sorensen, University of Nevada, Reno

American Society of Hispanic Economists
RACE, ETHNICITY AND LABOR MARKET OUTCOMES
Organizer: Luisa Blanco, Pepperdine University
Chair: Joseph Guzman, Michigan State University
Papers: Samuel L. Myers Jr.*, University of Minnesota Twin Cities, and Yufeng Lai, University of Minnesota Twin Cities

The Labor Market for Lifeguards and Racial vs. Ethnic Disparities in Drowning Rates
Anita Alves Pena*, Colorado State University, Fort Collins

Occupational Health, Injuries, and Productivity of Hispanic and Non-Hispanic Farmworkers in the U.S.
Steve J. Trejo*, University of Texas at Austin, Brian Duncan, University of Colorado Denver, Jeffrey T. Grogger, University of Chicago, and Ana Sofia Leon, Diego Portales University

The Generational Progress of Mexican Americans
Salvador Contreras*, University of Texas Rio Grande Valley, and Jorge Gonzalez, University of Texas Rio Grande Valley

The Role of Organizational Change on Stress, Work Attitudes, and Cognitive Load Utilization: A Natural Experiment
Discussants: Salvador Contreras, University of Texas Rio Grande Valley
Steve J. Trejo, University of Texas at Austin
Samuel L. Myers Jr., University of Minnesota Twin Cities
Anita Alves Pena, Colorado State University, Fort Collins
Monday, June 26


THE ECONOMICS OF CRIME

Chair: Derek A. Pyne, Thompson Rivers University

Papers: W. David Allen*, University of Alabama in Huntsville
- The Employment of Female Police: Locations, Motivations, Consequences
  Mikael Priks*, Stockholm University, Bjorn Tyrefors-Hinnerich, Stockholm University, and Per Pettersson-Lidbom, Stockholm University
  Do Mild Sentences Deter Crime? Evidence Using a Regression-Discontinuity Design
  Eduardo Saucedo*, Tecnologico de Monterrey, and Jorge O. Moreno Trevino, Universidad Autonoma de Nuevo Leon

Brittany K. Street*, Texas A&M University, College Station, and Mark Hoekstra, Texas A&M University, College Station
- Effect of Gender Bias in Criminal Convictions

Discussants: Derek K. Yonai, Southern Methodist University
  W. David Allen, University of Alabama in Huntsville
  Brittany K. Street, Texas A&M University, College Station
  James E. Prieger, Pepperdine University

[142] Marina Ballroom F 4:30–6:15 p.m.

THE UNINTENDED CONSEQUENCES OF POORLY DESIGNED REGULATIONS AND THE BENEFITS OF REFORM

Organizer and Chair: Dustin Chambers, Salisbury University

Papers: Patrick A. McLaughlin*, George Mason University, and Bentley Coffey, University of South Carolina, Columbia
- Regulation, Productivity, and Innovation Heterogeneity
  Dima Yazji Shamoun*, University of Texas at Austin, and Richard Williams, Richard Williams Consulting
  LNT and Economic Analysis in Risk-Based Regulation

Diana G. Carew*, RAND Corporation
- Regulation of U.S. Shipbuilding: Potential Insights for Promoting a Competitive Space Industrial Base

Dustin Chambers*, Salisbury University, Patrick A. McLaughlin, George Mason University, and Laura Stanley, George Mason University
- The Impact of Federal Regulations on Poverty in the 50 U.S. States

Discussants: Dustin Chambers, Salisbury University
  Diana G. Carew, RAND Corporation
  Patrick A. McLaughlin, George Mason University
  Dima Yazji Shamoun, University of Texas at Austin

[143] Palomar 4:30–6:15 p.m.

Cliometric Society

ISSUES IN ECONOMIC GROWTH AND DEVELOPMENT

Organizer: Michael J. Haupert, University of Wisconsin - La Crosse

Chair: Kilian Heilmann, University of California, San Diego

Papers: Yu Hao*, Peking University, and Melanie Meng Xue, University of California, Los Angeles
- The Long-Run Effects of Affirmative Action: Evidence from Imperial China
  Hyunjoo Yang*, Korea Development Institute
  The Effect of War on Local Collective Action: Evidence from the Korean War

Dongwoo Yoo*, University of Ulsan, and Richard H. Steckel, Ohio State University
- Maps and Economic Development

Discussants: Jiakun Jack Zhang, University of California, San Diego
  Kara Dimitruk, University of California, Irvine
  Kilian Heilmann, University of California, San Diego
ON MACROECONOMICS AND ENVIRONMENTAL SUSTAINABILITY
Chair: Juan-Pedro Garces-Voisenat, Lafayette College
Papers: Carol M. Boyer*, Long Island University, Catherine Boulatoff, Dalhousie University, and James Ang, Florida State University
Fixed Income Securities for Environmental Sustainability
Tisha Lin Nakao Emerson*, Baylor University, and Stephen J. Conroy, University of San Diego
The Macroeconomy and Environmental Priorities: An International Investigation
Juan-Pedro Garces-Voisenat*, Lafayette College
Towards a New Growth Paradigm: Why Zero Growth Might Not be a Bad Idea
John McCollough*, Lamar University, Mehmet Bayramoglu, Bulent Ecevit University, and Miao He, Henan Polytechnic University
America Has Been Labeled a Throwaway Society, but Will Other Countries Soon Earn that Label – Transitioning into a Throwaway Planet
Discussants: John McCollough, Lamar University
Shanthi Nataraj, RAND Corporation
Ficawoyi Donou-Adonsou, John Carroll University
Aziz N. Berdiev, Bryant University

ENVIRONMENTAL CRIMES AND INSULTS
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Duncan Knowler, Simon Fraser University
Papers: Jacqueline Doremus*, California Polytechnic State University, San Luis Obispo, and Erika Veidis, California Polytechnic State University, San Luis Obispo
Labeling Limitations: Success and Failure in Addressing Toothpaste Microplastics
Mary F Evans*, Claremont McKenna College, and Sarah L. Stafford, College of William & Mary
The Clean Air Act Watch List and Federal Oversight of State Monitoring and Enforcement Efforts
Lopamudra Chakraborti*, CIDE
Informal or Formal Regulation – What Works for Toxics Generating Industries in Mexico
Duncan Knowler*, Simon Fraser University, Mahesh Poudyal, Bangor University, and Bhim Adhikari, International Development Research Centre, Canada
Combating Poaching of Rhinoceros in Nepal: Simulating the Economic and Ecological Consequences and Social Acceptability of Alternative Policies
Discussants: Mary F Evans, Claremont McKenna College
Lopamudra Chakraborti, CIDE
Duncan Knowler, Simon Fraser University
Jacqueline Doremus, California Polytechnic State University, San Luis Obispo

COMPETITIVE BALANCE IN SPORTS
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Brad R. Humphreys, West Virginia University
Papers: Young Hoon Lee*, Sogang University, Yongdai Kim, Seoul National University, and Sara Kim, Seoul National University
Inference on Competitive Balance in Sports Leagues: Unbalanced Schedule
Brad R. Humphreys*, West Virginia University, and Thomas J. Miceli, University of Connecticut
The Peculiar Preferences of Sports Fans: Towards a Preference-Based Motivation for the Uncertainty of Outcome Hypothesis
Monday, June 26

Dennis Coates*, University of Maryland, Baltimore County, and Brad R. Humphreys, West Virginia University

Outcome Uncertainty, Home Win Preference, and Econometric Identification of the Game Uncertainty-Attendance Relationship

Rodney D. Fort*, University of Michigan, Ann Arbor

The Structure of NCAA Enforcement Activity

Discussants: Brad R. Humphreys, West Virginia University
Young Hoon Lee, Sogang University
Rodney D. Fort, University of Michigan, Ann Arbor
Dennis Coates, University of Maryland, Baltimore County

IBEFA Member Reception — Del Mar 6:15–7:30 p.m.
By invitation only.

Institute for Humane Studies Reception — The Porch at Marina Kitchen 6:15–7:15 p.m.
Stop by for a drink and to learn more about how IHS can support graduate students and faculty like you!

Tuesday, June 27

Registration Open — Marina Foyer 7:30 a.m.–6:30 p.m.

WEAI Lounge — Marina Ballroom E 7:30 a.m.–6:30 p.m.

[147] Vista 8:15–10:00 a.m.

Contemporary Economic Policy Session

APPLIED ECONOMICS I
Organizer: Jack W. Hou, California State University, Long Beach
Chair: Chris Y. Tung, National Sun Yat-Sen University, Taiwan
Papers: Piotr Maciag*, Kozminski University

Fifth Wave of Competition — A New Approach to Antitrust Policy
Chris Y. Tung*, National Sun Yat-Sen University, Taiwan, Fang-I Wen, Chung-Hua Institution for Economic Research, and Shu-ting Yang, Ministry of Justice, Taiwan

The Effectiveness of Prison Time on Reducing Debts Accrued to the Government
Hajime Kobayashi, Kansai University, and Tetsuya Saito*, Nihon University

Food Prices and the Dynamics of Inflation in India
Pradyumna Dash*, Indian Institute of Management Raipur

Discussants: Chris Y. Tung, National Sun Yat-Sen University, Taiwan
Pradyumna Dash, Indian Institute of Management Raipur
Piotr Maciag, Kozminski University
Tetsuya Saito, Nihon University

[148] Cardiff 8:15–10:00 a.m.

GAME THEORY AND DESIGN OF EXPERIMENTS
Chair: Po-yuan Chen, Jinwen University of Science and Technology
Papers: Chiradip Chatterjee*, University of North Florida, and Christopher K. Johnson, University of North Florida

Gender, Racial and Ethnic Barriers to Building Trust: Experiments on Large Group Trust Games
Andrew Monaco*, University of Puget Sound, Anne-Christine Barthel, West Texas A&M University, and Eric Hoffmann, West Texas A&M University

Coordination and Learning in Games with Strategic Complements and Strategic Substitutes

Alessandro Sontuoso*, University of Pennsylvania, Gary Charness, University of California, Santa Barbara, and Michael Naef, University of London

Self-Serving Conformism

Discussants: Brittany A. Teahan, Linfield College
Jonathan Davis, University of Chicago
Andrew Monaco, University of Puget Sound

[149] Leucadia 8:15–10:00 a.m.

Society for the Advancement of Behavioral Economics

UNCERTAINTY, REPUTATION, AND ENFORCEMENT MECHANISMS

Organizer and Chair: John Ifcher, Santa Clara University

Papers: Aidin Hajikhameneh*, Chapman University

Individualism, Collectivism and Alternative Enforcement Mechanisms in Exchange

Eugen Dimant*, University of Pennsylvania, Gary Bolton, University of Texas at Dallas, and Ulrich Schmidt, Kiel Institute for the World Economy

The Dark Side of Reputation

Matthew G. Nagler*, City College of New York, CUNY


Discussants: from above participants

[150] La Jolla 8:15–10:00 a.m.

Association of Private Enterprise Education

APPLIED ECONOMICS

Organizer and Chair: Andrew T. Young, Texas Tech University

Papers: Dean Stansel*, Southern Methodist University, and Meg Tuszynski, Southern Methodist University

Targeted Business Incentives and Firm Deaths

Jamie Bologna Pavlik*, Texas Tech University, and Maria Y. Tackett, Gonzaga University

Battleground States and Economic Growth

Joshua C. Hall*, West Virginia University, Donald J. Lacombe, West Virginia University, and James Young, University of Auckland

Bayesian Estimation of the Hierarchical SLX Model with an Application to Housing Markets

[151] Malibu 8:15–10:00 a.m.

FIRM BEHAVIOR

Chair: Man Jin, Oakland University

Papers: Sebastian K. Doerr*, University of Zurich

House Prices, Firm Collateral, and Aggregate Productivity

Joseph A. Duff*, Florida State University, and Gary M. Fournier, Florida State University

Entry Regulation, Ownership Type, and Technological Investment in Hospital Care

Chun Lin Kao*, National Central University, Taiwan, and Ming-Yuan Chen, National Central University, Taiwan

Strategic Choice of Employee Downsizing and Firm Performance

Lei Yang*, Hong Kong Polytechnic University, Sugata Marjit, Centre for Studies in Social Sciences, and Arijit Mukherjee, CESifo, City University of Hong Kong, and University of Nottingham, United Kingdom

Sustainability of Product Market Collusion under Credit Market Imperfections

Discussants: Chun Lin Kao, National Central University, Taiwan
Jodi Pelkowski, Wichita State University
Lei Yang, Hong Kong Polytechnic University
Eliav Danziger, Simon Fraser University
Defense Economics Session

DEFENSE ECONOMICS: SUBSTANCE USE AND SEXUAL ASSAULT IN THE MILITARY

Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
Chair: Linda Cavalluzzo, Center for Naval Analyses
Papers: Elizabeth B. Clelan*, Center for Naval Analyses, and Justin Ladner, Center for Naval Analyses

Potential Consequences of E-Cigarette Use: Is Youth Health Going Up in Smoke?
William C. Komiss*, Center for Naval Analyses
All Estimates of the Relationship between Drug Testing and Drug Use are Wrong — Including Mine
Julie A. Pechacek*, Institute for Defense Analyses, James Bishop, Institute for Defense Analyses, Peter Picuci, Institute for Defense Analyses, and John Alex Vig, Institute for Defense Analyses

Understanding the Military Alcohol Culture
Justin Ladner*, Center for Naval Analyses, Jeffery Peterson, Center for Naval Analyses, and Ron Nickel, Center for Naval Analyses

Scraping the Surface: An Exploration of Big Data in the Context of Sexual Assault
Discussants: Douglas Yeung, RAND Corporation, and Sebastian Negrusa, The Lewin Group
Lauren Malone, CNA Corporation
Laura E. Armey, Naval Postgraduate School

EXCHANGE RATE EMPIRICAL ANALYSIS

Chair: Kelfala M. Kallon, University of Northern Colorado
Papers: Michael P. Kelley*, University of Illinois at Chicago

An Unbiased Wavelet Estimator of Long Run Neutrality Restrictions in a Structural VAR with an Application to Exchange Rate Overshooting
Rainer A. Schuessler*, Helmut Schmidt University, and Joscha Beckmann, Kiel Institute for the World Economy, and University of Duisburg-Essen

George Tawadros*, RMIT University

Is the Egyptian Pound Connected? Evidence from the ARDL Approach
Wei Sun*, Grand Valley State University, and Gil Kim, California State University, Fresno

Assessing the Effects of Exchange Rate Depreciation to the U.S. Economy: Evidence from a Factor-Augmented VAR Model
Discussants: Kelfala M. Kallon, University of Northern Colorado
George Tawadros, RMIT University
Yizhe Daniel Xie, Waseda University
Michael P. Kelley, University of Illinois at Chicago

CONVENTIONAL MONETARY POLICY

Organizer and Chair: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
Papers: Matthieu Verstraete*, Bank of Canada, and Lena Suchaneck, Bank of Canada

Understanding Monetary Policy and its Effects: Evidence from Canadian Firms using the Business Outlook Survey
Manuel Buchholz, Deutsche Bundesbank, Lena Tonzer, Halle Institute for Economic Research, Germany, and Kirsten Schmidt*, Halle Institute for Economic Research, Germany

Do Conventional Monetary Policy Instruments Matter in Unconventional Times?
Scott Fung, California State University, East Bay, Robert Loveland*, California State University, East Bay, and Brian Du, California State University, East Bay

Informational Role of Options Markets: Evidence from FOMC Announcements

Discussants: Neil Mehrotra, Brown University
Deeksha Kale, Boston College
Mark Mink, De Nederlandsche Bank

[156] La Costa 8:15–10:00 a.m.
International Banking, Economics and Finance Association

EMPIRICAL FINANCE II
Organizer: Luisa Lamberti, Ecole Polytechnique Federale de Lausanne
Chair: Abhik Mukherjee, Ecole Polytechnique Federale de Lausanne
Papers: Mihail Velikov*, Federal Reserve Bank of Richmond, and Ali K. Ozdagli, Federal Reserve Bank of Boston

Show Me the Money: The Monetary Policy Risk Premium
Vanja Piljak*, University of Vaasa, Sabri Bouabaker, Champagne School of Management, Groupe ESC Troyes, Duc Khuong Nguyen, ESC Paris School of Management, and Andreas Savvides, Cyprus University of Technology

Alexander Barinov*, University of California, Riverside

Profitability Anomaly and Aggregate Volatility Risk
Brian Ayash, California Polytechnic State University, San Luis Obispo, Ziemowit Bednarz, and Pratish Patel*, California Polytechnic State University, San Luis Obispo

Asset Pricing Implications of your Mutual Fund Manager’s Constraints
Discussants: Hayden Kane, Federal Reserve Bank of Richmond
Efdal Ulas Misirli, Federal Reserve Bank of Richmond
Hyun A. Hong, University of California, Riverside

[157] Encinitas 8:15–10:00 a.m.
BEHAVIORAL EFFECTS ON STOCK MARKET OUTCOMES
Chair: Senay Agca, George Washington University
Papers: Najrin Khanom*, North Central College

Role of Uncertainty and Fear in Stock Market Movements
Hamid Tabesh*, University of Wisconsin – River Falls, Collins Pouloose, University of Wisconsin – River Falls, and Logan J. Kelly, University of Wisconsin – River Falls

Herding Behavior in the Nairobi Stock Exchange
Shinn-Juh Lin*, National Chengchi University, Taiwan

Herding and Returns on Taiwan’s Stock Market
Discussants: Hamid Tabesh, University of Wisconsin – River Falls
Darrol J. Stanley, Pepperdine University
Senay Agca, George Washington University

[158] Oceanside 8:15–10:00 a.m.
Contemporary Economic Policy Session

STUDIES ON PUBLIC DEBT
Organizer: Jack W. Hou, California State University, Long Beach
Chair: Huiran Pan, California State University, Fullerton
Papers: Huiran Pan*, California State University, Fullerton

Short-Run and Long-Run Growth Effects of Public Debt: A Pooled Mean Group Regression Analysis
Olena Ogrokhina, Lafayette College, and Cesar M. Rodriguez*, Portland State University

The Role of Inflation Targeting in Debt Denomination in Developing Countries

Juann H. Hung*, Xi’an Jiaotong-Liverpool University, and Yu Yun Chang, New York University

Why Has the United States, a Debtor Country, Continued to Earn an Investment Income Surplus?

Discussants: Cesar M. Rodriguez, Portland State University
Juann H. Hung, Xi’an Jiaotong-Liverpool University
Huiran Pan, California State University, Fullerton

[159] Solana

8:15–10:00 a.m.

ISSUES IN HEALTH CARE

Organizer: Anoshua Chaudhuri, San Francisco State University

Chair: Sepideh Modrek, San Francisco State University

Papers: Patrick S. Turner*, University of Colorado Boulder

Moving for Coverage: Evidence from the ACA Medicaid Expansion

Anoshua Chaudhuri*, San Francisco State University, Subrata Mukherjee, Institute of Development Studies Kolkata, and Anamitra Barik, Society for Health and Demographic Surveillance

Where is the Money for Chronic Disease Management? Evidence from Rural India

Anita Alves Pena*, Colorado State University, Fort Collins, and Edward Teather-Posadas, Colorado State University, Fort Collins

Health and its Relationship to Economic Outcomes of U.S. Farmworkers

Discussants: Andria Smythe, Randolph College
Farhan Majid, Rice University
Sepideh Modrek, San Francisco State University

[160] Santa Rosa

8:15–10:00 a.m.

Professional Development Session

OPPORTUNITIES AND CHALLENGES ASSOCIATED WITH ACADEMIC ADMINISTRATION

Organizer: John H. Cawley, Cornell University

Panelists: Maureen A. Pirog, Indiana University Bloomington
Laura M. Argys, University of Colorado Denver
Susan L. Averett, Lafayette College
Rachel E. Dunifon, Cornell University

[161] La Mesa

8:15–10:00 a.m.

ECONOMICS OF EDUCATION

Chair: Gail A. Pacheco, Auckland University of Technology

Papers: Jieun Choi*, Rutgers University

The Role of Sanctions Threat under the No Child Left Behind on Racial Test Score Disparity

Jun Hyung Kim*, University of Chicago, Wolfgang Schulz, Technische Universitat Braunschweig, Tanja Zimmermann, Hannover Medical School, Germany, and Kurt Hahlweg, Technische Universitat Braunschweig

Parenting Style and Child Outcome: Evidence from Randomized Intervention

Gail A. Pacheco*, Auckland University of Technology, Lisa Meehan, New Zealand Productivity Commission, and Zoe Pushon, New Zealand Productivity Commission

Explaining Ethnic Disparities in Bachelor’s Qualifications: Participation, Retention and Completion in NZ
Risako Toyama*, Keio University, Hirotake Ito, Habitech, Shin Tabata, Keio University, Yoshiki Ishikawa, Habitech, and Makiko Nakamuro, Keio University

How Do Peer’s Ability Affect Student Academic Achievement? Evidence from Japanese Primary and Secondary Schools

Discussants: W. Edward Chi, University of Southern California
Jun Hyung Kim, University of Chicago
Risako Toyama, Keio University
Jamin D. Speer, University of Memphis

[161.5] Marina Ballroom F
8:15–10:00 a.m.

Industrial Organization Society

CONSUMER PROTECTION ECONOMICS: OVERVIEW AND PANEL DISCUSSION

Organizer and Chair: Janis K. Pappalardo, Federal Trade Commission

Introduction: Janis K. Pappalardo*, Federal Trade Commission

Overview of Consumer Protection Economics at the Federal Trade Commission


Panelists: Timothy Brennan, University of Maryland, College Park
William E. Kovacic, George Washington University Law School
Dina Mayzlin, University of Southern California
Lawrence J. White, New York University
Wesley W. Wilson, University of Oregon
Ginger Jin, University of Maryland, College Park
Joel Sobel, University of California, San Diego

[162] Miramar
8:15–10:00 a.m.

Middle East Economic Association

POVERTY, INCOME INEQUALITY AND DEVELOPMENT

Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences

Chair: Nils Otter, Hochschule fur Wirtschaft und Recht Berlin

Papers: Betul Mutlugun*, Istanbul University

An Assessment of the Income Inequality and Economic Growth Relationship: Empirical Evidence from Developing Countries

Chengyu Yang*, Beijing Normal University, and Cheng Cai, Beijing Normal University

Bequest Tax and its Effects on Wealth Inequality in China

Chengyu Yang*, Beijing Normal University, and Zhao Zhang, Beijing Normal University

Income-Oriented Multidimensional Poverty in Rural China: A New Approach

Nils Otter*, Hochschule fur Wirtschaft und Recht Berlin

On the Development of Development Theory: Taking Stock, Looking Ahead

Discussants: Chengyu Yang, Beijing Normal University
Betul Mutlugun, Istanbul University
Nils Otter, Hochschule fur Wirtschaft und Recht Berlin
Chengyu Yang, Beijing Normal University

[163] Mission Hills
8:15–10:00 a.m.

LABOR ECONOMICS

Organizer and Chair: Todd A. Sorensen, University of Nevada, Reno

Papers: Pallavi Panda*, State University of New York, Geneseo, and Anil B. Deolalikar, University of California, Riverside

Are Children at Higher Risk of Malnutrition Surviving? Evidence from India
Matthew B. Ross*, Ohio State University, and Bruce A. Weinberg, Ohio State University

Transformative Science and the Age Composition of Research Fields
Marco Caliendo, University of Potsdam, Frank M. Fossen*, University of Nevada, Reno, and Alexander S. Kritikos, German Institute for Economic Research

The Dynamics of Entrepreneurship
Discussants: Frank M. Fossen, University of Nevada, Reno
Peter J. Kuhn, University of California, Santa Barbara
Matthew B. Ross, Ohio State University

[164] Del Mar
8:15–10:00 a.m.
National Association of Forensic Economics

NAFE SESSION 4
Organizer: William G. Brandt, Brandt Forensic Economics
Chair: Marc A. Weinstein, Team Economics, LLC
Papers: Victor A. Matheson*, College of the Holy Cross
The ACA and Tort Awards: The Road Ahead, Part 1
Richard Lockley*, Jerome Paige and Associates, LLC
The ACA and Tort Awards: The Road Ahead, Part 2
Thomas Carroll*, University of Nevada, Las Vegas
Using the Integrated Health Information Survey to Rehabilitate the CPS Disability Variables
Discussants: Tom Dawson, TD & P Consulting
Jerome Paige, Jerome Paige and Associates, LLC
Steven J. Shapiro, New York Institute of Technology

[165] Dana Point
8:15–10:00 a.m.
BUSINESS ECONOMICS
Chair: Adel H. Elgharbawy, Qatar University
Papers: Hussein Alhamaimi*, Al-Mustansiriyah University, Laith Jawad, Al-Mustansiriyah University, and Huda Al-Sahrawarbee, Al-Mustansiriyah University
The Role of Strategic Auditing in Promoting Risk Management
Adel H. Elgharbawy*, Qatar University, and Hissa Al-Maadheed, Qatar University
The Role of Internal Auditing in Enterprise Risk Management
Soumendra N. Banerjee*, Misericordia University
Corporate Sustainable and Financial Performances and Job-Outsourcing
Wilson X. B. Li, United International College, Tina T. He, United International College, Andrew Marshall, University of Strathclyde, and Gordon Y. N. Tang*, Hong Kong Baptist University
Accounting Conservatism Surrounding Share Repurchases: An Agency Cost Perspective
Discussants: Soumendra N. Banerjee, Misericordia University
Hussein Alhamaimi, Al-Mustansiriyah University
Adel H. Elgharbawy, Qatar University
Carol M. Boyer, Long Island University

[166] Laguna
8:15–10:00 a.m.
Korea International Finance Association

ASIAN ECONOMY I
Organizer: Yeongseop Rhee, Seoul National University
Chair: Deok-Ryong Yoon, Korea Institute for International Economic Policy
Papers: Chong-Ook Rhee*, Seoul Women’s University
Trade Balance Determinants in the Low Growth Age
Hee-Yul Chai*, Kyonggi University, and Sang-Bhum Hahn, Kyonggi University

Does Monetary Policy Regime Change the Nature of Money Supply Process?
Evidence from Some Asia-Pacific Region Countries

Keun Yeong Lee*, Sungkyunkwan University

A Comparison Analysis of Monetary Policy Effect under an Open Economy Model

Discussants: Seung-Gwan Baek, Hongik University
Deok-Ryong Yoon, Korea Institute for International Economic Policy
Chi-Young Song, Kookmin University

[167] Newport Beach 8:15–10:00 a.m.
Association of Environmental and Resource Economists

ENVIRONMENTAL RISK, AVOIDANCE, AND ADAPTATION
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Jonathan Eyer, University of Southern California

Papers:
Esha Zaveri*, Stanford University
The Impact of Water Access on Short-Term Migration in Rural India

Jonathan Scott*, Texas A&M University, College Station
An Arms Race in Vehicle Purchases: Evidence from Quasi-Random Neighbor Accidents

Gregory Torell*, Texas A&M AgriLife Research and Extension Center at El Paso, and Reid Stevens, Texas A&M University, College Station
Climate Change and Energy Production: The Effect of Drought on Electricity Prices

Jonathan Eyer*, University of Southern California, Adam Rose, University of Southern California, and Robert Dinterman, Ohio State University
The Effect of Natural Disasters on Human Migration

Discussants: Jonathan Scott, Texas A&M University, College Station
Gregory Torell, Texas A&M AgriLife Research and Extension Center at El Paso
Jonathan Eyer, University of Southern California
Esha Zaveri, Stanford University

[168] Balboa 8:15–10:00 a.m.
Transportation and Public Utilities Group

INFRASTRUCTURE, TRANSPORTATION, AND DEVELOPMENT
Organizer: Wesley W. Wilson, University of Oregon
Chair: James H. Peoples, University of Wisconsin - Milwaukee

Papers:
Linda R. Cohen*, University of California, Irvine, and Kevin D. Roth, University of California, Irvine
Pigouvian Taxes at Odds: Freight Trucks, Externalities, and the Dispatch Effect

Eric Jessup*, Washington State University Pullman, and Eric Lang, Washington State University Pullman
An Improved Methodology to Evaluate the Benefits of Highway Preservation

Hyunjoo Yang*, Korea Development Institute, and Kanghyock Koh, Ulsan National Institute of Science and Technology
The Effects of High Speed Trains on Local Economies: Evidence from the Korea Train Express

Reza G. Hamzaee*, Missouri Western State University
Innovative Air-Transport Policy Formulation and Analysis Conducive to Economic Growth and Sustainability

[169] Coronado 8:15–10:00 a.m.
North American Association of Sports Economists

ECONOMICS OF SOCCER LEAGUES
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: John L. Solow, University of Iowa
Tuesday, June 27

**Papers**: Matthew Hood*, Texas State University  
*Rags to Riches in the English Premier League*  
Aleksei Chmykhov, National Research University Higher School of Economics,  
Russia, and Petr Parshakov*, National Research University Higher School of Economics, Russia  
*Who is Interested in Football Clubs’ Stocks: Rational Investors or Fans?*  
Craig A. Kerr*, California State Polytechnic University, Pomona  
*A Market Test for Ethnic Discrimination in Major League Soccer*  
Tomislav Globan*, University of Zagreb, and Ed Jagers, Dat.Mobility  
*Do Some Teams Consistently Underperform against Same Opponents? The Curious Case of the Croatian Soccer League*  

**Discussants**: John L. Solow, University of Iowa  
Tomislav Globan, University of Zagreb  
Matthew Hood, Texas State University  
Craig A. Kerr, California State Polytechnic University, Pomona

**Refreshment Break** — Marina Foyer  
10:00–10:15 a.m.

**NAASE Executive Committee Meeting** — Coronado  
10:15 a.m.

**International Banking, Economics and Finance Association**

**SYSTEMIC RISK**

**Organizer**: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne  
**Chair**: Larry D. Wall, Federal Reserve Bank of Atlanta  
**Papers**:
- Consuelo Silva Buston*, University of the Andes, Chile  
  *Systemic Risk and Competition: Bank Herding in Europe*  
- Farindokht Vaghefi*, Federal Reserve Bank of Richmond, and Daniela Scida, Federal Reserve Bank of Richmond  
  *Bank Mergers: Private Benefit at Public Cost*  
- Razvan Vlahu*, De Nederlandsche Bank  
  *Collective Strategic Defaults: Bailouts and Repayment*  
**Discussants**: Pratish Patel, California Polytechnic State University, San Luis Obispo  
Ronel Elul, Federal Reserve Bank of Philadelphia  
Ajay Palvia, Office of the Comptroller of the Currency

**CREDIT DEFAULT SWAPS**

**Organizer**: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne  
**Chair**: Jose L. Fillat, Federal Reserve Bank of Boston  
**Papers**:
- Diana A. Iercosan*, Federal Reserve Board of Governors  
  *The Value of Trading Relationships and Networks in the CDS Market*
Ping McLemore*, Federal Reserve Bank of Richmond, Ji Ryou, University of Texas Rio Grande Valley, Hyun A. Hong, University of California, Riverside, and Gerald Lobo, University of Houston, Houston

The Effect of CDS Price Informativeness on Corporate Tax Strategy
Ji Ryou, University of Texas Rio Grande Valley, Hyun A. Hong*, University of California, Riverside, and Anup Srivastava, Dartmouth College

Corporate Risk Taking upon the CDS Initiation and the Role and the Incentives of Managers in Accompanying Lender-Shareholder Wealth Transfer

Discussants: Everett Grant, Federal Reserve Bank of Dallas
Hien Thu Nguyen, Ho Chi Minh University of Technology
Simona M. Hannon, Federal Reserve Board of Governors

[173] Del Mar 10:15 a.m.–12:00 n.
National Association of Forensic Economics
NAFE SESSION 5: FAIR VALUE VS. FAIR MARKET VALUE
Organizer: William G. Brandt, Brandt Forensic Economics
Chair: Steven J. Shapiro, New York Institute of Technology
Panelists: Steven J. Shapiro, New York Institute of Technology
Christopher W. Young, Sobel & Co., and Rutgers University
Frank M. Merenda, EAC Valuations LLC
Robert R. Trout, Lit.Econ LLP

[174] Laguna 10:15 a.m.–12:00 n.
Korea International Finance Association
ASIAN ECONOMY 2
Organizer: Yeongseop Rhee, Seoul National University
Chair: In-chul Kim, Sungkyunkwan University
Papers: Daekeun Park*, Hanyang University, and Choonwon Park, Hanyang University
- The Role of the Korea Treasury Inflation Indexed Bond in a Nominal Asset Portfolio
- Jung Sik Kim*, Yonsei University, Young-Ki Lee, Dongguk University, and Han-Gyul Cho, Yonsei University
- Determinants of Current Account Imbalance in Advanced and Emerging Countries: A Dynamic Panel Analysis
- John Junggun Oh*, Korea Economic Research Institute, and Konkuk University
  - Impacts of U.S. Interest Rate Hike on the East Asian Economy: Déjà vu of 1997 and 2008 Crisis Again?
Discussants: Sungbae An, Korea Institute for International Economic Policy
Wonho Song, Chung-Ang University
Yeongseop Rhee, Seoul National University

[175] Marina Ballroom F 12:15–2:15 p.m.
General Session
PRESIDENTIAL LUNCHEON AND ANNUAL BUSINESS MEETING
Introduction: Daniel L. McFadden, University of California, Berkeley
Address: Peter A. Diamond, Massachusetts Institute of Technology
- The Future of Social Security

NAASE General Membership Meeting — Coronado 12:15 p.m.
Open to NAASE membership only. Dues may be paid at the door.
Catalina 12:30–2:15 p.m.

**BANK CAPITAL AND DEFAULT**

**Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne  
**Chair:** Larry D. Wall, Federal Reserve Bank of Atlanta  
**Papers:**  
- Michal Kowalik*, Federal Reserve Bank of Boston  
  *Bank Capital Regulation and Bank Misreporting*  
- Mark Mink*, De Nederlandsche Bank  
  *A Descriptive Model of Banking and Aggregate Demand*  
- Dilip Patro, Federal Deposit Insurance Corporation, Bhanu Balasubramnian, University of Akron, and Ajay Palvia*, Office of the Comptroller of the Currency  
  *Can Book-to-Market Ratio Monitor Bank Profitability and Default Risk? Evidence around the Great Recession*  
**Discussants:** Razvan Vlahu, De Nederlandsche Bank  
Farindokht Vaghefi, Federal Reserve Bank of Richmond  
Consuelo Silva Buston, University of the Andes, Chile

La Costa 12:30–2:15 p.m.

**CORPORATE FINANCE**

**Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne  
**Chair:** W. Scott Frame, Federal Reserve Bank of Atlanta  
**Papers:**  
- Ivalina Kalcheva, University of California, Riverside, Hyun A. Hong*, University of California, Riverside, and Anup Srivastava, Dartmouth College  
  *A Reexamination of the Theory of Agency Costs of Tax Avoidance*  
- Lingna Sun, University of Massachusetts, Lowell, Hieu Phan, University of Massachusetts, Lowell, and Hien Thu Nguyen*, Ho Chi Minh University of Technology  
  *Shareholder Litigation and Corporate Cash Holdings: Evidence from Universal Demand Laws*  
**Discussants:** Alvaro A. Mezza, Federal Reserve Board of Governors  
Ping McLemore, Federal Reserve Bank of Richmond  
Elod Takats, Bank for International Settlements

Dana Point 2:30–4:15 p.m.

**BUSINESS ANALYTICS AND THE ECONOMY**

**Organizers:** Xiaodong Wu, American Public University System, and University of Phoenix, and Ahmed Kamel, American Public University System  
**Chair:** Xiaodong Wu, American Public University System, and University of Phoenix  
**Papers:**  
- Xiaodong Wu*, American Public University System, and University of Phoenix, and Yiping Xiao, University of North Carolina, Chapel Hill  
  *Key Indicators for Urbanization in China*  
- Ahmed Kamel*, American Public University System  
  *Big Data Analytics and Economics of Multinational Corporations*  
- Xiaodong Wu*, American Public University System, and University of Phoenix, and Raymond Zhu, University of Maryland, College Park  
  *Risks and Potentials in Beijing’s Real Estate Market*  
**Discussants:** Ahmed Kamel, American Public University System  
Xiaodong Wu, American Public University System, and University of Phoenix  
Shih-Jye Wu, National Sun Yat-Sen University, Taiwan
Leucadia
2:30–4:15 p.m.

Society for the Advancement of Behavioral Economics

COOPERATION, PUNISHMENT, FEEDBACK, AND MOOD

Organizer and Chair: John Ifcher, Santa Clara University

Papers:
- Michael A. Kuhn*, University of Oregon, and Andrew Brownback, University of Arkansas, Fayetteville
  - The Role of Randomness in Punishment Decisions
- Eugen Dimant*, University of Pennsylvania, Cristina Bicchieri, University of Pennsylvania, and Erte Xiao, Monash University, and University of Pennsylvania
  - When Institutions Fail: An Experiment on the Saliency of Norms and Facilitation of Trust
- David Wozniak*, Eastern Michigan University, William T. Harbaugh, University of Oregon, and NBER, and Ulrich Mayr, University of Oregon
  - The Effect of Feedback on Gender Differences in Competitive Choices
- Weiwen Leung*, University of Minnesota Twin Cities
  - Does Mood Affect Public Goods Contribution?

Discussants: from above participants

Point Loma
2:30–4:15 p.m.

Defense Economics Session

IMPLEMENTING VALUE-BASED PURCHASING IN THE TRICARE PROGRAM

Organizer: Sarah Burns, Institute for Defense Analyses
Chair: John E. Whitley, Institute for Defense Analyses

Paper:
- Sarah Burns*, Institute for Defense Analyses
  - Value-Based Purchasing in TRICARE

Moderator: David S. C. Chu, Institute for Defense Analyses

Panelists:
- Hoangmai Pham, Anthem
- Bob Johnson, Humana Military Healthcare
- Joyce Grissom, Health Net Federal Services

Cardiff
2:30–4:15 p.m.

REFORM OF THE FEDERAL RESERVE SYSTEM

Organizer: Robert L. Hetzel, Federal Reserve Bank of Richmond
Chair: Scott B. Sumner, Mercatus Center at George Mason University

Papers:
- Walker F. Todd*, Middle Tennessee State University, and American Institute for Economic Research
  - The Constitutionality of the Fed Credit Market Interventions
- Peter Conti-Brown*, University of Pennsylvania
  - Can the Governors Govern? Restoring the Authority of the Fed’s Board of Governors
- Scott B. Sumner*, Mercatus Center at George Mason University
  - Making the Fed More Transparent and Accountable
- Robert L. Hetzel*, Federal Reserve Bank of Richmond
  - A Proposal to Clarify the Objectives and Strategy of Monetary Policy

Encinitas
2:30–4:15 p.m.

EMPIRICAL MONETARY POLICY

Chair: Shu-Ling Wang, Gustavus Adolphus College

Papers:
- Donald M. Atwater*, Pepperdine University, and Darrol J. Stanley, Pepperdine University
  - The Hysteresis Money Supply Paradox
- Omer Bayar*, University of Evansville
  - Weak Instruments and Interest Rate Persistence
- Masahiko Shibamoto*, Kobe University, Kiyotaka Nakashima, Konan University, and Koji Takahashi, University of California, San Diego, and Bank of Japan
  - Identifying Unconventional Monetary Policy Shocks
Tuesday, June 27

Rui Wang*, Kobe University  
*Estimating the Monetary Policy Measures of Japan in Shadow/ZLB Term Structure Model*  
Discussants: Michael E. Dowell, California State University, Sacramento  
Rui Wang, Kobe University  
Nurlan Turdaliev, University of Windsor  
Donald M. Atwater, Pepperdine University  

[183] Mission Hills  
2:30–4:15 p.m.  
ASEAN MACROECONOMIC AND FINANCIAL INTEGRATION  
Organizer: Mariet Monica Sauler, De La Salle University  
Chair: Marites Tiongco, De La Salle University  
Papers: Yuthana Sethapramote*, National Institute of Development Administration, Thailand, Suthawan Prukumpai, Kasetsart University, and Anucha Kaewju, National Institute of Development Administration, Thailand  
*Stock Market Integration and Portfolio Diversifications in the ASEAN Economic Community*  
Athakrit Thepmongkol*, National Institute of Development Administration, Thailand, and Yuthana Sethapramote, National Institute of Development Administration, Thailand  
*Inflation and Public Debt Dynamics*  
Lawrence Dacucuy, De La Salle University, Jesson Pagaduan, De La Salle University, and Mariet Monica Sauler*, De La Salle University  
*A5 Business Cycles: Welfare Costs and Turning Points*  
Cesar Rufino*, De La Salle University  
*Long-run Linkages of ASEAN+3 Floating Currencies*  
Discussants: Athakrit Thepmongkol, National Institute of Development Administration, Thailand, and Yuthana Sethapramote, National Institute of Development Administration, Thailand  

[184] Solana  
2:30–4:15 p.m.  
TRADE, TECHNOLOGY, AND SKILLS IN DEVELOPING COUNTRIES  
Organizer and Chair: Jennifer Poole, American University Washington D.C.  
*The Impact of Digital Technologies on Skills: Do Labor Policies Matter?*  
Jennifer Poole, American University Washington D.C., Amelia U. Santos-Paulino*, United Nations Conference on Trade and Development, and Maria V. Sokolova, United Nations  
*The Interaction Between Digital Technologies and Trade on Skills in Vietnam*  
Marcio Cruz, World Bank, Emmanuel Milet, University of Geneva, and Marcelo Olarreaga*, University of Geneva  
*Skill Premia and Online Exports*  
C. Austin Davis*, American University Washington D.C.  
*Why Did Sugarcane Growers Suddenly Adopt Existing Technology?*  
Discussants: Emmanuel Milet, University of Geneva  
Catherine Laffineur, University of Nice Sophia-Antipolis  
Antonio Rodriguez-Lopez, University of California, Irvine  
Oana Tocoian, Claremont McKenna College  

[185] Vista  
2:30–4:15 p.m.  
Contemporary Economic Policy Session  
TRADE, TECHNOLOGY, AND TAXATION  
Organizer: Jack W. Hou, California State University, Long Beach  
Chair: Mamit Deme, Middle Tennessee State University
Papers: Lirong Liu*, Texas A&M University – Commerce, and Hiranya K. Nath, Sam Houston State University
Information and Communication Technology (ICT) and Trade in Services in Developed and Developing Countries
Ling Yang*, Shanghai University, and Jiang Long, University of New South Wales
Services Liberalisation and Manufacturing Performance: Evidence from China
Mamit Deme*, Middle Tennessee State University
The Role of Trade and FDI in International Technology Spillovers
Discussants: Ling Yang, Shanghai University
Mamit Deme, Middle Tennessee State University
Lirong Liu, Texas A&M University – Commerce

[186] Carlsbad
2:30–4:15 p.m.
GLOBALIZATION I
Organizer: Darwin C. Hall, Western Economic Association International, and California State University, Long Beach
Chair: Ingmar Roevekamp, Leibniz University Hannover
Papers: SaangJoon Baak*, Waseda University
Is the Yen Undervalued?
Eric J. Pentecost*, Loughborough University, Graham Bird, Claremont Graduate University, and Claremont McKenna College, Wenti Du, Akita International University, and Thomas D. Willett, Claremont McKenna College, and Claremont Graduate University
Safe Haven or Contagion? The Disparate Effects of Euro-Zone Crises on Twelve European Countries
Maria Domenica Tito*, Federal Reserve Board of Governors, and Ruoying Wang, University of British Columbia
Exporting and Frictions in Input Markets: Evidence from Chinese Data
Discussants: Azhar Iqbal, Wells Fargo Securities, LLC
Ingmar Roevekamp, Leibniz University Hannover
Gina C. Pieters, Trinity University

[187] Catalina
2:30–4:15 p.m.
International Banking, Economics and Finance Association
PANEL: BANK STRESS TESTS
Organizer: Luisa Lamberti, Ecole Polytechnique Federale de Lausanne
Chair: Simon H. Kwan, Federal Reserve Bank of Cleveland
Panelists: Eric F. Schaanning*, Norges Bank
Fire Sales, Indirect Contagion and Systemic Stress-Testing
Haakon Solheim*, Norges Bank
Norges Bank Macro Stress Testing Approach
Jose L. Fillat*, Federal Reserve Bank of Boston
U.S. Stress Testing Program

[188] La Costa
2:30–4:15 p.m.
International Banking, Economics and Finance Association
INTERNATIONAL TRANSMISSION
Organizer: Luisa Lamberti, Ecole Polytechnique Federale de Lausanne
Chair: Victoria Nuguer, Inter-American Development Bank
Papers: Judit Temesvary, Federal Reserve Board of Governors, and Elod Takats*, Bank for International Settlements
The Currency Dimension of the Bank Lending Channel in International Monetary Transmission
Eric Fischer*, Federal Reserve Bank of San Francisco
Monetary Surprises and Global Financial Flows: A Case Study of Latin America
The Robust-yet-Fragile Nature of the Global Firm Network

Discussants: James E. McNulty, Florida Atlantic University
Peter Hoerdahl, Bank for International Settlements
Diana A. Iercosan, Federal Reserve Board of Governors

PUBLIC GOODS AND TAXES
Chair: Mustafa Z. Younis, Jackson State University

Papers:
- Crowd-Out of Private Contributions to Local Public Goods: Evidence from School Tax Referenda
  Ash Navabi*, George Mason University

Specific Versus Ad Valorem Taxes in the Presence of Cost and Quality Differences
Jiyoung Kim*, Incheon National University

What Determines the Policy Introduction of Local Governments? Evidence from Childbirth Grants in Korea
Discussants: Kaung-Cheng Andy Wang, Chang Gung University
Jiyoung Kim, Incheon National University
Victoria Perez, Indiana University Bloomington
Wyatt Clarke, University of California, Irvine

PUBLIC POLICY AND RISKY HEALTH BEHAVIORS
Organizer and Chair: Jane E. Ruseski, West Virginia University

Papers:
- Effects of Welfare Reform on Health Behaviors of Teens
  Hope Corman*, Rider University, Dhaval M. Dave, Bentley University, Nancy E. Reichman, Rutgers University, and Ariel Kalil, University of Chicago

The Effect of Mandatory Prescription Drug Monitoring Programs on Rx Drug Use
Joseph J. Sabia*, University of New Hampshire, Daniel I. Rees, University of Colorado Denver, Laura M. Argys, University of Colorado Denver, Dhaval M. Dave, Bentley University, and Joshua Latshaw, San Diego State University

With a Little Help from My Friends: The Effects of Naloxone Access and Good Samaritan Laws on Opioid-Related Deaths
Brad R. Humphreys, West Virginia University, Daniel S. Grossman, West Virginia University, and Jane E. Ruseski*, West Virginia University

Country Road, Take Me to Heroin? Access to Opioids and Opioid Abuse in West Virginia
Discussants: Joseph J. Sabia, University of New Hampshire
Brad R. Humphreys, West Virginia University
Hope Corman, Rider University
Dhaval M. Dave, Bentley University

HEALTH INCENTIVES AND OUTCOMES
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences
**Chair:** Ahram Moon, Tianjin University of Finance and Economics  
**Papers:** Michele Fioretti, University of Southern California, Bora Kim*, University of Southern California, and Hongming Wang, University of Southern California  
*Quality Ratings and Plan Bidding in Medicare Part C*  
Md. Narmul Ahsan*, Saint Louis University  
*The Unintended Consequences of the Village Midwife Program in Indonesia*  
Mingming Ma*, University of Southern California  
*Causal Effect of Children’s Education on Parental Health*  
James Andreoni, University of California, San Diego, Michael Callen, University of California, San Diego, Karrar Hussain*, University of Southern California, Charles Sprenger, University of California, San Diego, and Yasir Khan, University of California, Berkeley  
*Using Preference Estimates to Customize Incentives: An Application to Polio Vaccination Drives in Pakistan*  
**Discussants:** Tushar Bharati, University of Southern California  
Bora Kim, University of Southern California  
Karrar Hussain, University of Southern California  
Urvashi Jain, University of Southern California

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**ECONOMICS OF HIGHER EDUCATION**

**Organizer and Chair:** Valerie K. Bostwick, Ohio State University  
**Papers:** Mark Hoekstra*, Texas A&M University, College Station, Pierre Mouganie, American University of Beirut, and Yaqing Wang, Texas A&M University, College Station  
*Peer Quality and the Academic Benefits to Attending Better Schools?*  
Jamin D. Speer*, University of Memphis, and Margaret A. Leighton, University of St Andrews  
*Labor Market Returns to College Major Specificity*  
Chang Hyung Lee*, University of California, Santa Barbara  
*Effect of State Minimum Wage on Community College Enrollment*  
Valerie K. Bostwick*, Ohio State University, and Bruce A. Weinberg, Ohio State University  
*The Effects of Peers and Cohort Characteristics on Graduate Student Outcomes*  
**Discussants:** Stefanie Fischer, California Polytechnic State University, San Luis Obispo  
Eric R. Eide, Brigham Young University  
Valerie K. Bostwick, Ohio State University  
Matthew D. Baird, RAND Corporation

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**LABOR AND INEQUALITY**

**Organizer:** Trevon D. Logan, Ohio State University  
**Chair:** Timothy M. Diette, Washington & Lee University  
**Papers:** Ejindu S. Ume*, Miami University, Ohio, and Kien Dao Bui, Miami University, Ohio  
*Credit Constraints and Labor Supply*  
Justin Kakeu*, Morehouse College, and Maxime Agbo, Universite de Parakou  
*Global Inequality and Transboundary Pollution*  
Raffi Garcia*, Brandeis University  
**Discussants:** Raffi Garcia, Brandeis University  
Ejindu S. Ume, Miami University, Ohio  
Timothy M. Diette, Washington & Lee University
WHERE DID ALL THE UNIONS GO?

Organizers: Craig A. Olson, Princeton University, and University of Illinois at Urbana-Champaign, and Henry S. Farber, Princeton University
Chair: Orley Ashenfelter, Princeton University
Papers: Michael L. Nieswiadomy*, University of North Texas
- Modelling the Impact of Recidivism on Worklife Expectancy
Logan J. Kelly*, University of Wisconsin – River Falls
- Benchmarking Against Industry Data Over Time
David Riverbank*, Thomas Carroll and Associates, Ltd.
- Using the NHIS Data to Calculate the Unconditional Expected PV of Lost Household Services
Discussants: Gary R. Skoog, Legal Econometrics, Inc.
Fernando Torres, IPmetrics
David A. Macpherson, Trinity University

Unions and Economic Inequality: A Historical Perspective
Brigham R. Frandsen*, Brigham Young University
- Effect of Public Sector Collective Bargaining on Pensions
Jessica S. Merkle*, Auburn University, and Michelle A. Phillips, University of Florida
- Do Teachers Unions Fit the Median Voter Framework?
Craig A. Olson*, Princeton University, and University of Illinois at Urbana-Champaign
- Union Threat Effects and Employer Provided Health Insurance

President-Elect Featured Session
WHERE DID ALL THE UNIONS GO?

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Papers: Michael L. Nieswiadomy*, University of North Texas
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- Using the NHIS Data to Calculate the Unconditional Expected PV of Lost Household Services
Discussants: Gary R. Skoog, Legal Econometrics, Inc.
Fernando Torres, IPmetrics
David A. Macpherson, Trinity University
Papers: Ariuna Taivan*, University of Minnesota Duluth, Gibson Nene, University of Minnesota Duluth, Zhengzheng Gao, University of Minnesota Duluth, and Qianyu Zhang, University of Minnesota Duluth
Small Businesses and Economic Well-Being: The Case of Five Poorest States in the U.S.
Don P. Clark*, University of Tennessee, Knoxville, Luiz Lima, University of Tennessee, Knoxville, and W. Charles Sawyer, Texas Christian University
Stages of Diversification in Asia
Smriti Tiwari*, Skidmore College
Long-term Effects of Temporary Income Shocks: Evidence from Indonesia
Tom Cornwall*, University of British Columbia
Estimating the Diffusion of Extremism through Networks
Discussants: Yutian Chen, California State University, Long Beach
Gordon Y. N. Tang, Hong Kong Baptist University
Amanda Deerfield, St. Mary’s College of Maryland

[198] Newport Beach 2:30–4:15 p.m.
Association of Environmental and Resource Economists
WATER, WATER, NEVERWHERE
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Amrita Singh, University of Alberta
Papers: Esha Zaveri*, Stanford University, Jason Russ, World Bank, and Richard Damania, University of Adelaide
Drenched Fields and Parched Farms: Evidence along the Extensive and Intensive Margins
Steven C. Buck, University of Kentucky, and Mehdi Nemati*, University of Kentucky
Valuing Water Supply Reliability with Sensitivity Analysis
Jamie Mullins*, University of Massachusetts Amherst
Climate Change, Flood Risk, and Property Values: Evidence from New York City
Amrita Singh*, University of Alberta, and Jean-Daniel M. Saphores, University of California, Irvine
A Spatial Hedonic Analysis of the Housing Market around a Large, Failing Desert Lake - The Case of the Salton Sea in California
Discussants: Mehdi Nemati, University of Kentucky
Jamie Mullins, University of Massachusetts Amherst
Amrita Singh, University of Alberta
Esha Zaveri, Stanford University

[199] Malibu 2:30–4:15 p.m.
Association of Environmental and Resource Economists
ISSUES IN ENERGY/EXHAUSTIBLE RESOURCES
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Paul Comolli, University of Kansas
Papers: Khaled Kheiravar*, University of California, Davis, C. Y. Cynthia Lin Lawell, University of California, Davis, James Bushnell, University of California, Davis, Amy Myers Jaffe, University of California, Davis, and Erich Muehlegger, University of California, Davis
Modeling the Dynamic Game Among Oil and Gas Producers
Wesley Blundell*, California State University, East Bay, and Anatolii V. Kokoza, University of Arizona
Estimation of the Health Costs from Natural Gas Flaring
Rintaro Yamaguchi*, Kyushu University
Corruption, Institutions, and Sustainable Development: Theory and Evidence from Inclusive Wealth
Paul Comolli*, University of Kansas
Investment in Mining Capacity
Tuesday, June 27

**Discussants:** Wesley Blundell, California State University, East Bay
Rintaro Yamaguchi, Kyushu University
Paul Comolli, University of Kansas
Khaled Kheiravar, University of California, Davis

[200] Oceanside  2:30–4:15 p.m.

*Contemporary Economic Policy Session*

**CONSERVATION AND SUSTAINABILITY**

**Organizers:** Vishva Nath Attri, University of Mauritius, and Jack W. Hou, California State University, Long Beach

**Chair:** Vishva Nath Attri, University of Mauritius

**Papers:**

- Vishva Nath Attri*, University of Mauritius
  *The Blue Economy: A New Emerging Development Paradigm: An IORA’s Perspective*

- Neera Verma*, Kurukshetra University
  *Women Empowerment and the Blue Economy: An Analysis of Select IORA Countries*

- Chun-Hung Lee*, National Dong Hwa University, Taiwan
  *Can Capture the Tourist’s Preference Towards the Panda’s Tour Package in China?*

**Discussants:** Chun-Hung Lee, National Dong Hwa University, Taiwan
Vishva Nath Attri, University of Mauritius
Neera Verma, Kurukshetra University

[201] Coronado  2:30–4:15 p.m.

*North American Association of Sports Economists*

**ECONOMICS OF BASEBALL**

**Organizers:** David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

**Chair:** Anthony C. Krautmann, DePaul University

**Papers:**

- Brian M. Mills*, University of Florida
  *Performance Measurement Precision and Heterogeneous Externalities in Coincident Labor Markets: The Changing MLB Strike Zone*

- John Charles Bradbury*, Kennesaw State University
  *Regulating the Regulators: Monitoring MLB Umpires*

- Anthony C. Krautmann*, DePaul University
  *Monopoly Power in the MLB Labor Market*

- Thomas M. Fullerton Jr.*, University of Texas at El Paso, and James Peach, New Mexico State University
  *Pitching, Fielding, Hitting and the 2016 Season in Major League Baseball*

**Discussants:** John Charles Bradbury, Kennesaw State University
Brian M. Mills, University of Florida
Paul J. Gift, Pepperdine University
Anthony C. Krautmann, DePaul University

**Refreshment Break** — Marina Foyer  4:15–4:30 p.m.

[202] Santa Rosa  4:30–6:15 p.m.

**ECONOMETRIC MODELING AND METHODS**

**Chair:** Diego Escobari, University of Texas Rio Grande Valley

**Papers:**

- Yu-Hsi Chou*, National Taiwan Normal University
  *Understanding the Sources of the Exchange Rate Disconnect Puzzle: A Variance Decomposition Approach*

- Roman Garagulagian*, California State Polytechnic University, Pomona
  *Reconstructing U.S. Recession Probabilities Using Support Vector Machines*

- Chi-Chuan Lee*, Beijing Normal University Zhuhai
  *How Environment Determines Banking Efficiency and Technology Gap: A Stochastic Metafrontier Analysis*
Wanling Huang*, University of Texas Rio Grande Valley

Are the Diversification Benefits among Major Oil Stocks Disappearing during the 2014-2016 Oil Bust?

Discussants: Wanling Huang, University of Texas Rio Grande Valley
Chi-Chuan Lee, Beijing Normal University Zhuhai
Galib Rustamov, Claremont Graduate University
Natalia Sizova, Rice University

Society for the Advancement of Behavioral Economics

[203] Leucadia
4:30–6:15 p.m.

GROUPS, COMMITTEES, POLITICAL BODIES, AND DECISIONS FOR OTHERS
Organizer and Chair: John Ifcher, Santa Clara University
Papers: Darryl A. Seale*, University of Nevada, Las Vegas, Vincent Mak, University of Cambridge, Amnon Rapoport, University of California, Riverside, and Eyran J. Gisches, University of Arizona

Dynamic Interactive Decisions in Groups: Optimal Voting Rules and Heuristics
Bryan C. McCannon*, West Virginia University, and Paul Walker, West Virginia University

Individual Effort and Committee Decision Making: Experimental Evidence
Duk Gyoo Kim*, California Institute of Technology

One Bite at the Apple: Legislative Bargaining without Replacement
John Ifcher*, Santa Clara University, Homa Zarghamee, Barnard College, and Jeremy Shapiro, Princeton University

Behavioral-Economic Phenomena in Decisions for Others
Discussants: from above participants

[204] Laguna
4:30–6:15 p.m.

AMBIGUITY, MENTAL ACCOUNTS, MORALS, AND CRIME
Organizer: John Ifcher, Santa Clara University
Chair: Richard W. Patterson, United States Military Academy
Papers: Richard W. Patterson*, United States Military Academy, and Susan Payne Carter, United States Military Academy

Fungibility, Labels, and Large Purchases
Aram R. Balagoyzyan*, University of Scranton

Ambiguity, Fuzzy Forecasts, and the Dynamic Factor Model of Consumer Confidence
David Chavanne*, Connecticut College

Shaking Off Burden - Debt Relief and Moral Intuitions
Weiwen Leung*, University of Minnesota Twin Cities

Peer Effects in Elite Swimmers
Discussants: from above participants

[205] Point Loma
4:30–6:15 p.m.

Defense Economics Session

MILITARY AND VETERANS HEALTH, HEALTH CARE, AND WELLBEING
Organizer: Jomana Amara, Naval Postgraduate School
Chair: Laura E. Armey, Naval Postgraduate School
Papers: Zachary Burke*, U.S. Marine Corps, Jesse M. Cunha, Naval Postgraduate School, and Yu-Chu Shen, Naval Postgraduate School

Contrasting the Impacts of Combat and Humanitarian Assistance/Disaster Relief Missions on Mental Health of Military Service Members
Amanda Stype*, Eastern Michigan University

Veterans, VA Usage, and Out of Pocket Costs
Sebastian Negrusa*, The Lewin Group

An Analysis of the Determinants of Health Care Demand
Discussants: John E. Whitley, Institute for Defense Analyses
Sarah Burns, Institute for Defense Analyses
Heidi L. Golding, Congressional Budget Office

[206] Del Mar
4:30–6:15 p.m.
ECONOMIC PREDICTORS AND LABOR MARKET MACROANALYSIS

Chair: BongJeun Choi, University of Chicago

Papers:
- Nikolaos Charalampidis*, University of California, Irvine
  Unemployment, Labor Supply and Euro-Area Shocks
- Alfred V. Guender*, University of Canterbury
  Credit Prices vs. Credit Quantities as Predictor of Economic Activity in Europe:
  Which Tell a Better Story?
- Young Cheol Jung*, Mount Royal University, and Anupam Das, Mount Royal University
  The Asymmetric Effects of the WTI Crude Oil Price on the Unemployment Rates of
  the Canadian Provinces and the United States
- Steven Lugauer*, University of Kentucky, Kasey Buckles, University of Notre Dame, and Daniel Hungerman, University of Notre Dame
  Fertility is a Leading Economic Indicator

Discussants: Young Cheol Jung, Mount Royal University
Kayhan Koleyni, Clarion University
Chen Yeh, University of Chicago
Alfred V. Guender, University of Canterbury

[207] Vista
4:30–6:15 p.m.
Contemporary Economic Policy Session

TRADE AND CHINA

Organizer: Jack W. Hou, California State University, Long Beach

Chair: Shuguang Liu, China Foreign Affairs University

Papers:
- Zaiyong Hu*, China Foreign Affairs University, and Shuguang Liu, China Foreign Affairs University
  Factor Intensity Heterogeneity, Balassa-Samuelson Effect and International Trade Structure: Theoretical Analysis and Empirical Research in China
- Yun Xu*, Central University of Finance and Economics
  Has Falling Effective Rate of Protection Depressed China’s Productivity?
- Yibing Ding*, Jilin University
  Reverse Technology Spillover of the Outward FDI: Evidence from China and Chinese Firms

Discussants: Yun Xu, Central University of Finance and Economics
Yibing Ding, Jilin University
Zaiyong Hu, China Foreign Affairs University

[208] Carlsbad
4:30–6:15 p.m.
GLOBALIZATION II

Organizer: Darwin C. Hall, Western Economic Association International, and California State University, Long Beach

Chair: Maria Domenica Tito, Federal Reserve Board of Governors

Papers:
- Ingmar Roevekamp*, Leibniz University Hannover, and Stefan Eichler, Technische Universität Dresden, and Halle Institute for Economic Research, Germany
  Eurozone Exit Risk and its Impact on Financial Markets
- Kiyoun Sohn*, Incheon National University
  Assessment of China’s FTAs: Focusing on Their Relationship with the WTO Agreements

Discussants: Kiyoun Sohn, Incheon National University
Steven Yamari, California State University, Long Beach
UNCONVENTIONAL MONETARY POLICY: EMPIRICAL ANALYSIS

Organizer and Chair: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

Papers: John P. Kandrac, Federal Reserve Board of Governors, and Alyssa Anderson*, Federal Reserve Board of Governors

Monetary Policy Implementation and Financial Stability: Evidence from the Overnight Reverse Repurchase Facility

Deeksha Kale*, Boston College

Could Expansions in Directed Lending Programs Hurt Small Businesses: Evidence from a Policy Change in India

Leo de Haan*, De Nederlandsche Bank, and Jan Willem van den End, De Nederlandsche Bank

Unconventional Monetary Policy and Market Expectations: Some Evidence for the Euro Area

Discussants: Kirsten Schmidt, Halle Institute for Economic Research, Germany
Matthieu Verstraete, Bank of Canada
Robert Loveland, California State University, East Bay

HOUSEHOLD FINANCE

Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

Chair: Pinar Uysal, Federal Reserve Bank of Richmond

Papers: Marine de Montaignac, CIRANO, Jim Engle-Warnick, McGill University, and Diego Pulido*, McGill University

A Comparison of Survey and Incentivized-Based Risk Attitude Elicitation

Sarena Goodman, Federal Reserve Board of Governors, Alvaro A. Mezza*, Federal Reserve Board of Governors, and Alice M. Henriques, Federal Reserve Board of Governors

Where Credit is Due: The Relationship between Family Background and Credit Health

Simona M. Hannon*, Federal Reserve Board of Governors, and Gregory E. Elliehausen, George Washington University, and Federal Reserve Board of Governors

The Credit Card Act and Consumer Finance Company Lending

Sebnem Kalemli-Ozcan, University of Maryland, College Park, Ronel Elul*, Federal Reserve Bank of Philadelphia, and Boragan Aruoba, University of Maryland, College Park

Wealth and Consumption during the Great Recession: Evidence from Individual Auto Loans and Home Ownership

Discussants: Daniel R. Ringo, Federal Reserve Board of Governors
Don Carmichael, University of Houston, Houston
Hyun A. Hong, University of California, Riverside
Kristian Blickle, University of St. Gallen

PUBLIC FINANCE AND AN AGING SOCIETY

Chair: Atrayee Ghosh Roy, Minnesota State University, Mankato

Papers: Hui-Chun Peng*, National Taipei University

Contribution Mechanisms and the Role of Cost Threshold: An Experimental Study

Eungsik Kim*, Carnegie Mellon University, and Chul-In Lee, Seoul National University

The Political Economy of Social Security and Consumption Tax Financing

Discussants: Wyatt Clarke, University of California, Irvine
Hui-Chun Peng, National Taipei University
Miramar 4:30–6:15 p.m.

**IMPACTIONS OF SUBSIDIES, AGING AND NATURAL DISASTER ON PHYSICAL AND MENTAL HEALTH**

**Organizers:** Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences

**Chair:** Nathalie Hilmi, Centre Scientifique de Monaco

**Papers:**
- Tushar Bharati*, University of Southern California
  - Health Impacts of the LPG Subsidy Program in Indonesia
- Urvashi Jain*, University of Southern California, and Mingming Ma, University of Southern California
  - Height Shrinkage, Cognition and Health among the Elderly: Comparisons across England and Indonesia
- Dawoon Jung*, University of Southern California
  - Natural Disaster and Individualism or Prosociality: Evidence from Indonesia
- Hongming Wang*, University of Southern California
  - Insurance Take-up, Crowd-out, and Labor in the First Year of Affordable Care Act

**Discussants:**
- Hongming Wang, University of Southern California
- Md. Nazmul Ahsan, Saint Louis University
- Nathalie Hilmi, Centre Scientifique de Monaco
- Dawoon Jung, University of Southern California

Cardiff 4:30–6:15 p.m.

**HEALTH AND LABOR ISSUES**

**Chair:** Fung-Mey Huang, National Taiwan University

**Papers:**
- Yuan Cao*, University of California, Santa Barbara
  - Fertility and Labor Supply: Evidence from the One-Child Policy in China
- Herman Sahni*, Baldwin Wallace University, and Virginia L. Wilcox, Northern Illinois University
  - The Effect of Caring for Older Family Members on Younger Individuals’ Labor Market Outcomes
- Patrick S. Turner*, University of Colorado Boulder, Tania Barham, University of Colorado Boulder, and Randall Kuhn, University of California, Los Angeles
  - Long-Term Effects of Early Childhood Intervention on Migration and Labor Market Outcomes: Evidence from a Quasi-Random Child Health and Family Planning Program in Bangladesh
- Muzhe Yang*, Lehigh University, and Yang Wang, University of Wisconsin - Madison
  - Long Commute to Work during Pregnancy, Prenatal Visits, and Infant Health at Birth

**Discussants:**
- Bappaditya Mukhopadhyay, Great Lakes Institute of Managment
- Richard S. Gearhart, California State University, Bakersfield
- Adam Cook, State University of New York at Fredonia
- Rhet A. Smith, University of Georgia, Athens

Mission Hills 4:30–6:15 p.m.

**MOTHERHOOD AND THE LABOR MARKET**

**Organizer and Chair:** Todd A. Sorensen, University of Nevada, Reno

**Papers:**
- Jenna Stearns*, University of California, Santa Barbara
  - The Long-Run Effect of Wage Replacement and Job Protection: Evidence from Two Maternity Leave Reforms in Great Britain
- Christian Neumeier, University of Konstanz, Todd A. Sorensen*, University of Nevada, Reno, and Douglas Webber, Temple University
  - The Implicit Costs of Motherhood over the Lifecycle? Cross-Cohort Evidence from Administrative Longitudinal Data
Sarah H. Bana*, University of California, Santa Barbara, Kelly Bedard, University of California, Santa Barbara, and Maya Rossin-Slater, University of California, Santa Barbara

The Economic and Social Impacts of Paid Family Leave in California

Discussants: Frank M. Fossen, University of Nevada, Reno
Sarah H. Bana, University of California, Santa Barbara
Todd A. Sorensen, University of Nevada, Reno

[214.5] Marina Ballroom F
4:30–6:15 p.m.

Industrial Organization Society

CONSUMER PROTECTION ECONOMICS: NEW THEORETICAL AND EMPIRICAL INSIGHTS
Organizer and Chair: Janis K. Pappalardo, Federal Trade Commission

A Steady-State Model of Multi-Level Marketing
Matthew T Jones*, Federal Trade Commission

Consumer Injury from Deceptive Auto Ads
Devesh Raval*, Federal Trade Commission

What Determines Consumer Complaint Behavior?
Discussants: Mike Shor, University of Connecticut
Richard W. Patterson, United States Military Academy
Dina Mayzlin, University of Southern California

[215] Balboa
4:30–6:15 p.m.

Transportation and Public Utilities Group

COSTS AND PRICES IN FREIGHT MARKETS INDUSTRY
Organizer: Wesley W. Wilson, University of Oregon
Chair: William Huneke, U.S. Department of Transportation
Papers: Azrina Abdullah Al-Hadi, Universiti Kebangsaan Malaysia, and James H. Peoples*, University of Wisconsin – Milwaukee

An Empirical Analysis of Economies of Scope in the United States Railroad Industry
Elvis Ndembe*, North Dakota State University

Are Seemingly Captive Shippers’ Mode Choice Decisions Allocatively Efficient? A Case of the U.S. Grain Supply Chain
William Huneke*, U.S. Department of Transportation

The Political Economy of Regulatory Costing: The Development of the Uniform Rail Costing System
Wesley W. Wilson*, University of Oregon

Market Dominance in Railroad Market
Discussants: from above participants

[216] Marina Ballroom D
4:30–6:15 p.m.

TOPICS ON RESOURCE MANAGEMENT
Chair: Daniel H. Simon, Indiana University Bloomington
Papers: Andrew B. Ayres*, University of California, Santa Barbara, Eric C. Edwards, Utah State University, and Gary D. Libecap, University of California, Santa Barbara

The Role of Transaction Costs in Mitigating Common-Pool Losses: The Case of California’s Groundwater

Wildlife Management and the Sea Turtles in Florida
Eric Strobl*, Ecole Polytechnique, Matthew A. Cole, University of Birmingham, and Robert J. Elliott, University of Birmingham

Biodiversity and Economic Land Use
Discussants: Akbar Marvasti, National Oceanic and Atmospheric Administration
Eric Strobl, Ecole Polytechnique
Mehdi Benatiya-Andaloussi, Columbia University

[217] Newport Beach  4:30–6:15 p.m.
Association of Environmental and Resource Economists
ECONOMICS OF WATER QUALITY
Organizer: Gregory Torell, Texas A&M AgriLife Research and Extension Center at El Paso
Chair: Gregory Torell, Texas A&M AgriLife Research and Extension Center at El Paso
Papers: Mark Nepf*, Stony Brook University SUNY
  "A Hedonic Analysis of Real Estate & Water Quality in Suffolk County, NY"
Kate Pennington*, University of California, Berkeley
  "Poisoned by Policy: The Impact of the Flint Water Crisis on Political Participation"
Samrat Bikram Kunwar*, University of New Mexico
  "Willingness to Pay for Improved Ecosystem Services in the Danda River Basin, Nepal: Evidence from a Choice Experiment Survey"
Discussants: Kate Pennington, University of California, Berkeley
Samrat Bikram Kunwar, University of New Mexico
Gregory Torell, Texas A&M AgriLife Research and Extension Center at El Paso
Mark Nepf, Stony Brook University SUNY

[218] Malibu  4:30–6:15 p.m.
Association of Environmental and Resource Economists
EXPERIMENTAL/BEHAVIORAL ENVIRONMENTAL ECONOMICS
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Grant Jacobsen, University of Oregon
Papers: Laura Grant*, Claremont McKenna College
  "Motivating Early Habits for Energy Conservation"
Trudy Ann Cameron*, University of Oregon
  "Attention to Attributes in Choice Experiments: Information Costs and Process Tracing"
James Yoo*, California Baptist University
  "The Heterogeneity of Residents' Preference over a Wide Array of Services, Provided by a Master Planned Community (MPC)"
Grant Jacobsen*, University of Oregon
  "An Experimental Examination of How the Source of Information Affects Policy Preferences"
Discussants: Trudy Ann Cameron, University of Oregon
James Yoo, California Baptist University
Grant Jacobsen, University of Oregon
Laura Grant, Claremont McKenna College

[219] Oceanside  4:30–6:15 p.m.
Contemporary Economic Policy Session
HOUSING MARKET AND LOCATIONAL WAGE
Organizer and Chair: Jack W. Hou, California State University, Long Beach
Papers: Terrence M. Clauretie, University of Nevada, Las Vegas, Helen R. Neill*, University of Nevada, Las Vegas, Ted Greenhalgh, University of Nevada, Las Vegas, and Herman Li, University of Nevada, Las Vegas
  "Housing Policy Implications of Government-Sponsored Enterprise Loan Losses in the Housing Crash: A Structural Equation Model"
Tsun-Feng Chiang*, Henan University
  "Foreign Ownership, Location and Wage Spillover Effect"
Discussants: Helen R. Neill, University of Nevada, Las Vegas
Tsun-Feng Chiang, Henan University

[220] Coronado
4:30–6:15 p.m.

North American Association of Sports Economists

CONSUMER DEMAND IN SPORTS
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: John Charles Bradbury, Kennesaw State University
Papers: Brad R. Humphreys*, West Virginia University, and Hyunwoong Pyun, West Virginia University
Professional Sports and Traffic: Evidence from U.S. Cities
Qi Ge*, Skidmore College, Brad R. Humphreys, West Virginia University, and Kun Zhou, Skidmore College
Are Fair Weather Fans Affected by Weather? Habit Formation and Live Game Attendance: Evidence from Adverse Weather
Brian M. Mills*, University of Florida, Mark Rosentraub, University of Michigan, Ann Arbor, and Gidon Jakar, University of Michigan, Ann Arbor
Tourist Taxes and Spring Training Facilities: Spatial Characteristics of Tax Revenue Elasticity
John Charles Bradbury*, Kennesaw State University
Winning and Other Determinants of Revenue in North America’s Major Professional Sports Leagues
Discusants: Jason P. Berkowitz, St. John’s University, New York
Pamela Wicker, German Sport University Cologne
John Charles Bradbury, Kennesaw State University
Michael A. Leeds, Temple University

[221] Palomar
4:30–6:15 p.m.

TO BE ANNOUNCED
Organizer: George G. Kaufman, Loyola University Chicago

Wednesday, June 28

Registration Open — Marina Foyer
7:30 a.m.–6:30 p.m.

WEAI Lounge — Marina Ballroom E
7:30 a.m.–6:30 p.m.

[222] Catalina
8:15–10:00 a.m.

QUANTITATIVE METHODS: SINGLE EQUATION MODELS
Chair: Wanling Huang, University of Texas Rio Grande Valley
Papers: Piyali Banerjee*, University of Alabama, Tuscaloosa
Fourier Residual-Based Cointegration Tests for Unknown Smooth Breaks
Diego Escobari*, University of Texas Rio Grande Valley, Sergio Garcia, University of Texas Rio Grande Valley, and Cristhian Mellado, Universidad Catolica de Chile
Identifying Bubbles in Latin American Equity Markets: Phillips-Perron-Based Tests and Linkages
Natalia Sizova*, Rice University, and Ivana Komunjer, University of California, San Diego
A Perturbation Approach to Nonlinear Filtering: The Case of Stochastic Volatility
Discussants: Dong Hwan Oh, Federal Reserve Board of Governors
Natalia Sizova, Rice University
Young Min Kim, Korea University
Wednesday, June 28

[223] Leucadia 8:15–10:00 a.m.
Society for the Advancement of Behavioral Economics
PUBLIC POLICY THROUGH THE LENS OF BEHAVIORAL ECONOMICS I
Organizer and Chair: Roger Frantz, San Diego State University
Papers: Jessica L. Baker*, San Diego State University, Christopher Austin, Florida A&M University, and Joaquin Alfredo-Angel Rubalcaba, University of New Mexico
   Measuring the Effects of the United States vs. Windsor Ruling on Private Health Care for Same Sex Partners
Rattaphon Wuthisatian*, Southern Oregon University, and Mark Pingle, University of Nevada, Reno
   Eliciting Positive Reciprocity: The Power of Proposing Equality
Mina Mahmoudi*, University of Nevada, Reno, and Mark Pingle, University of Nevada, Reno
   Bounded Rationality and Ambiguity
Akvile Bertasiute, Bank of Lithuania, and Vilnius University, Domenico Massaro, Catholic University of Milan, and Matthias Weber*, Bank of Lithuania, and Vilnius University
   Currency Unions and Behavioral Expectations: Importance of Economic Integration and Insufficiency of Monetary Policy
Discussants: from above participants

[224] Laguna 8:15–10:00 a.m.
The Korea-America Economic Association
TOPICS IN MICROECONOMICS AND ECONOMIC DEVELOPMENT
Organizer and Chair: Jaebeom Kim, Oklahoma State University
Papers: Wooyoung Lim*, Hong Kong University of Science and Technology, and Franco Zhang, Cornell University
   Herd Immunity and Vaccination Game
Duk Gyoo Kim*, California Institute of Technology, and Yeochang Yoon, Nanjing Audit University
   Public Announcement with Rational Ignorance
Bosu Seo*, University of the Fraser Valley, and Ben Senauer, University of Minnesota Twin Cities
   Social Capital and Health Utilization of Elderly People
Jaebeom Kim*, Oklahoma State University, and Tolina Fufa, Northwest Missouri State University
   Financial Development, Economic Growth and Convergence Clubs
Discussants: from above participants

[225] Point Loma 8:15–10:00 a.m.
Defense Economics Session
MEETING DOD’S CORE MANAGEMENT CHALLENGES: AN ANALYTIC AGENDA
Organizer and Chair: David S. C. Chu, Institute for Defense Analyses
Panelists: Linda Cavalluzzo, Center for Naval Analyses
Laura H. Baldwin, RAND Corporation
David R. Graham, Institute for Defense Analyses
Rich Robbins, Office of the Under Secretary of Defense

[226] Mission Hills 8:15–10:00 a.m.
INSTITUTIONS AND THEIR EFFECT ON GROWTH AND ENTREPRENEURSHIP
Chair: Hedieh Shadmani, Fairfield University
Papers: Rene Cabral*, Tecnologico de Monterrey, Andrew J. Abbott, University of Hull, and Philip Jones, University of Bath
   Incumbency and Distributive Politics: Intergovernmental Transfers in Mexico
Quan V. Le*, Seattle University
   Entrepreneurship — Economic Growth Nexus: The Roles of Institutional Factors
Jason L. Saving*, Federal Reserve Bank of Dallas
Xi Wu*, Sun Yat-Sen University, Shuang Ma, Southwestern University of Finance and Economics, and Yabg Dong, Southwestern University of Finance and Economics
   Credit Accessibility, Institutional Deficiency and Entrepreneurship in China
Discussants: Nikhil Damodaran, Louisiana State University Baton Rouge
Vladimir Dashkeev, University of Washington Seattle
Hedieh Shadmani, Fairfield University
Quan V. Le, Seattle University

[227] Cardiff 8:15–10:00 a.m.
TOPICS IN THE HISTORY OF CENTRAL BANKING
Organizer: Robert L. Hetzel, Federal Reserve Bank of Richmond
Chair: Gary Richardson, University of California, Irvine
Papers: Gary Richardson*, University of California, Irvine
   Federal Reserve and Too Big To Fail: 1913 to 2015
Hugh T. Rockoff*, Rutgers University
   Oh How the Mighty have Fallen: The Failures that Started America’s Greatest Financial Crises
Pierre L. Siklos*, Wilfrid Laurier University
   60 Years of FOMC Minutes
Robert L. Hetzel*, Federal Reserve Bank of Richmond
   How Do Central Banks Learn? What Should Have (Could Have) the Early Federal Reserve System Learned from the Bank of England?

[228] Marina Ballroom F 8:15–10:00 a.m.
ROBERT E. LIPSEY MEMORIAL PANEL 1: GLOBALIZATION, TECHNOLOGY AND INTELLECTUAL PROPERTY RIGHTS
Organizers: Zadia M. Feliciano, Queens College, CUNY, Graduate Center, CUNY, and NBER, and Alan C. Spearot, University of California, Santa Cruz
Chair: Zadia M. Feliciano, Queens College, CUNY, Graduate Center, CUNY, and NBER
Papers: Jeronimo Carballo*, University of Colorado Boulder
   Global Sourcing under Uncertainty
William F. Lincoln*, Claremont McKenna College, and Jenny X. Lin, Oregon State University
   Pirate’s Treasure
Alan C. Spearot*, University of California, Santa Cruz
   Market Linkages, Trade Costs, and Technology Adoption in Rural Tanzania
Bo-Young Choi*, Korea Institute for International Economic Policy, and Jaehan Cho, Korea Institute for Industrial Economics & Trade
   The Effect of Intra-firm Linkages on Firm Productivity
Discussants: Jesse Mora, Occidental College
Peter M. Morrow, University of Toronto
Lindsay Oldenski, Georgetown University
Marta Bengoa, City College of New York, CUNY
[229] La Costa 8:15–10:00 a.m.
CURRENT ACCOUNT ADJUSTMENT AND CROSSBORDER FLOWS
Chair: Nikolaos Charalampidis, University of California, Irvine
Papers: Shugo Yamamoto*, Yamaguchi University
Banking Network Multiplier Effects on Cross-Border Bank Inflows
Niels D. Gilbert*, De Nederlandsche Bank, and Sebastiaan Pool, De Nederlandsche Bank, and University of Groningen
Sectoral Allocation and Macroeconomic Imbalances in EMU
Volker Nitsch*, Technische Universität Darmstadt, Tibor Besedes, Georgia
Institute of Technology, and Stefan Goldbach, Deutsche Bundesbank
Cheap Talk? Sanctions and Business Responses
Discussants: Kelfala M. Kallon, University of Northern Colorado
Volker Nitsch, Technische Universität Darmstadt
Zhiwen Zhang, Sun Yat-Sen University

[230] Palomar 8:15–10:00 a.m.
TOPICS ON ECONOMIC GROWTH, AGRICULTURAL PRODUCTIVITY AND MOBILE MONEY IN SUB-SAHARAN AFRICA
Chair: Aparna Gosavi, Winston-Salem State University
Papers: Aparna Gosavi*, Winston-Salem State University
Guess Who is Not Using Mobile Money in Eastern Sub-Saharan Africa?
Eucabeth Bosibori Opande Majiwa*, Queensland University of Technology, Clevo I. Wilson, Queensland University of Technology, and Boon L. Lee, Queensland University of Technology
Total Factor Productivity of African Agriculture: The Application of Fare-Primont Productivity Index
Discussants: Peng Xu, Hosei University
Judit Temesvary, Federal Reserve Board of Governors

[231] Santa Rosa 8:15–10:00 a.m.
TOPICS ON CORPORATE FINANCE
Chair: Henok Tewolde, Federal Reserve Bank of Chicago
Papers: Man Jin*, Oakland University, and Subal C. Kumbhakar, Binghamton University SUNY
Heterogeneity in Speed of Adjustment toward Target Leverage: Evidence from China
Philip Ostromogolsky*, Federal Deposit Insurance Corporation
Lender-Borrower Relationships and Loan Origination Costs
Zheng Wang*, University of California, Santa Barbara
Agency Problems and Investment-Cash Flow Sensitivity: A Natural Experiment from China’s Split-Share Structure Reform
Discussants: Yi-Shan Hsieh, National Tsing Hua University, Taiwan
Zheng Wang, University of California, Santa Barbara
Aytac Erdemir, Norwegian University of Life Sciences

[232] Del Mar 8:15–10:00 a.m.
HEALTH POLICY AND OUTCOMES
Organizers: Jevay T. Grooms, University of Washington Seattle, and Alice Ellyson, University of Washington Seattle
Chair: Alberto Ortega, University of Florida
Papers: Lindsay Woodworth*, University of South Carolina, Columbia, and James F. Holmes, University of California, Davis
Just a Minute: The Effect of Emergency Department Wait Time on the Cost of Care
Alice Ellyson*, University of Washington Seattle, Jevay T. Grooms, University of Washington Seattle, and Alberto Ortega, University of Florida
Flipping the Script: The Effect of Prescription Drug Monitoring Programs on Prescribing Behavior
Jevay T. Grooms*, University of Washington Seattle, and Alberto Ortega, University of Florida

State Prevention Interventions and Addressing the Opioid Epidemic: Has State Level Interventions Had an Effect on Treatment and Overdose Deaths

Discussants: Jill S. Harris, U.S. Air Force Academy
Ngina Chiteji, New York University
Christina DePasquale, Emory University

[233] Balboa 8:15–10:00 a.m.

CHILD HEALTH
Chair: Mariana Zerpa, University of Arizona
Papers: Analisa M. Packham*, Miami University, Ohio
The Effects of Investments in Physical Education on Child Health and Education: Regression Discontinuity Evidence
Marlon Tracey*, Southern Illinois University, Edwardsville, and Solomon W. Polachek, Binghamton University SUNY
If Looks Could Heal: Child Health and Paternal Investment
Mariana Zerpa*, University of Arizona
Preschool Attendance and Child Health and Development: Evidence from State Pre-K Programs
Gail A. Pacheco*, Auckland University of Technology, and Kabir Dasgupta, Auckland University of Technology
The Impact of Child Welfare Legislation on Domestic Violence – Related Homicide Rates

Discussants: Miguel Sarzosa, Purdue University
Gail A. Pacheco, Auckland University of Technology
Muzhe Yang, Lehigh University
Analisa M. Packham, Miami University, Ohio

[234] Marina Ballroom D 8:15–10:00 a.m.

LABOR MARKET STUDIES USING JOB BOARD DATA
Organizer and Chair: Peter J. Kuhn, University of California, Santa Barbara
Papers: R. Jason Faberman, Federal Reserve Bank of Chicago, and Marianna Kudlyak*, Federal Reserve Bank of San Francisco
The Intensity of Job Search and Search Duration
Vera Brencic*, University of Alberta, and Lucie Morin, Employment and Social Development Canada
Enhancement of the Job Alerts Service and Labor Market Experience of Unemployed Canadians
Eliza Forsythe*, University of Illinois at Urbana-Champaign, and Marcus Dillender, W. E. Upjohn Institute for Employment Research
White Collar Automation
Peter J. Kuhn*, University of California, Santa Barbara, and Kailing Shen, Australian National University
Gender-Targeted Job Ads in the Recruitment Process: Evidence from China

Discussants: Shigeru Fujita, Federal Reserve Bank of Philadelphia
Sarah H. Bana, University of California, Santa Barbara
Philip A. Luck, University of Colorado Denver
Jessamyn Schaller, University of Arizona

[235] Vista 8:15–10:00 a.m.

Contemporary Economic Policy Session

LABOR ECONOMICS: JOB MATCH AND UNION POWER
Organizer: Jack W. Hou, California State University, Long Beach
Chair: Scott M. Fuess Jr., University of Nebraska, Lincoln, and Institute for the Study of Labor
Wednesday, June 28

Papers: Keiko Tamada*, Fukuoka University
Is There a Wage Penalty for Skill Mismatch? Evidence from PIAAC Data
Yulei Weng, Northwest University, China, and Hao Xu*, University of Southampton
Can Use of Guanxi Lead to Better Job Search Outcome? Job Turnover and Job Match in China
Scott M. Fuess Jr.*, University of Nebraska, Lincoln, and Institute for the Study of Labor
Measuring Union Bargaining Power: Evidence from Japan
Discussants: Scott M. Fuess Jr., University of Nebraska, Lincoln, and Institute for the Study of Labor
Keiko Tamada, Fukuoka University
Hao Xu, University of Southampton

ECONOMICS OF CRIME I
Organizer and Chair: Jennifer L. Doleac, University of Virginia
Papers: Amanda Agan, Rutgers University, Matthew Freedman, University of California, Irvine, and Emily G. Owens*, University of California, Irvine
Counsel Quality and Client Match Effects in Indigent Defense
Gregory J. DeAngelo*, West Virginia University, Scott Cunningham, Baylor University, and John Tripp, Baylor University
The Effect of Online Erotic Services Advertising on Prostitution Markets, Pricing, and Murder
Griffin Edwards*, University of Alabama at Birmingham, Joseph Colquitt, University of Alabama Law School, Tuscaloosa, and Stephen Rushin, University of Alabama Law School, Tuscaloosa
Criminal Sentencing Guidelines and Judicial Responses
Jonathan L. Kurzfeld*, University of California, Riverside
Prison Crowding and Violent Misconduct
Discussants: Jillian B. Carr, Purdue University
Jeffrey S. DeSimone, University of Alabama at Birmingham
Gordon B. Dahl, University of California, San Diego
Benjamin D. Ukert, Wharton School, University of Pennsylvania

TOPICS ON RURAL AND URBAN DEVELOPMENT AND GENDER
Chair: Yue Yuan, University of Chicago
Industrial Penalty or Industrious Boom? New Evidence on 250 Years of Urban Growth
Gibson Nene*, University of Minnesota Duluth, and Melaku T. Abegaz, University of Minnesota Duluth
Entrepreneurship and Women’s Economic Well-Being: Evidence from Women Living in U.S. Rural Counties
Nilanjana Roy*, University of Victoria
Gains or Pains? Female Inheritance Rights in India and the Health of Young Girls
Yue Yuan*, University of Chicago
The Mechanics of Local Growth: Theory and Evidence from a Large-Scale Labor Relocation Program
Discussants: Yue Yuan, University of Chicago
Sun Go, Chung-Ang University
Nilanjana Roy, University of Victoria
Marina Gindelsky, U.S. Bureau of Economic Analysis
[238] Oceanside 8:15-10:00 a.m.
Contemporary Economic Policy Session

ECONOMICS ISSUES OF AFRICA
Organizer and Chair: Frank W. Agbola, University of Newcastle
Papers:
- Jean-Claude Maswana*, University of Tsukuba  
- Peace A. Niyibizi*, University of Newcastle, Frank W. Agbola, University of Newcastle, and Amir Mahmood, University of Newcastle Singapore  
  Foreign Direct Investment, Financial Sector Development, Governance and Poverty in Sub-Saharan Africa
- Eric Evans Osei Opoku*, City University of Hong Kong, and Kit Ming Isabel Yan, City University of Hong Kong  
  Foreign Direct Investment, Export and Economic Growth in Africa: Evidence from a Quasi Experiment
- Elliot Boateng*, University of Newcastle, Frank W. Agbola, University of Newcastle, and Amir Mahmood, University of Newcastle Singapore  
  On the Determinants of Long-Term Saving and Investment Behaviour in Sub-Saharan Africa
Discussants: Elliot Boateng, University of Newcastle  
Jean-Claude Maswana, University of Tsukuba  
Peace A. Niyibizi, University of Newcastle  
Eric Evans Osei Opoku, City University of Hong Kong

[239] Miramar 8:15-10:00 a.m.
Middle East Economic Association

ENERGY, OIL AND THE ENVIRONMENT
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences
Chair: Shawkat M. Hammoudeh, Drexel University
Papers:
- Nathalie Hilmi*, Centre Scientifique de Monaco, Abderrezzak Benhabib, Tlemcen University, Alain Safa, Skill Partners, and Benabou Senouci, University of Oran  
  From Fossil Energy to Renewable Energy — The Case of Algeria
- Ahmed A. Khalifa*, Qatar University, Hesham Merdad, King Fahd University of Petroleum & Minerals, and Omar Al-Titi, King Fahd University of Petroleum & Minerals  
  Oil Price Fluctuations and the Economic Sectors of Petroleum-Based Economies
- Amirhossein Amini Behbahani*, University of Illinois at Urbana-Champaign, and Kaveh Nafar, University of Illinois at Urbana-Champaign  
  Air Pollution, Housing Prices and Costs of Sanctions: A Natural Experiment
- Sabah Khadri*, Georgetown University School of Foreign Service in Qatar  
  Shale Oil Boom and its Impact on Fiscal Policy of the GCC Countries
Discussants: Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences  
Jeffrey B. Nugent, University of Southern California  
Ahram Moon, Tianjin University of Finance and Economics  
Ahmed A. Khalifa, Qatar Univ
[240] Newport Beach

Association of Environmental and Resource Economists

RENEWABLE ENERGY AND ELECTRICITY
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Daniel Kaffine, University of Colorado Boulder
Papers:
Yanbing Wang*, Purdue University, Michael S. Delgado, Purdue University, Benjamin Gramig, Purdue University, and Juan Sesmero, Purdue University

Impact of Ethanol Plant Spatial Competition on Local Corn Supply: A Spatially Explicit Analysis
Matthew Butner*, University of Colorado Boulder

Pass-Through and Competitive Effects of Renewable Generation in Wholesale Electricity Markets
Phuong Ho*, University of Arizona, and Stanley S. Reynolds, University of Arizona

Nonlinear Pricing, Biased Consumers, and Regulatory Policy
Daniel Kaffine*, University of Colorado Boulder, and Brannin McBee, Windy Bay Power

Intermittency and CO₂ Reductions from Wind Energy
Discussants: Matthew Butner, University of Colorado Boulder
Phuong Ho, University of Arizona
Daniel Kaffine, University of Colorado Boulder
Yanbing Wang, Purdue University

Carlsbad

8:15–10:00 a.m.

Contemporary Economic Policy Session

URBAN HOUSING MARKETS
Organizer and Chair: Amanda Ross, University of Alabama, Tuscaloosa
Papers:

Teardowns, Popups and Bump-outs: What Can Building Permits Tell Us about Housing Supply Constraints?
Crocker Liu, Cornell University, Adam Nowak*, West Virginia University, and Patrick Smith, San Diego State University

Omitted Variable Bias: Towards an Understanding of Foreclosure Discount and Contagion
Christopher Yencha*, West Virginia University, Dag Einar Sommervoll, Norwegian University of Life Sciences, and Erling Roed Larsen, Eiendomsverdi

Renovation and Home Value: New Evidence from Computer Vision Methods
Adam Nowak, West Virginia University, and Amanda Ross*, University of Alabama, Tuscaloosa

Ethnic Groups and Bargaining
Discussants: Amanda Ross, University of Alabama, Tuscaloosa
Jenny Schuetz, Federal Reserve Board of Governors
Adam Nowak, West Virginia University
Christopher Yencha, West Virginia University

Refreshment Break — Marina Foyer
10:00–10:15 a.m.

[241] Carlsbad

8:15–10:00 a.m.

Sponsored by the Berkeley Initiative for Transparency in the Social Sciences

META-ANALYSIS, PUBLICATION BIAS, AND REPRODUCIBILITY IN ECONOMICS
Organizer and Chair: Garret Christensen, University of California, Berkeley
Papers: Abel Brodeur*, University of Ottawa, and Cristina Blanco-Perez, University of Ottawa

Publication Bias and Editorial Statement on Negative Findings
Elliott Collins*, University of California, Berkeley, Ethan A. Ligon, University of California, Berkeley, and Reajul Chowdury, University of Illinois at Urbana-Champaign

Welfare Comparisons across Expenditure Surveys
Taisuke Imai*, California Institute of Technology, and Colin Camerer, California Institute of Technology

A Large-Scale, Interdisciplinary Meta-Analysis on Behavioral Economics Parameters

Discussants: Fernando Hoces de la Guardia, Pardee RAND Graduate School
Mauricio Romero, University of California, San Diego
Chishio Furukawa, Massachusetts Institute of Technology

[243] Mission Hills 10:15 a.m.–12:00 n.

MATHEMATICAL METHODS
Chair: Arman Rezaee, University of California, Davis

Papers: Po-yuan Chen*, Jinwen University of Science and Technology
The Effect of Stakeholders’ Behavior on Corporate Financial Decision
Victor Duarte*, Massachusetts Institute of Technology

Macro, Finance, and Macro-Finance: Solving Non-Linear Models in Continuous Time
Christos Shiamptanis*, Wilfrid Laurier University

Austerity Measures: Do They Avert Solvency Crises?
Discussants: Christos Shiamptanis, Wilfrid Laurier University
Victor Duarte, Massachusetts Institute of Technology
Yuanyuan Chen, Marshall University

[244] Del Mar 10:15 a.m.–12:00 n.

TOPICS IN MICROECONOMICS
Chair: Lila J. Truett, University of Texas at San Antonio

Papers: Chih-Ning Chu*, Chung Yuan Christian University, Ting-Yuan Huang, Feng-Chia University, and Sandra S. Liu, Purdue University
Hedonic Pricing Method, the Third Law of Demand, and Marketing Strategy
Seonyoung Park*, University of Delaware, and Donggyun Shin, Victoria University of Wellington

Welfare Consequences of Rising Wage Risk in the United States: Self-Selection into Risky Jobs and Family Labor Supply Adjustments
Scott J. Savage, University of Colorado Boulder, R. Scott Hiller*, Fairfield University, and Donald Waldman, University of Colorado Boulder

Using Aggregate Market Data to Estimate Patent Damages
Lila J. Truett*, University of Texas at San Antonio, and Dale B. Truett, University of Texas at San Antonio

A Requiem for the Australian Motor Vehicle Industry
Discussants: Julia Fonseca, Princeton University
James Broughel, George Mason University
Seonyoung Park, University of Delaware
Chih-Ning Chu, Chung Yuan Christian University

[245] Leucadia 10:15 a.m.–12:00 n.

Society for the Advancement of Behavioral Economics

THE BEHAVIORAL REVOLUTION
Organizer and Chair: Roger Frantz, San Diego State University

Papers: Shoshana Shahrabany*, Max Stern Academic College of Emek Yezeel, and Sharon Garyn-Tal, Max Stern Academic College of Emek Yezeel

Does Framing Affect the Relationship between Feelings, Risk Perceptions and Economic Expectations
Mark Pingle*, University of Nevada, Reno

People Can Compare Using Ratios and Differences: What Does this Imply for Decision Theory?
Wednesday, June 28

Marek Hudik*, Xi’an Jiaotong-Liverpool University  
*Two Interpretations of Rational Choice Theory
Roger Frantz*, San Diego State University  
*A First Generation Behavioral Economist’s Contributions to the Behavioral Revolution

Discussants: from above participants

[246] Point Loma 10:15 a.m.–12:00 n.
Defense Economics Session

THE EFFECT OF SERVICE ON THOSE WHO SERVE
Organizer and Chair: Laura E. Armey, Naval Postgraduate School
Papers: Marigee Bacolod*, Naval Postgraduate School, and Jesse M. Cunha, Naval Postgraduate School  
Alcohol and Mental Health: Evidence from the U.S. Military
Laura E. Armey*, Naval Postgraduate School, John Leeth, Bentley University, and Ryan Sullivan, Naval Postgraduate School  
Measuring the Effect of Combat Deployments on Casualty Rates: Evidence from Iraq and Afghanistan
Ryan Garcia*, Naval Postgraduate School  
National Service as Political Socialization: The Effect of Mandatory National Service on Political Predisposition
Discussants: Garrett Summers, Office of the Secretary of Defense
Mark Zais, Office of the Secretary of Defense
Amanda Stype, Eastern Michigan University

[247] Solana 10:15 a.m.–12:00 n.
Defense Economics Session

DEFENSE ECONOMICS: INTERNATIONAL DEFENSE ISSUES
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
Chair: Raymond E. Franck Jr., Naval Postgraduate School
Papers: James T. Bang*, St. Ambrose University  
Modeling Terrorism
Richard A. Bitzinger*, Nanyang Technological University  
The U.S. “Third Offset” Strategy: Overcoming Chinese Anti-Access/Area Denial Capabilities
Edward Christie*, NATO  
Russian Defence Spending
Todd Sandler*, University of Texas at Dallas, and Justin George, Michigan State University  
Discussants: Gregory A. Davis, Institute for Defense Analyses
Carolyn Wong, RAND Corporation
Mark Lorell, RAND Corporation
James Craig Stone, Canadian Forces College

[248] Marina Ballroom G 10:15 a.m.–12:00 n.
ISSUES IN MACROECONOMICS IN JAPAN
Organizer: Masayuki Otaki, University of Tokyo
Chair: Takashi Unayama, Hitotsubashi University
Papers: Tomomi Miyazaki*, Kobe University  
Public Investment and Stock Prices: The Case of Japan
Takero Doi*, Keio University  
Tax Incidence in Base Shifting from Corporate Income to Labor Cost: A Simulation of the Dynamic Effects of Corporate Tax Reform in Japan
Takashi Unayama*, Hitotsubashi University  
Can Population Aging Explain Saving Rate in Japan?
Mari Sakudo*, Development Bank of Japan
*Employment Policies at Workplace and Female Labor Supply

Discussants: Takashi Kuramoto, Konan University
Tomomi Miyazaki, Kobe University
Keigo Kameda, Kwansei Gakuin University
Takashi Unayama, Hitotsubashi University

[249] Marina Ballroom F 10:15 a.m.–12:00 n.
ROBERT E. LIPSEY MEMORIAL PANEL 2: GLOBALIZATION, MULTINATIONAL STRATEGIC BEHAVIOR AND TRADE
Organizers: Zadia M. Feliciano, Queens College, CUNY, Graduate Center, CUNY, and NBER, and Alan C. Spearot, University of California, Santa Cruz
Chair: Alan C. Spearot, University of California, Santa Cruz
Papers: Laura Alfaro, Harvard University, Maggie Chen, George Washington University, Andrea Lucchesi, Universidade de Sao Paulo, Naercio A. Menezes-Filho*, Universidade de Sao Paulo, and Monika Schnitzer, University of Munich

Globalization and Organizational Change: Evidence from Brazil
Stefania Garetto, Boston University, Lindsay Oldenski*, Georgetown University, and Natalia Ramondo, University of California, San Diego

Life-Cycle Dynamics and the Expansion Strategies of U.S. Multinational Firms
Bryan Hong, Western University, Ontario, Lorenz Kueng, University of Washington Seattle, and Mu-Jeung Yang*, University of Washington Seattle

The Impact of Emerging Market Competition on Innovation and Business Strategy
Jesse Mora*, Occidental College, and Michael A. Olabisi, Pepperdine University

Firms in Developing Countries: Economic Development and Margins of Trade
Discussants: William F. Lincoln, Claremont McKenna College
Priya Ranjan, University of California, Irvine
Alan C. Spearot, University of California, Santa Cruz
Zadia M. Feliciano, Queens College, CUNY, Graduate Center, CUNY, and NBER

[250] Catalina 10:15 a.m.–12:00 n.
Contemporary Economic Policy Session
INTERNATIONAL MONEY AND Finance I
Organizer: Thomas D. Willett, Claremont McKenna College, and Claremont Graduate University
Chair: Graham Bird, Claremont Graduate University, and Claremont McKenna College
Papers: Hassan Almahmood*, Claremont Graduate University, and Thomas D. Willett, Claremont McKenna College, and Claremont Graduate University

Most Speculative Attacks Fail
Graham Bird, Claremont Graduate University, and Claremont McKenna College, and Wenti Du*, Akita International University

Contagion and Euro Crisis
Levan Efremidze, Pepperdine University, Anna Terzyan*, Claremont Graduate University, Kitti Thanakornmonkonchaisri, Claremont Graduate University, and Thomas D. Willett, Claremont McKenna College, and Claremont Graduate University

Capital Flow Surges
Yoon Min Kim*, Keimyung University, and Gabje Jo, Keimyung University

The Impact of Foreign Investors on the Stock Prices of Korean Enterprises During the Global Financial Crisis
Discussants: Levan Efremidze, Pepperdine University
Jie Li, Central University of Finance and Economics
Alice Y. Ouyang, Central University of Finance and Economics
Jayant Rao, Claremont Graduate University
Palomar
10:15 a.m.–12:00 n.

International Economics and Finance Society

International Economics
Organizer: Tibor Besedes, Georgia Institute of Technology
Chair: Cesar M. Rodriguez, Portland State University
Papers:
1. Andreas Steiner*, University of Groningen
   *Measuring De Facto Financial Openness: A New Index*
2. Cesar M. Rodriguez*, Portland State University, and Olena Ogrokhina, Lafayette College
   *Inflation Targeting and Sovereign Debt Denomination in Developing Countries: The Role of Financial Openness*
3. Gurmain Pasricha*, Bank of Canada
   *Policy Rules for Capital Controls*
4. Richard A. Chisik, Ryerson University, and Nazanin Behzadan*, Ryerson University
   *Are Aid and Remittances Similar in Generating the Dutch Disease?*
Discussants:
1. Nazanin Behzadan, Ryerson University
2. Gurmain Pasricha, Bank of Canada
3. Cesar M. Rodriguez, Portland State University
4. Andreas Steiner, University of Groningen

Miramar
10:15 a.m.–12:00 n.

Middle East Economic Association

Islamic Financial Markets, Global Stock and Oil Markets, and Sovereign Wealth Funds
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences
Chair: Shawkat M. Hammoudeh, Drexel University
Papers:
1. Ahmed Elsayed*, Durham University, Frankie Chau, Durham University, and Rataporn Deesomsak, Durham University
   *Volatility Spillovers among the Global Islamic Markets*
2. Walid Mensi*, Faculty of Management and Economic Sciences of Tunis, and El Manar University, Shawkat M. Hammoudeh, Drexel University, Idries Mohammad Al-Jarrah, Qatar University, Ahmet Sensoy, Bilkent University, and Sanghoon Sang, Pusan National University
   *Dynamic Risk Spillovers between Gold, Oil Prices and Islamic Sector with Portfolio Implications*
3. Mohamad Abdelaziz Eissa*, Qatar University, and Hisham Al-Refai, Qatar University
   *The Impact of FIFA’s Official Announcements on the Stock Market of Qatar: The Case of the 2022 World Cup*
Discussants:
1. Walid Mensi, Faculty of Management and Economic Sciences of Tunis, and El Manar University
2. Sabur Mollah, University of Hull, and Michael Skully*, Monash University
3. Ahmed Elsayed, Durham University
4. Shawkat M. Hammoudeh, Drexel University

Laguna
10:15 a.m.–12:00 n.

Educational Finance and Farm-to-School Evaluation
Chair: Christopher P. Erwin, University of New Mexico
Papers:
1. Stella K. Hofrenning*, Augsburg College
   *An Economic Analysis of Financial Factors on Undergraduate Persistence*
2. Ning Jia*, Central University of Finance and Economics
   *State Merit Scholarship Programs and College Attainment: Do Program Features Matter?*
Paul N. Thompson*, Oregon State University
  *The Effects of Performance Audits on Educational Production Function Efficiency: Evidence from Ohio*
Erin Vernon*, Seattle University, Jessica Price, Oxbow Farm and Conservation Center, and Shoko Kumagai, Farm to Cafeteria Consultant
  *Farm to School Intensity Levels: A Systematic Review and Proposed Measurement Tool*
**Discussants:** Moiz Bhai, University of Arkansas at Little Rock
Jieun Chang, Southwestern Oklahoma State University
Christopher P. Erwin, University of New Mexico
Stella K. Hofrenning, Augsburg College

**WORKER PRODUCTIVITY, SAFETY, AND PROTECTION**

Chair: Sheena L. Murray, Curry College

**Papers:**
William M. Boal*, Drake University
  *Work Intensity and Worker Safety in Early Twentieth-Century Coal Mining*
Marcus Dillender*, W. E. Upjohn Institute for Employment Research
  *The Effect of Temperature on Workers*
Serena S. Rhee*, University of Hawaii at Manoa, and Soojin Kim, Purdue University
  *Measuring the Effects of Employment Protection Policies: Theory and Evidence from the Americans with Disabilities Act*
**Discussants:** Sarah H. Bana, University of California, Santa Barbara
Matthew Knepper, U.S. Bureau of Economic Analysis
Kaj K. Gittings, Texas Tech University

**FERTILITY AND FEMALE LABOR SUPPLY**

Organizers: Jack W. Hou, California State University, Long Beach, and Jr-Tsung Huang, National Chengchi University, Taiwan

Chair: Bingxiao Wu, Rutgers University

**Papers:**
Emmanuel Adu Boahen*, National Graduate Institute for Policy Studies, Japan, and Chikako Yamauchi, National Graduate Institute for Policy Studies, Japan
  *Effect of Female Education on Fertility and the Timing of Marriage in Ghana: Evidence from a Natural Experiment*
Khawaja Mamun*, Sacred Heart University
  *Globalization and Fertility*
Bingxiao Wu*, Rutgers University, and Inna Cintina, The Lewin Group
  *Do State Infertility Treatment Mandates Affect Divorces?*
Kellie A. Forrester*, California State Polytechnic University, Pomona
  *Female Labor Supply and Consumption*
**Discussants:** Kellie A. Forrester, California State Polytechnic University, Pomona
Bingxiao Wu, Rutgers University
Emmanuel Adu Boahen, National Graduate Institute for Policy Studies, Japan
Khawaja Mamun, Sacred Heart University

**LABOR SUPPLY**

Organizer and Chair: Matthew D. Baird, RAND Corporation

**Papers:**
Italo A. Gutierrez*, RAND Corporation, Daniela Hochfellner, New York University, and Nicole Maestas, Harvard University
  *Technological Change and Employment of Older Workers*
Gregory Gilpin*, Montana State University Bozeman
  *School Calendar Conversion and Teachers' Secondary Employment Engagement*
Wednesday, June 28

Michael S. Kofoed*, United States Military Academy, and Wyatt J. Frasier, United States Military Academy

The Affordable Solider Act: The Effect of the Dependency Mandate on U.S. Army Reenlistment Rates

Matthew D. Baird*, RAND Corporation, Lindsay Daugherty, RAND Corporation, and Krishna B. Kumar, RAND Corporation

Improving Estimation of Labor Market Disequilibrium through Inclusion of Shortage Indicators

[257] Malibu 10:15 a.m.–12:00 n.

ECONOMICS OF CRIME II

Organizer and Chair: Jennifer L. Doleac, University of Virginia

Papers: Ryan Fackler*, University of Pennsylvania, and David S. Abrams, University of Pennsylvania

To Plea or Not to Plea: Evidence from North Carolina

Jennifer L. Doleac*, University of Virginia, Rasmus Landerso, The Rockwool Foundation, and Anne Sofie Tegner Anker, The Rockwool Foundation

The Effects of DNA Databases on the Deterrence and Detection of Offenders

Anita Mukherjee*, University of Wisconsin – Madison, and Saiah Lee, University of Wisconsin – Madison

Do Police Residency Laws Work in Reducing Crime?

Jeffrey S. DeSimone*, University of Alabama at Birmingham

Discussants: Gregory J. DeAngelo, West Virginia University

Emily G. Owens, University of California, Irvine

Griffin Edwards, University of Alabama at Birmingham

Jonathan L. Kurzfeld, University of California, Riverside

[258] Balboa 10:15 a.m.–12:00 n.

DEVELOPMENT ECONOMICS AND ECONOMIC HISTORY

Chair: Marites Tiongco, De La Salle University

Papers: Sun Go*, Chung-Ang University

Long-Term Economic Impacts of Early Marriage during Wartime: Evidence from Colonial Korea

Fabio Mariani*, Universite Catholique de Louvain, Marion Mercier, Universite Catholique de Louvain, and Luca Pensieroso, Universite Catholique de Louvain

Handedness and Economic Development

Mitchell P. Morey*, American Institutes for Research, Thomas de Hoop, American Institutes for Research, Sudhanshu Handa, University of North Carolina, Chapel Hill, and David Seidenfeld, American Institutes for Research

ICC Values in International Development: A Toolkit for Study Design

Discussants: M. Jahangir Alam, HEC Montreal

Sudhanshu Handa, University of North Carolina, Chapel Hill

Mitchell P. Morey, American Institutes for Research

[259] Newport Beach 10:15 a.m.–12:00 n.

ENERGY EFFICIENCY AND CLIMATE POLICY

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Sharon Shewmake, Western Washington University

Papers: Benjamin A. Jones*, University of New Mexico

Keeping the Lights On: Spillover Health Effects of Energy Efficiency Investments. Quasi-Experimental Evidence from the Los Angeles LED Streetlight Program

Reid M. Dorsney-Palmateer*, Western Washington University, and Ben Niu, St. John Fisher College

The Effect of Carbon Taxation on Cross Border Competition and Energy Efficiency Investments
Saleh Zakerinia*, University of California, Davis, C. Y. Cynthia Lin Lawell, University of California, Davis, and James E. Wilen, University of California, Davis

Climate Change Policy: Dynamics, Strategy, and Technological Change

Sharon Shewmake*, Western Washington University

Energy Efficiency and Housing Prices – Results from Audits in the Pacific Northwest

Discussants: Reid M. Dorsey-Palmateer, Western Washington University
Saleh Zakerinia, University of California, Davis
Sharon Shewmake, Western Washington University
Benjamin A. Jones, University of New Mexico

TOPICS IN URBAN AND REGIONAL ECONOMICS
Chair: Shih-Jye Wu, National Sun Yat-Sen University, Taiwan

Papers:
- T M Tomnay Islam*, Elon University
  The Socio-Economic Effects of a City on its Neighboring Areas – Evidence from the U.S.
- Shih-Jye Wu*, National Sun Yat-Sen University, Taiwan, Ya-Po Yang, National University of Kaohsiung, and Chih-Min She, National University of Kaohsiung
  Location Choices for a Risk-Aversion Firm in Separate Markets
- Jia Yuan*, University of Macau, and Shao Shuai Li, University of Macau
  The Impact of High-Speed Railway on Land Market Evidence from China
  Job and Economic Impacts of Organics Recovery in Illinois: Food Scrap Recovery

Discussants: Jia Yuan, University of Macau
Eric T. Stuen, University of Idaho, Moscow
Shih-Jye Wu, National Sun Yat-Sen University, Taiwan

SPORTS ECONOMICS I
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Craig A. Depken II, University of North Carolina, Charlotte

Papers:
- Mariya Burdina, University of Central Oklahoma, R. Scott Hiller, Fairfield University, and Neil Metz*, University of Central Oklahoma
  Performance as a Reference Point: Evidence from Marathon Data
- Jason P. Berkowitz*, St. John’s University, New York, Craig A. Depken II, University of North Carolina, Charlotte, and John M. Gandar, University of North Carolina, Charlotte
  A Method for Determining Widespread Point Shaving
- Petr Parshakov*, National Research University Higher School of Economics, Russia, Iulia Naidenova, National Research University Higher School of Economics, Russia, and Angel Barajas, Universidad de Vigo
  The Effectiveness of Event Marketing: Evidence from Game Publishers and eSports Tournaments
- Paul J. Gift*, Pepperdine University
  I Predict These Things: Predictive Analytics in the UFC

Discussants: Duane W. Rockerbie, University of Lethbridge
Mariya Burdina, University of Central Oklahoma
Joshua A. Price, Southern Utah University
Neil Metz, University of Central Oklahoma

WATER RESOURCES AND VALUATION
Chair: Latika Gupta, Michigan Technological University
Papers: Akbar Marvasti*, National Oceanic and Atmospheric Administration, and Salvador Ortigueira, University of Miami

- Occupational Safety in Fisheries of the Gulf of Mexico: A Difference-In-Difference Approach

Doyoung Park*, University of Colorado Boulder

- Optimal Water-Right Allocation in a Large Open Economy

Ryan T. Godwin*, University of Manitoba

- Estimating the Size of Hidden Populations using Truncated Count Data, with Application to Discouraged Workers, Recreational Non-Use Value of the Environment, and Research and Development

Discussants: Kaywana Raeburn, Union College

Rongzhang Wang, University of California, Los Angeles

Doyoung Park, University of Colorado Boulder

[264] Newport Beach 12:30–2:15 p.m.

HOUSEHOLD SAVING AND DEBT

Chair: Yvonne McCarthy, Central Bank of Ireland


- Did the ACA’s Dependent Coverage Mandate Reduce Financial Distress for Young Adults?

Yoko Niimi, Asian Growth Research Institute, and Charles Yuji Horioka*, Asian Growth Research Institute

- You Can’t Take It with You: The Saving Behavior of the Aged in Japan

Yvonne McCarthy*, Central Bank of Ireland, and Kieran McQuinn, Economic and Social Research Institute

- How Familiar are Households with Their Mortgage Debt and Does it Matter?

Andrew C. Worthington*, Griffith University, and Tracey West, Griffith University

- The Impact of Major Life Events on Australian Household Financial Decision-Making and Portfolio Rebalancing

Discussants: Andrew C. Worthington, Griffith University

Sarah Akuoni, University of Sussex, Brighton

Stefanie R. Ramirez, University of Idaho, Moscow

Charles Yuji Horioka, Asian Growth Research Institute

[265] Leucadia 12:30–2:15 p.m.

Society for the Advancement of Behavioral Economics

POLICY THROUGH THE LENS OF BEHAVIORAL ECONOMICS II

Organizer and Chair: Roger Frantz, San Diego State University

Papers: Gigi R. Foster*, University of New South Wales, and Ben Greiner, Vienna University of Economics and Business

- The Anatomy of Exclusion: How Selfish Subgroups Form and are Maintained in a Repeated Election Game

Miriam Beblo*, University of Hamburg, and Evelyn Korn, University of Marburg

- Party Quotas and Gender-Related Attitudes: An Example of How Institutions Matter

Morris Altman*, University of Newcastle

- Is Unemployment a Product of Workers’ Cognitive Illusions and Biases or of Other Supply Side and Keynesian Considerations

John F. Tomer*, Manhattan College

- Why Consumers Are Not Sovereign: The Socio-Economic Causes of Market Failure

Discussants: from above participants

[266] Point Loma 12:30–2:15 p.m.

Defense Economics Session

ASSESSING READINESS OF THE MEDICAL FORCE

Organizer: Sarah Burns, Institute for Defense Analyses

Chair: John E. Whitley, Institute for Defense Analyses
Papers: Phil M. Lurie*, Institute for Defense Analyses  
Assessing Medical Readiness within Inpatient Platforms
Kara Mandell*, Center for Naval Analyses  
Measuring and Improving Currency in the Navy Emergency Medical Enterprise
Discussants: Chris Meyer, Center for Naval Analyses  
James Bishop, Institute for Defense Analyses  
Garrett Summers, Office of the Secretary of Defense

[267] Solana  
12:30–2:15 p.m.
Defense Economics Session
DEFENSE ECONOMICS: ACQUISITION ISSUES IN THE DEFENSE SECTOR
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
Chair: Brian Collins, Business Executives for National Security
Papers: Francois Melese*, Naval Postgraduate School  
Military Cost-Benefit Analysis of Bid Protests
Raymond E. Franck Jr.*, Naval Postgraduate School, Gregory G. Hildebrandt, Independent Consultant, and Bernard Udis, University of Colorado Boulder  
Realistic Defense Acquisition Schedule Estimates
Mark Lorell*, RAND Corporation  
Attributes of Major Defense Acquisition Programs with Extreme Cost Growth
Discussants: Nicholas Martin, Pardee RAND Graduate School  
David M. Tate, Institute for Defense Analyses  
Richard A. Bitzinger, Nanyang Technological University

[268] Cardiff  
12:30–2:15 p.m.
FINANCIAL MARKETS AND MACROECONOMICS
Chair: Michael E. Dowell, California State University, Sacramento
Papers: Zhaochen He*, Christopher Newport University  
Risk Averse Firms in DSGE: How Corporate Attitudes Towards Uncertainty Can Make Demand Shocks Bite
Sungjun Huh*, University of California, Riverside  
The Equity Premium and the Financial Accelerator
Yulei Peng*, Sun Yat-Sen University, and Anastasia S. Zervou, Texas A&M University, College Station  
Monetary Policy Rules and the Equity Premium
Edison Yu*, Federal Reserve Bank of Philadelphia  
Uncertainty and Consumer Credit Decisions
Discussants: Chenghao Hu, University of California, Davis  
Edison Yu, Federal Reserve Bank of Philadelphia  
Sungjun Huh, University of California, Riverside  
Masahiko Shibamoto, Kobe University

[269] Miramar  
12:30–2:15 p.m.
Middle East Economic Association
TRADE, TRANSPORTATION AND DEVELOPMENT
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences
Chair: Louis Jeeck, United Arab Emirates University
Papers: Seungwoo Chin*, University of Southern California  
Akram Al Samma*, Swansea University  
Why the Least Developed Countries still Struggle to Trade Internationally and Can the Doha Round Help?
Mouyad Al Samara*, Qatar University  
The Nonlinear Analysis of Import Cost Pass-Through to Inflation in GCC Countries
ROBERT E. LIPSEY MEMORIAL PANEL 3: UNRAVELING
GLOBALIZATION: CONTENTS AND DISCONTENTS

Organizers: Zadia M. Feliciano, Queens College, CUNY, Graduate Center, CUNY, and NBER, and Alan C. Spearot, University of California, Santa Cruz
Chair: Alan C. Spearot, University of California, Santa Cruz
Papers:
- Peter M. Morrow*, University of Toronto, and Mine Sense, Johns Hopkins University
  *Disentangling Heckscher-Ohlin and Ricardo: A Quantitative Analysis
- Zadia M. Feliciano*, Queens College, CUNY, Graduate Center, CUNY, and NBER, and Joan Nix, Queens College, CUNY
  *Men Without Work, Trade and FDI: Why Where You Live Matters?
- JaeYoon Lee, Korea Institute for Industrial Economics & Trade, Devashish Mitra, Syracuse University, and Priya Ranjan*, University of California, Irvine
  Offshoring, Exports and Employment: Theory and Evidence from Korean Firms
- Marta Bengoa*, City College of New York, CUNY, Valeriano Martinez-San Roman, University of Cantabria, and Blanca Sanchez-Robles, University of Cantabria
  Welfare Gains from Reducing Inter-State Barriers to Trade in the U.S.: A Gravity Model Analysis

Discussants: Mu-Jeung Yang, University of Washington Seattle
Naercio A. Menezes-Filho, Universidade de Sao Paulo
Bo-Young Choi, Korea Institute for International Economic Policy
Jeronimo Carballo, University of Colorado Boulder

INTERNATIONAL MIGRATION IMPACTS AND POLICY

Organizer and Chair: Kevin Shih, Rensselaer Polytechnic Institute
Papers:
- Catalina Amuedo-Dorantes, San Diego State University, and Mary J. Lopez*, Occidental College
  Becoming American: Is Naturalization Influenced by Immigration Enforcement
- Tao Song*, University of Connecticut
  Honey, Robots Shrunk My Wage! Native-Immigrant Wage Gaps and Skill Biased Technological Change
- Tian Lou*, University of Connecticut
  Ethnic Segregation, Education, and Immigrants' Labor Market Outcomes
Discussants: Sankar Mukhopadhyay, University of Nevada, Reno
Miaomiao Zou, University of Nevada, Reno
Haiyang Kong, University of Connecticut

TOPICS IN MACROECONOMICS AND FINANCE

Organizer: Jaebom Kim, Oklahoma State University
Chair: Donggyu Sul, University of Texas at Dallas
Papers:
- Donggyu Sul*, University of Texas at Dallas
  Identifying Korean Won Value
- Aleksander Aristovnka, University of Ljubljana, Robert J. Sonora*, Fort Lewis College, and Alka Obadic, University of Zagreb
  Current Account Sustainability in the EU: A Panel Unit Root Approach
Sung Je Byun*, Federal Reserve Bank of Dallas, and Lawrence D.W. Schmidt, University of Chicago


Discussants: from above participants

[273] Catalina 12:30–2:15 p.m.
Contemporary Economic Policy Session

BANKING POLICY AND FINANCIAL MARKET INTERDEPENDENCE
Organizer and Chair: Richard C. K. Burdekin, Claremont McKenna College
Papers: James R. Barth*, Auburn University, and Milken Institute

Payday Lending: Helpful or Harmful to Consumers?
Pierre L. Siklos*, Wilfrid Laurier University, G. C. Beaino, Centre for International Governance Innovation, and Domenico Lombardi, Centre for International Governance Innovation

The Transmission of Financial Shocks on a Global Scale: Some New Empirical Evidence
Ran Tao*, University of Wisconsin–Whitewater, and Richard C. K. Burdekin, Claremont McKenna College

From Shanghai to Sydney: Chinese Stock Market Influences on Australia
Angela Vossmeyer*, Claremont McKenna College, and Sriya Anbil, Federal Reserve Board of Governors

Risk Shifting between Two Lenders of Last Resort
Discussants: Angela Vossmeyer, Claremont McKenna College
Ran Tao, University of Wisconsin–Whitewater
Pierre L. Siklos, Wilfrid Laurier University
James R. Barth, Auburn University, and Milken Institute

[274] La Costa 12:30–2:15 p.m.
TOPICS ON BANK ORGANIZATION AND GENDER
Chair: Bana M. Abuzayed, Qatar University
Papers: David P. Ely*, San Diego State University, and Nikhil Varaiya, San Diego State University

Determinants of Credit Union CEO Compensation
Aytac Erdemir*, Norwegian University of Life Sciences, Olvar Bergland, Norwegian University of Life Sciences, and Helge Berglann, Norwegian Institute of Bioeconomy Research

Are Women Better Directors in the Boards?
Joseph S. Kuehn*, California State University, East Bay

Strategic Complementarities in Bank Branching Decisions
Judit Temesvary*, Federal Reserve Board of Governors, and Ann L. Owen, Hamilton College

The Performance Effects of Gender Diversity on Bank Boards
Discussants: Philip Ostromogolsky, Federal Deposit Insurance Corporation
LaiYue Liu, Sichuan University
Pinar Uysal, Federal Reserve Bank of Richmond
Christopher Henderson, Federal Reserve Bank of Philadelphia

[275] Del Mar 12:30–2:15 p.m.
CAUSES AND CONSEQUENCES OF EARLY CHILDHOOD HEALTH INVESTMENT
Organizer and Chair: Jessamyn Schaller, University of Arizona
Papers: Chloe N. East, University of Colorado Denver, Elira Kuka, Southern Methodist University, Jessamyn Schaller, University of Arizona, and Mariana Zerpa*, University of Arizona

Health Care Safety Net for Children: Do State Social Insurance Programs Mediate the Effects of Parental Job Loss?
Chloe N. East*, University of Colorado Denver, Sarah Miller, University of Michigan, Ann Arbor, Marianne E. Page, University of California, Davis, and Laura Wherry, University of California, Los Angeles

* Multigenerational Impacts of Childhood Access to the Safety Net: Early Life Exposure to Medicaid and the Next Generation’s Health

Joseph R. Cummins*, University of California, Riverside, and Anaka Aiyar, Cornell University

Age Profile Estimates of the Relationship Between Economic Growth and Child Health

Jessamyn Schaller*, University of Arizona, Lisa Schulkind, University of North Carolina, Charlotte, and Teny Shapiro, Santa Clara University

The Effects of Perceived Disease Risk and Access Costs on Infant Immunization

Discussants: Jacqueline Dodd, University of California, Santa Barbara
Jane E. Ruseski, West Virginia University
Miguel Sarzosa, Purdue University
Abigail Wozniak, University of Notre Dame

12:30–2:15 p.m.

TOPICS IN HIGHER EDUCATION

Chair: Ross T. Milton, Kansas State University

Papers: Jessica M. Scheld*, Lynchburg College

Time to Degree: Is it Time for a Change?

Isaac D. Swensen*, Montana State University Bozeman, Jason M. Lindo, Texas A&M University, College Station, Dave E. Marcotte, American University Washington D.C., and Jane Palmer, American University Washington D.C.

Effects of Title IX Sexual Violence Investigations on Outcomes in Higher Education

Adriana C. Vamosi*, University of San Diego, Marvin A. Titus, University of Maryland, College Park, and Kevin R. McClure, University of North Carolina, Wilmington

Economies of Scale and Scope at Public Master Granting Institutions

Discussants: Kelly Chen, Boise State University
Paul N. Thompson, Oregon State University
Isaac D. Swensen, Montana State University Bozeman

12:30–2:15 p.m.

Contemporary Economic Policy Session

APPLIED ECONOMICS II

Organizer: Jack W. Hou, California State University, Long Beach

Chair: Dashu Wang, Peking University

Papers: Bo Li*, Stony Brook University SUNY

Macroeconomic Effects of Talent Reallocation in the Great Recession

Dashu Wang*, Peking University

China: Nominal Urbanization or Real Urbanization?

Yuan-Ho Hsu*, National Cheng Kung University, Taiwan

Population Aging and Generational Income Distribution

Discussants: Dashu Wang, Peking University
Yuan-Ho Hsu, National Cheng Kung University, Taiwan
Bo Li, Stony Brook University SUNY

12:30–2:15 p.m.

EMPIRICAL STUDIES OF VULNERABLE POPULATIONS

Organizer: Jevay T. Grooms, University of Washington Seattle

Chair: Jessica L. Baker, San Diego State University

Papers: Ngina Chiteji*, New York University

Invisible Punishments – Wealth Penalties, Monetary Sanctions, Ex-offenders and Ethics

Melissa Knox*, University of Washington Seattle

Social and Economic Determinants of Preventative Health Care Utilization: Examining Mexico’s Seguro Popular Health Reform
Jevay T. Grooms*, University of Washington Seattle, and Alberto Ortega, University of Florida
The Effect of the Affordable Care Act Expansion on Essential Health Benefits of the Medicaid Population
Joaquín Alfredo-Angel Rubalcaba*, University of New Mexico
The Undocumented Benefit of the ACA
Discussants: Alberto Ortega, University of Florida
Michael A. Olabisi, Pepperdine University
Christopher P. Erwin, University of New Mexico
Jessica L. Baker, San Diego State University

[279] Malibu 12:30–2:15 p.m.
ECONOMICS OF CRIME III
Organizer and Chair: Jennifer L. Doleac, University of Virginia
Papers: Manudeep Bhuller, University of Oslo, Gordon B. Dahl*, University of California, San Diego, Katrine V. Loken, University of Bergen, and Magne Mogstad, University of Chicago
Peer Effects in Prison
Jillian B. Carr*, Purdue University, and Analisa M. Packham, Miami University, Ohio
SNAP Benefits and Crime: Evidence from Changing Disbursement Schedules
Benjamin D. Ukert*, Wharton School, University of Pennsylvania, Michelle Kondo, USDA Forest Service, and John MacDonald, University of Pennsylvania
The Impact of Housing Renovations on Crime
Gordon C. McCord*, University of California, San Diego, and Aleister Montfort
Losing your Cool: Psychological Mechanisms in the Temperature-Crime Relationship in Mexico
Discussants: Ryan Fackler, University of Pennsylvania
Anita Mukherjee, University of Wisconsin – Madison
Jennifer L. Doleac, University of Virginia
Brittany K. Street, Texas A&M University, College Station

[280] Balboa 12:30–2:15 p.m.
TOPICS ON COST DECISIONS AND INNOVATION BY FIRMS
Chair: Sirojiddin S. Juraev, KDI School of Public Policy and Management
An Interactive Model of the Innovation Process for the Aerospace and Defense Industry
Nimesh Salike*, Xi’an Jiaotong-Liverpool University, Douglas Zhihua Zeng, World Bank, Yanchhua Huang, Chinese Academy of Social Sciences, and Zhifeng Yin, Central University of Finance and Economics
Enterprise Innovation in China: Does Ownership or Size Matter?
Eric T. Stuen*, University of Idaho, Moscow, Jon Miller, University of Idaho, Moscow, and Hai Feng Liao, University of Idaho, Moscow
Winery Clustering: Close to the Vine or to Other Sources of Cost Advantage?
Discussants: Fernando Torres, IPmetrics
ByungWoo Kim, Korea National University of Transportation
Sirojiddin S. Juraev, KDI School of Public Policy and Management

[281] Oceanside 12:30–2:15 p.m.
ELECTRICITY POLICY: RENEWABLES, CODES, AND BATTERIES
Organizer: Aida Arik, University of Hawaii at Manoa
Chair: Kevin Novan, University of California, Davis
Papers: James A. Roumasset*, University of Hawaii at Manoa
Subsidizing Renewable Energy: Tied to be FIT
Kevin Novan*, University of California, Davis, Aaron D. Smith, University of California, Davis, and Tianxia Zhou, University of California, Davis
Residential Building Codes Do Save Energy: Evidence from Hourly Smart-Meter Data
Aida Arik*, University of Hawaii at Manoa
Moving Towards Grid Parity: A Case Study of Home Battery Systems for Hawai‘i Residential Customers
Discussants: James A. Roumasset, University of Hawaii at Manoa
Kevin Novan, University of California, Davis
Aida Arik, University of Hawaii at Manoa

[282] Coronado
12:30–2:15 p.m.
North American Association of Sports Economists
SPORTS ECONOMICS II
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Michael A. Leeds, Temple University
Papers: Craig A. Depken II*, University of North Carolina, Charlotte, John M. Gandar, University of North Carolina, Charlotte, and Dmitry Shapiro, University of North Carolina, Charlotte
Strategic Effort in Best-of-Three Contests with Heterogeneous Agents
Eva Marikova Leeds*, Moravian College, and Michael A. Leeds, Temple University
Incentives and Institutions: Salary Differentials in Nippon Professional Baseball
Joshua A. Price*, Southern Utah University
Measuring the Economic Impact of Sporting Events: Defining the Local Economy
Pamela Wicker*, German Sport University Cologne, and Johannes Orlowski, German Sport University Cologne
Monetary Valuation of (Un)Healthy Behaviors and Health Conditions Using Compensation Variation
Discussants: Qi Ge, Skidmore College
Pamela Wicker, German Sport University Cologne
Craig A. Depken II, University of North Carolina, Charlotte
Joshua A. Price, Southern Utah University

[283] Carlsbad
2:30–4:15 p.m.
Sponsored by the Berkeley Initiative for Transparency in the Social Sciences
TRANSPARENCY, PUBLICATION BIAS, AND REPRODUCIBILITY IN ECONOMICS
Organizer and Chair: Garret Christensen, University of California, Berkeley
Papers: Chishio Furutaka*, Massachusetts Institute of Technology
Unbiased Publication Bias: Theory and Evidence
Sebastian Gallani, University of Maryland, College Park, Paul J. Gertler, University of California, Berkeley, and NBER, and Mauricio Romero*, University of California, San Diego
Replication in Economics
Fernando Hoces de la Guardia*, Pardee RAND Graduate School
How Transparency and Reproducibility Can Increase Credibility in Policy Analysis: A Case Study of the Minimum Wage Policy Estimate
Garret Christensen*, University of California, Berkeley, Allan Dafoe, Yale University, and Edward Miguel, University of California, Berkeley
The Causal Impact of Data Sharing on Citation Count
Discussants: Abel Brodeur, University of Ottawa
Taisuke Imai, California Institute of Technology
Elliott Collins, University of California, Berkeley

[284] Balboa
2:30–4:15 p.m.
ECONOMETRIC METHODS AND REAL ESTATE MARKETS
Chair: Diego Escobari, University of Texas Rio Grande Valley
PAPERS: Ka Ming Cheng*, Hang Seng Management College

Bilateral Services Trade: New Evidence from the U.S. and U.K.

Young Min Kim*, Korea University, and Kyu Ho Kang, Korea University

Likelihood Inference for Dynamic Linear Models with Markov Switching Parameters: Is the Kim Filter Efficient?

Erling Roed Larsen*, Eiendomsverdi

Thin Markets, House Price Seasonality, and the December Discount

Hahn Shik Lee*, Sogang University, and Woo Suk Lee, Sogang University

International Linkage among Northeast Asian Countries

Discussants:

Diego Escobari, University of Texas Rio Grande Valley

Yu-Sheng Lai, National Chi Nan University, Taiwan

Ka Ming Cheng, Hang Seng Management College

Erling Roed Larsen, Eiendomsverdi

[285] Cardiff

2:30–4:15 p.m.

BEHAVIORAL MICROECONOMICS

Chair: Alison L. Sanchez, University of San Diego

PAPERS: Arturo Harker*, Universidad de Los Andes, Columbia, Sandra Garcia Jaramillo, Universidad de Los Andes, Columbia, and Jorge Cuartas, Universidad de Los Andes, Columbia

Building Dreams: The Impact of a Conditional Cash Transfer Program on Educational Aspirations in Colombia

Ye Hong*, University of Tennessee, Knoxville

Cybercrime and Punishment

Lawrence Jin*, Cornell University

Decision-Making Under the Hot-Hand Fallacy


Multi-Year Analysis of Retention of Behavioral Program Impacts: Measure Lifetime

Discussants: Ye Hong, University of Tennessee, Knoxville

Lawrence Jin, Cornell University


Thomas F. Tenerelli, Central Washington University

[286] Malibu

2:30–4:15 p.m.

GLOBALIZATION AND PRODUCTIVITY IN EAST ASIAN COUNTRIES

Organizer: Hyunbae Chun, Sogang University

Chair: Young Hoon Lee, Sogang University

PAPERS: Philipp Boeing, Centre for European Economic Research, Tomohiko Inui*, Gakushuin University, YoungGak Kim, Senshu University, and Hongyong Zhang, Research Institute of Economy, Trade, and Industry, Japan

International Comparison TFP and its Determinants among Chinese, Korean and Japanese Firms

Hyunbae Chun, Sogang University, Jung Hur*, Sogang University, Doyoung Kim, Sogang University, and Nyeong Seon Son, Sogang University

Emerging Multinational Enterprises and Technology: Theory and Evidence from Korea

Kaoru Hosono, Gakushuin University, Daisuke Miyakawa*, Hitotsubashi University, and Miho Takizawa, Toyo University

Spillover Effect of Domestically Accumulated Intangibles to Overseas Subsidiaries

Kenta Ikeuchi, Research Institute of Economy, Trade, and Industry, Japan, YoungGak Kim, Senshu University, and Hyeog Ug Kwon*, Nihon University

Firm Dynamics and Productivity Growth by Firm Size in Japan

Discussants: Hyunbae Chun, Sogang University

Kenta Yamanouchi, Keio University

Jung Hur, Sogang University

Janghee Cho, Sogang University
Defense Economics Session

MANAGING DOD CIVILIANS AND CONTRACTORS
Organizer: John D. Winkler, RAND Corporation
Chair: Bernard D. Rostker, RAND Corporation
Papers: Jennifer Lamping Lewis*, RAND Corporation, Laura Werber, RAND Corporation, Cameron Wright, Pardee RAND Graduate School, Irina Danescu, RAND Corporation, Jessica Hwang, RAND Corporation, and Lindsay Daugherty, RAND Corporation
2016 Assessment of the Civilian Acquisition Workforce Personnel Demonstration Project
Michael Mattock*, RAND Corporation, and James R. Hosek, RAND Corporation
Workforce Downsizing and Restructuring in the Department of Defense: The Voluntary Separation Incentive Payment Program
Martha Dunigan*, RAND Corporation
Expeditionary Civilians: Creating a Viable Practice of DoD Civilian Deployment
Nancy Moore*, RAND Corporation
Alternative Methods to Inventory DoD’s Contracted Services
Discussants: David R. Graham, Institute for Defense Analyses
James E. Grefer, Center for Naval Analyses
Rich Robbins, Office of the Under Secretary of Defense
Susan L. Rose, Institute for Defense Analyses

Defense Economics Session

DEFENSE ECONOMICS: UPDATING DOD HOUSING COMPENSATION DATA AND PRICE INDICES
Organizer and Chair: Jerry Pannullo, Office of the Secretary of Defense
Papers: Mark Zais*, Office of the Secretary of Defense
Modernizing Military Housing Compensation with Improved Real Estate Data
Garrett Summers*, Office of the Secretary of Defense, and Carol S. Moore, Office of the Secretary of Defense
Updating DoD’s Policy on the Use of Price Indices in Cost Estimation
Discussants: Edward G. Keating, Congressional Budget Office
Gregory A. Wise, Galorath Federal

Tasks, Skills, and the Labor Market
Organizer and Chair: Todd A. Sorensen, University of Nevada, Reno
Papers: Claudia Macaluso*, University of Chicago
Skill Remoteness and Post-Layoff Labor Market Outcomes
Todd A. Sorensen, University of Nevada, Reno, and Eric M. Gibbons*, University of Nevada, Reno
Are Workers in Task-Isolated Occupations More Affected by Negative Labor Demand Shocks?
Christos Makridis*, Stanford University
The Performance Pay Premium, Human Capital, and Inequality: Evidence from Over Forty Years of Microdata
Matthew B. Ross*, Ohio State University, and Kenneth A. Couch, University of Connecticut
Worker Skill and Demand-Driven Job Loss
Discussants: Matthew Freedman, University of California, Irvine
Claudia Macaluso, University of Chicago
Matthew B. Ross, Ohio State University
Christos Makridis, Stanford University
[290] Del Mar  2:30–4:15 p.m.

**FISCAL POLICY ANALYSIS**

Chair: Rene Cabral, Tecnologico de Monterrey

**Papers:**
- Vladimir Dashkeev*, University of Washington Seattle
  *Balanced-Budget Rules and Composition of Public Goods in a Fiscal Union*
- David S. Miller*, Federal Reserve Board of Governors
  *Optimal Structure of Fiscal and Monetary Authorities*
- Shu-Ling Wang*, Gustavus Adolphus College
  *How to Best Fund a Fiscal Stimulus in a High-Debt Economy?*
- Carlos E. Zarazaga, Federal Reserve Bank of Dallas, and Ruiyang Hu*, Southern Methodist University
  *Macroeconomic and the U.S. Sequestration Budget Cuts*

**Discussants:**
- Rene Cabral, Tecnologico de Monterrey
- Ruiyang Hu, Southern Methodist University
- David S. Miller, Federal Reserve Board of Governors
- Niels D. Gilbert, De Nederlandsche Bank

[291] Laguna  2:30–4:15 p.m.

**FINANCIAL CONSTRAINTS AND INTERNATIONAL TRADE**

Chair: Baybars Karacaovali, University of Hawaii at Manoa

**Papers:**
- Yuan Xu*, Tsinghua University, and University of California, Davis, Hong Ma, Tsinghua University, and University of California, Davis, and Yuwei Guo, Tsinghua University
  *Exchange Rate Disconnect and Financial Constraint*
- Chenghao Hu*, University of California, Davis
  *Bank Competition, Financial Vulnerability and Export Volatility*
- William A. Swanson*, University of California, Davis
  *Trade Credit and Risk*

**Discussants:**
- Chenghao Hu, University of California, Davis
- Yuan Xu, Tsinghua University, and University of California, Davis
- Rui Xu, International Monetary Fund

[292] La Jolla  2:30–4:15 p.m.

**FIRM LEVEL INTERNATIONAL TRADE**

Chair: Gina C. Pieters, Trinity University

**Papers:**
- Melaku T. Abegaz*, University of Minnesota Duluth, and Saajal Lahiri, Southern Illinois University, Carbondale
  *Entry and Survival in the Export Market: Spillovers from Outward-Looking Domestic and Foreign Firms in Ethiopia*
- Maksim E. Belenkiy*, U.S. Department of Commerce, and Yingying Xu, U.S. Department of Commerce
  *The Impact of Industrial Policies on Cross-Border Mergers & Acquisition: Evidence from China’s Semiconductor Industry Development Guidelines*
- Abdul A. Munasib*, U.S. Bureau of Economic Analysis, and Xi Tian, Oklahoma State University
  *Product Characteristics and the Changing Pattern of China’s International Trade: Findings from Fifteen Years of Chinese Transaction-Level Customs Data*

**Discussants:**
- Abdul A. Munasib, U.S. Bureau of Economic Analysis
- Michael A. Olabisi, Pepperdine University
- Arnab Nayak, Mercer University

[293] Catalina  2:30–4:15 p.m.

**Contemporary Economic Policy Session**

**INTERNATIONAL MONEY AND FINANCE II**

Organizer: Thomas D. Willett, Claremont McKenna College, and Claremont Graduate University

Chair: Yi Feng, Claremont Graduate University
**Papers:** Puspa D. Amri, Claremont Graduate University, Jake Meyer*, Claremont Graduate University, Greg M. Richey, California State University, San Bernardino, Thomas D. Willett, Claremont McKenna College, and Claremont Graduate University, and Eric Ming-Ping Chiu, National Chung Hsing University, Taiwan

*Does Democracy Help Learning from Financial Crises?*

Jie Li*, Central University of Finance and Economics

*Processing Trade as a Form of Currency Hedging*

Alice Y. Ouyang*, Central University of Finance and Economics

*Capital Flows, Domestic Credit and Financial Market Structure*

Yanyan Yang*, Claremont Graduate University, and Thomas D. Willett, Claremont McKenna College, and Claremont Graduate University

*The Effects of Investor Sentiment on EUR/USD Exchange Rate: An Explanation of the UIP Puzzle*

Discussants: James R. Barth, Auburn University, and Milken Institute

Graham Bird, Claremont Graduate University, and Claremont McKenna College

Eric J. Pentecost, Loughborough University

Ran Tao, University of Wisconsin – Whitewater

[294] Santa Rosa

**FOREIGN STUDENTS AND SKILLED IMMIGRATION**

Organizer and Chair: Kevin Shih, Rensselaer Polytechnic Institute

**Papers:** Mingyu Chen*, Princeton University

*International Students Demand for U.S. Colleges*

Ying Shen*, University of Notre Dame

*The Impacts of the Influx of Foreign Undergraduate Students on U.S. Higher Education*

Gaurav Khanna*, Center for Global Development, and University of California, San Diego, and Nicholas Morales, University of Michigan, Ann Arbor

*The IT Boom and Other Unintended Consequences of Chasing the American Dream*

Discussants: Mingyu Chen, Princeton University

Tao Song, University of Connecticut

Gaurav Khanna, Center for Global Development, and University of California, San Diego

[294.5] Miramar

**MACROECONOMY, INVESTOR SPENDING AND STOCK MARKETS**

Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences

Chair: Alanoud Al-Maaddid, Qatar University

**Papers:** Fatma Zaki*, Doha Institute for Graduate Studies, Mohammed Elgammal, Qatar University, and Khaled Hussainey, Plymouth University

*Macro Economy, Stock Market and Oil Prices Relationships before and after the Egyptian Revolution Era*

Alanoud Al-Maaddid*, Qatar University, and Nicola Spagnolo, Brunel University

*How Investor Spending Affects Stock Prices*

Sara Bazooobandi, Regent’s University London, and Jeffrey B. Nugent*, University of Southern California

*Political Economy of Arab Sovereign Wealth Funds*

Discussants: Alanoud Al-Maaddid, Qatar University

Mohammed Elgammal, Qatar University

Ashraf Galal Eid, Qatar University
TOPICS IN HIGHER EDUCATION AND HEALTH
Organizer and Chair: Lars J. Lefgren, Brigham Young University
Papers: Kavan J. Kucko, Cornerstone Research, Kevin Rinz*, U.S. Census Bureau, and Benjamin L. Solow, Universite Libre de Bruxelles
Labor Market Effects of Health Insurance: Evidence from Tax Notches
Eric R. Eide*, Brigham Young University, Christiana E. Hilmer, San Diego State University, Michael J. Hilmer, San Diego State University, and Mark H. Showalter, Brigham Young University
Initial Family Income, College Choices and the Mid-Career Annual Earnings of U.S. College Graduates
Brigham R. Frandsen, Brigham Young University, and Lars J. Lefgren*, Brigham Young University
Partial Identification of the Distribution of Treatment Effects with an Application to the Knowledge Is Power Program (KIPP)
Discussants: Lars J. Lefgren, Brigham Young University
Abigail Wozniak, University of Notre Dame
Mark H. Showalter, Brigham Young University

HEALTH CARE AND POVERTY REDUCTION POLICIES
Chair: Rocio Garcia-Diaz, Tecnologico de Monterrey
Papers: Craig G. Gundersen*, University of Illinois at Urbana-Champaign, Brent Kreider, Iowa State University, and John V. Pepper, University of Virginia
Reconstructing SNAP to More Effectively Alleviate Food Insecurity in the U.S.
Sudhanshu Handa*, University of North Carolina, Chapel Hill
Can Unconditional Cash Transfers Lead to Sustained Poverty Reduction? Evidence from Zambia
Rocio Garcia-Diaz*, Tecnologico de Monterrey, Sandra Sosa-Rubi, Instituto Nacional de Salud Publica, Mexico, and Edson Servan, Instituto Nacional de Salud Publica, Mexico
Equity after a Social Health Insurance Program Reform in Mexico
Discussants: Patricia K. Smith, University of Michigan, Dearborn
Timothy M. Diette, Washington & Lee University
Christopher P. Erwin, University of New Mexico
Wednesday, June 28

[298] Leucadia  
2:30–4:15 p.m.

**Society for the Advancement of Behavioral Economics**

**GENDER, LABOR MARKETS, AND BOARDS**

Organizer and Chair: John Ifcher, Santa Clara University

Papers: Eva Markowsky*, University of Hamburg, Miriam Beblo, University of Hamburg, and Luise Gorges, University of Hamburg

*Speaking of Gender: Can Language Affect Labor Market Outcomes?*

Orsola Garofalo*, Copenhagen Business School, and Mario Amore, Bocconi University

*Quota Promotions and the Quality of Board Governance*

Luise Gorges*, University of Hamburg

*Wage Earners, Home Makers, and Gender Identity*

Xiang Dan Piao*, Hitotsubashi University

*In Search of a Comprehensive Picture of the Gender Gap: An Examination of Male and Female Choices of Labor Supply, Leisure, Consumption, and Home Production*

Discussants: from above participants

[299] La Costa  
2:30–4:15 p.m.

**LABOR MARKETS: IMMIGRATION AND DIVORCE**

Chair: Marina Gindelsky, U.S. Bureau of Economic Analysis

Papers: Sheena L. Murray*, Curry College

*The Effect of Various Employment Rate Shocks on Divorce Rates*

Xuening Wang*, University of Illinois at Chicago

*An Investigation of Inter-Firm Labor Mobility Patterns of High-Skilled Immigrants*

John V. Winters*, Oklahoma State University, and Tyler M. Ransom, Duke University

*Do Foreigners Crowd Natives Out of STEM Degrees and Occupations? Evidence from the U.S. Immigration Act of 1990*

Discussants: William M. Boal, Drake University

Nicholas A. Jolly, Marquette University

[300] Palomar  
2:30–4:15 p.m.

**EMPLOYMENT DECISIONS WITHIN THE HOUSEHOLD**

Organizer and Chair: Oana Tocoian, Claremont McKenna College

Papers: Sarada Sarada*, University of Wisconsin – Madison

*The Unobserved Returns from Entrepreneurship*

Shoshana Grossbard*, San Diego State University

*Body-weight and Women’s Hours of Work: More Evidence that Marriage Markets Matter*

Oana Tocoian*, Claremont McKenna College

*Second Class Entrepreneurs? Female Self-Employment and What it Says about Inequality and Social Progress*

Discussants: Oana Tocoian, Claremont McKenna College

Sarada Sarada, University of Wisconsin – Madison

Shoshana Grossbard, San Diego State University

[301] Marina Ballroom G  
2:30–4:15 p.m.

**TOPICS IN AIRLINE MARKETS**

Organizer and Chair: Claudio A. Piga, Keele University

Papers: Volodymyr Bilotkach*, Newcastle University, and Paulos Ashebir Lakew, Unison Consulting Group

*Causes and Effects of Air Traffic Delays: Evidence from the Aggregated Data*

Myongjin Kim*, University of Oklahoma, and Ricard Gil, Johns Hopkins University

*Does Competition Increase Quality? Evidence from the U.S. Airline Industry*
Kerry Tan*, Loyola University Maryland, and Nicholas Rupp, East Carolina University

Mergers and Product Quality: A Silver Lining from De-Hubbing in the U.S. Airline Industry

Marco Alderighi, University of Valle D’Aosta, Alberto Gaggero, University of Pavia, and Claudio A. Piga*, Keele University

The Hidden Side of Dynamic Pricing in Airline Markets

Discussants: Myongjin Kim, University of Oklahoma
Claudio A. Piga, Keele University
Volodymyr Bilotkach, Newcastle University
Kerry Tan, Loyola University Maryland

[302] Oceanside
2:30–4:15 p.m.

POST 2003 FISCAL POLICY IN IRAQ
Organizer and Chair: Frank R. Gunter, Lehigh University
Papers: Frank R. Gunter*, Lehigh University
Demand for and Supply of Infrastructure in Iraq
Yas Alkafaji*, American University of Sharjah
Iraq’s Budgetary Practices Post U.S. Invasion
Mohamed Talib Al-Hamdi*, Kansas State University
Yas Alkafaji*, American University of Sharjah, and Haneen Latif, American University of Sharjah
Developing Iraq Through a Sovereign Wealth Fund
Discussants: from above participants

[303] La Mesa
2:30–4:15 p.m.

ECONOMIC IMPACTS OF CLIMATE CHANGE AND CLIMATE CHANGE MITIGATION
Chair: Laura B. Beaudin, Bryant University
Papers: Pasita Chaijaroen*, College of William & Mary
The Toll of a Climate Shock on Children: Effects of an Early-Life Exposure to Coral Bleaching
Yeon A Hong*, Washington State University Pullman
The Effect of Religion on Meat Consumption and Greenhouse Gas Emissions
Shannon J. Neibergs*, Washington State University Pullman
Effects of Climate Change on Rangeland Management in the PNW
Wenxin Victoria Xie*, University of California, San Diego
Heterogeneous Firms under Regional Temperature Shocks: Impact and Adaption, with Evidence from Indonesia
Discussants: Marcus Dillender, W. E. Upjohn Institute for Employment Research
Pasita Chaijaroen, College of William & Mary
Yeon A Hong, Washington State University Pullman
Laura B. Beaudin, Bryant University
[304] Marina Ballroom D 2:30–4:15 p.m.

**President-Elect Featured Session**

**THE ARTS IN THE U.S. ECONOMY**

*Organizer and Chair: Kathryn Graddy, Brandeis University*

**Papers:**
- Kathleen Thomas*, Mississippi State University
  - *The Impact of Arts Education*
- Diane Greenwald*, University of Oxford
  - *The Role of Art in the Development of the American West*
- Karol J. Borowiecki, University of Southern Denmark, and Kathryn Graddy*, Brandeis University
  - *Immigrant Artists and Artistic Clusters: 1850 to the Present*

*Discussants: Joel Waldfogel, University of Minnesota Twin Cities, and NBER*

Pamela Handke, Erasmus University

Imke Reimers, Northeastern University

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[305] Coronado 2:30–4:15 p.m.

**North American Association of Sports Economists**

**SPORTS ECONOMICS III**

*Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University*

*Chair: Pamela Wicker, German Sport University Cologne*

**Papers:**
- Johannes Orlowski, German Sport University Cologne, and Pamela Wicker*, German Sport University Cologne
  - *Coping with Adversity: Sport Participation as a Catalyst to Adapt to Losses*
- Hugh T. Rockoff, Rutgers University, and Michael A. Leeds*, Temple University
  - *Jim Crow in the Saddle: The Expulsion of African American Jockeys from American Racing*
- Daniel F. Stone*, Bowdoin College, and Jeremy Arkes, Naval Postgraduate School
  - *March Madness? Underreaction to Hot and Cold Hands in NCAA Basketball*
- Duane W. Rockerbie*, University of Lethbridge, and Stephen T. Easton, Simon Fraser University
  - *Risk Diversification from Revenue Sharing: Estimating Welfare Gains to Team Owners*

*Discussants: Eva Marikova Leeds, Moravian College*

Stephen J. K. Walters, Loyola University Maryland

Thomas M. Fullerton Jr., University of Texas at El Paso

Daniel F. Stone, Bowdoin College

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**Refreshment Break** — Marina Foyer

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**ECONOMETRIC AND STATISTICAL METHODS**

*Chair: Andrew Monaco, University of Puget Sound*

**Papers:**
- Aydin Cecen*, Central Michigan University, Pawan Jain, University of Wyoming, and Linlan Xiao, Central Michigan University
  - *Machines, Memory, and the Markov Property in Stock Returns: Deus Ex Machina?*
- Dong Hwan Oh*, Federal Reserve Board of Governors, Samim Ghamami, U.S. Department of the Treasury, and Baeho Kim, Korea University
  - *Stochastic Intensity Margin Modeling of Credit Default Swap Portfolios*
- Byoung Park*, University at Albany SUNY, and Ju Hyun Kim, University of North Carolina, Chapel Hill
  - *Testing for Rank Similarity in Semiparametric Models*

*Discussants: Sodany Tong, University of Newcastle*

Hyejin Song, Microsoft Research

Aydin Cecen, Central Michigan University
Contemporary Economic Policy Session

**APPLIED MICROECONOMICS**

**Organizer and Chair:** Jack W. Hou, California State University, Long Beach

**Papers:**
- Rita Yi Man Li*, Hong Kong Shue Yan University, and Kwong Wing Chau, University of Hong Kong  
  *Construction Safety Index in Hong Kong*
- Xi Zhu*, Shanghai Jiao Tong University  
  *Commercial Insurance, Health Care Utilization and Expenditure — Empirical Analysis Based on CHARLS Survey*
- Jack W. Hou*, California State University, Long Beach, Xiaosong Wang, Renmin University of China, and Chunming Zhao, Beijing Normal University  
  *ITC Antidumping Rulings against China: Are Political Factors Overwhelming?*
- Tian Zhu*, China Europe International Business School  
  *What is Wrong with China’s GDP Composition and Inflation Statistics?*

**Discussants:**
- Xi Zhu, Shanghai Jiao Tong University
- Tian Zhu, China Europe International Business School
- Rita Yi Man Li, Hong Kong Shue Yan University
- Jack W. Hou, California State University, Long Beach

**HOUSEHOLD PRODUCTION AND LABOR**

**Chair:** Haritima Chauhan, Northern Illinois University

**Papers:**
- Sarah Akuoni*, University of Sussex, Brighton  
- Rhet A. Smith*, University of Georgia, Athens  
  *Weeding Out Workplace Accidents? The Effect of Medical Marijuana Dispensaries on Workplace Safety*
- Akira Yakita*, Nanzan University  
  *A Note on the Bargaining Family*
- Weilong Zhang*, University of Pennsylvania, Christopher Flinn, New York University, and Petra Todd, University of Pennsylvania  
  *How Personality Traits Affect Intra-Household Allocation Decisions and the Gender Wage Gap?*

**Discussants:**
- Nathan E. Blascak, Federal Reserve Bank of Philadelphia
- Akira Yakita, Nanzan University
- Joseph A. Duff, Florida State University
- Arturo Harker, Universidad de Los Andes, Columbia

**EMPIRICAL ANALYSIS ON BANKING, INTANGIBLES, AND MISALLOCATION**

**Organizer:** Hyunbae Chun, Sogang University

**Chair:** Tomohiko Inui, Gakushuin University

**Papers:**
- Kaoru Hosono*, Gakushuin University, Daisuke Miyakawa, Hitotsubashi University, and Miho Takizawa, Toyo University  
  *Intangible Assets and Firms’ Liquidity Holdings: Evidence from Japan*
- Saeyeon Oh, KAIST (Korea Advanced Institute of Science and Technology), and Jungsoo Park*, Sogang University  
  *Does Bank Branch Competition Alleviate Household Credit Constraints? Evidence from Korean Household Data*
- Kaoru Hosono, Gakushuin University, Miho Takizawa, Toyo University, and Kenta Yamanouchi*, Keio University  
  *Competition, Uncertainty, and Misallocation*
- Yoonsoo Lee*, Sogang University, and Daisoon Kim, University of Washington Seattle  
  *Entry, Exit, and Productivity Dispersion*
Discussants: Jungsoo Park, Sogang University
Daisuke Miyakawa, Hitotsubashi University
Yoonsoo Lee, Sogang University
Miho Takizawa, Toyo University

[310] Point Loma 4:30–6:15 p.m.
Defense Economics Session

DEFENSE ECONOMICS: IMPROVING DEFENSE ACQUISITION
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
Chair: James Craig Stone, Canadian Forces College
Papers:
Thomas Light*, RAND Corporation
Anticipating Cost Growth
Mark Lorell*, RAND Corporation
Implementation of Recent Acquisition Reform Initiatives and the Use of Fixed Price Development Contracts
David M. Tate*, Institute for Defense Analyses
Potential Supply Shortfalls in Defense Software
Discussants: Todd Sandler, University of Texas at Dallas
Raymond E. Franck Jr., Naval Postgraduate School
Edward G. Keating, Congressional Budget Office

[311] Solana 4:30–6:15 p.m.
MONETARY POLICY
Chair: Michael E. Dowell, California State University, Sacramento
Papers:
Fernando Duarte*, Federal Reserve Bank of New York
How to Escape a Liquidity Trap with Interest Rate Rules
Tom Laehner*, Leibniz University Hannover, Stefan Eichler, Technische Universitat Dresden, and Felix Noth, Halle Institute for Economic Research, Germany, and Otto von Guericke University
Regional Banking Instability and FOMC Voting
Manjola Tase*, Federal Reserve Board of Governors, and Ayelen Banegas, Federal Reserve Board of Governors
Reserve Balances, Federal Funds Market and Arbitrage in the New Regulatory Framework
Discussants: Krisztina Nagy, Pacific Lutheran University
Manjola Tase, Federal Reserve Board of Governors
Devika Hazra, California State University, Los Angeles

[312] Balboa 4:30–6:15 p.m.
TRADE IN LATIN AMERICA AND AFRICA
Chair: Yizhe Daniel Xie, Waseda University
Papers:
Adina Ardelean*, Santa Clara University, and Volodymyr Lugovskyy, Indiana University Bloomington
Firm-Level Heterogeneity in International Transport Costs: Evidence from Chile
Ahmad Hassan Ahmad*, Loughborough University, and Eric J. Pentecost, Loughborough University
Identifying the Effects of Interdependence between Terms of Trade and Real Exchange on Economic Performance of African Countries under Different Exchange Rate Regimes
Michael A. Olabisi*, Pepperdine University, James E. Prieger, Pepperdine University, Luisa Blanco, Pepperdine University, and Jesse Mora, Occidental College
Drivers of Export Success and Failure: Evidence from Latin America and Africa
Discussants: Judit Temesvary, Federal Reserve Board of Governors
Tomasz Michalski, HEC Paris
Adina Ardelean, Santa Clara University
UNDOCUMENTED IMMIGRATION IN THE U.S.
Organizer and Chair: Kevin Shih, Rensselaer Polytechnic Institute
Papers: Elira Kuka, Southern Methodist University, Na’ama Shenhav, Dartmouth College, and Kevin Shih*, Rensselaer Polytechnic Institute

- *Staying in School to Stay in the States: The Impact of Conditioning Immigration Policy on Educational Attainment*

Catalina Amuedo-Dorantes*, San Diego State University, and Esther Arenas-Arroyo, Queen Mary University of London

- *Immigration Enforcement and the Structure of Immigrant Families*

Sankar Mukhopadhyay*, University of Nevada, Reno

- *Comparing Wage Gains from Small and Mass Scale Immigrant Legalization Programs*

Haiyang Kong*, University of Connecticut

- *What is the Impact of Industrial Structure on Low-Skill Immigrants’ English Language Fluency?*

Discussants: Mary J. Lopez, Occidental College
Kevin Shih, Rensselaer Polytechnic Institute
Ying Shen, University of Notre Dame
Tian Lou, University of Connecticut

STOCK AND BOND MARKET VARIABILITY
Chair: Andrew C. Spieler, Hofstra University
Papers: Bana M. Abuzyayed, Qatar University, Nedal A. Al-Fayoumi*, Qatar University, and Lanouar Charfeddine, Qatar University

- *Long Range Dependence in an Emerging Stock Market’s Sectors: Volatility Modeling and VaR Forecasting*

Viktoria Dalko*, Hult International Business School, and Michael H. Wang, RICE Institute

- *Is the Stock Market a VUCA Environment?*

Ah Jin Choi*, Korea University, and Kyu Ho Kang, Korea University

- *A Bayesian Bond Portfolio Optimization using a Stochastic Volatility Dynamic Nelson-Siegel Model with Fat-Tailed Errors*

Discussants: Ah Jin Choi, Korea University
Najrin Khanom, North Central College
Shinn-Juh Lin, National Chengchi University, Taiwan

SOCIAL INSURANCE, TAXATION, AND CRIME
Organizer and Chair: Anita Mukherjee, University of Wisconsin – Madison
Papers: Victoria Perez*, Indiana University Bloomington, and Coady Wing, Indiana University Bloomington

- *How Does Medicaid Fraud Enforcement Affect Treatment and Spending Decisions?*

Priscillia Hunt*, RAND Corporation, and Rosanna Smart, RAND Corporation

- *Investigation of Employers’ Preferences for the Design of Tax Incentives to Hire Ex-Felons*

Anita Mukherjee*, University of Wisconsin – Madison, and Jennifer L. Doleac, University of Virginia

- *Combatting America’s Opioid Epidemic: The Effects of Expanding Naloxone Access*

Discussants: Rosanna Smart, RAND Corporation
Jennifer L. Doleac, University of Virginia
Priscillia Hunt, RAND Corporation

EQUITY, EFFICIENCY, AND ENVIRONMENTAL PROTECTION
Organizer and Chair: James Ming Chen, Michigan State University
Papers: Predrag Bejakovic*, Croatian Institute for Public Finance
Is It Possible to Achieve Efficiency and Equity in the Tax System?
Ozana Nadoveza*, University of Zagreb, Jurica Simurina, University of Zagreb, and Nika Simurina, University of Zagreb
Environmental Economists and Nitrogen Footprint: Ignorance or Something Else?
James Ming Chen*, Michigan State University
The Trigonometry of Degressive Taxation

[318] Leucadia
Society for the Advancement of Behavioral Economics
HEALTH CARE AND HAPPINESS
Organizer and Chair: John Ifcher, Santa Clara University
Papers: Matthew Chao*, Williams College, and Ian Larkin, University of California, Los Angeles
Regulating Conflicts of Interest through Public Disclosure: Evidence from a Physician Payments Sunshine Law
Cinzia Di Novi*, University of Pavia, Anna Marenzi, Ca’ Foscari University of Venice, and Dino Rizzi, Ca’ Foscari University of Venice
Do Healthcare Tax Credits Help Poor Health Individuals on Low Incomes?
Chiara Rapallini*, University of Florence, Marco Le Moglie, Bocconi University, and Letizia Mencarini, Bocconi University
Income Explains Happiness? Evaluation of a Massive Tax Rebate in Italy through Regression Discontinuity Design
Kelsey J. O’Connor*, University of Southern California
Happier People are less Likely to be Unemployed: Evidence from Longitudinal Data in the U.S. and Germany
Discussants: from above participants

[319] Marina Ballroom F
WOMEN IN THE LABOR MARKET
Organizers: Ronald L. Oaxaca, University of Arizona, and Eva Sierminska, Luxembourg Institute of Socio-Economic Research
Chair: Ronald L. Oaxaca, University of Arizona
Papers: Yolanda Pena*, Institute for Studies on Mediterranean Societies, and Ronald L. Oaxaca, University of Arizona
A Different Approach to Quantile Wage Decompositions with an Application to Gender Wage Gaps in the U.K. and the U.S.
Karen Mumford*, University of York
Gender Gaps in Pay and Well-being Amongst Academic Economists in the U.K.
The Gender Wage Gap: The Effects of Hiring, Acquisitions and Job Tenure
Ronald L. Oaxaca, University of Arizona, and Eva Sierminska*, Luxembourg Institute of Socio-Economic Research
Specialization in Economics: A Gender Story?
Discussants: Michael R. Ransom, Brigham Young University
Heather Antecol, Claremont McKenna College
Laura M. Argys, University of Colorado Denver
Susan L. Averett, Lafayette College

[320] Marina Ballroom G
HETEROGENEOUS EFFECTS OF MINIMUM WAGE
Organizer: Ekaterina Roshchina, University of Washington Seattle
Chair: Jeffrey P. Clemens, University of California, San Diego
Papers: Peter Brummund*, University of Alabama, Tuscaloosa, and Michael Strain, American Enterprise Institute
Minimum Wage Heterogeneity: Inflation-Indexing and Local Wages
Ekaterina Roshchina*, University of Washington Seattle, and Emma van Inwegen, University of Washington Seattle
How Do Firms Respond to a Minimum Wage Hike?
Daniel P. MacDonald*, California State University, San Bernardino, and Eric Nilsson, California State University, San Bernardino
New Findings Regarding the Effect of Minimum Wages on Prices

Discussants: Ekaterina Roshchina, University of Washington Seattle
Daniel P. MacDonald, California State University, San Bernardino
Peter Brummund, University of Alabama, Tuscaloosa

[321] La Costa 4:30–6:15 p.m.
ECONOMIC DEVELOPMENT AND ECONOMYWIDE STUDIES
Chair: ByungWoo Kim, Korea National University of Transportation
Papers: Aziz N. Berdiev*, Bryant University, and James W. Saunoris, Eastern Michigan University
Income Inequality and the Shadow Economy
Mustafa Gunaydin*, Claremont Graduate University
Consequences of Protracted Domestic Conflict on Investment of Public and Private Agents: Political Economy of the Kurdish Conflict in Turkey
ByungWoo Kim*, Korea National University of Transportation
An Empirical Study: Modigliani, Miller and Bernanke
Shanthi Nataraj*, RAND Corporation, Italo A. Gutierrez, RAND Corporation, Krishna B. Kumar, RAND Corporation, and Minhaj Mahmud, Economic Research Group
What Benefits Do Workers Actually Value? Evidence from Bangladesh
Discussants: Sebastian K. Doerr, University of Zurich
Don P. Clark, University of Tennessee, Knoxville
Ariuna Taivan, University of Minnesota Duluth
Josip Tica, University of Zagreb

[322] Coronado 4:30–6:15 p.m.
OIL SUPPLY DISRUPTIONS, U.S. ECONOMIC ACTIVITY AND OIL SECURITY
Organizers: Stephen P. A. Brown, University of Nevada, Las Vegas, and Resources for the Future, and Alan J. Krupnick, Resources for the Future
Chair: Stephen P. A. Brown, University of Nevada, Las Vegas, and Resources for the Future
Papers: Adam Rose*, University of Southern California, and Dan Wei, University of Southern California
Economic Consequences of a Disruption of Oil Imports: The Role of Seaports in the U.S. Energy Security
Nathan S. Balke*, Southern Methodist University, and Stephen P. A. Brown, University of Nevada, Las Vegas, and Resources for the Future
Oil Supply Shocks and the U.S. Economy: An Estimated DSGE Model
Department of Energy: An Updated Assessment of Oil Market Disruption Risks
Stephen P. A. Brown*, University of Nevada, Las Vegas, and Resources for the Future
New Estimates of the Security Costs of U.S. Oil Dependence
Wednesday, June 28

[323] Cardiff 4:30–6:15 p.m.

REAL ESTATE PRICES
Chair: William H. Sander III, DePaul University
Papers: Alexander H. Himbert*, University of Lausanne, and Jayson Danton, University of Lausanne
   Residential Vertical Rent Gradients in the City
Trevor M. Kollmann*, RMIT University, and Adrian Puglia, Urbis
   Zoning Out: Evaluating the Price Effects of Zoning and Heritage in Melbourne
Timothy M. Komarek*, Old Dominion University, Larry H. Filer, Old Dominion University, Timothy R. Hodge, Oakland University, and Jon Loftis, Virginia Institute of Marine Science
   Recurrent Flooding, Information Asymmetries and Real Estate Prices: Evidence from Hampton Roads, VA
Discussants: Timothy M. Komarek, Old Dominion University
Ronel Elul, Federal Reserve Bank of Philadelphia
Alexander H. Himbert, University of Lausanne

[324] Marina Ballroom D 4:30–6:15 p.m.

President-Elect Featured Session
DIGITIZATION AND CULTURE
Organizer and Chair: Joel Waldfogel, University of Minnesota Twin Cities, and NBER
Papers: Imke Reimers*, Northeastern University, and Christian Peukert, University of Zurich
   Digitization and Its Effect on Author Advances
Christian Handke*, Erasmus University
   Digitization and Cultural Industries
Joel Waldfogel*, University of Minnesota Twin Cities, and NBER
   Is Digitization a Threat to Local Culture: Evidence from the Spotify and iTunes Era
Discussants: Diane Greenwald, University of Oxford
Kathleen Thomas, Mississippi State University
Kathryn Graddy, Brandeis University

Padres vs. Braves Baseball Game — Petco Park 6:10 p.m.
Advance ticket purchase required. Game starts at 7:10 p.m.

Thursday, June 29

Registration Open — Marina Foyer 7:30 a.m.–12:00 n.
WEAI Lounge — Marina Ballroom E 7:30 a.m.–12:00 n.
Morning Coffee and Danishes — Marina Foyer 7:45–8:15 a.m.
[325] Balboa 8:15–10:00 a.m.

MULTIPLE OR SIMULTANEOUS EQUATION MODELS
Chair: Christopher Henderson, Federal Reserve Bank of Philadelphia
Papers: Haritima Chauhan*, Northern Illinois University
Is Collective Real-Time Sentiment of Individual Investors Influential?
Sanchari Choudhury*, Southern Methodist University
Regulation and U.S. State-Level Corruption
Christopher Henderson*, Federal Reserve Bank of Philadelphia, Elizabeth Cooper, LaSalle University, and Andrew Kish, Federal Reserve Bank of Philadelphia
Are TARP Recipient Banks Bad Performers or Just Poorly Behaving Banks?
Anil Kumar*, Federal Reserve Bank of Dallas
Does Medicaid Generosity Affect Household Income?
Discussants: Sanchari Choudhury, Southern Methodist University
Andrew Monaco, University of Puget Sound
Anil Kumar, Federal Reserve Bank of Dallas
Hahn Shik Lee, Sogang University

[326] Malibu 8:15–10:00 a.m.
MICROECONOMIC AND HOUSEHOLD BEHAVIOR
Chair: Fabio Mariani, Universite Catholique de Louvain
Papers: Yong-Kyun Bae*, Pusan National University
Underreporting Bias in Accident Data: How to Detect Drivers’ Falsehoods
Yukio Karasawa-Ohtashiro*, Nanzan University, and Akihiko Yanase, Nagoya University
Endogenous Time Preference, Consumption Externalities, and Trade: Multiple Steady States and Indeterminacy
Yoko Niimi*, Asian Growth Research Institute
Does Providing Informal Elderly Care Hasten Retirement? Evidence from Japan
W. James Smith, University of Colorado Denver, and Steven R. Beckman*, University of Colorado Denver
On Necessity and Gross Substitutes and Complements
Discussants: Stefanie R. Ramirez, University of Idaho, Moscow
Yong-Kyun Bae, Pusan National University
Steven R. Beckman, University of Colorado Denver
Yukio Karasawa-Ohtashiro, Nanzan University

[327] Point Loma 8:15–10:00 a.m.
Defense Economics Session
MANAGING BASE OPERATING SUPPORT (BOS) AND FACILITIES SUSTAINMENT (FS) COSTS ON MILITARY INSTALLATIONS
Organizer and Chair: Robert P. Trost, Center for Naval Analyses
Papers: Mary Marca, U.S. Marine Corps, and Robert P. Trost*, Center for Naval Analyses
Managing Base Operating Support (BOS) Functions on U.S. Marine Corps Installations
Glenn H. Ackerman*, Center for Naval Analyses, and Daniel N. Carvell, Columbia University
Quantifying the Value of Energy Security: Methodology and Estimates
S. Alexander Yellin, Center for Naval Analyses, and Michael B. Berger*, Booz Allen Hamilton
Estimating the Potential Community Economic Impact of Proposed Department of Defense Base Closure Actions
Discussants: David R. Graham, Institute for Defense Analyses
Michael B. Berger, Booz Allen Hamilton
S. Alexander Yellin, Center for Naval Analyses

[328] Solana 8:15–10:00 a.m.
INEQUALITY, MONETARY POLICY AND FINANCIAL INNOVATION
Chair: Nazneen Ahmad, Weber State University
Papers: Devika Hazra*, California State University, Los Angeles, and Anastasia S. Zervou, Texas A&M University, College Station
  Monetary Policy and Labor Choice in a Segmented Markets Model
Seongeun Kim*, Brandeis University
  Inequality and Monetary Policy
BongGeun Choi*, University of Chicago, and Hyun Lee, University of Connecticut
  Does Financial Innovation Increase Inequality? A Competitive Search Approach
Nurlan Turdaliev*, University of Windsor
  Heterogeneity, Monetary Policy and Business Cycles
Discussants: Fernando Duarte, Federal Reserve Bank of New York
Kayhan Koleyni, Clarion University
Shu-Ling Wang, Gustavus Adolphus College
BongGeun Choi, University of Chicago

[329] Miramar 8:15–10:00 a.m.
TRADE: I.P., ANTIDUMPING, AND WAGES
Chair: Doyoung Park, University of Colorado Boulder
Papers: Hiroshi Mukunoki*, Gakushuin University
  Does Trade Liberalization Promote Antidumping Protection? A Theoretical Analysis
Sihoon Nahm*, Korea Institute for International Economic Policy
  Tariff Coordination in Free Trade Agreements and Customs Unions
Sucharita Ghosh, University of Akron, and Steven Yamarik*, California State University, Long Beach
  Do the Intellectual Property Rights of Regional Trading Arrangements Impact Foreign Direct Investment? An Empirical Examination
Discussants: Ahmad Hassan Ahmad, Loughborough University
Hiroshi Mukunoki, Gakushuin University
Sihoon Nahm, Korea Institute for International Economic Policy

[330] Marina Ballroom G 8:15–10:00 a.m.
IMPACT OF GLOBALIZATION ON THE ECONOMY AT THE REGIONAL AND NATIONAL LEVEL
Chair: Rui Xu, International Monetary Fund
Papers: Baybars Karacaovali*, University of Hawaii at Manoa, and Deveraux Talagi, University of Hawaii at Manoa
  International Trade Effects of Trans-Pacific Partnership for the United States and Canada
Tomasz Michalski*, HEC Paris, and Evren Ors, HEC Paris
Yung-Hsiang Ying*, National Taiwan Normal University, and Koyin Chang, Ming Chuan University
  Regional Dynamic Risk Sharing - The Case of G7, Transit Pacific Partnership and Regional Comprehensive Economic Partnership
Discussants: Yung-Hsiang Ying, National Taiwan Normal University
Rui Xu, International Monetary Fund
Baybars Karacaovali, University of Hawaii at Manoa

[331] Coronado 8:15–10:00 a.m.
IMMIGRATION ECONOMICS AND SECURITY ECONOMICS
Chair: Maksim E. Beleniky, U.S. Department of Commerce
Papers: Inmee Baek*, Suffolk University, and Maxim Bouzinov, Boston Scientific Corporation
  Democracy and Terrorism Incidents in High Terrorism Countries
Penglong Zhang*, Boston College
  Home Bias in Tastes and Home Bias in Trade
Discussants: Penglong Zhang, Boston College
Melaku T. Abegaz, University of Minnesota Duluth
[332] Leucadia 8:15–10:00 a.m.
Society for the Advancement of Behavioral Economics
MARKETS, STOCKS, BONDS, AND DECEPTION
Organizer and Chair: John Ifcher, Santa Clara University
Papers: Gabor Neszveda*, Tilburg University
- Aspiration Level, Stock Returns, and the Volatility Puzzle
Matthias Weber*, Bank of Lithuania, and Vilnius University, John Duffy, University of California, Irvine, and Arthur Schram, European University Institute, and University of Amsterdam
- An Experimental Study of Bond Market Pricing
Sandra Hughes Goff*, Skidmore College, and Caroline L. Noblet, University of Maine
  Efficient, but Immoral? Harmful, but Free?: Assessing Market Attitudes as Multidimensional
Discussants: from above participants

[333] Catalina 8:15–10:00 a.m.
FINANCIAL ECONOMICS
Chair: Herman Sahni, Baldwin Wallace University
Papers: Darrol J. Stanley*, Pepperdine University, Michael D. Kinsman, Pepperdine University, and Andreas Simon, Pepperdine University
- Do Analysts’ Short-Term Earnings Estimates Trend Indicate Market Inefficiencies?
Satish Thosar*, University of Redlands, and Sanjiv Jaggia, California Polytechnic State University, San Luis Obispo
- An Evaluation of Chapter 11 Bankruptcy Filings in a Competing Risks Framework
Minh T. Vo*, Metropolitan State University, Minneapolis
- Capital Structure and Cost of Capital When Prices Affect Real Investments
Minh T. Vo, Metropolitan State University, Minneapolis
- Henok Tewolde, Federal Reserve Bank of Chicago
- Susan Elkinawy, Loyola Marymount University
Discussants: Minh T. Vo, Metropolitan State University, Minneapolis

[334] Del Mar 8:15–10:00 a.m.
TOPICS ON BANK LOANS AND CREDIT ACCESS
Chair: Elijah Brewer III, DePaul University
Papers: Glenn W. Boyle*, University of Canterbury, Roger Stover, Iowa State University, Amrit Tiwana, University of Georgia, Athens, and Oleksandr Zhylyevskyy, Iowa State University
- “Honey, the Bank Might Go Bust”: The Response of Finance Professionals to a Banking System Shock
Elijah Brewer III*, DePaul University, William E. Jackson III, University of Alabama, Tuscaloosa, and Thomas S. Mondschean, DePaul University
- Bank Loan Portfolios, Federal Home Loan Bank Advances and Monetary Transmission
Julia Fonseca*, Princeton University, Katherine Strair, Federal Reserve Bank of New York, and Basit Zafar, Federal Reserve Bank of New York
- Access to Credit and Financial Health: Evaluating the Impact of Debt Collection
Fabio Franch*, European Central Bank
- International Banking and Cross-Border Effects of Prudential Regulation: Lessons from the Euro Area
Discussants: Elijah Brewer III, DePaul University
Glenn W. Boyle, University of Canterbury
Fabio Franch, European Central Bank

[335] La Costa 8:15–10:00 a.m.
OBESITY AND HEALTHY CHOICES
Chair: Mustafa Z. Younis, Jackson State University
Papers: Vikesh Amin*, Central Michigan University
- Does Education Reduce the Genetic Risk for Obesity? Evidence from the U.K.
Haijing Huang*, Pardee RAND Graduate School, and Roland Sturm, RAND Corporation

A Discrete Choice Experiment to Assess the Effects of Menu-Labeling
Patricia K. Smith*, University of Michigan, Dearborn, and Jay L. Zagorsky, Ohio State University

Do I Look Fat? Self-Perceived Body Weight Status and Labor Market Outcomes
Discussants: Marlon Tracey, Southern Illinois University, Edwardsville
Vikesh Amin, Central Michigan University
Haijing Huang, Pardee RAND Graduate School

[336] Oceanside 8:15–10:00 a.m.

BULLYING: CAUSES AND EFFECTS
Chair: Dajung Jun, Michigan State University
Papers: Makiko Nakamuro*, Keio University
Does Class-Size Reduction Reduce Bullying, Violence, and Absenteeism in School?
Dimitrios Nikolaou*, Illinois State University
Cyberbullying vs. Bullying: Is it a Tie? Comparing Their Detrimental Effects on High School Student Outcomes
Miguel Sarzosa*, Purdue University
The Dynamic Consequences of Bullying on Skill Accumulation
The Link between Traumatic Experiences and Psychological Distress: Acknowledging Mental Health
Discussants: Craig G. Gundersen, University of Illinois at Urbana-Champaign
Makiko Nakamuro, Keio University
Dajung Jun, Michigan State University
Dimitrios Nikolaou, Illinois State University

[337] Marina Ballroom D 8:15–10:00 a.m.

TEACHER QUALITY AND EDUCATION SIGNALS
Chair: Andrew Bibler, University of Alaska Anchorage
Papers: Moiz Bhai*, University of Arkansas at Little Rock, and Irina Horoi, Amazon
New Evidence on National Board Certification as a Signal of Teacher Quality
Kelly Chen*, Boise State University, Zeynep K. Hansen, Boise State University, and Scott E. Lowe, Boise State University
Better Students? Better Teachers or Just Better Grades?
Christopher P. Erwin*, University of New Mexico, and Melissa Binder, University of New Mexico
Do Graduation Delays Serve as Productivity Signals? Evidence from Two Longitudinal Studies
Jose Ignacio I. Cuesta, University of Chicago, Felipe Gonzalez*, University of California, Berkeley, and Cristian Larroulet, London School of Economics
Distorted Quality Signals in School Markets
Discussants: Andrew Bibler, University of Alaska Anchorage
Jieun Choi, Rutgers University
Gail A. Pacheco, Auckland University of Technology
Jessica M. Scheld, Lynchburg College

[338] Cardiff 8:15–10:00 a.m.

GENDER ISSUES AND DISCRIMINATION OF THE EMPLOYER
Chair: Marina Gindelsky, U.S. Bureau of Economic Analysis
Papers: Nicholas A. Jolly*, Marquette University
Female Earnings: How Important is the Husband?
Thursday, June 29

Mizuki Komura*, Musashi University, and Hikaru Ogawa, University of Tokyo

Globalization, Gender Empowerment and Fertility

Jenny Save-Soderbergh*, Stockholm University

Gender Gaps in Negotiations: Salary Requests and Starting Salaries in the Field

Discussants: Jessica L. Baker, San Diego State University

Sheena L. Murray, Curry College

Marina Gindelsky, U.S. Bureau of Economic Analysis

[339] Marina Ballroom F 8:15–10:00 a.m.

STRUCTURAL ADJUSTMENT, UNIONS AND UNEMPLOYMENT

Chair: Helene Couprie, University of Cergy – Pontoise

Papers: Sarah H. Bana*, University of California, Santa Barbara
Identifying Vulnerable Displaced Workers: The Role of Local Occupation Conditions

Jerry Nickelsburg*, University of California, Los Angeles
Structural Adjustment and Regional Labor Markets: Recovery from Post Cold War Base Closures

Donald O. Parsons*, George Washington University
First-Best Unemployment Insurance

Discussants: Christopher F. Goetz, U.S. Census Bureau

Xuening Wang, University of Illinois at Chicago

Donald O. Parsons, George Washington University

[340] Mission Hills 8:15–10:00 a.m.

INTERNATIONAL MIGRATION

Organizer and Chair: Todd A. Sorensen, University of Nevada, Reno

Papers: Todd A. Sorensen*, University of Nevada, Reno, and Peter Norlander, Loyola University Chicago

Discouraged Immigrants and the Missing Pop in EPOP

Catalina Amuedo-Dorantes*, San Diego State University, Cynthia Bansak, St. Lawrence University, and Susan Pozo, Western Michigan University

Refugee Admissions and Public Safety: Are Refugee Settlement Areas More Prone to Crime?

Sankar Mukhopadhyay*, University of Nevada, Reno, and Miaomiao Zou, University of Nevada, Reno

Does Sponsoring Some Family Members Lead to Less Remittance?

Kevin Shih*, Rensselaer Polytechnic Institute

The Local Impacts of Immigrant Investment

Discussants: Kevin Shih, Rensselaer Polytechnic Institute

Sankar Mukhopadhyay, University of Nevada, Reno

Catalina Amuedo-Dorantes, San Diego State University

Todd A. Sorensen, University of Nevada, Reno

[341] Vista 8:15–10:00 a.m.

ECONOMIC ANALYSIS OF LAW REVIEW 1

Organizer and Chair: Benjamin Miranda Tabak, Federal Senate of Brazil, and Universidade Católica de Brasília

Papers: Dimas M. Fazio*, London Business School
Creditor Rights Enforcement and Collateral Menu Expansion: A Household Finance Analysis

Eduardo Borges*, IBMEC Business School, and Giovanna Valadares Borges, Universidade de Brasilia

Banks’ Operating Revenue on the Production Function

Michel Constantino*, Dom Bosco Catholic University

Vine-Production: Modeling Production Function Based on Vine-Copulas

Guilherme Solino*, Banco Central do Brasil

Bank Lending and Politics
Discussants: Benjamin Miranda Tabak, Federal Senate of Brazil, and Universidade Católica de Brasília
Dimas M. Fazio, London Business School
Michel Constantino, Dom Bosco Catholic University
Guilherme Solino, Banco Central do Brasil

APPLICATIONS IN INDUSTRIAL ORGANIZATION
Chair: Adriana C. Vamosiu, University of San Diego
Papers: Oksana Loginova*, University of Missouri – Columbia, Dinah Cohen-Vernik, Rice University, and Niladri Syam, University of Missouri – Columbia
Sourcing Co-Created Products: Should your Suppliers Collaborate?
Marlon Mundt*, University of Wisconsin – Madison, and Larissa Zakletsaia, University of Wisconsin – Madison
To Email or Not to Email: The Power of Relational Coordination in Primary Care
Hyojin Song*, Microsoft Research
Testing the Stability of Supply Chain Networks: Exclusive Channels with Hyundai
Joseph A. Duff*, Florida State University, and Joseph Stinn, Florida State University
The Effects of Nonprofit Overhead on Survival and Life Cycle
Discussants: Oksana Loginova, University of Missouri – Columbia
Roman Garagulagian, California State Polytechnic University, Pomona
Richard G. Cox, Arizona State University
Samarth Gupta, Boston University

THE ROLE OF NETWORKS AND PEERS IN DEVELOPING COUNTRIES
Organizer and Chair: Jun Sung Kim, Monash University
Papers: Kyu-Min Lee, Korea University, Euncheol Shin*, Kyung Hee University, and Seungil You, California Institute of Technology
An Economic Model of Friendship and Enmity for Measuring Social Balance in Networks
Syngjoo Choi, Seoul National University, Booyuel Kim*, KDI School of Public Policy and Management, Eungik Lee, Seoul National University, Yoonsoo Park, Korea Development Institute, and Euncheol Shin, Kyung Hee University
The Value of Friendship in Social Networks: Experimental Evidence with Adolescents
Jun Sung Kim*, Monash University, Hee-Seung Yang, Monash University, and Youjin Hahn, Yonsei University
Multi-Dimensional Social Networks and Employment Opportunities: Evidence from Rural India
Discussants: Jun Sung Kim, Monash University
Euncheol Shin, Kyung Hee University
Booyuel Kim, KDI School of Public Policy and Management

INSTITUTIONAL POLICIES AND INEFFICIENCIES ON ECONOMIC GROWTH
Chair: Mustafa Gunaydin, Claremont Graduate University
Papers: Vasant P. Gandhi*, Indian Institute of Management Ahmedabad
Daishoku Kanehara*, Kyoto University
Procyclical R&D Cycle in a Fully-Endogenous Growth Model with Population Growth
Josip Tica*, University of Zagreb, and Robert J. Sonora, Fort Lewis College
The Impact of Rent Seeking on Total Factor Productivity
Discussants: Marion Dumas, Santa Fe Institute
Li Yao, University of Colorado Boulder
Fernando Torres, IPmetrics

Refreshment Break — Marina Foyer 10:00–10:15 a.m.

[345] Leucadia 10:15 a.m.–12:00 n.

Society for the Advancement of Behavioral Economics

BEHAVIORAL THEORY, ENVIRONMENTAL ECONOMICS, AND PREFERENCES
Organizer and Chair: John Ifcher, Santa Clara University
Papers: Sandra Hughes Goff*, Skidmore College
Contrasting the Effects of Monetization of Intrinsic Value and Instrumental Value on Environmentally Relevant Behavior
Gabor Neszveda*, Tilburg University, and Bertrand Melenberg, Tilburg University
Unifying Risk Taking and Time Discounting: An Experimental Study
Gigi R. Foster*, University of New South Wales, and Merrilyn Groom , University of Oxford
Loyalty to Image, or Loyalty to Cause? An Experimental Investigation of Distinct Motives for Charitable Giving
Discussants: from above participants

[346] Point Loma 10:15 a.m.–12:00 n.

Defense Economics Session

DEFENSE ECONOMICS: FULL COST OF GOVERNMENT CIVILIANS, CONTRACTORS, AND GENERAL AND FLAG OFFICERS
Organizer and Chair: Jerry Pannullo, Office of the Secretary of Defense
Papers: Mark Zais*, Office of the Secretary of Defense, Lisa Hamp, Office of the Secretary of Defense, and Jeffrey Cook, Office of the Secretary of Defense
Comparing the Costs of DoD Civilians and Contractors
Garrett Summers*, Office of the Secretary of Defense
Defining the Costs Associated with General and Flag Officers
Discussants: Laura E. Armey, Naval Postgraduate School
Adebayo M. Adedeji, Congressional Budget Office

[347] La Costa 10:15 a.m.–12:00 n.

Microeconomics: Health and Politics
Chair: Nadia Ben Sedrine Goucha, Higher Colleges of Technology
Papers: Nadia Ben Sedrine Goucha*, Higher Colleges of Technology
Political Uncertainty, Political Connections and Corporate Investment Cash-Flow Sensitivity: Evidence from Tunisian Context
James Broughel*, George Mason University, and W. Kip Viscusi, Vanderbilt University
Updating the Cost-Per-Life Saved Cutoff for Use in Health-Health Analysis
Nirmal K. Raut*, National Graduate Institute for Policy Studies, Japan, and Ryuichi Tanaka, University of Tokyo
"Policing" Health Service Delivery: Evidence from Civil Conflict in Nepal
Thomas F. Tenerelli*, Central Washington University
The Ancestral Determinants of Political Ideology
Discussants: Amjad Toukan, Lebanese American University
Thomas F. Tenerelli, Central Washington University
Yoko Niimi, Asian Growth Research Institute
Nirmal K. Raut, National Graduate Institute for Policy Studies, Japan
Thursday, June 29

[348] Coronado 10:15 a.m.–12:00 n.

POLITICAL PROCESSES
Chair: Derek K. Yonai, Southern Methodist University
Papers: Abigail Peralta*, Texas A&M University, College Station
The Impact of Election Fraud on Government Performance
Nichole Szembrot*, Trinity College, Connecticut
Perceptions of Special Interest Influence and Voting Behavior
Derek K. Yonai*, Southern Methodist University
Rational Irrationality Operationalized: Incivility, the New Normal
Ruben Juarez, University of Hawaii at Manoa, and Jung S. You*, California State University, East Bay
Optimality of the Uniform Rule under Single-Peaked Preferences
Discussants: Nichole Szembrot, Trinity College, Connecticut
Jung S. You, California State University, East Bay
Diego A. Vera Cossio, University of California, San Diego
Abigail Peralta, Texas A&M University, College Station

[349] Mission Hills 10:15 a.m.–12:00 n.

DETERMINANTS OF FIRM INVESTMENT AND EQUITY FINANCE
Chair: Alfred V. Guender, University of Canterbury
Papers: Saad M. Alnefaee*, Saudi Electronic University
Short and Long Run Determinants of Private Investment in Saudi Arabia
Carlos O. Chavez*, Universidad Nacional Autonoma de Mexico, Eliseo Ramirez, Universidad Nacional Autonoma de Mexico, and Arturo Morales, Universidad Nacional Autonoma de Mexico
The Mexican Stock Exchange Performance After the Financial Crisis: An Application of Data Mining
Chao-Hsi Huang*, National Tsing Hua University, Taiwan, and Yi-Shan Hsieh, National Tsing Hua University, Taiwan
The Cyclical Behavior of Debt and Equity Finance: Evidence from Listed and Unlisted Taiwanese Firms
Delong Li*, Johns Hopkins University
Uncertainty, Financial Frictions and Corporate Investment Sensitivity to Cash Flows
Discussants: Gustavo Leyva, Banco de Mexico
Michael K. Kuehlwein, Pomona College
William A. Swanson, University of California, Davis
Chao-Hsi Huang, National Tsing Hua University, Taiwan

[350] Cardiff 10:15 a.m.–12:00 n.

CAPITAL FLOWS AND INTERNATIONAL TRANSMISSION
Chair: Shugo Yamamoto, Yamaguchi University
Papers: Yizhe Daniel Xie*, Waseda University
Are ASEAN Firms Immune from Currency Appreciation?
Pei-Chien Lin*, Tamkang University
The Impact of International Financial Integration on Export
Takeshi Hoshikawa*, Kindai University, and Masahiro Inoguchi, Ritsumeikan University
Factors Causing Capital Flows in Emerging Economies
Elod Takats*, Bank for International Settlements, and Judit Temesvary, Federal Reserve Board of Governors
The Currency Dimension of the Bank Lending Channel in International Monetary Transmission
Discussants: Adina Ardelean, Santa Clara University
Michael P. Kelley, University of Illinois at Chicago
Elod Takats, Bank for International Settlements
Shugo Yamamoto, Yamaguchi University
[351] Del Mar  
10:15 a.m.–12:00 n.  
TRADE THEORY  
Chair: Arnab Nayak, Mercer University  
Papers: Arnab Nayak*, Mercer University  
  *Factor Endowment Differences, Cost Non-Homotheticity and the Pattern of Home Market Effects Across Countries  
Andrew H. McCallum*, Federal Reserve Board of Governors, and Pawel M. Krolikowski, Federal Reserve Bank of Cleveland  
  Goods-Market Frictions and International Trade  
Gina C. Pieters*, Trinity University  
  How Does Income Inequality Affect Imports?  
Discussants: Gina C. Pieters, Trinity University  
Yung-Hsiang Ying, National Taiwan Normal University  
Andrew H. McCallum, Federal Reserve Board of Governors

[352] Carlsbad  
10:15 a.m.–12:00 n.  
FINANCIAL MARKETS  
Chair: Viktoria Dalko, Hult International Business School  
Papers: Bahram Adrangi*, University of Portland, Arjun Chatrath, University of Portland, Joseph Macri, Macquarie University, and Kambiz Raffiee, University of Nevada, Reno  
  Crude Oil Price Shocks and Latin American Emerging Equity Markets  
Shih-Wei Chao*, National Chengchi University, Taiwan  
  Do U.S. Variables Explain Stock Volatility of a Small Open Economy? Some Disaggregated Evidence of Taiwan  
Levan Efremidze*, Pepperdine University, Darrol J. Stanley, Pepperdine University, Nikolai Wasilewski, Pepperdine University, and Michael D. Kinsman, Pepperdine University  
  Entropy Risk Factor Model for Tactical Asset Allocation  
Discussants: Shih-Wei Chao, National Chengchi University, Taiwan  
Satish Thosar, University of Redlands  
Rainer A. Schuessler, Helmut Schmidt University

[353] Newport Beach  
10:15 a.m.–12:00 n.  
MARKET ADJUSTMENTS IN THE FINANCIAL SECTOR  
Chair: John P. O’Keefe, Federal Deposit Insurance Corporation  
Papers: Bana M. Abuzyayed*, Qatar University, and Nedal A. Al-Fayoumi, Qatar University  
  The Speed of Adjustment to Information: Evidence from Recently Upgraded Stock Markets  
John P. O’Keefe*, Federal Deposit Insurance Corporation, and Chiwon Yom, Federal Deposit Insurance Corporation  
  Offsite Detection of Insider Abuse and Bank Fraud  
Takashi Osada*, Saitama University, Kazuki Onji, Osaka University, and David Vera, California State University, Fresno  
  Old Boy Network and Capital Injection: Evidence from Japanese Banks  
Discussants: David P. Ely, San Diego State University  
Takashi Osada, Saitama University  
John P. O’Keefe, Federal Deposit Insurance Corporation

[354] Malibu  
10:15 a.m.–12:00 n.  
PRESCRIPTION DRUG USAGE AND SUBSTANCE ABUSE  
Chair: Miguel Sarzosa, Purdue University  
Papers: Burhan Biner*, DePaul University  
  Determinants of Prescription Drug Usage
Thursday, June 29

Samuel R. Bondurant*, Texas A&M University, College Station, Jason M. Lindo, Texas A&M University, College Station, and Isaac D. Swensen, Montana State University Bozeman

Substance Abuse Treatment Centers and Local Crime

Richard G. Cox*, Arizona State University, and Darren P. Grant, Sam Houston State University

The Impact of Federal Influence on Drunk Driving Laws

Grant W. Gannaway*, University of Chicago

Pharmacy Deserts and Medication Adherence

Discussants: Richard G. Cox, Arizona State University
Grant W. Gannaway, University of Chicago
Burhan Biner, DePaul University
Samuel R. Bondurant, Texas A&M University, College Station

[355] Catalina

10:15 a.m.–12:00 n.

TOPICS IN HEALTH ECONOMICS

Chair: Tim A. Bersak, Wofford College

Papers:

Jieun Chang*, Southwestern Oklahoma State University

Online Health Service and Concerns Over Privacy and Security

Chun-Chih Chen*, National Taipei University

Impact of Noncommunicable Disease on the Mid-Age Employment in Taiwan

Dajung Jun*, Michigan State University

Broader Analysis on Health Insurance Tax Credit

Helen Schneider*, University of Texas at Austin

Of Competitive Pressures and Care Quality: Infertility Treatment Case

Discussants: Mauricio Romero, University of California, San Diego
Chun-Chih Chen, National Taipei University
Helen Schneider, University of Texas at Austin
Jieun Chang, Southwestern Oklahoma State University

[356] Solana

10:15 a.m.–12:00 n.

LABOR MARKET ISSUES

Chair: Yoshiaki Shimazaki, Akita Prefectural University

Papers:

Oliver Guertler*, University of Cologne, and Jed L. DeVaro, California State University, East Bay

Strategic Shirking in Competitive Labor Markets: A General Model of Multi-Task Promotion Tournaments with Employer Learning

Fung-Mey Huang*, National Taiwan University

Financial Crisis and Family Labor Supply of Single-Parent Household — Evidence from Taiwan

Yoshiaki Shimazaki*, Akita Prefectural University, and Christian Crowley, U.S. Department of the Interior

Labor Supply in a Microworking Market: An Experimental Study on Cloud Sourcing Services

Joanne Y. Tan*, Yale University, and Sciences Po

Multi-Dimensional Heterogeneity and Matching in a Frictional Labour Market

Discussants: Fabio Mariani, Universite Catholique de Louvain
Yoshiaki Shimazaki, Akita Prefectural University
Jerry Nickelsburg, University of California, Los Angeles
Oliver Guertler, University of Cologne

[357] Oceanside

10:15 a.m.–12:00 n.

EFFICIENCY WAGES AND EMPLOYER/EMPLOYEE LEARNING

Chair: Jared L. Bressler, Colorado State University, Pueblo

Papers:

Jared L. Bressler*, Colorado State University, Pueblo

Do Firms Pay Optimal Efficiency Wages?
Samarth Gupta*, Boston University
  *What Makes a Good Manager? Evidence from Insurance Firms in India*
Keiko Yoshida*, Momoyama Gakuin University
  *Job Changers and Self-Development in Japan*

**Discussants:** Sarah H. Bana, University of California, Santa Barbara
Keiko Yoshida, Momoyama Gakuin University
John V. Winters, Oklahoma State University

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**10:15 a.m.–12:00 n.**

**ECONOMIC ANALYSIS OF LAW REVIEW 2**

**Organizer and Chair:** Benjamin Miranda Tabak, Federal Senate of Brazil, and Universidade Católica de Brasilia

**Papers:**
1. Tito Moreira, Universidade Catolica de Brasilia, and Greisson Almeida Pereira*, Universidad Catolica de Brasilia
   *Redesigning Brazil: GDP Forecasting for Conglomerates of Municipalities with Homogenous Socioeconomic Characteristics*

Mario Jorge Mendonca*, Institute for Applied Economic Research
  *Using the Dynamic Bayesian Factorial Model to Forecast Tax Revenues in Brazil*

Benjamin Miranda Tabak*, Federal Senate of Brazil, and Universidade Católica de Brasilia
  *Monitoring Financial Networks*

**Discussants:** Giovanna Valadares Borges, Universidade de Brasilia
Mario Jorge Mendonca, Institute for Applied Economic Research
Greisson Almeida Pereira, Universidad Catolica de Brasilia

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**10:15 a.m.–12:00 n.**

**IMPACT OF ENVIRONMENTAL REGULATIONS ON THE AUTOMOBILE INDUSTRY**

**Chair:** Wenxin Victoria Xie, University of California, San Diego

**Papers:**
1. Chia-Wen Chen*, Academia Sinica, and Wei-Min Hu, National Chengchi University, Taiwan
   *Targeting of Fuel Efficiency Programs in China’s Automobile Industry*

Fanglin Sun*, University of California, San Diego, Rudai Yang, Peking University, and Dong Yuan, Peking University
  *Tax Incentives for Greener Products: Evidence from the Automobile Market in China*

Rongzhang Wang*, University of California, Los Angeles
  *Green Dollars: The Impact of Clean Vehicle Subsidies*

**Discussants:** Brigitte Roth Tran, Federal Reserve Board of Governors
Wenxin Victoria Xie, University of California, San Diego
Chia-Wen Chen, Academia Sinica

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**10:15 a.m.–12:00 n.**

**REGIONAL ECONOMICS**

**Chair:** William H. Sander III, DePaul University

**Papers:**
1. David A. Penn*, Middle Tennessee State University
   *Do States with Skilled Workers Attract More? An Update through the Great Recession*

William H. Sander III*, DePaul University, and Brian Phelan, DePaul University
  *The Effect of Foreign-Born Workers on the Returns to College Majors*

Li Yao*, University of Colorado Boulder
  *A Model of City Hierarchy*

**Discussants:** T M Tonmoy Islam, Elon University
David A. Penn, Middle Tennessee State University
Xi Wu, Sun Yat-Sen University