Participating Allied Societies

African Finance and Economic Association
AEA Committee on the Status of Women in the Economics Profession
American Society of Hispanic Economists
Association for Economic and Development Studies on Bangladesh, and Bangladeshi Young Economists
Association for Evolutionary Economics
Association for the Advancement of African Women Economists
Association for University Business and Economic Research Association of Environmental and Resource Economists
Australian Agricultural and Resource Economics Society
Australian Economic History Association
Australian Industrial Organization Society
International Association of Sports Economists
International Banking, Economics and Finance Association
International Confederation for the Advancement of Behavioral Economics and Economic Psychology
International Economics and Finance Society
Korea International Finance Association
Korea-America Economic Association
The Korean Economic Association
Middle East Economic Association
National Association of Forensic Economics
National Economic Association
North American Association of Sports Economists
Society for Economic Measurement
Society for the Advancement of Behavioral Economics
Transportation and Public Utilities Group

Sunday, June 28

[1] Individually Organized Session

2:30 PM–4:15 PM

AUCTION, PUBLIC GOODS EXPERIMENT AND TREATMENT EFFECT

Organizer: Hung-Pin Lai, National Chung Cheng University
Chair: Hung-Jen Wang, National Taiwan University
Papers: Li-Chen Hsu, National Chengchi University, and Kamhun Kan, Academia Sinica

Risks and Punishments in Weakest-Link and Best-Shot Games: An Experimental Study
Chi-Hsiang Liu, Academia Sinica, Kong-Pin Chen, Academia Sinica, Szu-Hsien Ho, Academia Sinica, and Chien-Ming Wang, National Central University

The Seller’s Listing Strategy in Online Auctions: A Simple Theory
Hung-Jen Wang, National Taiwan University, Yi-Ting Chen, Academia Sinica, and Yu-Chin Hsu, Academia Sinica

A Stochastic Frontier Model with Endogenous Treatment Status and Mediator
Discussants: Chi-Hsiang Liu, Academia Sinica, Li-Chen Hsu, National Chengchi University

Hung-Pin Lai, National Chung Cheng University

[2] Volunteer Individual Session

2:30 PM–4:15 PM

RISK, EXPECTATIONS AND ASYMMETRIC INFORMATION

Chair: Pitchayaporn Tantiharkarnchana, Washington State University, Pullman
Papers: Hyunseok Kim, Iowa State University, and Iljoong Kim, Sungkyunkwan University

On the Economic Interpretation of Foreseeability in Contracts
Brandon C. Lehr, Occidental College

Hiring as a Herd: Optimal Unemployment Insurance with Asymmetric Information
Moon Y. Parks, University of California, Berkeley, David Zilberman, University of California, Berkeley, and Sangeeta Bansal, Jawaharlal Nehru University

Role of Effective Demonstration and Subsidy under Fit Risk: Evidence from a Field Experiment
Pitchayaporn Tantiharkarnchana, Washington State University, Pullman

Compensatory and Punitive Damages under Incomplete Information: A Signaling Game Approach
Discussants: from above participants

[3] Volunteer Individual Session

2:30 PM–4:15 PM

FINANCIAL MARKETS AND MONETARY POLICY

Chair: Victor E. Li, Villanova University
Papers: Dennis W. Jansen, Texas A&M University, and Michael D. Bradley, George Washington University

Asset Price Bubbles and Monetary Policy
Victor E. Li, Villanova University

Search, Financial Market Frictions, and Monetary Policy
Seung Jung Lee, Board of Governors of the Federal Reserve System, Lucy Q. Liu, International Monetary Fund, and Viktors Stebunovs, Board of Governors of the Federal Reserve System

Risk Taking and Interest Rates: Evidence from Decades in the Global Syndicated Loan Markets
Hoang Lan Nguyen, Graduate Institute for Policy Studies

Monetary Policy and Stock Returns in Emerging Economies: The Case of Vietnam
Discussants: from above participants

[4] Volunteer Individual Session

2:30 PM–4:15 PM

TRADE AND DEVELOPMENT I

Chair: Lila J. Truett, University of Texas, San Antonio
Papers: Mushred Chowdhury, Algonia University

Financial Deepening, Remittances, and Economic Growth: Evidence for Least Developed Countries
Simon Feeny, RMIT University, and Vu Anh Vuong, RMIT University

Determinants of Aid Project and Program Success: Evidence from the Asian Development Bank
Sean D. Jasso, Pepperdine University

Chinese Capitalism—Rules, Restraints and Results: A Political Economics Analysis of China’s Philosophy of Ownership
Lila J. Truett, University of Texas, San Antonio, and Dale B. Truett, University of Texas, San Antonio

The Role of Imports in Brazil’s Production: An Aggregate Cost Function Approach
Discussants: Simon Feeny, RMIT University, Mushred Chowdhury, Algonia University, Menna Bizuneh, Pitzer College

SEAN D. JASSO, PEPPERDINE UNIVERSITY

[5] Volunteer Individual Session

2:30 PM–4:15 PM

Middle East Economic Association

Chair: Victor E. Li, Villanova University
Papers: Dennis W. Jansen, Texas A&M University, and Michael D. Bradley, George Washington University

Asset Price Bubbles and Monetary Policy
Victor E. Li, Villanova University

Search, Financial Market Frictions, and Monetary Policy
Seung Jung Lee, Board of Governors of the Federal Reserve System, Lucy Q. Liu, International Monetary Fund, and Viktors Stebunovs, Board of Governors of the Federal Reserve System

Risk Taking and Interest Rates: Evidence from Decades in the Global Syndicated Loan Markets
Hoang Lan Nguyen, Graduate Institute for Policy Studies

Monetary Policy and Stock Returns in Emerging Economies: The Case of Vietnam
Discussants: from above participants

[5] Volunteer Individual Session

2:30 PM–4:15 PM

Middle East Economic Association

Chair: Victor E. Li, Villanova University
Papers: Dennis W. Jansen, Texas A&M University, and Michael D. Bradley, George Washington University

Asset Price Bubbles and Monetary Policy
Victor E. Li, Villanova University

Search, Financial Market Frictions, and Monetary Policy
Seung Jung Lee, Board of Governors of the Federal Reserve System, Lucy Q. Liu, International Monetary Fund, and Viktors Stebunovs, Board of Governors of the Federal Reserve System

Risk Taking and Interest Rates: Evidence from Decades in the Global Syndicated Loan Markets
Hoang Lan Nguyen, Graduate Institute for Policy Studies

Monetary Policy and Stock Returns in Emerging Economies: The Case of Vietnam
Discussants: from above participants

[5] Volunteer Individual Session

2:30 PM–4:15 PM

Middle East Economic Association

Chair: Victor E. Li, Villanova University
Papers: Dennis W. Jansen, Texas A&M University, and Michael D. Bradley, George Washington University

Asset Price Bubbles and Monetary Policy
Victor E. Li, Villanova University

Search, Financial Market Frictions, and Monetary Policy
Seung Jung Lee, Board of Governors of the Federal Reserve System, Lucy Q. Liu, International Monetary Fund, and Viktors Stebunovs, Board of Governors of the Federal Reserve System

Risk Taking and Interest Rates: Evidence from Decades in the Global Syndicated Loan Markets
Hoang Lan Nguyen, Graduate Institute for Policy Studies

Monetary Policy and Stock Returns in Emerging Economies: The Case of Vietnam
Discussants: from above participants
FINANCIAL MARKETS: STOCK, BONDS, COMMODITIES AND FOREIGN EXCHANGE
Organizer: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
Chair: Shawkat M. Hammoudeh, Drexel University
Papers: Ahmed A. Khalifa, Qatar University, Edoardo Otranto, University of Messina, Shawkat M. Hammoudeh, Drexel University, and Sanjay Ramchander, Colorado State University
The US Uncertainty Measures within Regime Switching Models: Evidence from FX and Commodities
Ahmed A. Khalifa, Qatar University, Abdulwahab Al-Sarhan, The Public Authority for Applied Economics, and Pietro Bertuccelli, University of Messina
Energy Price Shocks and the Inter-Market Linkages in the Energy and GCC Markets Using MS-MEM
Discussants: Shawkat M. Hammoudeh, Drexel University
Ahmed A. Khalifa, Qatar University

International Banking, Economics and Finance Association
BANK RISK-TAKING
Organizer: Santiago Carbo-Valverde, Bangor University, and CUNEF
Chair: Lev Ratnovski, International Monetary Fund
Intraday Dynamics of Euro Area Sovereign CDS and Bonds
Samim Ghamami, Board of Governors of the Federal Reserve System
Static Models of Central Counterparty Risk
Lev Ratnovski, International Monetary Fund, Natalya Martynova, University of Amsterdam, and Razvan Vlău, De Nederlandsche Bank
Franchise Value and Risk-Taking in Modern Banks
Discussants: Mari Robertson, University of Cincinnati
Veronica Veleauu, University of Surrey
Santiago Carbo-Valverde, Bangor University, and CUNEF

International Banking, Economics and Finance Association
BUSINESS MODELS AND ORGANISATIONAL STRUCTURES
Organizer: Santiago Carbo-Valverde, Bangor University, and CUNEF
Chair: Francesco Ferrante, Board of Governors of the Federal Reserve System
Papers: Francesco Ferrante, Board of Governors of the Federal Reserve System
Risk mortgages, Bank Leverage and Credit Policy
Piotr Danisiewicz, Lancaster University, Dennis Reinhardt, Bank of England, and Rhiannon Soverbutts, Bank of England
On a Tight Leash: Does Bank Organisational Structure Matter?
Maarten van Oortd, De Nederlandsche Bank, and Chen Zhou, Bank of Netherlands
Systemic Risk and Bank Business Models
Discussants: Nicole Jonker, De Nederlandsche Bank
Xin Zhang, Sveriges Riksbank
Francisco Rodriguez-Fernandez, Universidad de Granada

Contemporary Economic Policy Session
EDUCATION AND SKILLED MIGRATION: AUSTRALIAN EVIDENCE
Organizer: Massimiliano Tani, IZA, and University of New South Wales
Chair: to be announced
Papers: Fei Guo, Macquarie University
Educational Experience and Labour Market Outcome of International Students in Australia
David Carroll, University of New South Wales, and Graduate Careers Australia
Returns to University Quality in Australia: A Two-State Analysis
Massimiliano Tani, IZA, and University of New South Wales
The Returns to PhD Education: Native vs. Foreign Students
Discussants: Massimiliano Tani, IZA, and University of New South Wales
Fei Guo, Macquarie University

Volunteer Individual Session
EMPLOYMENT AND UNEMPLOYMENT
Chair: Wanling Huang, University of Texas-Pan American
Papers: Bruce H. Dunson, Metrika Inc., and University of Texas, San Antonio, and Brice M. Stone, Metrika Inc.
Unemployment and ‘Not in the Labor Force’: Are They Different?
Juan-Felipe Mejia, Universidad EAFIT, and Yurani Arias Granada, Universidad EAFIT
Innovation and Its Effects on Employment Composition: Microeconomic Evidence from Colombian Firms
Jen-Ruey Tsaur, National Central University, and Ying-Ming Huang, Financial Supervisory Commission Taipei
How Do Knowledge Skill and Social Skill Affect Unemployment in a Simple Two-Way Matching Model
Yuan Xu, Tsinghua University, Hong Ma, Tsinghua University, and Xue Qiao, Tsinghua University
Job Creation and Job Destruction in China during 1998-2007
Discussants: Bruce H. Dunson, Metrika Inc., and University of Texas, San Antonio
Wanling Huang, University of Texas-Pan American
Juan-Felipe Mejia, Universidad EAFIT
Yuan Xu, Tsinghua University

Volunteer Individual Session
THE ECONOMICS OF TOURISM
Chair: Zi Qi Liao, Hong Kong Baptist University
Papers: Junwook Chi, University of Hawaii at Manoa
Income and Exchange Rate Dynamics of the US Tourism Balance of Trade
Fong-Lin Chu, National Taiwan University
Forecasting the Demand for Taiwan’s Domestic Tourism
Discussants: from above participants

North American Association of Sports Economists, and International Association of Sports Economists
PUBLIC FINANCE IN SPORTS I
Organizer: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Bernd Frick, University of Paderborn
Papers: Bernd Frick, University of Paderborn, and Pamela Wicker, German Sport University Cologne
The Monetary Value of Being a Major League City to Local Residents: Evidence from the Bundesliga
Dennis Coates, University of Maryland, Baltimore County, and Stefan Szymanski, University of Michigan
Willingness to Pay to Host the Summer Olympic Games
Brady P. Horn, University of New Mexico, Michael Cantor, University of Michigan, and Rodney D. Fort, University of Michigan, Ann Arbor
Proximity and Voting in Professional Sporting Stadiums
Christine A. Clarke, University of the West Indies
The Impact of Public Finance on Sport in Jamaica
Discussants: Dennis Coates, University of Maryland, Baltimore County
Bernd Frick, University of Paderborn
Christine A. Clarke, University of the West Indies
Brady P. Horn, University of New Mexico

Individually Organized Session
THE OPTIMAL MECHANISM FOR INTEGRATING STRATEGIC BEHAVIORS OF AGENTS ON ENERGY SUPPLY-DEMAND NETWORKS INTO PUBLIC BENEFIT
Organizer: Eiji Sawada, Kyushu Sangyo University
Chair: Toshi H. Arimura, Waseda University
Papers: Eiji Sawada, Kyushu Sangyo University
Electricity System Reform, Retail Electricity Competition and Social Welfare Improvements in Japan
Yusuke Okajima, Waseda University, Toshiyuki Murao, Kanazawa Institute of Technology, Kenji Hirata, Nagaoka University of Technology, and Kenko Uchida, Waseda University
Integration of Energy Demand Network Using VCG Mechanism
Koichi Tomiyama, Kyoto University, Yu Kawano, Kyoto University, Tomoaki Hashimoto, Osaka Institute of Technology, and Toshiyuki Ohtsuka, Kyoto University
Real-Time Pricing for Load Frequency Control in Electric Power Systems in Renewable Energy
Toru Namerikawa, Keio University, and Ryutarou Sato, Keio University
Direct Load Control for Power System Stabilization Based on Mechanism Design
Toshi H. Arimura, Waseda University, Kazuyuki Iwata, Takasaki City University of Economics, Hajime Katayama, Waseda University, and Mari Sakudo, Development Bank of Japan
Seemingly Unrelated Intervention: Environmental Management Systems at Workplaces and Energy Conservation Behaviors at Home
Discussants: from above participants

[13] Volunteer Individual Session
ECONOMIC EDUCATION AND TEACHING I
Chair: Paul R. Johnson, University of Alaska, Anchorage
Papers: Joseph D. Craig, University of Colorado Colorado Springs, and Scott Savage, University of Colorado Boulder
Instructor Attire and Student Performance: Evidence from an Undergraduate Principles of Microeconomics Experiment
David M. Switzer, St. Cloud State University, and David M. Lang, California State University, Sacramento
The Effect of Gender Composition of Economics Departments on Gender Composition of Economics Majors
Discussants: from above participants

TOPICS IN MICRO
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University, and Baomin Dong, Henan University
Chair: Julan Du, Chinese University of Hong Kong
Papers: Tun-Hsiang E. Yu, University of Tennessee, and Bruce A. McCarl, Texas A&M University
US Agricultural Economic Effects of Improving Efficiency in Inland Waterway Infrastructure
Ying-Erh Chen, Tamkang University
Welfare Analysis of Crop Insurance in a Multiyear Framework
Baomin Dong, Henan University, Shih Fu, Southwestern University of Finance and Economics, Jiong Gong, University of International Business & Economics, and Hanwen Fan, Tsinghua University
The Lame Drain
Discussants: Ying-Erh Chen, Tamkang University
Julan Du, Chinese University of Hong Kong
David Carroll, University of New South Wales, and Graduate Careers Australia

[15] 4:30 PM–6:15 PM
INTERNATIONAL BANKING, ECONOMICS AND FINANCE ASSOCIATION
FINANCIAL MARKETS AND MODELS
Organizer: Santiago Carbo-Valverde, Bangor University, and CUNEF
Chair: Samuel Reynard, Swiss National Bank
Papers: Isaiah Hull, Sveriges Riksbank
The Development and Spread of Financial Innovations
Veronica Veleranu, University of Surrey, Michael Bleaney, University of Nottingham, and Paul Mizen, University of Nottingham
CDS Spreads and Economic Activity
Toni Ahnert, Bank of Canada, and Ali Kakkhod, Massachusetts Institute of Technology
Information Choice and Amplification of Financial Crises
Discussants: Lev Ratnovski, International Monetary Fund
Samim Ghamami, Board of Governors of the Federal Reserve System
Piotr Danieswicz, Lancaster University

[16] Individually Organized Session
SOCIAL COHESION AND PUBLIC POLICY IN KOREA
Organizer: Jin-Yeong Kim, Konkuk University
Chair: Sung Tai Kim, Cheongju University
Papers: Byung In Lim, Chungbuk National University, and Taek-Dong Yeo, Yeungnam University
The Income Polarization of Age Groups in Korea: 1990-2013
Young Jun Chun, Hanyang University
Public Health Insurance Revenue Structure and Health Expenditure: From a Political Economy Perspective
Sung Tai Kim, Cheongju University
Regional Social Cohesion and Optimal Size of Local Governments in Korea
Jin-Yeong Kim, Konkuk University
The Effect of Grants to Graduate Students on the Research Productivity of Professors: The Case of BK21 Project
Discussants: Byung-Hill Jun, Hankuk University of Foreign Studies
Sangwon Park, Hankuk University of Foreign Studies
Taek-Dong Yeo, Yeungnam University

[17] Volunteer Individual Session
DEMOGRAPHIC ECONOMICS
Chair: Youjin Hahn, Monash University
Papers: Joel Fetzer, Pepperdine University
The Effect of Unrestricted Immigration on the Housing Markets of Miami, Marseille, and Dublin
Wanling Huang, University of Texas-Pan American
Hispanics in the 2007-2009 Great Recession: The Impact of the Recession on the Most Populous Minority Group in the United States
Won Ky Lee, University of Minnesota
Does Identity Affect Intermarriage Decision? Evidence from NLSY
Discussants: Youjin Hahn, Monash University
Brandon C. Lehr, Occidental College
Christian W. Raschke, Sam Houston State University

[18] Contemporary Economic Policy Session
MIGRATION: SKILLS AND ASSIMILATION
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Massimiliano Tani, IZA, and University of New South Wales
Papers: Bruce C. Brown, California State Polytechnic University, Pomona
Immigration and Native Adjustment
James T. Bang, St. Ambrose University, and Aniruddha Mitra, Bard College
Spatial Investigation of the Impact of Institutions on High-Skilled Migration
Xiangbo Liu, Renmin University of China
Immigration, Skill Heterogeneity and Qualification Mismatch
Discussants: Xiangbo Liu, Renmin University of China
Massimiliano Tani, IZA, and University of New South Wales
James T. Bang, St. Ambrose University

Revised 5/20/15 PROGRAM IS SUBJECT TO CHANGE
Individually Organized Session

**CONTRACT THEORY**

**Organizer:** Hung-Pin Lai, National Chung Cheng University  
**Chair:** Hung-Pin Lai, National Chung Cheng University  
**Papers:** Chien-Lung Chen, Academia Sinica; Eric S. Chou, National Tsing Hua University; and Hideshi Itoh, Hitotsubashi University

**Relational Contracts with Differential Time Preferences**  
Szu-Hsien Ho, Academia Sinica, and Kong-Pin Chen, Academia Sinica

**Subjective Performance Evaluation with Correlated Information**  
Chien-Ming Wang, National Central University, and Kong-Pin Chen, Academia Sinica

**Can Partial Fee-Shifting Reduce Both Litigation and Its Cost?**  
Discussants: Chien-Ming Wang, National Central University  
Szu-Hsien Ho, Academia Sinica  
Chien-Lung Chen, Academia Sinica

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**Monday, June 29**

**TIME SERIES AND DYNAMIC MODELS**

**Chair:** Dustin Chambers, Salisbury University  
**Papers:** Dustin Chambers, Salisbury University, and Shatakshie Dhongde, Georgia Institute of Technology

Are Developing Countries Becoming Equally Unequal?  
Jair Ojeda-Joya, Central Bank of Colombia, and Oscar Jaulin-Mendez, Central Bank of Colombia

The Interdependence between Commodity-Price and GDP Cycles: A Frequency-Domain Approach  
Tomoyuki Yagi, Keio University

New Estimating Method for Productivity Based on Non-Parametric Approach  
Discussants: from above participants

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**STOCHASTIC FRONTIER MODELS: THEORIES AND APPLICATIONS**

**Organizer:** Hung-Pin Lai, National Chung Cheng University  
**Chair:** Hung-Jen Wang, National Taiwan University  
**Papers:** Chang-Ching Lin, National Cheng Kung University, Chih-Chiang Hsu, National Central University, and Shou-Yung Yin, Academia Sinica

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**PROGRAM IS SUBJECT TO CHANGE**
Revised Papers:

Chair: FORECASTING AND EXCHANGE RATES

Volunteer Individual Discussants:
- Eman M. Selim, Tanta University
- Yasuyuki Osumi, University of Hyogo
- Kazuyasu Kawasaki, Toyo University
- Hua Chen, National Taipei University

Papers:

Chair: FORECASTING AND EXCHANGE RATES

Volunteer Individual Discussants:
- Andrew Mulcahy, RAND Corporation
- John E. Whitley, Institute for Defense Analyses
- John D. Winkler, RAND Corporation
- Elizabeth S. Bradley, Center for Naval Analyses

[26] 8:15 AM–10:00 AM

Individually Organized Session

DEFENSE ECONOMICS: TOPICS IN MILITARY HEALTH

Organizer: John D. Winkler, RAND Corporation
Chair: John D. Winkler, RAND Corporation
Papers:
- Eman M. Selim, Tanta University
- Yasuyuki Osumi, University of Hyogo
- Kazuyasu Kawasaki, Toyo University
- Hua Chen, National Taipei University

Discussants:
- Andrew Mulcahy, RAND Corporation
- John E. Whitley, Institute for Defense Analyses
- Elizabeth S. Bradley, Center for Naval Analyses

[27] 8:15 AM–10:00 AM

Volunteer Individual Session

PRODUCTION AND ORGANIZATIONS

Chair: Christian W. Raschke, Sam Houston State University
Papers:
- Cheng-Hau Peng, Fu-Jen Catholic University, and Cheng-Tai Wu, Fu-Jen Catholic University
- Samuel R. Raisanen, Central Michigan University
- Chien Lin, Tamkang University
- Chien Lin, Tamkang University

Discussants:
- from above participants

[28] 8:15 AM–10:00 AM

Volunteer Individual Session

FISCAL POLICY AND ECONOMIC GROWTH

Chair: Dag Einar Sommervoll, Norwegian University of Life Sciences
Papers:
- Jang-Ting Guo, University of California, Riverside, and Shu-Hua Chen, National Taipei University
- Kazuyasu Kawasaki, Toyo University
- Yasuyuki Osumi, University of Hyogo
- Eman M. Selim, Tanta University

Discussants:
- from above participants

[29] 8:15 AM–10:00 AM

Volunteer Individual Session

FORECASTING AND EXCHANGE RATES

Chair: Ben Z. Wang, Macquarie University
Papers:
- Dooyeon Cho, Kookmin University

Discussants:
- Hua Chen, National Taipei University
- Andrew Mulcahy, RAND Corporation
- John E. Whitley, Institute for Defense Analyses
- Elizabeth S. Bradley, Center for Naval Analyses

[30] 8:15 AM–10:00 AM

Middle East Economic Association

MONETARY POLICY

Organizer: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
Chair:
Papers:
- Shawkat M. Hammoudeh, Drexel University
- Abdul-Qader, Qatar University
- Idries Mohammad Al-Jarrah, Qatar University

Discussants:
- Mehmet Balci, Eastern Mediterranean University
- Idries Mohammad Al-Jarrah, Qatar University

[31] 8:15 AM–10:00 AM

Volunteer Individual Session

TRADE AND DEVELOPMENT II

Chair: Jose Fillat, Federal Reserve Bank of Boston
Papers:
- Jose Fillat, Federal Reserve Bank of Boston
- Kelfala M. Kallon, University of Northern Colorado
- Susan Elkinawy, Loyola Marymount University

Discussants:
- from above participants

[32] 8:15 AM–10:00 AM

Volunteer Individual Session

CORPORATE FINANCE

Chair: Susan Elkinawy, Loyola Marymount University
Papers:
- Susan Elkinawy, Loyola Marymount University, and Julie W. Suh, Loyola Marymount University

Discussants:
- from above participants

PROGRAM IS SUBJECT TO CHANGE
How Are Proceeds from Seasoned Equity Offerings Used?
Tatsuo Ushijima, Aoyama Gakuin University
Diversification Organization, and Value of the Firm
Discussants: from above participants
[33] 8:15 AM–10:00 AM
International Banking, Economics and Finance Association
BAIL-OUT AND SYSTEMIC RISK
Organizer: Santiago Carbo-Valverde, Bangor University, and CUNEF
Chair: David G. Mayes, University of Auckland
Papers: Xin Zhang, Sveriges Riksbank, Andre Lucas, VU University Amsterdam, and Tim Bengtsson, European Central Bank
Modeling Financial Sector Joint Tail Risk in the Euro Area
Thomas Kick, Deutsche Bundesbank, Markus Behn, Bonn University, Rainer Haselmann, Goethe Universitat Frankfurt, and Vikrant Vig, London Business School
The Political Economy of Bank Bailouts
Samuel Reynard, Swiss National Bank
Assessing Potential Inflation Consequences of QE
Discussants: Peter Hoerdahl, Bank for International Settlements
David G. Mayes, University of Auckland
James Kolari, Texas A&M University
[34] 8:15 AM–10:00 AM
International Banking, Economics and Finance Association
LENDING BEHAVIOR AND RELATED POLICY ISSUES
Organizer: Santiago Carbo-Valverde, Bangor University, and CUNEF
Chair: Santiago Carbo-Valverde, Bangor University, and CUNEF
Papers: Eva Gutierrez, World Bank, Moon Jung Choi, Bank of Korea, and Marta Soledad Martinez Peria, World Bank
Dissecting Foreign Bank Lending Behavior
Francisco Rodriguez-Fernandez, Universidad de Granada, and Santiago Carbo-Valverde, Bangor University, and CUNEF
Do Banks Game on Dynamic Provisions?
Benedikt Ruprecht, Deutsche Bundesbank, Thilo Pausch, Deutsche Bundesbank, and Thomas Kick, Deutsche Bundesbank
The Winner’s Curse: Evidence on the Danger of Aggressive Credit Growth in Banking
Discussants: Francesco Ferrante, Board of Governors of the Federal Reserve System
Hector Perez-Saiz, Bank of Canada
Klaus Schaeck, Lancaster University
[35] 8:15 AM–10:00 AM
Contemporary Economic Policy Session
FINANCE, RISK, AND THE LABOR MARKET
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Sandy Suardi, University of Wollongong
Papers: Julan Du, Chinese University of Hong Kong, and Wu Sun, Chinese University of Hong Kong
Are Dissenting Independent Directors Rewarded or Punished? Insights from Corporate China
Tsun-Feng Chiang, Henan University, and Yu-Cheng Ku, Fannie Mae
Is What You Choose What You Want? Outlier Detection in Choice-Based Conjoint Analysis
Leilei Shen, Kansas State University
Value Added Exports and U.S. Local Labor Markets: Does China Really Matter?
Discussants: Xiaoyu Chen, Central University of Finance and Economics
Sandy Suardi, University of Wollongong
Julan Du, Chinese University of Hong Kong
[36] 8:15 AM–10:00 AM
American Society of Hispanic Economists
ACCESS AND ECONOMIC OUTCOMES
Organizer: Alberto Davila, University of Texas-Pan American
Chair: Noelia R. Paez, Hawaii Pacific University
Papers: Monica Deza, University of Texas, Dallas, and Juan Carlos Suarez Serrato, Duke University
Access to Light Rail and Neighborhood Evolution: Capitalization or Agglomeration Effects
Ken Schoolland, Hawaii Pacific University, and Noelia R. Paez, Hawaii Pacific University
Immigration, Migration Processes and Welfare
Salvador Contreras, University of Texas-Pan American
Education Environment Context Switching and Its Effects on Performance and Instructor Evaluation
Hui Huang, Hawaii Pacific University, and Xin Fang, Hawaii Pacific University
Modeling Protected Species As an Undesirable Output: A Revisit Using Multiple Output Stochastic Frontier
Discussants: William Charles Sawyer, Texas Christian University
Alfonso Flores-Lagunes, Sycourse University, and IZA
Joseph Guzman, Michigan State University
Salvador Contreras, University of Texas-Pan American
[37] 8:15 AM–10:00 AM
AEA Committee on the Status of Women in the Economics Profession
HEALTH AND HUMAN CAPITAL INVESTMENTS
Organizer: Bevin M. Ashenmiller, Occidental College
Chair: Kristin F. Butcher, Wellesley College
Papers: Chinhui Juhn, University of Houston
The Quantity-Quality Tradeoff and Parental Socioeconomic Status
Heather Antecol, Claremont McKenna College
Career and Family Choices among Elite Liberal Arts Graduates
Wes Yin, University of California, Los Angeles
The Returns to Anti-Counterfeiting: Evidence from Text-Message Authentication of Pharmaceuticals
Discussants: Heather Antecol, Claremont McKenna College
Michael R. Ransom, Brigham Young University
Ketki Sheth, University of California, Merced
[38] 8:15 AM–10:00 AM
National Association of Forensic Economics
FORENSIC ECONOMICS I
Organizer: William G. Brandt, Brandt Forensic Economics, and Michael L. Nieswiadomy, University of North Texas
Chair: Marc A. Weinstein, Team Economics, LLC
Papers: William G. Brandt, Brandt Forensic Economics
Historical Performance of Alternative Damage Award Structures
Peter Formuzis, Formuzis, Pickersgill & Hunt, Inc.
Bond Maturity Effects on Net Discount Rate
Discussants: Michael L. Nieswiadomy, University of North Texas
Thomas M. Roney, Thomas Roney, LLC
[39] 8:15 AM–10:00 AM
Contemporary Economic Policy Session
APPLIED MICROECONOMICS
Organizer: L. Dwight Israelens, Utah State University
Chair: Jack W. Hou, California State University, Long Beach, and Henan University
Papers: L. Dwight Israelens, Utah State University, Anne I. Whyte, Utah State University, and Ryan D. Israelens, Indiana University
Impacts of Birth Rates and Migration on Segregation in U.S. Counties
William J. Israelens, University of Texas Southwestern
Incentives, Market Failure, and the Antibiotic Resistance Crisis
Lora Israelens, Harvard University, and L. Dwight Israelens, Utah State University
The Impact of Scholarship Grade Requirements on Academic Performance
Ryan D. Israelens, Indiana University
Home Bias: Evidence from Municipal Bond Ratings
L. Dwight Israelsen, Utah State University, and Karl E. Israelsen, Carman Lehnin, Israel

Compensation Schemes and Work Incentives in Law Firms

Discussants: from above participants

[40] 8:15 AM–10:00 AM
North American Association of Sports Economists, and International Association of Sports Economists

THEORY AND SPORTS
Organizer: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Liam Lenten, La Trobe University
Papers: Liam Lenten, La Trobe University, Jan Libich, La Trobe University, and Petr Stehlik

Scoring Dynamics: The Effect of Sport-Specificities
Johannes Orloowski, German Sport University Cologne, Pamela Wicker, German Sport University Cologne, and Christoph Breuer, German Sport University Cologne

Developing and Validating a Theoretical Model for Labor Market Migration of Elite Sport Coaches
Nicholas Shunda, University of Redlands

Are Sports Teams Profit- or Win-Maximizers? An Evolutionary Answer
Discussants: Johannes Orloowski, German Sport University Cologne
Nicholas Shunda, University of Redlands
Liam Lenten, La Trobe University

[41] 8:15 AM–10:00 AM
Volunteer Individual Session
CULTURE, CULTURAL DIVERSITY, AND ECONOMIC DEVELOPMENT
Chair: Vincent E. Dropsy, University of French Polynesia
Papers: Vincent E. Dropsy, University of French Polynesia

Culture, Economic Freedom and Development
Emanuel X. Oliveira, Michigan Technological University, Saurav Pathak, Michigan Technological University, and Andre Laplume, Michigan Technological University

Discussants: Christine A. Clarke, University of the West Indies
Vincent E. Dropsy, University of French Polynesia

[42] 8:15 AM–10:00 AM
Volunteer Individual Session
RENEWABLE RESOURCES AND CONSERVATION
Chair: Mona Ray, Morehouse College
Papers: Rafat Alam, MacEwan University

Conflict and Choices in Natural Resource Development in Canada
Michael J. Barrowclough, Virginia Polytechnic Institute and State University, and L. Leon Geyer, Virginia Polytechnic Institute and State University

Can We Be Wiser with Our Fertilizer? Biofuel's Nutrient Demands
Discussants: Rafat Alam, MacEwan University
Andrew T. Baltrop, American University of Sharjah
Michael J. Barrowclough, Virginia Polytechnic Institute and State University

[43] 10:15 AM–12:00 PM
Volunteer Individual Session
ECONOMIC EDUCATION AND TEACHING II
Chair: Jane S. Lopus, California State University, East Bay
Papers: Paul R. Johnson, University of Alaska, Anchorage, and Qiujie Zheng, University of Alaska, Anchorage

Trading in Networks: A Classroom Experiment
Carsten Lange, California State Polytechnic University, Pomona

Developing a Multimedia Learning System for Economics in a Collaborative Environment
Jane S. Lopus, California State University, East Bay, and Julie Glass, California State University, East Bay

Effects of Math Intervention on Learning Principles of Economics
Discussants: from above participants

[44] 10:15 AM–12:00 PM
Individually Organized Session
ECONOMICS OF PUBLISHING AND RESEARCH ASSESSMENT EXERCISES
Organizer: John K. Gibson, University of Waikato
Chair: John K. Gibson, University of Waikato
Papers: John K. Gibson, University of Waikato, David L. Anderson, Queen’s University, and John Henry Tressler, University of Waikato

Citations or Journal Quality: Which Is Rewarded More in the Academic Labor Market?
Les Oxley, University of Waikato
Rules, Metrics, Peer Review and the Role of Institutional Memory
John Henry Tressler, University of Waikato, John K. Gibson, University of Waikato, and David L. Anderson, Queen’s University

Do Research Assessment Exercises Raise Returns to Publishing in Higher Ranked Journals?
Discussants: John K. Gibson, University of Waikato
Les Oxley, University of Waikato

[45] 10:15 AM–12:00 PM
Society for Economic Measurement
SOCIETY FOR ECONOMIC MEASUREMENT I
Organizer: Logan J. Kelly, University of Wisconsin, River Falls
Chair: Logan J. Kelly, University of Wisconsin, River Falls
Papers: Makram El-Shagi, Henan University, and Logan J. Kelly, University of Wisconsin, River Falls

What Can We Learn from Country Level Liquidity in the EMU?
Jane M. Binner, University of Birmingham, Sajid Mukhtar Chaudhry, University of Birmingham, Andrew Mullineux, Bournemouth University, and James L. Swofford, University of South Alabama

Scotland As an Optimal Currency Area
Liting Su, University of Kansas, and William A. Barnett, University of Kansas

The Joint Service of Money and Credit
Discussants: Jane M. Binner, University of Birmingham
Makram El-Shagi, Henan University
Logan J. Kelly, University of Wisconsin, River Falls

[46] 10:15 AM–12:00 PM
Individually Organized Session
DEFENSE ECONOMICS: DOD MILITARY AND CIVILIAN COMPENSATION
Organizer: John D. Winkler, RAND Corporation
Chair: John D. Winkler, RAND Corporation
Papers: Beth J. Asch, RAND Corporation

Motivating Issues Behind Military Compensation Reform and the DoD Reform Concepts
Beth J. Asch, RAND Corporation

Research in Support of DoD’s Review of Military Compensation
Craig A. Bond, RAND Corporation

Incentives for Extending the Length of Overseas Tours
Michael Mattock, RAND Corporation, James R. Hosek, RAND Corporation, and Beth J. Asch, RAND Corporation

Refining the DoD Disability Retirement System
Discussants: David S. C. Chu, Institute for Defense Analyses

[47] 10:15 AM–12:00 PM
Association for University Business and Economic Research
WESTERN STATES ECONOMIC OUTLOOK ROUNDTABLE
Organizer: Stephen P. A. Brown, University of Nevada, Las Vegas
Chair: Dennis Hoffman, Arizona State University
Papers: Dennis Hoffman, Arizona State University  
Arizona  
Esmael Adibi, Chapman University  
California  
Carl S. Bonham, University of Hawaii at Manoa  
Hawaii

[48] 10:15 AM–12:00 PM  
Volunteer Individual Session  
EXCHANGE RATES AND TRADE  
Chair: Sung Chul No, Southern University and A&M College  
Papers: Tokuo Iwasako, Hitotsubashi University, and Hayato Nakata, Meisei University  
Impact of Exchange Rate Shocks on Japanese Exports: Quantitative Assessment Using the Structural VAR Model  
Hong Ma, Tsinghua University, Yuwei Guo, Tsinghua University, and Yuan Xu, Tsinghua University  
Exchange Rate, Exports and Financial Constraint: Evidence from Chinese Exporters  
Sung Chul No, Southern University and A&M College, and Michael Salassi, Louisiana State University  
Pricing-to-Market and Exchange Rate Pass-Through in Selected U.S. Rice Export Markets  
Tuan Khai Vu, Meisei University  
Intra-Regional Trade in Intermediate Goods and the Choice of Exchange Rate Regime in East Asia  
Discussants: Gerald M. Groshek, University of Redlands  
Tokuo Iwasako, Hitotsubashi University  
Sung Chul No, Southern University and A&M College  
Tuan Khai Vu, Meisei University

[49] 10:15 AM–12:00 PM  
Contemporary Economic Policy Session  
BANKING SECTOR AND STOCK MARKET: CHINA  
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University  
Chair: Jack W. Hou, California State University, Long Beach, and Henan University  
Papers: Xiaoyu Chen, Central University of Finance and Economics, and Thomas C. Chiang, Drexel University  
Stock Market and Industrial Output Growth: Evidence from China’s Market  
Qianqian Wang, Henan University  
The Impact of Factors and Policies on Cross Section of Stock Returns in China  
Julan Du, Chinese University of Hong Kong, and Wu Sun, Chinese University of Hong Kong  
Formal Finance, Informal Finance and Poverty Alleviation: The Experience of Rural China  
Discussants: Qianqian Wang, Henan University  
Julan Du, Chinese University of Hong Kong  
Chung-Te Ting, Chang-Jung Christian University

[50] 10:15 AM–12:00 PM  
International Banking, Economics and Finance Association  
LAW AND FINANCE  
Organizer: Santiago Carbo-Valverde, Bangor University, and CUNEF  
Chair: Hector Perez-Saiz, Bank of Canada  
Papers: Hector Perez-Saiz, Bank of Canada, and Aggey Semenov, University of Ottawa  
The Effect of Campaign Contributions on State Banking Regulation  
James Kolari, Texas A&M University, and Ivan Pastor Sanz, University of Valladolid  
Systemic Risk Measurement in Banking Using Self-Organizing Maps  
Nicole Jonker, De Nederlandsche Bank, Wilko Bolt, De Nederlandsche Bank, and Mirjam Plooij, De Nederlandsche Bank  
Tourist Test or Tourist Trap? Unintended Consequences of Debit Card Interchange Fee Regulation  
Discussants: Naokazu Minamihashi, Gothenburg University  
Isaiah Hull, Sveriges Riksbank  
Toni Ahnert, Bank of Canada

[51] 10:15 AM–12:00 PM  
International Banking, Economics and Finance Association  
EURO AREA FINANCIAL STABILITY ISSUES  
Organizer: Santiago Carbo-Valverde, Bangor University, and CUNEF  
Chair: Peter Hoerdahl, Bank for International Settlements  
Papers: David G. Mayes, University of Auckland, Maritta Paloviita, Bank of Finland, and Matti Viren, Bank of Finland  
The EMU and the Anchoring of Inflation Expectations  
Klaus Schaech, Lancaster University, Thomas Kick, Deutsche Bundesbank, Benedikt Rueprecht, Deutsche Bundesbank, and Enrico Onali, Bangor University  
How Does the Eurozone Crisis Affect Securities Portfolios?  
Mari Robertson, University of Cincinnati  
Alternative Finance and Monetary Policy  
Discussants: Benedikt Rueprecht, Deutsche Bundesbank  
David G. Mayes, University of Auckland  
Thomas Kick, Deutsche Bundesbank

[52] 10:15 AM–12:00 PM  
Volunteer Individual Session  
HEALTH AND GOVERNMENT POLICY  
Chair: Saeed Khodaverdian, Frankfurt School of Finance & Management  
Papers: Archita Banik, Bloomsburg University  
Women’s Self-Assessed Health Status and the Presence of Microcredit: Evidence from India  
Saeed Khodaverdian, Frankfurt School of Finance & Management, and Afschin Gandjour, Frankfurt School of Finance & Management  
Revisiting the Effect of Life Expectancy on Economic Growth: Evidence from Natural Disasters  
Ying Li, Southwestern University of Finance and Economics, Jingyi Shi, Southwestern University of Finance and Economics, and Bing Xu, Southwestern University of Finance and Economics  
Why Income Matters for Participation in Leisure Time Physical Activities: Evidence from Weather Shocks  
Luca Salmasi, University of Perugia, Martina Celidoni, University of Padova, Donatella Lanari, University of Perugia, and Luca Pieroni, University of Perugia  
Side-effects of Anti-Smoking Policies on Health Behaviors: Evidence from the US  
Discussants: from above participants

[53] 10:15 AM–12:00 PM  
Individually Organized Session  
EDUCATION AND BEHAVIORAL  
Organizer: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer  
Chair: Rana Hendy, Economic Research Forum for Arab Countries, Iran and Turkey  
Papers: Jonathan Schulz, University of Nottingham, Uwe Sunde, University of St. Gallen, Petra Thiemann, University of Southern California, and Christian Thoeni, University of Lausanne  
Selection into Experiments—Evidence from Students in Higher Education  
Mallory Montgomery, University of Southern California  
Calculated Social Deviations: Stealing under Anonymity and Exposure  
Discussants: Mallory Montgomery, University of Southern California  
Ryan Kendall, University of Southern California  
Kanish Debnath, Indian Institute of Management
10:15 AM–12:00 PM

**Individually Organized Session**

**TEACHING ECONOMICS: AWARDS, ENERGY, AND LAND MARKETS**

**Organizer:** Majah-Leah Ravago, University of the Philippines

**Chair:** Christopher Wada, University of Hawaii at Manoa

**Papers:**
- Majah-Leah Ravago, University of the Philippines, and Dennis Mapa, University of the Philippines: *Awards and Rewards: Impact Evaluation of an Award for Outstanding Teacher*
- James A. Roumasset, University of Hawaii, and Majah-Leah Ravago, University of the Philippines: *Principles of Electricity Economics*
- Karl Robert L. Jandoc, University of Hawaii at Manoa, and James A. Roumasset, University of Hawaii: *The Case against the Case for Land Reform: Transaction Costs and Misplaced Exogeneity*

**Discussants:** Timothy J. Halliday, University of Hawaii at Manoa, and IZA

Arlan Zandro I. Brucal, University of Hawaii at Manoa

Sumner J. La Croix, University of Hawaii

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10:15 AM–12:00 PM

**Allied Society and Professional Development Session**

**Jobs for Economists: A Panel Discussion on the Pros and Cons of Government, Academic, Research and Private Sector Jobs**

**Organizer:** Bevin M. Ashenmiller, Occidental College

**Chair:** Bevin M. Ashenmiller, Occidental College

**Panelists:**
- Kristin F. Butcher, Wellesley College
- Chinhui Juhn, University of Houston
- Heather Antecol, Claremont McKenna College

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10:15 AM–12:00 PM

**National Association of Forensic Economics**

**Forensic Economics II**

**Organizer:** William G. Brandt, Brandt Forensic Economics, and Michael L. Nieswiadomy, University of North Texas

**Chair:** Robert A. Male, Vocational Economic Consultant

**Papers:**
- Marc A. Weinstein, Team Economics, LLC: *Applying the 9/11 VCF Fund Rules to the 12/7 Pearl Harbor Attack*
- Thomas M. Roney, Thomas Roney, LLC, and Nora Ostrofe, Hagen, Steiffl, Newton, & Oshiro: *Tax Gross Up*
- Michael L. Nieswiadomy, University of North Texas: *Tax Gross Ups for Multiple Years*

**Discussants:**
- William G. Brandt, Brandt Forensic Economics
- Frank D. Tinari, Seton Hall University, and Tinari Economics Group
- Christopher W. Young, Rutgers University

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**Volunteer Individual Session**

**Welfare and Government Policy**

**Chair:** Hui-chen Wang, National Tsing Hua University

**Papers:**
- David E. Davis, South Dakota State University, and Rui Huang, Bates White Economic Consulting: *The Effect of SNAP Benefits for Food Insecurity*
- Christian W. Raschke, Sam Houston State University, and Deokrye Baek, Louisiana State University: *The Impact of SNAP Vehicle Asset Limits on Asset Allocation in Low-Income Households*
- Mona Ray, Morehouse College: *Disparity in Self-Reliance among Sex-Workers in Urban and Suburban Areas—A Case in India*
- Hui-chen Wang, National Tsing Hua University: *Work, Welfare, School, or Nothing at All*

**Discussants:**
- David E. Davis, South Dakota State University
- Christian W. Raschke, Sam Houston State University
- Mona Ray, Morehouse College
- Hui-chen Wang, National Tsing Hua University

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10:15 AM–12:00 PM

**Contemporary Economic Policy Session**

**China: Property Rights, Tax Structure, and Transformation**

**Organizer:** Jack W. Hou, California State University, Long Beach, and Henan University

**Chair:** Lei Lei Shen, Kansas State University

**Papers:**
- Dongyan Li, Nankai University, and Xiaoshuang Zhao, Nankai University: *Tax Morale, Tax Compliance and China’s Tax Structure Optimization*
- Zhichao Yin, Southwestern University of Finance and Economics, and Steven Lugauer, University of Notre Dame: *Micro-Data Evidence on Family Size and Chinese Household Saving*

**Discussants:** Lei Lei Shen, Kansas State University

Zhihao Yin, Southwestern University of Finance and Economics

Guangjian Xu, Renmin University of China

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10:15 AM–12:00 PM

**North American Association of Sports Economists, and International Association of Sports Economists**

**Economics of Basketball**

**Organizer:** Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

**Chair:** Eleanor P. Brown, Pomona College

**Papers:**
- David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Arturo Galletti: *Shot Allocation in the National Basketball Association: The Costs and Benefits of Inefficient Scoring*
- Jill S. Harris, Pomona College, and David J. Berri, Southern Utah University: *Own-Race Bias in the WNBA*
- Yvan J. Kelly, Flagler College: *Scott, Long, Somppi: 30 Years Later*

**Discussants:**
- Jill S. Harris, Pomona College
- Akira Motomura, Stonehill College
- Eleanor P. Brown, Pomona College
- Yvan J. Kelly, Flagler College

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Volunteer Individual Session

**Environmental Economics and Government Policy**

**Chair:** Paul Comolli, University of Kansas

**Papers:**
- Shinuya Kawahara, Rissho University: *Political Economy in Tradable Emission Permits*
- Sebastian J. Miller, Inter-American Development Bank: *Understanding Environmental Conflicts in Large Projects*

**Discussants:** Katie Schultz, College of William & Mary, Sean T. D’Evelyn, Loyola Marymount University, and Kimberly M. Burnett, University of Hawaii
TOPICS IN GENERAL ECONOMICS
Chair: Wade E. Martin, California State University, Long Beach
Papers: Nishkam S. Agarwal, U.S. Environmental Protection Agency
Externalities, Social Welfare, and Authentic Happiness: Economics versus Eastern Philosophy
Martin G. Kolmar, University of St. Gallen, and Thomas Beschorner, University of St. Gallen
Locating Responsibility—An Extended Transaction-Cost Approach
Mark A. Steckbeck, Campbell University
Self Interest: A Normative Perspective
Jeremy P. Thornton, Samford University, Sara Helms, Samford University, and Charles Stokes, Samford University
Religious Observance and Intertemporal Choice, an Experimental Approach
Discussants: from above participants

TOPICS IN APPLIED MICRO
Chair: Jose Fillat, Federal Reserve Bank of Boston, Stefania Garetto, Deakin University
Session 1
12:30 PM–1:15 PM

Fiscal Games on a Monetary Turf: How Financial Market Shocks Drive Restriction, Air Pollution, and Adaptation
Chung-Te Ting, Chang-Jung Christian University, Cheng-Te Lin, University of Kang Ning, Yu-Sheng Huang, National Chung Hsing University, and Chun-Hung Lee, National Dong Hwa University
Benefits Evaluation of Service Recovery under Consumer Waiting Time in Restaurants
Jingjing Ye, Southwestern University of Finance and Economics, and Xiaoguang Chen, Southwestern University of Finance and Economics
Driving Restriction, Air Pollution, and Adaptation
Discussants: Jaime A. Meza-Cordero, IMPAQ International, LLC
Carsten Lange, California State Polytechnic University, Pomona
Ming-Hung Weng, National Cheng Kung University

Session 2
1:30 PM–2:15 PM

If At First You Don’t Succeed: Lisbon 2010 to Europe 2020
Chyuan Tai, Averett University, and Jue S. Lin, National Dong Hwa University

Session 3
2:30 PM–3:15 PM

Driving Restriction, Air Pollution, and Adaptation
Discussants: Jaime A. Meza-Cordero, IMPAQ International, LLC
Carsten Lange, California State Polytechnic University, Pomona
Ming-Hung Weng, National Cheng Kung University

TOPICS IN MONEY AND MONETARY POLICY WITH FRICTIONAL TRADE
Chair: Liang Wang, University of Hawaii at Manoa
Session 1
12:30 PM–1:15 PM

Regulating Over the Counter Financial Markets: Implications for the Stabilization of the Central Bank’s Dual Mandate
Liang Wang, University of Hawaii at Manoa, and Fang Yao, Reserve Bank of New Zealand
Sales and the Effects of Monetary Policy
Discussants: Benoit Julien, University of New South Wales
Liang Wang, University of Hawaii at Manoa
Pedro Gomis-Porqueras, Deakin University

Session 2
1:30 PM–2:15 PM

If At First You Don’t Succeed: Lisbon 2010 to Europe 2020
Chyuan Tai, Averett University, and Jue S. Lin, National Dong Hwa University

Session 3
2:30 PM–3:15 PM

If At First You Don’t Succeed: Lisbon 2010 to Europe 2020
Discussants: Jaime A. Meza-Cordero, IMPAQ International, LLC
Carsten Lange, California State Polytechnic University, Pomona
Ming-Hung Weng, National Cheng Kung University

TOPICS IN APPLIED MACROECONOMICS
Chair: Enrique Martinez-Garcia, Federal Reserve Bank of Dallas
Session 1
12:30 PM–1:15 PM

Global Banks’ Dynamics and the International Transmission of Shocks
Gerald M. Grosh, University of Redlands

Session 2
1:30 PM–2:15 PM

Has Globalization Changed the Business Cycle and Monetary Policy?
Chin-Chyuan Tai, Averett University, and Jue-Ling Tai, Danville Community College

Session 3
2:30 PM–3:15 PM

Does Globalization Change the Business Cycle?
Discussants: Gerald M. Grosh, University of Redlands
Tokuo Iwaisako, Hitotsubashi University
Enrique Martinez-Garcia, Federal Reserve Bank of Dallas
Chin-Chyuan Tai, Averett University

TOPICS IN GENERAL ECONOMICS
Chair: Carla Tighe Murray, Congressional Budget Office
Session 1
12:30 PM–1:15 PM

The Outlook for Army Recruiting: A Perfect Storm
Ling Tai, Danville Community College

Session 2
1:30 PM–2:15 PM

An Internet Application to Quantify House Prices and Their Contributing Factors
Chung-Te Ting, Chang-Jung Christian University, Cheng-Te Lin, University of Kang Ning, Yu-Sheng Huang, National Chung Hsing University, and Chun-Hung Lee, National Dong Hwa University
Benefits Evaluation of Service Recovery under Consumer Waiting Time in Restaurants
Jingjing Ye, Southwestern University of Finance and Economics, and Xiaoguang Chen, Southwestern University of Finance and Economics
Driving Restriction, Air Pollution, and Adaptation
Discussants: Jaime A. Meza-Cordero, IMPAQ International, LLC
Carsten Lange, California State Polytechnic University, Pomona
Ming-Hung Weng, National Cheng Kung University

Session 3
2:30 PM–3:15 PM

If At First You Don’t Succeed: Lisbon 2010 to Europe 2020
Chyuan Tai, Averett University, and Jue S. Lin, National Dong Hwa University

Session 4
3:30 PM–4:15 PM

If At First You Don’t Succeed: Lisbon 2010 to Europe 2020
Discussants: Jaime A. Meza-Cordero, IMPAQ International, LLC
Carsten Lange, California State Polytechnic University, Pomona
Ming-Hung Weng, National Cheng Kung University
Chair: Baybars Karacaoglu, University of Hawaii at Manoa  
Papers: Eric W. Bond, Vanderbilt University, and Kamal Saggi, Vanderbilt University  
Compulsory Licensing and Patent Protection: A North-South Perspective  
Michelle R. Garfinkel, University of California, Irvine, and Constantinos Syropoulos, Drexel University  
Trading with the Enemy: Could Classical Liberals Be Right?  
Chrysostomos Tabakis, KDI School of Public Policy and Management, Costas Hadjiyiannis, University of Cyprus, and Christos Kotsogiannis, University of Exeter  
North-South Trade and Conflict  
Paul Missios, Ryerson University, Kamal Saggi, Vanderbilt University, and Halis M. Yildiz, Ryerson University  
External Trade Diversion, Exclusion Incentives and the Nature of Preferential Trade Agreements  
Discussants: Constantinos Syropoulos, Drexel University, Cheolbeom Park, Korea University, and Dong Hyeongwoo Kim, Auburn University, and Wen Shi, Auburn University

Chair: Benjamin Miranda Tabak, Federal Senate of Brazil, and Universidade de Sao Paulo, and Alok K. Bohara, University of New Mexico, Robert A. Eisenbeis, Cumberland Advisors, and George G. Kaufman, Loyola University Chicago  
The Great Financial Crisis: Some Similarities and Some Differences with Earlier Crises  
Harvey Rosenblum, Southern Methodist University  
Getting the Sequence Right: First the Banks, Then Monetary Policy  
Discussants: Harvey Rosenblum, Southern Methodist University, Robert A. Eisenbeis, Cumberland Advisors

[72] 12:30 PM–2:15 PM  
Volunteer Individual Session  
WELFARE AND POVERTY  
Chair: Christopher M. Fleming, Griffith University  
Papers: Christopher M. Fleming, Griffith University, Christopher L. Ambrey, Griffith University, and Matthew Manning, Australian National University  
Natural Capital and Social Welfare  
Li-Hsuan Huang, National Central University  
What Determines Happiness in Four Asian Countries—Income or Relative Income?  
Christopher K. Johnson, University of North Florida, and Willis Lewis, Winthrop University  
The Role of Location in Explaining Poverty: Evidence from the U.S. Black Belt  
Discussants: from above participants

[73] 12:30 PM–2:15 PM  
Society for the Advancement of Behavioral Economics, and International Confederation for the Advancement of Behavioral Economics and Economic Psychology  
GENDER, DISCRIMINATION, AND CRIME  
Organizer: John Ifcher, Santa Clara University  
Chair: John Ifcher, Santa Clara University  
Papers: Katarzyna Sekscinska, University of Warsaw, Agata Trzcionka, University of Warsaw, and Dominika Maison, University of Warsaw  
The Influence of Thinking About Different Social Woman Roles on Female Financial and Consumer Choices  
Erez Siniver, The College of Management Academic Studies, Gil S. Epstein, Bar-Ilan University, and Dalit Gafni, The College of Management Academic Studies  
Institutional versus Labor Market Discrimination: The Case of Israeli Arabs  
Brucee R. Henderson, University of New Mexico, B. C. Dealy, University of New Mexico, Alok K. Bohara, University of New Mexico, Robert P. Berrens, University of New Mexico, and Angela Bryan, University of New Mexico, and University of Colorado  
Willingsness to Pay to Avoid Sexually Transmitted Infections: A Stated Preference Study of Behavioral Intervention and Justice-involved Youth  
Agata Trzcionka, University of Warsaw, and Katarzyna Sekscinska, University of Warsaw  
Positive Effects of Activating the Money Concept in Children  
Discussants: from above participants

[74] 12:30 PM–2:15 PM  
President-Elect Featured Session  
NEW PERSPECTIVES ON FIRMS AND THE LABOR MARKET  
Organizer: David Card, University of California, Berkeley  
Chair: David Card, University of California, Berkeley  
Papers: Frederico Finan, University of California, Berkeley  
Procuring Firm Growth: The Effects of Government Purchases on Firm Dynamics  
Christian Dustmann, University College London  
Peer Effects in the Workplace  
David Card, University of California, Berkeley
Climbing Up and Falling Off the Job Ladder

**Discussants:** to be announced

[75] 12:30 PM–2:15 PM

**Transportation and Public Utilities Group**

**ECONOMICS OF TRANSPORTATION**

**Organizer:** Wesley W. Wilson, University of Oregon  
**Chair:** Mark A. Holmgren, Eastern Washington University  
**Papers:** Jeffrey P. Cohen, University of Connecticut, and Michael R. Brown, Vancouver Airport Authority  
*Climbing Up and Falling Off the Job Ladder  
Discussants:* Taylor McKenzie, University of Oregon  
William Huneke, U.S. Department of Transportation  
Wesley W. Wilson, University of Oregon  
Mark A. Holmgren, Eastern Washington University

[76] 12:30 PM–2:15 PM

**North American Association of Sports Economists, and International Association of Sports Economists**

**ECONOMICS OF GOLF**

**Organizer:** Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University  
**Chair:** Jill S. Harris, Pomona College  
**Papers:** Jared Treber, Kenyon College, and Sam Giller, Charles River Associates, Inc.  
*Drive for Show and Put for Dough, But What About Saying 'I Do'?

Neil Metz, University of Central Oklahoma, and Daniel C. Hickman, University of Idaho  
*Estimating Peer Effects Using PGA Tour Shotlink Data*

Jeremy Arkes, Naval Postgraduate School, and Daniel F. Stone, Bowdoin College  
*New Evidence of Prospect Theory in Professional Golf*

**Discussants:** Neil Metz, University of Central Oklahoma  
Jeremy Arkes, Naval Postgraduate School  
Joshua A. Price, Southern Utah University

[77] 12:30 PM–2:15 PM

**Individually Organized Session**

**WORLD AND THE CHINESE ECONOMY**

**Organizer:** Qing Liu, Chinese University of Hong Kong, and Tsinghua University  
**Chair:** Chong-En Bai, Tsinghua University  
**Papers:** Jiandong Ju, Tsinghua University, Kang Shi, Chinese University of Hong Kong, and Shang-Jin Wei, Columbia University  
*Trade Reforms and Current Account Imbalances*  
Liugang Sheng, Chinese University of Hong Kong, and Dennis Tao Yang, University of Virginia  
*Expanding Export Variety: The Role of Institutional Reforms in Developing Countries*  
Qing Liu, Chinese University of Hong Kong, and Tsinghua University, Chong-En Bai, Tsinghua University, and Wen Yao, Tsinghua University  
*Investing Like China*

**Discussants:** Liugang Sheng, Chinese University of Hong Kong  
Wen Yao, Tsinghua University  
Jiandong Ju, Tsinghua University

[78] 12:30 PM–2:15 PM

**American Society of Hispanic Economists**

**TOPICS IN ECONOMIC DEVELOPMENT**

**Organizer:** Alberto Davila, University of Texas-Pan American  
**Chair:** Noelia R. Paez, Hawaii Pacific University  
**Papers:** Don P. Clark, University of Tennessee, and William Charles Sawyer, Texas Christian University  
*Industrialization and Economic Development in High Performing Asian Economies*

Noelia R. Paez, Hawaii Pacific University  
*Local Food, Heterogeneous Communities and Substitution*

Bei Zeng, Hawaii Pacific University, and Xin Fang, Hawaii Pacific University  
*Geographic Comparison of Growth, Stability and Diversification of Hawai`i’s Local Food Production*

Joseph Guzman, Michigan State University  
*Determinants of Farmworker-to-Business Owner Transition*

Discussants: Alfonso Flores-Lagunes, Syracuse University, and IZA Marie T. Mora, University of Texas-Pan American  
William Charles Sawyer, Texas Christian University  
Carmen E. Carrion-Flores, Binghamton University, SUNY

[79] 12:30 PM–2:15 PM

**Contemporary Economic Policy Session**

**IMPLICATION OF CARBON MARKET ON ECONOMIC ACTIVITIES**

**Organizer:** Tun-Hsiang E. Yu, University of Tennessee, and Man-Keun Kim, Utah State University  
**Chair:** Tun-Hsiang E. Yu, University of Tennessee  
**Papers:** Man-Keun Kim, Utah State University, and Tae-Hoo Kim, Utah State University  
*Fuel Switching and Regional Greenhouse Gas Initiative (RGGI) in the United States*

Tun-Hsiang E. Yu, University of Tennessee, Burton C. English, University of Tennessee, James A. Larson, University of Tennessee, and Jia Zhong, University of Tennessee  

Ilkay Dellal, Ankara University  
*Carbon Market and Carbon Policies in Turkey*

Jia Yuan, University of Macau  
*Does Democracy Change the Environmental Kuznets Curve? Evidence from Air Visibility*

Discussants: Tun-Hsiang E. Yu, University of Tennessee  
Ilkay Dellal, Ankara University  
Jia Yuan, University of Macau  
Man-Keun Kim, Utah State University

[80] 12:30 PM–2:15 PM

**Volunteer Individual Session**

**FRACKING, NATURAL GAS, AND RENEWABLE ENERGY**

**Chair:** Sebastian J. Miller, Inter-American Development Bank  
**Papers:** Andrew T. Balthrop, American University of Sharjah, and Zackary B. Hawley, Texas Christian University  
*I Can Hear My Neighbors’ Fracking: The Effect of Natural Gas Production on Housing Values in Tarrant County, TX*

Attila Cseh, Valdosta State University, and Timothy M. Komarek, Old Dominion University  
*Fracking and Public Health*

Karen Maguire, Oklahoma State University, and Abdul Munasib, University of Georgia  
*The Disparate Influence of State-Level RPS on Renewable Capacity: A Synthetic Control Analysis*

**Discussants:** Attila Cseh, Valdosta State University  
Karen Maguire, Oklahoma State University  
Flavio M. Menezes, University of Queensland

[81] 2:30 PM–4:15 PM

**Korea-America Economic Association**

**2:30 PM–4:15 PM**
CURRENT ISSUES IN THEORETICAL ECONOMICS
Organizer: Hyeongwoo Kim, Auburn University
Chair: Heung Jin Kwon, University of Chicago
Papers: Seung-gyu Andrew Sim, University of Tokyo, Kauhiro Teramoto, University of Tokyo, and Dongwoo Yoo, West Virginia University
Labor Market Institutions and Comparative Advantage
Khanh Phan, University of Sydney
Mergers in a Mixed Oligopoly
Seungjoon Oh, Peking University, and Soohyun Oh, Korea Institute for International Economic Policy, and Johns Hopkins University
College Education, Occupational Sorting, and International Trade
Nika Simurina, University of Zagreb, and Robert J. Sonora, Fort Lewis College
The Role of Tax Policy during the Crisis in Reducing Income Inequality
Heung Jin Kwon, University of Chicago
Shareholder Activism and Disclosure Regulation
Discussants: to be announced

[82] 2:30 PM–4:15 PM
Volunteer Individual Session
TOPICS IN GAME THEORY I
Chair: Shih En Lu, Simon Fraser University
Papers: Jin Yeub Kim, University of Nebraska, Lincoln
Endogenous Choice of a Mediator: Inefficiency of Bargaining
Shih En Lu, Simon Fraser University
Self-Control and Bargaining
Dag Einar Sommervoll, Norwegian University of Life Sciences, Erik Fossum Berg, BI Norwegian Business School, and Anders Raud
Skyvulstad, BI Norwegian Business School
Slumbering Cobra, Dead or Deadly?
Naomi M. Utgoff, University of Maryland
Implementation of Assortative Matching under Incomplete Information
Discussants: Jin Yeub Kim, University of Nebraska, Lincoln
Samuel R. Raisenan, Central Michigan University
Dag Einar Sommervoll, Norwegian University of Life Sciences
Naomi M. Utgoff, University of Maryland

[83] 2:30 PM–4:15 PM
Volunteer Individual Session
EXPERIMENTAL ECONOMICS
Chair: Ji Yong Park, Claremont Graduate University
Papers: Ji Yong Park, Claremont Graduate University, and C. Monica Capra, Claremont Graduate University
Why Does Time Sometimes Seem to Slow to a Crawl and Other Times Fly? Time Perception and theSteven’s Power Law
Ji Yong Park, Claremont Graduate University, and C. Monica Capra, Claremont Graduate University
Anomalous Time Preferences: The Role of Subjective Time Perception
Zhiqian Weng, United International College, Philippe Grgoire, University of Laval, and John M. Spraggon, University of Massachusetts
Cold Money or Hot Surprise? A Real-Effort Experiment of Firm-Worker Reciprocity
Discussants: Ji Yong Park, Claremont Graduate University
Zhiqian Weng, United International College

[84] 2:30 PM–4:15 PM
Volunteer Individual Session
UNCERTAINTY, ADVERSE SELECTION, RISK AVERSION AND ASYMMETRIC INFORMATION
Chair: Markum Reed, Southeast University
Papers: Sang-Moon Hahn, KDI School of Public Policy and Management
Efficient Equilibrium Unemployment with Risk Averse Workers
Jiwon Lee, University of California, Davis
Counterfeiting and the Pricing Behavior of the Authentic Firm
Markum Reed, Southeast University
A Study of Social Network Effects on Asian Stock Markets
Theofanis Tsooulohas, University of California, Merced
Do Tournaments Solve the Adverse Selection Problem?
Discussants: Sang-Moon Hahn, KDI School of Public Policy and Management
Christian Opitz, Zeppelin University
Jerry T. Parwada, University of New South Wales
Zhenhua Wu, Nanjing University

[85] 2:30 PM–4:15 PM
Individually Organized Session
DEFENSE ECONOMICS: PERSONNEL MANAGEMENT ISSUES
Organizer: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation
Chair: Susan Gates, RAND Corporation
Papers: Caioiinn O’Connell, RAND Corporation, Jennie W. Wenger, RAND Corporation, and Michael L. Hansen, RAND Corporation
Measuring and Retaining the US Army’s Deployment Experience
Stanley A. Horowitz, Institute for Defense Analyses
Staffing the Cyber Mission Force
Colin M. Doyle, Institute for Defense Analyses, Joseph Adams, Amy Alrich, Brandon Shapiro, and Steven B. Walser, Institute for Defense Analyses
The Feasibility of Requiring and Ressourcing Language Education for Uniformed Personnel
Discussants: Laura E. Armey, Naval Postgraduate School
Jennie W. Wenger, RAND Corporation
Beth J. Asch, RAND Corporation

[86] 2:30 PM–4:15 PM
Society for the Advancement of Behavioral Economics, and International Confederation for the Advancement of Behavioral Economics and Economic Psychology
BELIEFS AND PREFERENCES
Organizer: John Ifcher, Santa Clara University
Chair: John Ifcher, Santa Clara University
Papers: Aaron Bodoh-Creed, University of California, Berkeley, Daniel J. Benjamin, Cornell University, and NBER, and Matthew Rabin, Harvard University
The Dynamics of Base Rate Neglect
Charles Sprenger, University of California, San Diego, Lorenz Goette, University of Lausanne, and Anette Harms, University of Lausanne
Randomizing Endowments: An Experimental Study of Rational Expectations and Reference-Dependent Preferences
Ryan Kendall, University of Southern California, and Daniel Jessie, International Institute for Applied Systems Analysis
Decomposing Models of Bounded Rationality
Aram R. Balagyozyan, University of Scranton, and Christos Giannikos, City University of New York
Ambiguous Information, Fuzzy Forecasts, and the Equity Premium
Discussants: from above participants

[87] 2:30 PM–4:15 PM
Individually Organized Session
INTERNATIONAL TRADE AND INVESTMENT
Organizer: Theresa Greaney, University of Hawaii at Manoa
Chair: Baybars Karacavoili, University of Hawaii at Manoa
Papers: Ida Ferrara, York University, Paul Missios, Ryerson University, and Halis M. Yildiz, Ryerson University
Consumption Externalities, Product Quality, and the Role of National Treatment
Joel B. Rodrigue, Vanderbilt University, and Yong Tan, Nanjing University
Price and Quality Dynamics in Export Markets
Theresa Greaney, University of Hawaii at Manoa, and Yao Li, University of Electronic Science & Technology of China
Multinationals, Trade and Rural-Urban Inequality in China

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Maia Linask, University of Richmond, Beknazar Abduvaliev, University of Richmond, and Vojin Mitic, University of Richmond
*Do Successive Preferential Trade Agreements Attract FDI?*
**Discussants:** Joel B. Rodrigue, Vanderbilt University
Paul Missios, Ryerson University
Maia Linask, University of Richmond
Theresa Granevy, University of Hawaii at Manoa

[88] 2:30 PM–4:15 PM

**Volunteer Individual Session**

**INTERNATIONAL FINANCE**

**Chair:** Seungduck Lee, University of California, Davis
**Papers:** Dongwon Lee, University of California, Riverside, and Kyungkeun Kim, University of Washington
*What Drives International Portfolio Rebalancing?*
Seungduck Lee, University of California, Davis, and Kuk Mo Jung, Henan University
*A Liquidity-Based Resolution of the Uncovered Interest Parity Puzzle*
Chen Rong, Renmin University of China, and Rong Ge, Ping An Bank
*Capital Account Liberalization, Capital Accumulation and Economic Growth: Based on GMM Estimation of Multinational Panel Data*
Yuwei Wu, Renmin University of China
*The Impact of the U.S. QE Policy on China’s Macroeconomy and the RMB Internationalization Strategy*
Vincent E. Dropsy, University of French Polynesia
Dongwon Lee, University of California, Riverside
Yemho Lee, Chungbuk National University
Jair Ojeda-Joya, Central Bank of Colombia

[89] 2:30 PM–4:15 PM

**International Banking, Economics and Finance Association**

**BANK DEBT AND RISK**

**Organizer:** Santiago Carbo-Valverde, Bangor University, and CUNEF
**Chair:** Francisco Rodriguez-Fernandez, Universidad de Granada
**Papers:** Piotr Danisewicz, Lancaster University, Klaus Schaeck, Lancaster University, Enrico Onali, Bangor University, and Danny McGowan, University of Nottingham
*Monitoring Matters: Debt Seniority, Market Discipline and Bank Conduct*
Santiago Carbo-Valverde, Bangor University, and CUNEF, Gonzalo Camba Mendez, European Central Bank, and Diego Rodriguez
*Pazlensuela, European Central Bank*
*Financial Reputation, Market Interventions and Debt Issuance*
*Asset Encumbrance, Bank Funding, and Covered Bonds*
Francisco Rodriguez-Fernandez, Universidad de Granada
Mikhail V. Oet, Federal Reserve Bank of Cleveland, and Case Western Reserve University
Victoria Nguer, Banco de Mexico

[90] 2:30 PM–4:15 PM

**International Banking, Economics and Finance Association**

**BANK RELATIONSHIPS AND ALTERNATIVE FINANCE MODELS**

**Organizer:** Santiago Carbo-Valverde, Bangor University, and CUNEF
**Chair:** Chen Zhou, Bank of Netherlands
**Papers:** Mary Tian, Board of Governors of the Federal Reserve System, and Juan M. Londono, Board of Governors of the Federal Reserve System
*Bank Interventions and Downside Correlation Risk Premium*
Naoaki Minamihashi, Gothenburg University, and Fumio Akiyoshi, Kwansei Gakuin University
*The Effect of Bilateral Lending Relationships on Syndicated Loans: Evidence from Japan*
Nicole Jonker, De Nederlandsche Bank, Lola Hernandez, De Nederlandsche Bank, and Anke Kosse, De Nederlandsche Bank
*Cash versus Debit Card: The Role of Budget Control*
Discussants: Eva Gutierrez, World Bank
Chen Zhou, Bank of Netherlands
Mary Tian, Board of Governors of the Federal Reserve System

[91] 2:30 PM–4:15 PM

**Contemporary Economic Policy Session**

**MACRO POLICY, INVESTMENT AND GROWTH**

**Organizer:** Jack W. Hou, California State University, Long Beach, and Henan University
**Chair:** Julian Du, Chinese University of Hong Kong
**Papers:** Sandy Suordi, University of Wollongong, and Dat Thanh Nguyen, La Trobe University
*Is U.S. Fiscal Policy Sustainable?*
Dandan Liu, Kent State University, and Michael A. Ellis, Kent State University
*What Explains FOMC Members’ Policy Preference Shocks?*
Vlad Manole, Rutgers University, and William Martin, World Bank
*Keeping the Devil in the Details: A Feasible Approach to Aggregating Trade Distortions*
Ming-Hung Weng, National Cheng Kung University
*Violations of the Reduction Principle, Evidences from fMRI*
Discussants: Dandan Liu, Kent State University
Tsun-Feng Chiang, Henan University
Julian Du, Chinese University of Hong Kong
Baomin Dong, Henan University

[92] 2:30 PM–4:15 PM

**Contemporary Economic Policy Session**

**NEW DEVELOPMENTS IN CHINA’S ONSHORE AND OFFSHORE FINANCIAL MARKETS**

**Organizer:** Richard C. K. Burdekin, Claremont McKenna College
**Chair:** Richard C. K. Burdekin, Claremont McKenna College
**Papers:** James R. Barth, Auburn University, and Milken Institute, Wen Shi, Auburn University, and Pei Xu, Auburn University
*China’s Shadow Banking Sector: Beneficial or Harmful to Economic Growth?*
Richard C. K. Burdekin, Claremont McKenna College, and Ran Tao, University of Wisconsin, Whitewater
*An Empirical Examination of the Factors Driving the Offshore Renminbi Market*
Haiyi Jiang, Southwestern University of Finance and Economics
*The Effective Social Network: One New Approach for Internationalization of China’s State-owned Commercial Bank*
Discussants: Richard C. K. Burdekin, Claremont McKenna College
Leroy O. Laney, Hawaii Pacific University
Farrokh K. Langdana, Rutgers University

[93] 2:30 PM–4:15 PM

**President-Elect Featured Session**

**EARLY INFLUENCES ON CHILDREN’S HEALTH**

**Organizer:** David Card, University of California, Berkeley
**Chair:** David Card, University of California, Berkeley
**Papers:** Timothy J. Halliday, University of Hawaii at Manoa, and IZA, and Bhaskar Mazumder, Federal Reserve Bank of Chicago
*An Analysis of Sibling Correlations in Health Using Latent Variable Models*
Brian Duncan, University of Colorado Denver, Hani Mansour, University of Colorado Denver, and Daniel I. Rees, University of Colorado Denver
*Emotional Cues and Low Birth Weight: Evidence from the Super Bowl*
Stephen B. Billings, University of North Carolina, Charlotte, and Kevin T. Schneipel, University of Sydney
*Life Unleaded: Effects of Early Interventions for Children Exposed to Lead*
Randall K. Ake, University of California, Los Angeles
*Unearned Income and Personality Traits in Adolescents*
Discussants: to be announced

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[94] 2:30 PM–4:15 PM
National Association of Forensic Economists

ECONOMICS OF COLLEGE SPORTS
Organizer: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Eva Marikova Leeds, Moravian College
Papers: David J. Berri, Southern Utah University, Robert W. Brown, California State University, San Marcos, and Daniel A. Rascher, University of San Francisco

The Value of College Basketball Players throughout Their College Careers
Eva Marikova Leeds, Moravian College, and Michael A. Leeds, Temple University

Superstar Effects among NCAA Football Coaches
Stacey Brook, University of Iowa

Salary Determination among NCAA FBS Head Coaches Salaries
Discussants: Eva Marikova Leeds, Moravian College
Daniel A. Rascher, University of San Francisco
Michael A. Leeds, Temple University

[95] 2:30 PM–4:15 PM
Individually Organized Session
REGULATORY AND POLITICAL ECONOMY
Organizer: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rabel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
Chair: Wifag Adnan, Zayed University
Papers: Louis Jaec, United Arab Emirates University
FDI Regulation versus Labor Market Regulation: A Political Economy Approach
Luisa Blanco, Pepperdine University, Isabel Ruiz, University of Oxford, William Charles Sawyer, Texas Christian University, and Rossitza B. Woonster, Portland State University

The Role of Institutions and Crime as Determinants of Sectoral FDI in Latin America and the Caribbean
Tushar Bharati, University of Southern California

Co-ethnic Voters and Candidate Choice by Political Parties
Discussants: William Charles Sawyer, Texas Christian University
Tushar Bharati, University of Southern California
Louis Jaec, United Arab Emirates University

[96] 2:30 PM–4:15 PM
Transportation and Public Utilities Group
THE ECONOMICS AND REGULATION OF RAILROADS
Organizer: Wesley W. Wilson, University of Oregon
Chair: William Hineke, U.S. Department of Transportation
Papers: Taylor McKenzie, University of Oregon, and Wesley W. Wilson, University of Oregon

Markups and Scale Elasticities in Railroad Markets
John W. Mayo, Georgetown University, and David Sappington, University of Florida

Regulation in a ‘Deregulated’ Industry: Railroads in the Post-Staggers Era
T. Randolph Beard, Auburn University, Jeffrey T. Macher, Georgetown University, and Chris Vickers, Auburn University

This Time Is Different? Lessons from Unbundled Access in Telecommunications Applied to Railroad Regulations
Jeremy Sage, Washington State University, Kenneth Casavant, Washington State University, and J. Bradley Eustice, Washington State University

Washington State Shortline Railroads: Meeting 21st Century Demands with 19th Century Technologies
Discussants: Jeffrey P. Cohen, University of Connecticut
William Huneke, U.S. Department of Transportation
Felix Friedt, University of Oregon
Wesley W. Wilson, University of Oregon

[97] 2:30 PM–4:15 PM
North American Association of Sports Economists, and International Association of Sports Economists
ECONOMICS OF COLLEGE SPORTS
Organizer: Christopher W. Young, Team Economics, LLC
Chair: Thomas A. Loudat, TNSP Ltd.
Papers:

Correctly Applying Foregone Interest in Lost Profit Cases
Logan J. Kelly, University of Wisconsin, River Falls, and David Sienko, Hammarback Law Offices S.C.
The Determination of Damages in Dairy Litigation
Discussants: Marc A. Weinstein, Team Economics, LLC
Thomas A. Loudat, TNSP Ltd.

[98] 2:30 PM–4:15 PM
Economic History Association
LABOR SUPPLY AND WEALTH IN THE NINETEENTH CENTURY
Organizer: Summer J. La Croix, University of Hawaii
Chair: Les Oxley, University of Waikato
Papers: Alan L. Olmstead, University of California, Davis, and Paul W. Rhode, University of Michigan
Slave Productivity in Cotton by Gender, Age, Season, and Scale
Todd Sorensen, University of Nevada, Reno, Price V. Fishback, University of Arizona, Tucson, and NBER, Shawn Kantor, Rensselaer Polytechnic Institute, and Paul W. Rhode, University of Michigan

The New Deal and Agricultural Investment in Machinery and Work Animals: Cotton Farms during the Great Depression
Brandon Dupont, Western Washington University, and Joshua Rosenbloom, University of Kansas

The Impact of the Civil War on Southern Wealth Mobility
Discussants: Les Oxley, University of Waikato
Dongwoo Yoo, West Virginia University

[99] 2:30 PM–4:15 PM
Individually Organized Session
WATER ECONOMICS AND INSTITUTIONS I
Organizer: Kimberly M. Burnett, University of Hawaii
Chair: Kimberly M. Burnett, University of Hawaii
Papers: Eric C. Edwards, Utah State University, Oscar Cristi, Universidad de San Sebastian, Carlos Diaz, Pontificia Universidad Catolica de Chile, and Gonzalo Edwards, Pontificia Universidad Catolica de Chile

The Prices of an Asset: Environmental Regulations and Water Market Segmentation in Northern Chile
Gary D. Libecap, University of California, Santa Barbara, and Bryan Leonard, University of California, Santa Barbara

The Determinants and Efficiency Implications of First Possession Rights to Water
Mark T. Kanazawa, Carleton College

Behavioral Obstacles to Water Transfers: Evidence from Groundwater Management in California
Discussants: Eric C. Edwards, Utah State University
Bryan Leonard, University of California, Santa Barbara
Mark T. Kanazawa, Carleton College

[100] 2:30 PM–4:15 PM
Volunteer Individual Session
 EFFECTS OF OIL SHOCKS ON MARKETS AND ECONOMIES
Organizer: Bahram Adrangi, University ofPortland
Chair: Bahram Adrangi, University of Portland, Arjun Chatrath, University of Portland, Joseph Macri, Macquarie University, and Kambiz Raffiee, University of Nevada, Reno
Volatility Spillovers from Crude Oil Market and Other Asset Classes
Alfred A. Haug, University of Otago, Syed A. Bashir, Independent University, and Perry A. Sadowsky, York University
"Are the Effects of Oil Shock Nonlinear?"
Latika G. Lagalo, Michigan Technological University
"Demand and Supply Shocks in the Oil Market: Evidence from Developed Countries"
Yelena A. Tuzova, Claremont Graduate University, and Faryal Qayum, Claremont Graduate University
"Global Oil Glut and Its Impact on Putin’s Russia"

Discussants: from above participants

[104] 4:30 PM–6:15 PM
Volunteer Individual Session

ASYMMETRIC INFORMATION AND MECHANISM DESIGN
Chair: Jerry T. Parwada, University of New South Wales
Papers: Christian Opitz, Zeppelin University, and Frederic H. Gruninger, Zeppelin University
‘Good’ and ‘Bad’ Movies: The Role of Film Stars in Information Exchange
Jerry T. Parwada, University of New South Wales, and Donald Winchester, University of New South Wales
Heterogeneous Investors, Trading Frenzies, and Information Flow around Public Information Releases
Zhenhua Wu, Nanjing University

Discussants: Jiwon Lee, University of California, Davis
Markum Reed, Southeast University
Theofanis Tsoulouhas, University of California, Merced

[105] 4:30 PM–6:15 PM
Individually Organized Session

DEFENSE ECONOMICS: ESTIMATING COSTS OVER THE LIFE CYCLE
Organizer: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation
Chair: Ellen M. Pint, RAND Corporation
Papers: David M. Tate, Institute for Defense Analyses, and Stanley A. Horowitz, Institute for Defense Analyses
"Estimating Hedonic Price Indices for Military Vehicles"
Raymond E. Franch, Naval Postgraduate School, and Bernard Udis, University of Colorado Boulder
F-35 Acquisition Program Experience and Issues for the Next Generation of Combat Aircraft
Diana Angelis, Naval Postgraduate School, and Steve Koenpick
Unmanned Maritime Systems Life Cycle Costs
Mark Kaye, Institute for Defense Analyses, Bruce Harmon, Institute for Defense Analyses, Alex Gallo, Institute for Defense Analyses, and David E. Hunter, Institute for Defense Analyses

Discussants: Robert M. McNab, Naval Postgraduate School
William Shelton, RAND Corporation
William C. Komiss, CNA Corporation
Jay Simon, Naval Postgraduate School

[106] 4:30 PM–6:15 PM
Individually Organized Session

DEFENSE ECONOMICS: RETENTION
Organizer: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation
Chair: Lauren Malone, Center for Naval Analyses
Papers: Beth J. Asch, RAND Corporation, James R. Hosek, RAND Corporation, and Michael Mattock, RAND Corporation
"Retaining Air Force Pilots When the Civilian Demand for Pilots is Growing"
Noah Myung, Naval Postgraduate School, Peter Coughlan, Naval Postgraduate School, and William R. Gates, Naval Postgraduate School

Discussants: Jennifer Schulte, Center for Naval Analyses
Christopher Guo, RAND Corporation
Jomana Amara, Naval Postgraduate School
Elaina Rose, University of Washington, Seattle

[107] 4:30 PM–6:15 PM
Contemporary Economic Policy Session
FISCAL TRANSPARENCY AND TAX COMPETITION
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University, and Jr-Tsung Huang, National Chengchi University
Chair: Jr-Tsung Huang, National Chengchi University
Papers:
- Arlan Zandro I. Brucal, University of Hawaii at Manoa, Beata S. Rutgers University
  Discussants: Arlan Zandro I. Brucal, University of Hawaii at Manoa

[111] 4:30 PM–6:15 PM
Contemporary Economic Policy Session
INTERNATIONAL FINANCIAL ISSUES
Organizer: Thomas D. Willett, Claremont Graduate University
Chair: Levan Efremidze, Pepperdine University
Papers:
- Juan Carlos Arriaza, Claremont Graduate University
  Remittances, Foreign Aid and Foreign Direct Investment in Economic Growth
- Jung Sik Kim, Yonsei University
  U.S. Interest Rate and Capital Flows to Emerging Markets
  Wenti Du, Claremont Graduate University
  Who Carried the Most Credibility? An Analysis of the Market Responses to the Announcements from the IMF, the ECB, the EC during the Eurozone Crisis
  Discussants: Levan Efremidze, Pepperdine University

[112] 4:30 PM–6:15 PM
International Banking, Economics and Finance Association
MONETARY AND MACROPRUDENTIAL POLICIES
Organizer: Santiago Carbo-Valverde, Bangor University, and CUNEF
Chair: Klaus Schaeck, Lancaster University
Papers:
- Levan Efremidze, Pepperdine University
  QE Equivalence to Interest Rate Policy: Implications for Exit
- Mikhail V. Oet, Federal Reserve Bank of Cleveland, and Case Western Reserve University, John M. Dooley, Federal Reserve Bank of Cleveland, Agostino Capponi, Columbia University, Peng-Chu Chen, Purdue University, and Stephen Ong, Federal Reserve Bank of Cleveland
  Systemic Risk in the Interbank Market and Preventive Policies
  Victoria Nuguer, Banco de Mexico, and Gabriel Cuadra, Banco de Mexico
  Risky Banks and Macroprudential Policy for Emerging Economies
  Discussants: Santiago Carbo-Valverde, Bangor University, and CUNEF
  Francisco Rodriguez-Fernandez, Universidad de Granada
  Klaus Schaeck, Lancaster University

[113] 4:30 PM–6:15 PM
Volunteer Individual Session
HEALTH AND EDUCATION
Chair: Simon Condliffe, West Chester University
Papers:
- Anaka Aiyar, University of California, Riverside
  The Unintended Consequences of Health Insurance in Developing Countries’ Context: A Study on Vietnam’s Child Health Insurance Program
  Wonyoung Baek, Sungkyunkwan University, and Joonmo Cho, Sungkyunkwan University
  Does Sincerity in Teaching Evaluation Warrant a Better Job?
  Simon Condliffe, West Chester University, and Charles R. Link, University of Delaware
  Labor Supply of Registered Nurses in the 21st Century
  Seth W. Norton, Wheaton College
  Cultural Leg, Path Dependency and the Quality of Government
  Discussants: from above participants

[114] 4:30 PM–6:15 PM
Individually Organized Session
ISSUES IN FRICIONAL LABOR MARKET
Organizer: Liang Wang, University of Hawaii at Manoa
Chair: Liang Wang, University of Hawaii at Manoa
Papers:
- Peter Rupert, University of California, Santa Barbara
  Accounting for Recent Labor Market Dynamics
  Aspen Gorry, Utah State University, and David R. Munro, University of California, Santa Cruz
  Experience, Skill Composition, and the Persistence of Unemployment Fluctuations

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Benoit Julien, University of New South Wales, Asgerdur Petursdottir, University of New South Wales, and Liang Wang, University of Hawaii at Manoa

Monetary Equilibrium with Indivisible Goods

Discussants: Aspen Goray, Utah State University
Peter Rupert, University of California, Santa Barbara
Lucas Herrenbrueck, Simon Fraser University

[115] 4:30 PM–6:15 PM

Industrial Organization Society

APPLIED INDUSTRIAL ORGANIZATION

Organizer: Wesley W. Wilson, University of Oregon

Chair: to be announced

Papers: Graziano Abrate, Universita degli Studi del Piemonte Orientale
Amedeo Avogadro, Federico Boffa, Free University of Bozen-Bolzano,
Fabrizio Erbetta, Universita degli Studi del Piemonte Orientale
Amedeo Avogadro, and Davide Vannoni, University of Torino, and Collegio Carlo Alberto

Corruption, Accountability and Efficiency: An Application to Municipal Solid Waste Services
Jason Pearcy, Montana State University, and Scott Savage, University of Colorado Boulder

Actual and Potential Competition in International Telecommunications
Stephen J. Spurr, Wayne State University

The Market for Lawyers
Discussants: Jason Pearcy, Montana State University
Davide Vannoni, University of Torino, and Collegio Carlo Alberto

[116] 4:30 PM–6:15 PM

North American Association of Sports Economists, and International Association of Sports Economists

ECONOMICS OF INTERNATIONAL FOOTBALL I

Organizer: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Dennis Coates, University of Maryland, Baltimore County

Papers: Bernd Frick, University of Paderborn, and Pamela Wicker, German Sport University Cologne

The Trickel-Down Effect in Amateur Football: How Sporting Success of Bundesliga Teams Affects Regional Club Memberships
Dennis Coates, University of Maryland, Baltimore County, Luliai
Naidanova, National Research University Higher School of Economics, and Petr Parshekov, National Research University Higher School of Economics

Brand Strength in Russian Football
Tim Pawlowski, University of Tubingen, Dennis Coates, University of Maryland, Baltimore County, and Georgios Nalbantis, University of Tubingen

Perceived Competitive Balance in Professional Football
Ricardo M. Santos, Trinity University

FIFA World Cup: And the Winner Is ...
Discussants: Tim Pawlowski, University of Tubingen
Pamela Wicker, German Sport University Cologne
Dennis Coates, University of Maryland, Baltimore County
Paul J. Gift, Pepperdine University

[117] 4:30 PM–6:15 PM

Individually Organized Session

WATER ECONOMICS AND INSTITUTIONS II

Organizer: Christopher Wada, University of Hawaii at Manoa

Chair: Christopher Wada, University of Hawaii at Manoa

Papers: Kurt A. Schwabe, University of California, Riverside, and Keith Knapp, University of California, Riverside

Groundwater Use and Irrigated Agriculture in California: Dynamics, Uncertainty, and Conjunctive Use
Sittidad Pongkijvorasin, Chulalongkorn University, and James A. Roumasset, University of Hawaii

Optimal Conjunctive Water Use over Space and Time
Ruben Juarez, University of Hawaii at Manoa, Karl Robert L. Jandoc, University of Hawaii at Manoa, and James A. Roumasset, University of Hawaii

Towards an Economics of Irrigation Networks
Andrew C. Worthington, Griffith University

Efficiency, Technology and Productivity in Australian Urban Water Utilities
Discussants: Kurt A. Schwabe, University of California, Riverside
Sittidad Pongkijvorasin, Chulalongkorn University
Karl Robert L. Jandoc, University of Hawaii at Manoa
Andrew C. Worthington, Griffith University

Tuesday, June 30

[118] 8:15 AM–10:00 AM

Contemporary Economic Policy and Professional Development Session

HOW TO GIVE A GOOD RESEARCH PRESENTATION

Organizer: Darren P. Grant, Sam Houston State University

Chair: Robert J. Sonora, Fort Lewis College

Papers: Darren P. Grant, Sam Houston State University

How to Give a Good Research Presentation: Three Essential Elements
Jane E. Ruseski, West Virginia University

How To Be a Good Discussant
Monica Deza, University of Texas, Dallas

Special Considerations for Job Market Talks

[119] 8:15 AM–10:00 AM

Korea-America Economic Association

APPLICATIONS OF TIME SERIES AND PANEL ECONOMETRICS

Organizer: Hyewong Kim, Auburn University

Chair: Nayoung Lee, Chinese University of Hong Kong

Papers: Hangyong Lee, Hanyang University, and Deockhyun Ryu, Chung-Ang University

Measuring Persistence of Credit Spreads in Corporate Bond Market
Minwoo Song, Seoul National University

One Role of FX Reserves and Exchange Rate Volatility
Nayoung Lee, Chinese University of Hong Kong, and Hyungsik Roger Moon, University of Southern California

Heterogeneous Income Profiles and Health Shocks
Discussants: to be announced

[120] 8:15 AM–10:00 AM

Volunteer Individual Session

ANALYSIS OF POLITICAL PROCESSES

Organizer: Jin Yeub Kim, University of Nebraska, Lincoln

Chair: Jin Yeub Kim, University of Nebraska, Lincoln

Papers: Dongwon (Dan) Lee, Sungkyunkwan University

Supermajority Rule and the Law of 1/n
Jonghwa Lee, Sungkyunkwan University

Endogenous Choice of the Sharing Rule in Mixed Good Contests
Taiki Susa, Nagoya University

Strategic Delegation in Public Investment Competition
Discussants: Martin Grossmann, University of Zurich
Jin Yeub Kim, University of Nebraska, Lincoln
Jonghwa Lee, Sungkyunkwan University

[121] 8:15 AM–10:00 AM

Volunteer Individual Session

DISTRIBUTION AND MARKET STRUCTURE

Organizer: Walter H. Morris, Pace University

Chair: Walter H. Morris, Pace University

Papers: Dakshina G. De Silva, Lancaster University, and Timothy P. Hubbard, Colby College

Evaluating Bidder Pre-Qualification in Procurement Contracts
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Timothy P. Hubbard, Colby College, and Rene Kirkegaard, University of Guelph

Asymmetric Auctions with More Than Two Bidders
Walter H. Morris, Pace University

Is There a Natural Rate of Income Inequality
Masashi Tanaka, Osaka University

Human Capital Investment, Signaling, and Wage Differentials
Discussants: Dakshina G. De Silva, Lancaster University
Christopher K. Johnson, University of North Florida
Dag Einar Sommervoll, Norwegian University of Life Sciences
Masashi Tanaka, Osaka University

[122] 8:15 AM–10:00 AM
Individually Organized Session
DEFENSE ECONOMICS: RETENTION, PRICE ESCALATION, VETERANS HEALTH, AND AN ORGANIZATIONAL ANALYSIS
Organizer: Jerry Pannullo, Office of the Secretary of Defense
Chair: Jerry Pannullo, Office of the Secretary of Defense
Papers: Mark Zais, Office of the Secretary of Defense
A Markov Chain Model of Military Personnel Dynamics
Garrett Summers, Office of the Secretary of Defense
Stop Setting Ourselves Up for Failure: Improving Price Escalation Analysis at DoD
Amanda Stype, Michigan State University

What’s Medicare Got to Do with It? An Examination of Veteran Health around the Medicare Eligibility Age
Jerry Pannullo, Office of the Secretary of Defense

A Recent Organizational Analysis in DoD
Discussants: Michael Mattock, RAND Corporation
Stanley A. Horowitz, Institute for Defense Analyses
Michael Strobl, Office of the Secretary of Defense

[123] 8:15 AM–10:00 AM
Society for the Advancement of Behavioral Economics, and International Confederation for the Advancement of Behavioral Economics and Economic Psychology
FINANCIAL DECISION MAKING
Organizer: John Ifcher, Santa Clara University
Chair: John Ifcher, Santa Clara University
Papers: Dimitra Papadoulalaki, University of Nevada, Reno, James Sundali, University of Nevada, Reno, and Federico Guerrero, University of Nevada, Reno

Absent-minded Investors and Their Effect on Financial and Macroeconomic Cycles
Katarzyna Sekscinska, University of Warsaw

The Role of Experience in Explaining People’s Financial Choices
Peter H. Huang, University of Colorado

Happiness, Mindfulness, Autonomy and Real Options Value
Eugene Y. Chan, University of Technology, Sydney

The Role of Relative Income in Heuristic Decision-Making
Discussants: from above participants

[124] 8:15 AM–10:00 AM
Individually Organized Session
ROBERT E. LIPSEY MEMORIAL PANEL I: INTERNATIONAL TRADE, FOREIGN FIRMS AND HUMAN CAPITAL
Organizer: Zadia M. Feliciano, Queens College and the Graduate Center, CUNY
Chair: Zadia M. Feliciano, Queens College and the Graduate Center, CUNY
Papers: Peter M. Morrow, University of Toronto, and Daniel Trefler, University of Toronto

Hov and the Factor Bias of Technology
Emily J. Blanchard, Dartmouth College, and William W. Olney, Williams College

Globalization and Human Capital Investment: How Export Composition Drives Educational Attainment
Aram R. Balagyozyan, University of Scranton, Esin Cakan, University of New Haven, and Kyoko Mon, Manhattanville College
Impact of Foreign Direct Investment, Openness and Institutions on Financial Development in Emerging Market Economies
Zadia M. Feliciano, Queens College and the Graduate Center, CUNY, and Nadia Doyutch, Brooklyn College, CUNY, and Graduate Center, CUNY

EU Accession and Foreign Owned Firms in Bulgaria
Discussants: Kyoko Mon, Manhattanville College
Lindsay Oldenski, Georgetown University
Suleyman Taspinar, Queens College, CUNY
Seema Narayan, RMIT University

[125] 8:15 AM–10:00 AM
Contemporary Economic Policy Session
THEORY AND PRACTICE OF THE BEHAVIOR OF BANKS
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Chris Y. Tung, National Sun Yat-Sen University
Papers: Huiran Pan, California State University, Fullerton

Government Debt and Bank Stability: Evidence from Panel Vector Autoregression
Chris Y. Tung, National Sun Yat-Sen University

Bank’s Entry Mode and Differentiated Incumbent Competitors
Ta-Sheng Chou, Chung Yuan Christian University

Improved Continuity Updating GMM under Heteroskedasticity of Unknown Form: An Application to Structural Equation Models
Discussants: Chris Y. Tung, National Sun Yat-Sen University
Ta-Sheng Chou, Chung Yuan Christian University
Huiran Pan, California State University, Fullerton

[126] 8:15 AM–10:00 AM
Individually Organized Session
MONEY BY ANY OTHER NAME
Organizer: George G. Kaufman, Loyola University Chicago
Chair: to be announced
Papers: Wade Rousse, Northern Arizona University, and Richard D. Porter, Economic Consultant

The Evolution of Lending and Borrowing in a Digital Environment
Richard D. Porter, Economic Consultant, and Wade Rousse, Northern Arizona University

Revisiting Hayek Proposal for Denationalization of Money
Discussants: to be announced

[127] 8:15 AM–10:00 AM
Individually Organized Session
COMMODITIES AND FINANCIAL MARKETS
Organizer: Deepa D. Datta, Board of Governors of the Federal Reserve System
Chair: Deepa D. Datta, Board of Governors of the Federal Reserve System
Papers: Yu-chin Chen, University of Washington, Seojin Lee, University of Washington, and Mishita Mehra, University of Washington

Commodity Currency Predictions: The Role of Expectations
Erik Gilje, Wharton School, University of Pennsylvania, Robert Ready, University of Rochester, and Nikolai Roussanov, Wharton School, University of Pennsylvania

Deepa D. Datta, Board of Governors of the Federal Reserve System

Commodity Currencies and Trade Shares
Discussants: Deepa D. Datta, Board of Governors of the Federal Reserve System
Robert Ready, University of Rochester
Seojin Lee, University of Washington

[128] 8:15 AM–10:00 AM
Individually Organized Session
B U S I N E S S  T A X A T I O N
Organizer: Nirupama Rao, New York University
Chair: Nirupama Rao, New York University
Papers: Nirupama Rao, New York University, and Chris Conlon, Columbia University
- Wholesale Prices, Retail Prices and the Lampy Pass-Through of Alcohol Taxes
Juan Carlos Suarez Serrato, Duke University
- State Taxes and Spatial Misallocation
Laura Kawano, U.S. Department of the Treasury, and Caroline Weber, University of Oregon
- Estimating the Elasticity of Taxable Income in the Presence of Income Growth and Volatility
Discussants: Lisa Kahn, Yale University

[129] 8:15 AM–10:00 AM
Volunteer Individual Session
ANALYSIS OF HEALTH CARE MARKETS
Chair: Brady P. Horn, University of New Mexico
Papers: Brady P. Horn, University of New Mexico, Maurice Moffett, University of New Mexico, Cameron Crandall, University of New Mexico, Michael Hensley, University of New Mexico, Sam Howarth, University of New Mexico, and David Sklar, University of New Mexico
- The Economic Impact of Intensive Case Management/Care Coordination for High-Cost Medically Complex Patients: An Evaluation of New Mexico’s Care One Program
Kurt J. Lavetti, Ohio State University, and Naomi Hausman, Hebrew University of Jerusalem
- Physician Concentration and Negotiated Prices: Evidence from State Law Changes
Jinhung Lee, Sungkyunkwan University
- The Impact of Health Information Technology Outsourcing on Hospital Productivity
Discussants: Sebastian Fleitas, University of Arizona
Brady P. Horn, University of New Mexico
Kurt J. Lavetti, Ohio State University

[130] 8:15 AM–10:00 AM
Contemporary Economic Policy Session
HEALTH ISSUES ON CHILDREN AND THE ELDERLY
Organizer: Jack W. Hou, California State University, Long Beach, and Heman University
Chair: Te-Fen Lo, National Dong Hwa University
Papers: Hung-Hao Chang, National Taiwan University
- What Are the Medical Costs of Food Allergy among Children?
Jaime A. Meza-Cordero, IMPAQ International, LLC
- The Effects of Childhood Health on Education and Economic Outcomes in Adulthood
Te-Fen Lo, National Dong Hwa University
- Geographic Variation in the Supply of Institutional Care in Taiwan: An Application of Spatial Econometric Model
Jin Sun, Central University of Finance and Economics
- China’s Economic Openness and Green GDP Growth
Discussants: Jin Sun, Central University of Finance and Economics
Bruce C. Brown, California State Polytechnic University, Pomona
Hung-Hao Chang, National Taiwan University
Te-Fen Lo, National Dong Hwa University

[131] 8:15 AM–10:00 AM
National Economic Association
WAITING TO EXHALE: AFRICAN AMERICANS IN THE WAKE OF THE GREAT RECESSION
Organizer: Lisa D. Cook, Michigan State University
Chair: Lisa D. Cook, Michigan State University
Papers: Jan E. Christopher, Delaware State University
- Austerity in Higher Education: The Performance of 1890 Land-Grant Institutions during the Great Recession
Bradley Hardy, American University, Daniel Muhammad, and Rhucha Samudra, American University
- The Effect of the District of Columbia and Federal EITC on Poverty and Income Instability
Michelle Holder, City University of New York
The Impact of the Great Recession on the Occupational Segregation of Black Men in the U.S.
Discussant: Lisa D. Cook, Michigan State University

[132] 8:15 AM–10:00 AM
National Association of Forensic Economics
FORENSIC ECONOMICS IV
Organizer: William G. Brandt, Brandt Forensic Economics, and Michael L. Nieswiadomy, University of North Texas
Chair: Michael L. Nieswiadomy, University of North Texas
Papers: Thomas H. Carroll, Thomas Carroll and Associates, Ltd., and Djeto Assane, University of Nevada, Las Vegas
- The Graduate School Lottery: Use of ACS Data on Undergraduate Major in Earning Estimate Capacity
The Impact of Disability on Job Search Success
Discussants: William A. Luksetich, St. Cloud State University
David A. Macpherson, Trinity University

[133] 8:15 AM–10:00 AM
North American Association of Sports Economists, and International Association of Sports Economists
ECONOMICS OF WINTER SPORTS
Organizer: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Stacey Brook, University of Iowa
Papers: Craig A. Kerr, California State Polytechnic University, Pomona, and Brandon Aragon, California State Polytechnic University, Pomona
- More Offense and More Valuable Defense: Tracing Incentive Effects of Overtime and Penalty Rules to Player Valuation in the NHL
Qi Ge, Skidmore College, and Michael Lopez, Skidmore College
- Labor Disputes and Worker Productivity: Evidence from the 2012-13 NHL Lockout
Laura Beaudin, Bryant University, and Ju-Chin Huang, University of New Hampshire
Discussants: Stacey Brook, University of Iowa
Laura Beaudin, Bryant University
Craig A. Kerr, California State Polytechnic University, Pomona

[134] 8:15 AM–10:00 AM
Individually Organized Session
ECONOMIC DEVELOPMENT IN ASIA AND THE PACIFIC
Organizer: James A. Roumasset, University of Hawaii
Chair: Majah-Leah Ravago, University of the Philippines
Papers: Shigeyuki Abe, Doshisha University
Supply Chain Issues in Asia Revisited
Tiru Jayaraman, Fiji National University, and Chee Keong Chooong, Universiti Tunku Abdul Rahman
- Aid, Remittances and FDI: Which Is More Effective for Pacific Islands, A Case Study of Fiji
Kaeokwantan Tangtipongkul, Thammasat University
- Scale Economies in Public Vocational Education: Empirical Evidence from Thailand
Takashi Yamamoto, Takushoku University
Economic Development in Shrinking Cities
Discussants: James A. Roumasset, University of Hawaii
Arlan Zandro I. Brucal, University of Hawaii at Manoa
Anna Abatayo, University of Hawaii at Manoa
Karl Robert L. Jandoc, University of Hawaii at Manoa
[135] 8:15 AM–10:00 AM
Association of Environmental and Resource Economists
ECONOMICS OF CLIMATE CHANGE AND EXTREME WEATHER
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Maximilian Auffhammer, University of California, Berkeley
Papers: Sisi Meng, Florida International University, and Pallab Mozumder, Florida International University
The Determinants of Property Damage: Evidence from Hurricane Sandy
Maximilian Auffhammer, University of California, Berkeley, Patrick Baylis, University of California, Berkeley, and Catherine Hausman, University of Michigan
Projecting the Impact of Climate Change on U.S. Electricity Load
Discussants: to be announced

[136] 10:15 AM–12:00 PM
General Session
THE ECONOMICS OF TEMPORARY MIGRATIONS
Organizer: David Card, University of California, Berkeley
Introduction: David Card, University of California, Berkeley
Address: Christian Dustmann, University College London

[137] 10:15 AM–12:00 PM
Volunteer Individual Session
MARKET STRUCTURE AND PRICING: MONOPOLY AND OLIGOPOLY
Chair: Chin-Sheng Chen, Soochow University
Papers: Wen-Chung Guo, National Taipei University, and Fu-Chuan Lai, Academia Sinica
Media Bias, Political Competition, and Voting Participation
Chin-Sheng Chen, Soochow University
Endogenous Market Boundary and Spatial Price Discrimination with a Quadratic Production Cost Function
Jason J. Lepore, California Polytechnic State University, San Luis Obispo, and Blake Allison, University of California, Irvine
Price Competition with Demand Uncertainty and Decreasing Returns-to-Scale
Aiyuan Tao, Shanghai Lixin University of Commerce, Yingjun Zhu, Shanghai Lixin University of Commerce, and Xiangqing Zou, Shanghai Lixin University of Commerce
Efficiency Comparison of Unit and Ad Valorem Taxation in Mixed Duopoly
Discussants: Wen-Chung Guo, National Taipei University
Timothy P. Hubbard, Colby College
Jason J. Lepore, California Polytechnic State University, San Luis Obispo
Aiyuan Tao, Shanghai Lixin University of Commerce

[138] 10:15 AM–12:00 PM
Individually Organized Session
DEFENSE ECONOMICS: VETERAN UNEMPLOYMENT AND EXIT OUTCOMES
Organizer: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation
Chair: Beth J. Asch, RAND Corporation
Papers: Jomana Amara, Naval Postgraduate School
Traumatic Brain Injury and Unemployment for Female Veterans of Operation Enduring Freedom/Operation Iraqi Freedom
Ryan Sullivan, Naval Postgraduate School, and Coady Wing, Indiana University
Effects of Military Acquired Skills on Economics and Health Outcomes of Military Veterans
Shannon Desrosiers, Center for Naval Analyses, Elizabeth S. Bradley, Center for Naval Analyses, and Lauren Malone, Center for Naval Analyses
Demographic Profiles of Those At-Risk of Collecting ‘Unemployment Compensation for Ex-Service-Members’ (UCX)
Discussants: Heather Krull, RAND Corporation
Ellen M. Pint, RAND Corporation

Julia Pollak, RAND Corporation

[139] 10:15 AM–12:00 PM
Society for the Advancement of Behavioral Economics, and International Confederation for the Advancement of Behavioral Economics and Economic Psychology
RISK AND SOCIAL PREFERENCES
Organizer: John Icher, Santa Clara University
Chair: John Icher, Santa Clara University
Papers: Jeffrey V. Butler, University of Nevada, Las Vegas, and Einaudi Institute for Economics and Finance, and Joshua B. Miller, Bocconi University
Social Risk and the Dimensionality of Intentions
Mikhail Myagkov, University of Oregon, and Skolkovo Institute of Science and Technology, Evgeniya Lukinova, Skolkovo Institute of Science and Technology, and Tatyana Babkina, Skolkovo Institute of Science and Technology
Quantifying Sociality Eliminates It
James Sundali, University of Nevada, Reno, Amanda Safford, University of Nevada, Reno, and Federico Guerrero, University of Nevada, Reno
The Influence of Social Comparisons on Risk Taking: Some Asset Allocation Experiments
Kirill Chernomaz, San Francisco State University, and Johanna Goertz, University of Guelph
Inefficient Committees: An Experimental Study
Discussants: from above participants

[140] 10:15 AM–12:00 PM
Individually Organized Session
FISCAL AND MONETARY ECONOMIC ISSUES IN CONTEMPORARY JAPANESE ECONOMY
Organizer: Masayuki Otaki, University of Tokyo
Chair: Masayuki Otaki, University of Tokyo
Papers: Naomi Miyazato, Nihon University
The Emergency Medical System and Infant Mortality in Japan
Tomoya Ishida, Development Bank of Japan, and Yuto Shimada, Development Bank of Japan
Do the Tangible Assets Decide Capital Structure?
Genichiro Okamoto, Development Bank of Japan
The Non-Positive Net Debt and Cash in Foreign-Currency
Masayuki Otaki, University of Tokyo
Abenomics in Reality
Discussants: Toshihiro Ihori, University of Tokyo
Yusashi Iwamoto, University of Tokyo
Genichiro Okamoto, Development Bank of Japan
Masayuki Otaki, University of Tokyo

[141] 10:15 AM–12:00 PM
Volunteer Individual Session
COMPARATIVE ADVANTAGE AND GAIN FOR TRADE
Chair: Gerald M. Grosshek, University of Redlands
Papers: Paul Comolli, University of Kansas
The Co-Movement of Capital and Labor in Bilateral Trade
Ronald W. Jones, University of Rochester
Remarks on Static and Dynamic Features of ‘Competitive Advantage’
Dekuwmini Mornah, Virginia Military Institute, and Raymond MacDermott, Virginia Military Institute
The Effects of Cultural Differences on Bilateral Trade
Dao-Zhi Zeng, Tohoku University, and Xi Yang, Xiamen University
Mobile Capital, Firm Selection, and Gains from Trade
Discussants: Ronald W. Jones, University of Rochester
Dekuwmini Mornah, Virginia Military Institute
Oana Tocan, Claremont McKenna College
Dao-Zhi Zeng, Tohoku University

[142] 10:15 AM–12:00 PM
Individually Organized Session
INFRASTRUCTURE INVESTMENT, LAND FINANCING AND ECONOMIC DEVELOPMENT IN CHINA
Organizer: Joyce Yanyun Man, Indiana University
Chair: Joyce Yanyun Man, Indiana University
Papers: Wen Wang, Indiana University-Purdue University
The Fiscal and Political Incentives of Land Finance in China
Janey Qian Wang, San Francisco State University, He Yang, Central University of Finance and Economics, John L. Mikesell, Indiana University, and Zhirong Jerry Zhao, University of Minnesota
Explore the Relationship between Urban Transportation Investment and Economic Growth in China
Joyce Yanyun Man, Indiana University
Land Financing and Urban Development in China
Discussants: Zhirong Jerry Zhao, University of Minnesota
Wen Wang, Indiana University-Purdue University
Janey Qian Wang, San Francisco State University

Papers: Tushar Bharati, University of Southern California, Seungwoo Chin, University of Southern California, and Dawoon Jung, University of Southern California
Dynamic Complementarities between Child Endowments and Investments: Evidence from a Developing Country
Md. Nazmul Ahsan, University of Southern California, and Riddhi Bhowmick, University of Southern California
Gender Discrimination in Parental Investment at Lower Birth Order in the Age of Declining Fertility and Sex Selection
Ahram Moon, University of Southern California
Estimating the Price Responsiveness of Private Tutoring Demand in Korea: Demand Systems with the Unit Value Specification
Discussants: Md. Nazmul Ahsan, University of Southern California
Dawoon Jung, University of Southern California
Mehdi Majbouri, Babson College
Wifag Adnan, Zayed University

[143] 10:15 AM–12:00 PM
Contemporary Economic Policy Session

HEALTHCARE, INSTITUTIONS, AND REGULATIONS
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Ya-Ming Liu, National Cheng Kung University
Papers: Cathy Yuhua Xue, University of Wisconsin, Whitewater
Health Returns to Modern Heating: Evidence from China
Jing Li, University of California, Berkeley
Can We Trust the (Future) Doctors? Altruistic Preferences and Specialty Choice of Medical Students
Ya-Ming Liu, National Cheng Kung University, and Tzu-Wen Wang, National Cheng Kung University
An Application of the Growth Model of Endogenous Technological Change in Health Care
Discussants: Ya-Ming Liu, National Cheng Kung University
Cathy Yuhua Xue, University of Wisconsin, Whitewater
Jing Li, University of California, Berkeley

Papers: Joaquin Marandino, Middlebury College
Is Expropriation Good If It Gives You an Urban Hokou? Evidence from a Quasi-Natural Experiment in Modern China
Sanxi Li, Renmin University of China, Ang Sun, Renmin University of China, and Wenkai Sun, Renmin University of China
Household Birth Quota Assignment and the Marriage Market
Discussants: Phanindra V. Wunnava, Middlebury College, and IZA, and Joaquin Marandino, Middlebury College
Massimiliano Tani, IZA, and University of New South Wales, Mehtap Akguc, Centre for European Policy Studies, and Xingfei Liu, IZA
Ming Liu, National Cheng Kung University

[144] 10:15 AM–12:00 PM
Volunteer Individual Session

ANALYSIS OF EDUCATION
Chair: Tomohiko Inui, Gakushuin University
Papers: Youjin Hahn, Monash University, Liang Choon Wang, Monash University, and Hee-Seung Yang, Monash University
Does Greater School Autonomy Make a Difference? Evidence from a Randomized Natural Experiment in South Korea
Tomohiko Inui, Gakushuin University, Makiko Nakamuro, Keio University, and Ryoji Matsuoka, Waseda University
More Time Spent on Television and Video Games, Less Time Studying?
Yan Lau, Reed College
Allocation of Study Time and Cram Schools As an Input in Education Production
Ayako Wakano, Osaka University
The Effect of Ratio between PTA Teachers and Government Employed Teachers on Education Outcomes in Kenya Primary Schools
Discussants: Tomohiko Inui, Gakushuin University
Yan Lau, Reed College
Ayako Wakano, Osaka University
Hongliang Zhang, Chinese University of Hong Kong

[145] 10:15 AM–12:00 PM
Individually Organized Session

EDUCATION, GENDER AND FERTILITY
Organizer: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
Chair: Mehdi Majbouri, Babson College

Papers: Flavio M. Menezes, University of Queensland, John Quiggin, University of Queensland, and Tina Kao, Australian National University
Delegation and the Choice of Strategic Variable in Oligopoly Games
Tohru Naito, University of Tokushima
Urban Unemployment, Privatization Policy, and a Differentiated Mixed Oligopoly
Adriana C. Vamosiu, University of San Diego

[146] 10:15 AM–12:00 PM
Contemporary Economic Policy Session

TOPICS IN LABOR MARKET DYNAMICS
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Bruce C. Brown, California State Polytechnic University, Pomona
Papers: Phanindra V. Wunnava, Middlebury College, and IZA, and Joaquin Marandino, Middlebury College
The Effect of Access to Information and Communication Technology on Household Labor Income: Evidence from ‘One Laptop Per Child’ in Uruguay
Sanxi Li, Renmin University of China, Ang Sun, Renmin University of China, and Wenkai Sun, Renmin University of China
Household Birth Quota Assignment and the Marriage Market
Discussants: Phanindra V. Wunnava, Middlebury College, and IZA
Massimiliano Tani, IZA, and University of New South Wales
Mehdi Majbouri, Babson College
Bruce C. Brown, California State Polytechnic University, Pomona

[147] 10:15 AM–12:00 PM
National Association of Forensic Economics

FORENSIC ECONOMICS V
Organizer: William G. Brandt, Brandt Forensic Economics, and Michael L. Nieswiadomy, University of North Texas
Chair: William G. Brandt, Brandt Forensic Economics
The ATUS and the Whole Time Approach to Economic Damages in Personal Injury and Wrongful Death
Lindsey Secrist, Thomas Carroll and Associates, Ltd.
Occupational Disability and Earning Capacity: An Econometric Analysis
Discussants: Victor A. Matheson, College of the Holy Cross
Robert W. Baumann, College of the Holy Cross

[148] 10:15 AM–12:00 PM
Volunteer Individual Session

OLIGOPOLY AND GAME THEORY
Chair: Chia-Chi Wang, Tatung University
Papers: Tomohiko Inui, Gakushuin University
The Effect of Ratio between PTA Teachers and Government Employed Teachers on Education Outcomes in Kenya Primary Schools
Discussants: Tomohiko Inui, Gakushuin University

PROGRAM IS SUBJECT TO CHANGE
Compatibility and Bundling of Stand and No-Stand Alone Complements in an Oligopoly
Chia-Chi Wang, Tatung University, and Jiunn-Rong Chiou, National Central University
Taxation on a Mixed Oligopoly in the Presence of Foreign Ownership
Discussants: Tohru Naito, University of Tokushima
Emanuel X. Oliveira, Michigan Technological University
Jeremy P. Thornton, Samford University
Adriana C. Vamosiu, University of San Diego

Korea-America Economic Association
CURRENT ISSUES ON KOREAN ECONOMY
Organizer: Hyeongwoo Kim, Auburn University
Chair: Taehyung Ahn, Sogang University
Papers: Yong Suk Lee, Stanford University
Counteracting Sanctions: The Unequal Geographic Impact of Economic Sanctions in North Korea
Bun Song Lee, University of Arkansas, and Sunghyo Hong, Kongju National University
Spatial Concentration of Industries and Plant Sizes in Korea
Kiyoun Sohn, Incheon National University
Analysis of Korea’s FTAs: Trade Policy Perspective
Taehyun Ahn, Sogang University
The Employment Dynamics in Korea: The Role of Temporary Work and Self-Employment
Discussants: to be announced

Association of Environmental and Resource Economists
ECOSYSTEMS
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Craig D. Broadbent, Illinois Wesleyan University
Papers: Merlin Hanauer, Sonoma State University, and Paul J. Ferraro, Georgia State University
Implications of Missing Baselines for Estimating the Impacts of Protected Areas
Nadia A. Seeteram, Florida International University, and Pallab Mozumder, Florida International University
Value of Ecosystem Services for Environmental Decision Making in South Florida
Craig D. Broadbent, Illinois Wesleyan University, David S. Brookshire, University of New Mexico, and Don Coursey, University of Chicago
Substitutability of Ecosystem Services: A Choice Experimental Approach Valuing Semi-Arid Ecosystems
Discussants: Nadia A. Seeteram, Florida International University
Craig D. Broadbent, Illinois Wesleyan University
Merlin Hanauer, Sonoma State University

Presidential Luncheon and Annual Business Meeting Session
PRESIDENTIAL ADDRESS AND ANNUAL BUSINESS MEETING
Introduction: David Card, University of California, Berkeley
Address: John H. Pencavel, Stanford University
Supply or Demand?

Individually Organized Session
CONTEMPORARY ECONOMIC ISSUES I
Organizer: Chong-Uk Kim, Sonoma State University
Chair: Chong-Uk Kim, Sonoma State University
Papers: Robert C. Eyler, Sonoma State University
On Economic Sanctions and Exchange Rates
Byung-Hill Jun, Hankuk University of Foreign Studies, and Seokjin Woo, Myongji University
Do Korean Mothers Queue for Public Childcare Facility?
Sangwon Park, Hankuk University of Foreign Studies
Fiscal Rule As a Political Equilibrium
Discussants: Sangwon Park, Hankuk University of Foreign Studies
Byung-Hill Jun, Hankuk University of Foreign Studies
Robert C. Eyler, Sonoma State University

Volunteer Individual Session
SPECIAL TOPICS IN ECONOMETRICS I
Chair: Zhiquan Weng, United International College
Papers: Sylvia A. Allegretto, University of California, Berkeley, and Carl Nadler, University of California, Berkeley
Tipped Wage Effects on Earnings and Employment in Full Service Restaurants
Elwin Tobing, Azusa Pacific University
Housing Wealth Effect on Health Spending of Elderly People: Evidence from PSID Data
Eilya Torshizian, University of Auckland, and Arthur Grimes, University of Auckland, and Motu Economic and Public Policy Research Trust
Negative Envy or Positive Amenity Effects? A Neighbourhood Study of Aucklanders’ Residential Satisfaction
Discussants: Sylvia A. Allegretto, University of California, Berkeley
Eilya Torshizian, University of Auckland
Zhiquan Weng, United International College

Individually Organized Session
EXPERIMENTS IN INDIVIDUAL AND COLLECTIVE DECISION MAKING
Organizer: Katerina Shrestyk, University of Hawaii at Manoa
Chair: Duncan James, Fordham University
Papers: Daniel K. Saunders, University of California, Santa Barbara
Decision Errors and Threshold Public Goods
Rob Moir, University of New Brunswick
Do People Use Iterative Elimination?
Ryan Kendall, University of Southern California, Kaisa Herne, University of Tampere, Katri K. Sieberg, University of Tampere, and Maria Maunula, University of Turku
An Experimental Analysis of Voting Rule Selection
Sean M. Collins, Fordham University, and Duncan James, Fordham University
Mode and Stochastic Choice Together Explain Preference Reversals
Discussants: Ryan Kendall, University of Southern California
Duncan James, Fordham University
Rob Moir, University of New Brunswick
Daniel K. Saunders, University of California, Santa Barbara

Individually Organized Session
DEFENSE ECONOMICS: MILITARY PAY ISSUES
Organizer: John E. Whitley, Institute for Defense Analyses
Chair: David S. C. Chu, Institute for Defense Analyses
Papers: Julia Pollak, RAND Corporation
Estimating Effects of Subsidy Reductions on Commissary Patronage
Discussants: to be announced

Individually Organized Session
CURRENT ISSUES ON MICROECONOMICS AND APPLICATIONS
Organizer: Hyeongwoo Kim, Auburn University
Chair: Myongjin Kim, University of Oklahoma
Papers: Byung-Chel Kim, Georgia Institute of Technology, and Jin Yeub Kim, University of Nebraska, Lincoln
The Economics of the Right To Be Forgotten
Ernest K. Lai, Lehigh University, and Wooyoung Lim, Hong Kong University of Science and Technology
Meaning and Credibility in Experimental Cheap-Talk Games
Discussants: to be announced

Volunteer Individual Session
Sue Hwang Mialon, Emory University  
Declining Moral Standards and the Role of Law  
Kwan Koo Yun, State University of New York, Albany  
The Motzkin’s Theorem and Pareto Improving Reforms  
Myoungjin Kim, University of Oklahoma, Richard T. Greit, Bradley University, and Sumon Basu Roy, University of Oklahoma  
Backward Compatibility in Two-Sided Markets  
Discussants: to be announced  

[157]  2:30 PM–4:15 PM  
Society for the Advancement of Behavioral Economics, and International Confederation for the Advancement of Behavioral Economics and Economic Psychology  
SUBJECTIVE WELL BEING AND UNDERSTANDING SUBJECTIVE RESPONSE DATA  
Organizer: Jeffrey K. Naecier, Stanford University  
Chair: Jeffrey K. Naecier, Stanford University  
Papers: John Ifcher, Santa Clara University, Carol Graham, Brookings Institution, and Homa Zarghamee, Barnard College  
'Others’ Income, Subjective Well-Being, and Health: Evidence from the Gallup Daily Poll'  
Kelsey J. O’Connor, University of Southern California  
'Happiness in the United States: The Great Recession by Demographic Group'  
Robson Morgan, University of Southern California  
'Labor Market Policy and Subjective Well-Being during the Great Recession'  
Jeffrey K. Naecier, Stanford University  
The Lives of Others: Predicting Donations with Non-Choice Responses  
Discussants: from above participants  

[158]  2:30 PM–4:15 PM  
Contemporary Economic Policy Session  
SOCIAL AND POLITICAL ECONOMY  
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University  
Chair: John J. Devereux, City University of New York  
Papers: Xianghong Wang, Renmin University, and Jiqu Ren, Renmin University of China  
Perceived Social Conflicts and Their Impact on Happiness in China  
Maoliang Ye, Renmin University of China, and Yongzheng Liu, Renmin University of China  
Democracy and Happiness: Evidence from Rural Elections in China  
Lein Lein Chen, University of Nevada, Las Vegas, and John J. Devereux, City University of New York  
Further Evidence on the Capital Income Ratio over the Long Run  
Discussants: Maoliang Ye, Renmin University of China  
Xi Zhu, Shanghai Jiao Tong University  
Xianghong Wang, Renmin University  

[159]  2:30 PM–4:15 PM  
Volunteer Individual Session  
ANALYSIS OF COLLECTIVE DECISION-MAKING  
Chair: Jason J. Lepore, California Polytechnic State University, San Luis Obispo  
Papers: Martin Grossmann, University of Zurich, Andreas Hefti, University of Zurich, and Markus Lang, University of Zurich  
Heterogeneity in Dynamic Contests  
Xue Qiao, Tsinghua University, Jiahua Che, Chinese University of Hong Kong, and Pudan University, and Kim Sau Chung, Chinese University of Hong Kong  
To Punish or To Forgive: Accountability in a Dynamic  
Oana Tocoian, Claremont McKenna College, and S. Brock Blomberg, Claremont McKenna College  
Who Gets the Guns? How Conflicts and Politics Drive International Arms Transfers  
Discussants: Martin G. Kolmar, University of St. Gallen  
Xue Qiao, Tsinghua University  
Oana Tocoian, Claremont McKenna College  

[160]  2:30 PM–4:15 PM  
Individually Organized Session  
ROBERT E. LIPSEY MEMORIAL PANEL II: INTERNATIONAL TRADE AND FIRM BEHAVIOR  
Organizer: Zadia M. Feliciano, Queens College and the Graduate Center, CUNY  
Chair: Zadia M. Feliciano, Queens College and the Graduate Center, CUNY  
Papers: Laura Alfaro, Harvard University, Pol Antras, Harvard University, Davin Chor, National University of Singapore, and Paola Conconi, Universite Libre de Bruxelles  
Internalizing the Value Chain: A Firm Level Analysis  
Brian K. Kovak, Carnegie Mellon University, Lindsay Oldenski, Georgetown University, and Nicholas Sly, University of Oregon  
Labor Market Effects of Offshoring within and across Firms  
Kyoko Mona, Manhattanville College  
Economic Analysis of the UN Millennium Development Goals: A Global Partnership for Development  
Bo-Young Choi, Korea Institute for International Economic Policy, and Ju Hyun Pyun, Korea University  
Firm Productivity Gain in Response to Real Exchange Depreciation Shock: Analysis with Korean Firm Level Data  
Discussants: Peter M. Morrow, University of Toronto  
Gregory C. Wright, University of California, Merced  
William W. Olney, Williams College  
Iwao Tanaka, Toyo Gakuen University  

[161]  2:30 PM–4:15 PM  
Contemporary Economic Policy Session  
EVALUATION OF TRADE POLICY EFFECTS  
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University  
Chair: Chu-Ping Lo, National Taiwan University  
Papers: Qing Li, Renmin University of China, Xiaoyu Zhang, Renmin University of China, and Xxx Arihun, Renmin University of China  
Full Central Government Obligation or Central-local Burden Sharing: An Empirical Study and Policy Option of Export Tax Rebate Burden Mechanism in China  
Chunming Yuan, University of Maryland, Baltimore County  
Renminbi’s Revaluation and China’s Trade Competitiveness: A Panel VAR Sectoral Analysis  
Yan Dong, Southwestern University of Finance and Economics, and Cijun Fan, Southwestern University of Finance and Economics  
The Effect of China’s Aid, Trade on Its ODI in African Countries  
Discussants: Chu-Ping Lo, National Taiwan University  
Yan Dong, Southwestern University of Finance and Economics  
Yi Che, Shanghai Jiao Tong University  

[162]  2:30 PM–4:15 PM  
Volunteer Individual Session  
FINANCIAL CRISES AND MARKET REGULATIONS  
Chair: Marvin M. Smith, Federal Reserve Bank of Philadelphia  
Papers: Raul Ibarra, Banco de Mexico  
How Important Is the Credit Channel in the Transmission of Monetary Policy?  
Wook Sohn, KDI School of Public Policy and Management, Yunsung Eom, Hanyang University, and JaeHoorn Hahn, Yonsei University  
Short Sales and Market Quality: Evidence from Restrictions following the 2008 Financial Crisis  
Joonhyuk Song, Hankuk University of Foreign Studies  
Determinants of Banks’ Equilibrium Capital Ratios and Balance Sheet Response to Capital Gap  
Lawrence J. White, New York University, and Rebel A. Cole, DePaul University  

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When Time Is Not in Our Favor: The Costs of Regulatory Forbearance in the Closures of Insolvent Banks

**Discussants:** from above participants

[163] 2:30 PM–4:15 PM

**Individually Organized Session**

**HEALTH CARE**

**Organizer:** Amanda Kowalski, Yale University
**Chair:** Amanda Kowalski, Yale University
**Papers:** Robin S. Lee, Harvard University, and Kate Ho, Columbia University

- Insurer Competition in Health Care Markets
  Jonathan Kolstad, University of Pennsylvania, and Ben Handel, University of California, Berkeley
- Information or Compensation? Understanding the Role of Information Technology in Physician Response to Pay-for-Performance
  Stephen P. Ryan, University of Texas, Austin, Maria Polvakova, Stanford University, and Francesco Decarolis, Boston University
- The Welfare Effects of Supply-Side Regulations in Medicare Part D
  Amanda Kowalski, Yale University

**Discussants:** Martin Hackmann, Pennsylvania State University
David C. Chan, Stanford University
Neale Mahoney, University of Chicago
Ashley Swanson, University of Pennsylvania

[164] 2:30 PM–4:15 PM

**Contemporary Economic Policy Session**

**IMMIGRATION AND ASSIMILATION**

**Organizer:** Peter J. Kuhn, University of California, Santa Barbara, and Hani Mansour, University of Colorado Denver
**Chair:** Peter J. Kuhn, University of California, Santa Barbara
**Papers:** Delia Furtado, University of Connecticut

- Fertility Responses of High-Skilled Women to Immigrant Inflows
  Peter J. Kuhn, University of California, Santa Barbara, and Kailing Shen, Xiyan University
- Do Employers Prefer Undocumented Workers? Evidence from China Hukou System
  Brian Duncan, University of Colorado Denver, Franciska Antman, University of Colorado, and Steve J. Trejo, University of Texas, Austin
- Ethnic Attrition, Assimilation, and the Measured Health Outcomes of Mexican Americans
  Catalina Amuedo-Dorantes, San Diego State University, Esther Arenas-Arroyo, Queen Mary University of London, and Almudena Sevilla-Sanz, Queen Mary University of London

**Discussants:** Jenna Stearns, University of California, Santa Barbara
Jessica Leight, Williams College
Joseph P. Price, Brigham Young University
Ernest Boffly-Ramirez, University of Colorado Denver

[165] 2:30 PM–4:15 PM

**Contemporary Economic Policy Session**

**TOPICS IN LAW AND ECONOMICS**

**Organizer:** Andrew Young, West Virginia University
**Chair:** Andrew Young, West Virginia University
**Papers:** Andrew Young, West Virginia University

- Hospitality
  Jamie L. Bologna, West Virginia University
- Corruption, Product Market Competition, and Institutional Quality: Empirical Evidence from the US States
  Amanda Ross, West Virginia University, William C. Horrace, Syracuse University, and Shawn Rohlin, Kent State University
- A Test for Racial Bias in the Allocation of Police Officers
  Gregory J. DeAngelo, Texas Tech University, and Laura Gee, Tufts University

[166] 2:30 PM–4:15 PM

**Volunteer Individual Session**

**BARRIERS TO MARKET ENTRY**

**Chair:** Flavio M. Menezes, University of Queensland
**Papers:** Joseph D. Craig, University of Colorado Colorado Springs, and Chris Franquemont, University of Colorado Colorado Springs

- Entry and Competition in the U.S. Brewpub Industry
  Ziqi Liao, Hong Kong Baptist University
- Key Determinants of Mobile Communication Services
  Hwei Fu Lu, Aletheia University
- Evaluating the Willingness-to-Pay of Sport Tourism Resources on North Coast Area in Taiwan
  Hwei Fu Lu, Aletheia University, and Hwei Wen Lin, Aletheia University
- Evaluation of Local Residents’ Perception on Sport Tourism Development
  Joseph D. Craig, University of Colorado Colorado Springs

**Discussants:** Joseph D. Craig, University of Colorado Colorado Springs
Hwei Wen Lin, Aletheia University
Hwei-Fu Lu, Aletheia University
Adriana C. Vamosiu, University of San Diego

[167] 2:30 PM–4:15 PM

**North American Association of Sports Economists, and International Association of Sports Economists**

**ECONOMICS OF THE NATIONAL FOOTBALL LEAGUE**

**Organizer:** Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
**Chair:** Nancy A. Jianakoplos, Colorado State University
**Papers:** Robert W. Baumann, College of the Holy Cross, and Victor A. Matheson, College of the Holy Cross

- Many Happy Returns: The Economics of the Pro Bowl
  Aju J. Fenn, Colorado College, and David J. Berri, Southern Utah University
- Drafting a Successful Wide Receiver in the NHL—Hail Mary?
  Brian D. Volz, Assumption College
- NFL Quarterback Efficiency: A DEA Approach
  Roger D. Blair, University of Florida
- Will American Needle Burst the NFL’s Balloon?
  Aju J. Fenn, Colorado College

**Discussants:** Aju J. Fenn, Colorado College
Nancy A. Jianakoplos, Colorado State University
Victor A. Matheson, College of the Holy Cross
Brian D. Volz, Assumption College

[168] 2:30 PM–4:15 PM

**Individually Organized Session**

**NEW PERSPECTIVES ON U.S. AGRICULTURAL POLICIES**

**Organizer:** Alan L. Olmstead, University of California, Davis
**Chair:** Alan L. Olmstead, University of California, Davis
**Papers:** Paul W. Rhode, University of Michigan

- Why the Health of the Hog Came First
  Alan L. Olmstead, University of California, Davis
- Arresting Contagion: 80 Years of U.S. Animal Disease
  Mark T. Kanazawa, Carleton College
- Golden Rules: The Origins of California Water Law in the Gold Rush
  Price V. Fishback, University of Arizona, Tucson, and NBER

**Discussants:** James A. Roumasset, University of Hawaii
Sumner J. LaCroix, University of Hawaii
Price V. Fishback, University of Arizona, Tucson, and NBER
Mark T. Kanazawa, Carleton College

[169] 2:30 PM–4:15 PM
Association of Environmental and Resource Economists

ELECTRICITY SUPPLY AND DEMAND IN A WARMING WORLD
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Michael J. Roberts, University of Hawaii at Manoa
Papers: Maximilian Achthammer, University of California, Berkeley
Quantifying Intensive and Extensive Margin Adaptation Responses to Climate Change: A Study of California’s Residential Electricity Consumption
Karl Robert J. Jandoc, University of Hawaii at Manoa,
Electricity Demand Response to Temperature and Price in Hawaii
Matthias Fripp, University of Hawaii at Manoa,
Using Variable Pricing to Balance Demand with Variable Supply from Renewables? A Case Study of Oahu, Hawaii
Discussants: Nori Tarui, University of Hawaii at Manoa
Makena Coffman, University of Hawaii at Manoa
Issamu Matsukawa, Musashi University

[170] 4:30 PM–6:15 PM
Individually Organized Session

CONTEMPORARY ECONOMIC ISSUES II
Organizer: Chong-Uk Kim, Sonoma State University
Chair: Chong-Uk Kim, Sonoma State University
Papers: Giyeong Lim, Hankuk University of Foreign Studies, and Chong-Uk Kim, Sonoma State University
Immigration and Domestic Wage: An Empirical Study on Competition among Immigrants
Heechul Min, Hankuk University of Foreign Studies, and Byung-Hill Jun, Hankuk University of Foreign Studies
Demographic Factors in Ballot Order Effects
Discussants: Robert C. Eyler, Sonoma State University
Merlin Hanauer, Sonoma State University

[171] 4:30 PM–6:15 PM
Volunteer Individual Session

TOPICS IN GAME THEORY II
Chair: Dominic Coey, eBay Research Labs
Papers: Dominic Coey, eBay Research Labs, Bradley J. Larsen, Stanford University, and Brennan Platt, Brigham Young University
Bidding Dynamics and Deadlines in Online Retail Purchases
Oksana Loginova, University of Missouri, and Andrea Mantovani, University of Bologna, and Barcelona Institute of Economics
Information and Online Reviews
Hyeran Moon, Sungkyunkwan University, and Kyung Hwan Baik, Sungkyunkwan University
Opportunistic Behavior in Contests with District-Specific Common-Resource Prizes
Cen Song, China University of Petroleum, Jun Zhuang, University at Buffalo, SUNY, Min Pan, China University of Petroleum, Zhengwei Ma, China University of Petroleum, and Jianliang Wang, China University of Petroleum
N-Stage Security Screening Strategies in the Face of Strategic Applicants
Discussants: Jason J. Lepore, California Polytechnic State University, San Luis Obispo
Dominic Coey, eBay Research Labs
Cen Song, China University of Petroleum
Oksana Loginova, University of Missouri

[172] 4:30 PM–6:15 PM
Individually Organized Session

EXPERIMENTS ON SOCIAL PREFERENCES, PARTNERSHIPS AND COALITIONS
Organizer: Katerina Shergutsky, University of Hawaii at Manoa
Chair: Katerina Shergutsky, University of Hawaii at Manoa
Papers: Bradley J. Ruffle, Wilfrid Laurier University, Todd Kaplan, University of Haifa, and Zeev Shtudiner, Ariel University
Waiting to Cooperate?
Marc Willinger, Universite de Montpellier, and Julie Rosaz, Universite de Montpellier
Competition and Trust: An Experimental Approach
Sean T. D’Evelyn, Loyola Marymount University
Demp, Date, or Marry: An Experiment
Karl Robert J. Jandoc, University of Hawaii at Manoa, Ruben Juarez, University of Hawaii at Manoa, Ryan Morisato, University of Hawaii at Manoa, and Bryson Yee, University of Hawaii at Manoa
An Experimental Study of Self-Enforcing Coalitions
Discussants: Sean T. D’Evelyn, Loyola Marymount University
Karl Robert J. Jandoc, University of Hawaii at Manoa
Bradley J. Ruffle, Wilfrid Laurier University
Marc Willinger, Universite de Montpellier

[173] 4:30 PM–6:15 PM
Individually Organized Session

WAGES, TAXATION, FIRM INNOVATION, AND PRODUCTIVITY
Organizer: Mina N. Baliamoune-Lutz, University of North Florida
Chair: Christopher K. Johnson, University of North Florida
Papers: Mina N. Baliamoune-Lutz, University of North Florida, and Pierre Garello, Aix-Marseille University
The Effect of Tax Progressivity on the Quality of Entrepreneurship: How Significant Is the Phenomenon of ‘Poor Entrepreneurship’?
Stefan H. Lutz, University of East London, and Universidad Complutense de Madrid
Does R&D Increase the Profit Contribution of Intangible Assets? An Exploration of European and American Automotive Supplier Competition and Trust: An Experimental Approach
Christopher K. Johnson, University of North Florida
Movers versus Stayers: The Economic Well-Being of Black Caribbean Immigrants vis-a-vis Black Natives
Discussants: James D. Gaisford, Thompson Rivers University
Stefan H. Lutz, University of East London, and Universidad Complutense de Madrid
Mina N. Baliamoune-Lutz, University of North Florida

[174] 4:30 PM–6:15 PM
Individually Organized Session

DEFENSE ECONOMICS: MILITARY HEALTH SYSTEM PUBLIC USE DATASET
Organizer: John E. Whitley, Institute for Defense Analyses
Chair: David S. C. Chu, Institute for Defense Analyses
Papers: Bob Oppurt, U.S. Department of Defense
The Military Health System Public Use Dataset
Heather Krull, RAND Corporation
A Health Economist’s View of the Military Health System Public Use Dataset
Discussants: John E. Whitley, Institute for Defense Analyses
Carla Tighe Murray, Congressional Budget Office
Sarah Burns, Institute for Defense Analyses

[175] 4:30 PM–6:15 PM
Volunteer Individual Session

MICROECONOMICS AND ECONOMIC DEVELOPMENT
Chair: Tatsuma Wada, Keio University
Papers: Chung-Yueh Chiu, National Central University, and Chih-Hai Yang, National Central University
Agglomeration, Ownership, and Aggregate Measures of Productivity Growth in Vietnam
George R. Clarke, Texas A&M International University
Are Female Managers Less Likely to Pay Bribes Than Male Managers?
Kesiuke Kawachi, Mie University, and Hikaru Ogawa, Nagoya University
Fines and Community Cooperation in a Model of Public Goods Provision
Discussants: from above participants

[176]  4:30 PM–6:15 PM
Society for the Advancement of Behavioral Economics, and International Confederation for the Advancement of Behavioral Economics and Economic Psychology

THE PREFERENCES OF OTHERS
Organizer: Daniel Fragiadakis, Texas A&M University
Chair: Daniel Fragiadakis, Texas A&M University, and Peter Troyan, University of Virginia
Papers: Daniel Fragiadakis, Texas A&M University, and Peter Troyan, University of Virginia

Improving Welfare in Assignment Problems: An Experimental Investigation
Homa Zarghamee, Barnard College, Lina Diaz, George Mason University, Daniel Houser, George Mason University, and John Ifcher, Santa Clara University

The Impact of Absolute and Relative Income on Happiness: A Laboratory Investigation
Jeffrey K. Naeccker, Stanford University, and Christine Exley, Stanford University

Incentives for Long-run Volunteer Behavior
Michael Kuhn, University of Oregon, and James Andreoni

Excess Returns to Organic Cooperation Mechanisms
Discussants: from above participants

[177]  4:30 PM–6:15 PM
Individually Organized Session

ROBERT E. LIPSEY MEMORIAL PANEL III: INTERNATIONAL TRADE, INFORMATION AND FOREIGN DIRECT INVESTMENT
Organizer: Zadia M. Feliciano, Queens College and the Graduate Center, CUNY
Chair: Zadia M. Feliciano, Queens College and the Graduate Center, CUNY
Papers: Holger Breinlich, University of Essex, Dave Donaldson, Stanford University, Patrick J. Nolen, University of Essex, and Gregory C. Wright, University of California, Merced

Information and Exporting: An Experimental Approach
Suleyman Taspinar, Queens College, CUNY, and Osman Dogan, Graduate Center, CUNY

The Growth Impact of Foreign Direct Investment in a Technologically Interdependent World
Nadia Doytch, Brooklyn College, CUNY, and Graduate Center, CUNY, and Seema Narayan, RMIT University

Does FDI Contribute an Increase of Renewable Energy Consumption? An Analysis of Sectoral FDI Impact on Renewable and Non-renewal Industrial Energy
Iwao Tanaka, Toyo Gakuen University

Intra-Firm Trade and Input Characteristics
Discussants: Laura Alfaro, Harvard University
Bo-Young Choi, Korea Institute for International Economic Policy
Zadia M. Feliciano, Queens College and the Graduate Center, CUNY
Aram R. Balagyozyan, University of Scranton

[178]  4:30 PM–6:15 PM
Contemporary Economic Policy Session

ECONOMIC ISSUES ON CHINA
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Lein Lein Chen, University of Nevada, Las Vegas
Papers: Jack W. Hou, California State University, Long Beach, and Henan University, Yujun Lian, Sun Yat-Sen University, and Qun Zhang, Jilin University

A Decomposition of China’s Productivity Growth and Its Reform Implication
Linyue Li, Central University of Finance and Economics

Updating China’s Role in the World Economy: Economic Transformation and Its Policy Implications

Maoliang Ye, Renmin University of China, and Qianping Ren, Beijing iQYI Technology

The Long-term Effect of Early Adversity on Mental Well-being: Evidence from the 1959–1961 Great Famine in China
Discussants: Vlad Manole, Rutgers University
John J. Devereux, City University of New York
Lein Lein Chen, University of Nevada, Las Vegas

[179]  4:30 PM–6:15 PM
Middle East Economic Association

GOVERNANCE AND INVESTMENT
Organizer: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
Chair: Nilis Örter, Carinthia University of Applied Sciences, and Andreas Knorr, German University of Administrative Sciences Speyer
Papers: Adem Gok, Marmara University

The Role of Governance on Inward Foreign Direct Investment Flows in MENA Countries
Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

Sharia Law, Institutions and Policy Change
Discussants: Benan Zeki Orbay, Dogus University
Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
Adem Gok, Marmara University

[180]  4:30 PM–6:15 PM
Individually Organized Session

RESEARCH ON FAMILIES AND THE SAFETY NET AT UC DAVIS CENTER FOR POVERTY RESEARCH
Organizer: Alan L. Olmstead, University of California, Davis, and Marianne E. Page, University of California, Davis
Chair: Alan L. Olmstead, University of California, Davis
Papers: Chloe N. East, University of California, Davis

The Safety Net and Children’s Well-Being
Elira Kuka, University of California, Davis

Quantifying the Benefits of Social Insurance: Unemployment and Health
Na’ama Shenhav, University of California, Davis

The Gender Gap and Family Outcomes: Evidence from a Shift in the Skill Content of Work
Discussants: Price V. Fishback, University of Arizona, Tucson, and NBER
Kristin F. Butcher, Wellesley College

[181]  4:30 PM–6:15 PM
Individually Organized Session

SUPPLIER COMPETITION IN HEALTH CARE
Organizer: Ashley Swanson, University of Pennsylvania
Chair: Ashley Swanson, University of Pennsylvania
Papers: Marika Cabral, University of Texas, Austin, Michael Geruso, University of Texas, Austin, and Neale Mahoney, University of Chicago

Does Privatized Health Insurance Benefit Patients or Producers? Evidence from Medicare Advantage
Matthew Grennan, University of Pennsylvania, and Ashley Swanson, University of Pennsylvania

Transparency and Negotiated Prices: The Value of Information in Hospital-Supplier Bargaining
David C. Chan, Stanford University

Learning and Influence under Uncertainty: Evidence from Physicians in Training
Martin Hackmann, Pennsylvania State University

The Welfare Effects of Provider Reimbursement Rates: Evidence from the Nursing Home Industry
Discussants: Amanda Kowalski, Yale University
Robin S. Lee, Harvard University
Ben Handel, University of California, Berkeley

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Stephen P. Ryan, University of Texas, Austin

[182] 4:30 PM–6:15 PM
Individually Organized Session
CHALLENGES FACING FAMILIES IN THE 21ST CENTURY
Organizer: John H. Cawley, Cornell University
Chair: John H. Cawley, Cornell University
Papers: Erdal Tekin, American University, and Seth Gershenson, American University

The Effect of Terrorism on Student Achievement: Evidence from 9/11 and the DC Sniper Attacks
Joseph P. Price, Brigham Young University, and Briggs B. Depew, Louisiana State University

The Poverty-Reducing Role of Marriage: Evidence from an Instrumental Variable Approach
Rachel Dunifon, Cornell University, and Natasha Pilkauskas, Columbia University

Prevalence, Trends and Characteristics of Skipped-Generation Households
Discussants: Joseph J. Sabia, San Diego State University
Seth Gershenson, American University
Laura M. Argys, University of Colorado Denver

Bank Networks and Systemic Risk: Micro-evidence before and after the National Banking Act of 1863-1864
Discussants: David E. Davis, South Dakota State University
Brinja Meiseberg, University of Muenster
Koki Okawara, Waseda University
Mark E. Paddrik, U.S. Department of the Treasury

[185] 4:30 PM–6:15 PM
Clioometric Society
TOPICS IN ECONOMIC HISTORY
Organizer: Michael J. Haupert, University of Wisconsin, La Crosse
Chair: Sunner J. L. Croix, University of Hawaii
Papers: Paul A. David, Stanford University
Keeping Our Bearings and the Relationship with Road Development in the Interwar Period in the United States
Discussants: Les Oxley, University of Warkato
Wolf-Fabian Hungerland, Humboldt University, Berlin
Brandon Dupont, Western Washington University
Paul W. Rhode, University of Michigan

North American Association of Sports Economists, and International Association of Sports Economists
ECONOMICS OF INTERNATIONAL FOOTBALL II
Organizer: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Pamela Wicker, German Sport University Cologne
Papers: Bernd Frick, University of Paderborn, and Pamela Wicker, German Sport University Cologne

The Trickle-Down Effect in Refereeing: How Role Models Affect the Registration for Referee Training Courses in German Amateur Football
Richard C. K. Burdekin, Claremont McKenna College, and Min Jun MJ Kim, Claremont McKenna College

Examining the Effects of Football Club Ownership on Share Prices: Evidence from China and Korea
Juan Mendoza, Universidad de Pacifico, Andres Rosas, Pontificia Universidad Javeriana, and Carlos Andrés Parra, Pontificia Universidad Javeriana

Field Fences and Referee Bias in Colombian Soccer: An Empirical Investigation
Duane W. Rockerbie, University of Lethbridge
Canada at the Crossroads: Improving International Performance by Establishing a New Canadian Soccer League
Discussants: Duane W. Rockerbie, University of Lethbridge
Juan Mendoza, Universidad de Pacifico
Bernd Frick, University of Paderborn
Richard C. K. Burdekin, Claremont McKenna College

Hoang Nguyen, University of Arizona
Automobile Diffusion and the Relationship with Road Development in the Nineteenth-Century United States

[186] 4:30 PM–6:15 PM
Volunteer Individual Session
R&D, TECHNOLOGY POLICY, AND ADOPTION
Chair: Christopher Laincz, Drexel University
Papers: Douglas W. Allen, Simon Fraser University, and Peter T. Leeson, George Mason University

Institutionally Constrained Technology Adoption: Resolving the Longbow Puzzle
Christopher Laincz, Drexel University, and Joshua D. Hall, University of Tampa

Optimal R&D Subsidies with Heterogeneous Firms in a Dynamic Setting
Tatsuyoshi Miyakoshi, Hosei University
International R&D Transfer and Technology Absorption: Technical Efficiency in the Asian Countries, 1995-2014
John V. Winters, Oklahoma State University

Foreign and Native-Born STEM Graduates and Innovation Intensity in the United States
Discussants: Douglas W. Allen, Simon Fraser University
Tatsuyoshi Miyakoshi, Hosei University
Atayee Ghosh Roy, Minnesota State University
Ewin Tobing, Azusa Pacific University

[187] 4:30 PM–6:15 PM
Individually Organized Session
ECONOMICS OF AIR POLLUTION
Organizer: Michael R. Ransom, Brigham Young University
Chair: Orley Ashenfelter, Princeton University
Papers: Jay Coggins, University of Minnesota
Fine Particulate Pollution and Human Health: Economics, Epidemiology, and Policy
Matthew Gibson, University of California, San Diego

Regulation-induced Pollution Substitution
Michael R. Ransom, Brigham Young University, and C. Arden Pope, Brigham Young University

Volunteer Individual Session
ECONOMIC IMPACT OF NETWORKS, COMMUNICATION AND TECHNOLOGY
Chair: David E. Davis, South Dakota State University
Papers: Michael K. Kuehlwein, Pomona College, Tahir Andrabi, Pomona College, and Sheetal Bharat

Information and Price Convergence: Telegraphs in British India
Brinja Meiseberg, University of Muenster

The Effectiveness of E-tailers’ Communication Practices in Stimulating Sales of Slow-Selling versus Best-Selling Products
Koki Okawara, Waseda University, and Minoru Kitahara, Osaka City University

Technology Polarization

Volunteer Individual Session
ECONOMIC IMPACT OF NETWORKS, COMMUNICATION AND TECHNOLOGY
Chair: David E. Davis, South Dakota State University
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Technology Polarization

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Wednesday, July 1

[188] 8:15 AM–10:00 AM
Association for Evolutionary Economics
TOPICS IN INSTITUTIONAL ECONOMICS
Organizer: David A. Zalewski, Providence College
Chair: Xiao Jiang, Denison University
Papers: Craig Medlen, Menlo College
The U.S. Multinational Trade Deficit in Historical Perspective
Bernard Poirine, University of French Polynesia, and Jean Francois Gay, University of French Polynesia
The Value System of the Chinese Minority in French Polynesia Compared to the Polynesian Majority: Does Culture Matter?
Discussants: Xiao Jiang, Denison University
Daphne T. Greenwood, University of Colorado Colorado Springs

[189] 8:15 AM–10:00 AM
Contemporary Economic Policy Session
APPLIED ECONOMICS
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Jack W. Hou, California State University, Long Beach, and Henan University
Papers: Andrew Ojede, Texas State University-San Marcos
Productivity Growth, Demand Shocks and Inflation Dynamics in Developing Countries
Jianyu Yu, Southwestern University of Finance and Economics, Dongling Cai, Southwestern University of Finance and Economics, and Qiang Gong, Southwestern University of Finance and Economics
Food Safety, Proactive Recall and Collective Reputation
Tanyasorn Ekapirak, National Graduate Institute for Policy Studies
Fiscal and Population Policies in an Aging Economy with the Presence of Informal Employment
Discussants: Jianyu Yu, Southwestern University of Finance and Economics
Tanyasorn Ekapirak, National Graduate Institute for Policy Studies
Andrew Ojede, Texas State University-San Marcos

[190] 8:15 AM–10:00 AM
Individually Organized Session
DEFENSE ECONOMICS: MILITARY COMPENSATION REVIEW
Organizer: John E. Whitley, Institute for Defense Analyses
Chair: David S. C. Chu, Institute for Defense Analyses
Papers: Robert Daigle, Office of the Secretary of Defense
The Military Compensation and Retirement Modernization Commission Recommendations and Their Reception
Bernard D. Rosker, RAND Corporation
Historic Perspective on Compensation Review
Carla Tighe Murray, Congressional Budget Office
Congressional Analysis of Military Compensation Reform
Discussants: David S. C. Chu, Institute for Defense Analyses

[191] 8:15 AM–10:00 AM
Association for the Advancement of African Women Economists, and African Finance and Economic Association
AFRICAN DEVELOPMENT I
Organizer: Elizabeth Asiedu, University of Kansas
Chair: Elizabeth Lwanga Nanziri, University of Cape Town
Papers: Nadege Desiree Yameogo, African Development Bank

Household Energy Demand and the Impact of Energy Prices: Evidence from Senegal
Ama Abeberese, Wellesley College
Input Tariff Reductions, Imported Inputs and Exporting Activity
Emilie Kinfaux, University of Johannesburg
Trade Linkages and Business Cycle Co-movement: An Empirical Analysis between Africa and Its Main Partners Using Global VAR
Donald Emmanuel Dieu-Donne, University of Ottawa, and Roland Pongou, University of Ottawa
The Impact of Political Longevity on Foreign Direct Investment
Discussants: Ama Abeberese, Wellesley College
Nadege Desiree Yameogo, African Development Bank
Donald Emmanuel Dieu-Donne, University of Ottawa
Emilie Kinfaux, University of Johannesburg

[192] 8:15 AM–10:00 AM
Individually Organized Session
IMPORTS, EXPORTS AND TRADE BALANCES IN EAST ASIA
Organizer: Craig R. Parsons, Yokohama National University
Chair: Craig R. Parsons, Yokohama National University
Papers: Juniko Shimizu, Gakushuin University, and Kiyotaka Sato, Yokohama National University
Abenomics, Yen Depreciation, Trade Deficit and Export Competitiveness
Ryuhe Waskasi, University of Niigata Prefecture, and Hongyong Zhang, Research Institute of Economy, Trade, and Industry
The Impact of World Trade Organization on Chinese Exports
Craig R. Parsons, Yokohama National University
Japan in the Red: Expanding Deficits in Blood Products, Vaccines and Other Medicine
Byron Gangnes, University of Hawaii at Manoa
Macroeconomics and Japan’s Trade Imbalance
Discussants: Byron Gangnes, University of Hawaii at Manoa
Craig R. Parsons, Yokohama National University
Ryuhe Waskasi, University of Niigata Prefecture
Junko Shimizu, Gakushuin University

[193] 8:15 AM–10:00 AM
Contemporary Economic Policy Session
LOCAL PUBLIC FINANCE AND SERVICES: CHINA
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Yan Dong, Southwestern University of Finance and Economics
Papers: Xi Zhu, Shanghai Jiao Tong University
Fiscal Sustainability and Debt Issuance Cost of China County Government
Lu Liu, Southwestern University of Finance and Economics, and Gang-Zhi Fan, Konkuk University
Urban Land Income and Local Public Finance in China
Litan Wang, Shanghai Lixin University of Commerce
Fiscal Spending and Resident Consumption in China
Discussants: Dongyan Li, Nankai University
Litan Wang, Shanghai Lixin University of Commerce
Lu Liu, Southwestern University of Finance and Economics

[194] 8:15 AM–10:00 AM
Volunteer Individual Session
EDUCATION, PEER EFFECTS AND GOVERNMENT POLICY
Chair: Daniel M. Leeds, Michigan Department of Education
Papers: James Farrell, Florida Southern College
Peer Effects in Retirement Investment Allocations
Mark Hoekstra, Texas A&M University, Scott Carrell, University of California, Davis, and Elira Kuka, University of California, Davis
The Long-Run Effects of Disruptive Peers
Yusuke Jinmai, International University of Japan

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How Does School Choice Improve Student Achievement?
Estimating School-level Competitive Effects and Student-Level Peer Effects
Daniel M. Leeds, Michigan Department of Education
The Impact of School Accountability Labels on Individual Student Performance
Discussants: Michael D. Bates, Michigan State University
Mark Hoekstra, Texas A&M University
Yusuke Jinmai, International University of Japan
Daniel M. Leeds, Michigan Department of Education

8:15 AM–10:00 AM
Contemporary Economic Policy Session
HEALTH ECONOMICS—POLICY, ECONOMIC CONDITIONS, AND HEALTH BEHAVIOR
Organizer: Jane E. Ruseski, West Virginia University
Chair: Brad R. Humphreys, West Virginia University
Papers: Brad R. Humphreys, West Virginia University, Jane E. Ruseski, West Virginia University, and Li Zhou, University of Alberta
Behavioral Economic Approaches to Understanding Maternal Smoking in Appalachia
D. Mark Anderson, Montana State University, and Joseph J. Sabia, San Diego State University
Gun Access Prevention Laws and School Violence
Simon Condliffe, West Chester University, Matt Saboe, West Chester University of Pennsylvania, and Sabrina Terrirzzi, Moravian College
Does the PPACA Spur Entrepreneurship among Young Adults? An Early Look Using MEPS
Laura M. Argys, University of Colorado Denver, W. David Bradford, University of Georgia, and M. Melinda Pitts, Federal Reserve Bank of Atlanta
Health Behaviors and Business Cycles
Discussants: Sabrina Terrirzzi, Moravian College
Laura M. Argys, University of Colorado Denver

8:15 AM–10:00 AM
Individually Organized Session
CONTEMPORARY ISSUES IN LABOR MARKET DISCRIMINATION
Organizer: Donald W. Mar, San Francisco State University
Chair: Donald W. Mar, San Francisco State University
Papers: Marlene Kim, University of Massachusetts, Boston
The Effect of Outlawing Affirmative Action for African Men’s Earnings
Donald W. Mar, San Francisco State University
Social Networks/Social Capital and the Intergenerational Mobility of the Sons and Daughters of US Immigrants
Roberto Pedace, Scripps College
Homogeneity in Hollywood: Discrimination in Motion Pictures
Linus Yamane, Pitzer College
The Labor Market Status of Multiracial Asian Americans
Discussants: Roberto Pedace, Scripps College
Linus Yamane, Pitzer College
Marlene Kim, University of Massachusetts, Boston
Donald W. Mar, San Francisco State University

8:15 AM–10:00 AM
Volunteer Individual Session
LABOR AND THE MACROECONOMY
Chair: Luis R. Caceres
Papers: Luis R. Caceres, and Susan Caceres, World Bank
Labor Productivity in Latin America
Zaki Eusufzai, Loyola Marymount University
Parsing the Gordon-Brynjolfsson Debate: An Empirical Examination
Aaron W. Popp, California State University, Fullerton
Regional Mismatch and Shifts in the Beveridge Curve
Dongpeng Liu, Nanjing University
On the Rising Educational Requirement for Job Application and Skill Mismatch in China
Discussants: from above participants

8:15 AM–10:00 AM
Volunteer Individual Session
MARKETS, COMPETITION AND EFFICIENCY
Chair: Ming Hsin Lin, Osaka University of Economics
Papers: Yucheng Ding, University of Colorado Boulder
Why Branded Firm May Benefit from Counterfeit Competition
Ming Hsin Lin, Osaka University of Economics, and Anming Zhang, University of British Columbia
Hub-Airports Congestion Pricing and Capacity Investment
Ta-Chen Wang, California State University, Sacramento
A Market-Based Approach to Journal Rankings
Discussants: Maksim E. Belenkiy, U.S. Department of Commerce
Yucheng Ding, University of Colorado Boulder
Ziqi Liao, Hong Kong Baptist University

8:15 AM–10:00 AM
North American Association of Sports Economists, and International Association of Sports Economists
SPORTS ECONOMICS I
Organizer: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Claire Baudouin, Oxford University
Papers: Marya Burdina, University of Central Oklahoma, and Neil Metz, University of Central Oklahoma
Improved Performance with More Realistic Goals: Evidence from Boston Marathon Qualifiers
Claire Baudouin, Oxford University
Optimal Bans for Doping Offences
Benjamin Hansen, University of Oregon
Deterrence and Doping
Discussants: Tim Pawlowski, University of Tubingen
Benjamin Hansen, University of Oregon
Claire Baudouin, Oxford University

8:15 AM–10:00 AM
Middle East Economic Association
ENTREPRENEURSHIP AND INNOVATION
Organizer: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahul Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
Chair: Andreas Knorr, German University of Administrative Sciences Speyer
Papers: Nils Otter, Carinthia University of Applied Sciences, and Andreas Knorr, German University of Administrative Sciences Speyer
Obstacles to Entrepreneurship in the GCC—Theory and Evidence
Edward A. Sayre, University of Southern Mississippi
Localization Policies and Entrepreneurship in a Labor Receiving Country: Evidence from Qatar
Discussants: Edward A. Sayre, University of Southern Mississippi
Nils Otter, Carinthia University of Applied Sciences
Andreas Knorr, German University of Administrative Sciences Speyer

8:15 AM–10:00 AM
The Korean Economic Association, Korea-America Economic Association, and Korea International Finance Association
ASIAN ECONOMY I
Organizer: Jung Sik Kim, Yonsei University
Chair: Sung Kun Ha, Bank of Korea
Papers: Chong-Ook Rhee, Seoul Women’s University
U.S. Dollar Global Market Equilibrium, QE Impact and Exchange Rate
Deok-Ryong Yoon, Korea Institute for Economic Policy
What Determines Exchange Rate in EMEs
In-chul Kim, Sungkyunkwan University
The Conditions for Successful Regulatory Reform in Korea
Discussants: Chi-Young Song, Kwangju University
Young-Ki Lee, Dongguk University
Tae-Joon Kim, Dongduk Women's University

[202] 8:15 AM–10:00 AM
Association of Environmental and Resource Economists
CLIMATE/INFORMATION/CGE
Organizer: Trudy Ann Cameron, University of Oregon
Chair: to be announced
Papers: Keith Brouhle, Grinnell College, and Donna Ramirez
Harrington, University of Vermont
Information Disclosure within Canada’s GHG Reporting Program
Sharon Shewmake, Western Washington University, Abigail M. Okrent,
U.S. Department of Agriculture, Lanka Thabrew, Vanderbilt University,
and Michael Vandenbergh, Vanderbilt University
Predicting Consumer Demand Responses to Carbon Labels
Jared Carbone, Colorado School of Mines, Nicholas Rivers, University of
Ottawa, Akio Yamazaki, University of Calgary, and Hidemichi
Yonezawa, University of Ottawa
An Evaluation of the Performance of Applied General Equilibrium
Models on the Impacts of a Carbon Tax
Discussants: Sharon Shewmake, Western Washington University
Keith Brouhle, Grinnell College

[203] 8:15 AM–10:00 AM
Volunteer Individual Session
AGRICULTURE AND LAND USAGE
Chair: Gibson Nene, University of Minnesota, Duluth
Papers: Craig D. Broadbent, Illinois Wesleyan University, David S.
Brookshire, University of New Mexico, and Richard L. Bernknopf,
University of New Mexico
A Conceptual Framework and Market for Nitrate Loading in the
Tensas River Basin in the Lower Mississippi Valley
Gibson Nene, University of Minnesota, Duluth, and Karina Schoengold,
University of Nebraska, Lincoln
Environmental Regulations, Space and Hog Production
Reza M. Ramazani, St. Michael’s College, and Silke Hynes, St.
Michael’s College
The Impact of U.S. Sugar Policy on Consumer Food Prices: An
Analysis of Linkages between US Sugar Prices and Consumer
Food Costs
Discussants: Craig D. Broadbent, Illinois Wesleyan University
Katherine A. Kiel, College of the Holy Cross
Reza M. Ramazani, St. Michael’s College

[204] 8:15 AM–10:00 AM
Volunteer Individual Session
REGIONAL ECONOMICS AND HOUSEHOLD
ANALYSIS
Chair: Tohru Naito, University of Tokushima
Papers: Azhar Iqbal, Wells Fargo Securities, LLC, and Mark Viten,
Wells Fargo Securities, LLC
Estimating and Forecasting a State Economy: A BVAR Approach
Myungsup Kim, University of North Texas, Jeffrey J. Roux, University of
North Texas, Jiyoung Kwon, University of North Texas, and Michael A.
McPherson, University of North Texas
Differential Urban Growth and Filtering in Urban and Suburban
Neighborhoods
Peiyong Yu, University of Hawaii, West Oahu
GIS and Semi-parametric Analyses of the Impact of Sex Offenders’
Residential Locations on Property Values in Rochester, New York
Discussants: Bern C. Dealy, University of New Mexico
Robert P. McComb, Texas Tech University
Martin Shields, Colorado State University
Thomas F. Tenerelli, Central Washington University

[205] 10:15 AM–12:00 PM
Association for Evolutionary Economics
INSTITUTIONAL PERSPECTIVES ON MONEY AND
FINANCE
Organizer: Janice L. Peterson, California State University, Fresno
Chair: Janice L. Peterson, California State University, Fresno
Papers: David A. Zalewski, Providence College
Promoting Sustainability through Corporate Tax Reform
Eric A. Scorsone, Michigan State University
Financing and the Roles of Reserves in Government Pension
Programs: Institutional Choices in the 1930’s and Today
Dorene Isenberg, University of Redlands
Institutional Praxis: The Development of Women’s
Creditworthiness
Discussants: Janice L. Peterson, California State University, Fresno
Craig Medlen, Menlo College

[206] 10:15 AM–12:00 PM
Individually Organized Session
TOPICS IN REAL-TIME DATA ANALYSIS
Organizer: Dean D. Croushore, University of Richmond
Chair: Dean D. Croushore, University of Richmond
Papers: Thomas K. Goodwin, University of Tasmania, Jing Tian,
University of Tasmania, and Mardi Dungey, University of Tasmania
A State Space Approach to Fixed Event Forecast Evaluation
Steven P. Cassou, Kansas State University
Optimal Monetary Policy Revisited: Does Considering Real-Time
Data Change Things?
Dean D. Croushore, University of Richmond, and Katherine Marsten,
Board of Governors of the Federal Reserve System
Do Survey Forecasts of Output Respond Efficiently to Shocks?
Discussants: Dean D. Croushore, University of Richmond
Thomas K. Goodwin, University of Tasmania
Steven P. Cassou, Kansas State University

[207] 10:15 AM–12:00 PM
Volunteer Individual Session
MATHEMATICAL AND PROGRAMMING MODELS
Chair: to be announced
Papers: Dongryul Lee, Sungshin Women’s University, and Pilwon Kim,
Ulsan National Institute of Science and Technology
Repeated Minimum-Effort Coordination Games
Ryuichi Nakagawa, Kansai University
Learnability of an Equilibrium with Private Information
Nagendra Shrestha, Yokohama National University, and Kiyotaka Sato,
Yokohama National University
Regional Economic Integration in Asia: Accounting for
Multilateral Trade Linkages
Discussants: John R. Gardner, University of Mississippi
Dongryul Lee, Sungshin Women’s University
Ryuichi Nakagawa, Kansai University

[208] 10:15 AM–12:00 PM
Individually Organized Session
EMPIRICAL ANALYSIS ON FIRM PRODUCTIVITY
AND RISK
Organizer: Jungsoo Park, Sogang University
Chair: Jungsoo Park, Sogang University
Papers: Yasuyuki Todo, Waseda University, Petr Matous, University of
Tokyo, and Hiroyasu Inoue, Osaka Sangyo University
Do Neighboring and Distant Supply Chain Partners Affect Firm
Performance Differently? The Strength and Weakness of Long Ties
Tomohiko Imi, Gakushuin University, YoungGak Kim, Senshu
University, and Hongyong Zhang, Research Institute of Economy, Trade,
and Industry
Domestic Frontier or International Frontier? Direction of Chinese
Manufacturing Firms’ Productivity Catch-up
Bokyung Park, Seoul National University, Jungsoo Park, Sogang
University, and Jeong Ho Suh, Korea Institute of Finance

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PROGRAM IS SUBJECT TO CHANGE
Non-core Liabilities and Bank Risk: Evidence from the U.S. Bank Holding Companies
Atsuko Izumi, University of Washington, and Hyeog Ug Kwon, Nihon University

Change in Corporate Performance after Forcing Out CEO: Comparison between U.S. and Japan
Discussants: Toshiyuki Matsuura, Keio University
Keiko Ito, Senshu University
Tomohiko Inui, Gakushuin University
Hayeon Hailey Joo, Sogang University

[209] 10:15 AM–12:00 PM
Individually Organized Session
DEFENSE ECONOMICS: MILITARY COMPENSATION REVIEW—HEALTH BENEFITS
Organizer: John E. Whitley, Institute for Defense Analyses
Chair: John E. Whitley, Institute for Defense Analyses
Discussants: Chris Meyer
Discussants: Bob Opsut, U.S. Department of Defense

Volunteer Individual Session
CONSUMPTION AND MONETARY POLICY
Chair: Latika G. Lagalo, Michigan Technological University
Papers: Omer Bayar, University of Evansville
Disinflationary Policy with Durability in Consumption
Ching-Yi Lin, National Tsing Hua University, and Shih-Wei Chao, National Chengchi University
Liquidity and Monetary Policy
Discussants: from above participants

Volunteer Individual Session
ASIAN TRADE AND DEVELOPMENT
Chair: Olenna Ogrokhina, Lafayette College
Papers: Hao-Chung Li, National Chengchi University, Pei-Chen Weng, National Chengchi University, and Yungho Weng, National Chengchi University
Overseas R&D Activities and Industry Quality by Taiwanese Multinational Enterprises
Haraka Yane, Osaka University, and Hiroyuki Yamada, Osaka University
Neighboring Factories: Impacts of Import Competition on Firms’ Performances in Vietnam
Discussants: Hao-Chung Li, National Chengchi University
Philip A. Luck, Drexel University

Individually Organized Session
ISSUES IN INTERNATIONAL TRADE AND FINANCE
Organizer: Alfred V. Guender, University of Canterbury
Chair: Alfred V. Guender, University of Canterbury
Papers: Qiu Bin, Southeast University, Kuntal Das, University of Canterbury, and W. Robert Reed, University of Canterbury
The Effect of Exchange Rate Changes on Chinese Trade: A Dual Margin Approach
Alfred V. Guender, University of Canterbury
International Evidence on the Role of Monetary Policy in the Uncovered Interest Rate Parity Puzzle
Christopher Hajzler, Bank of Canada, and Mayuresh Prasad, University of Otago
Trade Protectionism and Inequality under Majority Vote and Corporate Lobbying: An Empirical Investigation
Discussants: from above participants

[213] 10:15 AM–12:00 PM
Contemporary Economic Policy Session
GENDER AND LABOR MARKET DYNAMICS
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Andrew Ojede, Texas State University-San Marcos
Discussants: Jun Song Lee, University of Arkansas, and Jennifer L. Milosch, California State University, Sacramento
Determinants of International Marriages by Rural Young Korean Men
Chuanjian Bao, Central Compilation and Translation Bureau
Labor Supply of Married Women in Urban China
Sheng-Jang Sheu, National University of Kaohsiung
The Decline in the Male Labor Supply in Taiwan
Discussants: Chuanjian Bao, Central Compilation and Translation Bureau
Sheng-Jang Sheu, National University of Kaohsiung
Bun Song Lee, University of Arkansas

Volunteer Individual Session
MONETARY POLICY AND FISCAL DECENTRALIZATION
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Lu Liu, Southwestern University of Finance and Economics
Discussants: from above participants

Volunteer Individual Session
HEALTH AND ECONOMIC DEVELOPMENT
Chair: Shreya Bhattacharjee, University of California, Riverside
Discussants: Shreya Bhattacharjee, University of California, Riverside
Does a Legal Ban on Sex Selective Abortion Affect Differential Stopping Behavior in Couples?
Jevay T. Grooms, University of Florida
TRIPS, Has It Altered the Trading Pattern of Pharmaceutical Drugs?
Tunay Oguz, University of New Mexico
Impact of Gender Roles on Child Nutrition in Turkey: A Principal Component Analysis
Shreya Bhattacherjee, University of California, Riverside

Volunteer Individual Session
SCHOOL TO JOB TRANSITIONS AND MISMATCHES
Organizer: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahul Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
Chair: Ryan Kendall, University of Southern California
Discussants: Edward A. Sayre, University of Southern Mississippi
The School to Work Transition in Palestine: The Role of Education and Family Background
Tahir Andrabi, Pomona College, and Alexandre Kellog, Pomona College
Parental Aspirations, Child Ability and Perceived Rates of Return: Experimental Evidence from Pakistan
Benan Zeki Orbay, Dogus University, and Yigit Aydede, Saint Mary’s University

Economic Mismatch, Private Returns and Cost of Underutilization: An Application to Turkish Case
Wifag Adnan, Zayed University
Can the U-Shaped Hypothesis Explain Trends in Female Labor Force Participation Using Micro-Level Data? Evidence from the Palestinian Citizens of Israel
Discussants: Rakesh Banerjee, University of Southern California
Benan Zeki Orbay, Dogus University
Tahir Andrabi, Pomona College
Riddhi Bhowmick, University of Southern California

[217] Volunteer Individual Session

10:15 AM–12:00 PM

LABOR PRODUCTIVITY
Chair: Edward J. Timmons, Saint Francis University
Papers: Michael D. Bates, Michigan State University
Public and Private Learning in the Market for Teachers
Gregory J. DeAngelo, Texas Tech University, and Emily G. Owens, University of Pennsylvania
Learning the Ropes: Task Specific Experience and the Output of Idaho State Troopers
Ellen B. McCullough, Cornell University
Time Use and Labor Productivity in Africa: Examining Micro Evidence
Discussants: Brad J. Hershbein, W. E. Upjohn Institute for Employment Research
Ellen B. McCullough, Cornell University
John V. Winters, Oklahoma State University

[218] Individually Organized Session

10:15 AM–12:00 PM

ANTITRUST ECONOMICS
Organizer: Roger D. Blair, University of Florida
Chair: Roger D. Blair, University of Florida
Papers: Roger D. Blair, University of Florida, and Wenche Wang, University of Florida
Monopsony and Antitrust Damages
Thomas Knight, University of Florida, and Roger D. Blair, University of Florida
Bundled Discounts, Loyalty Discounts, and Antitrust Policy
Christina DePasquale, Emory University
The Welfare Effects of Price Discrimination
Erik Hovenkamp, Northwestern University
Anticompetitive Patent Injunctions
Discussants: from above participants

[219] 10:15 AM–12:00 PM

North American Association of Sports Economists, and International Association of Sports Economists
ECONOMICS OF BASEBALL
Organizer: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Nola Agha, University of San Francisco
Papers: Nola Agha, University of San Francisco
Attendance Demand in Minor League Baseball
Hayley Jang, Sogang University
Productivity and Wage Distribution: The Comparison of MLB and KBO
Marc A. Poitras, University of Dayton, and Daniel S. Sutter, Troy University
Property Rights and Resource Use: Evidence from MLB Pitchers
Seung C. Ahn, Arizona State University, and Young Hoon Lee, Sogang University
Common Factors in Major League Baseball Attendance

Discussants: Young Hoon Lee, Sogang University
Marc A. Poitras, University of Dayton
Hayley Jang, Sogang University
Nola Agha, University of San Francisco

AFRICAN DEVELOPMENT II
Organizer: Elizabeth Asiedu, University of Kansas
Chair: Nadege Desiree Yameogo, African Development Bank
Papers: Elizabeth Lwanga Nanizizi, University of Cape Town
Financial Inclusion and Welfare in South Africa: Is There a Gender Gap?
Uduakobong Inam, University of Uyo
Inclusive Growth: Confronting the Paradox of Poverty in Nigeria
John C. Anyanwu, African Development Bank
Accounting for Gender Equality in Secondary School Enrollment in Africa
Alfred Kechia Mukong, University of Cape Town
Social Networks and the Utilisation of Maternal Health Care Services in Tanzania
Discussants: Uduakobong Inam, University of Uyo
Elizabeth Lwanga Nanizizi, University of Cape Town
Alfred Kechia Mukong, University of Cape Town
John C. Anyanwu, African Development Bank

[221] Association of Environmental and Resource Economists
NATURAL RESOURCES
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Pallab Mozumder, Florida International University
Papers: Pallab Mozumder, Florida International University, Eric Van Vleet, Florida International University, and David Bray, Florida International University
Payments for Multiple Ecosystem Services: A Framed Field Experiment in Oaxaca, Mexico
Sara A. Sutherland, University of California, Santa Barbara
Empirical Evidence on the Economics of Stakeholder Opposition to Fishery Rationalization
Eric C. Edwards, Utah State University
What Can Agricultural Land Sales Tell Us About Aquifer Depletion?
Discussants: Sara A. Sutherland, University of California, Santa Barbara
Eric C. Edwards, Utah State University
Pallab Mozumder, Florida International University

[222] Individually Organized Session

10:15 AM–12:00 PM

ADDRESSING FOOD SECURITY FOR SUBSISTENCE FARMERS IN THE PRESENCE OF GLOBAL CLIMATE CHANGE
Organizer: Catherine Chan-Halbrendt, University of Hawaii at Manoa
Chair: Catherine Chan-Halbrendt, University of Hawaii at Manoa
Papers: Stephanie O’Connor, University of Hawaii at Manoa, Peter Garrod, University of Hawaii at Manoa, Catherine Chan-Halbrendt, University of Hawaii at Manoa, Tadayoshi Masada, Kinki University, Pravat Roul, Orissa University of Agriculture and Technology, Jacqueline Halbrendt, University of Hawaii at Manoa, M. Kar, Orissa University of Agriculture and Technology, and S. Dash, Orissa University of Agriculture and Technology
Organization of Climate Smart Conservation Agriculture Practices in India
Jacqueline Halbrendt, University of Hawaii at Manoa, Steven Gray, University of Massachusetts, Boston, and Brent Sipes, University of Hawaii at Manoa
Gender Implications of Technology Adoption to Mitigate Climate Change in Nepal
Steven Gray, University of Massachusetts, Boston, Jacqueline Harflenrdt, University of Hawaii at Manoa, Maxwell Martin, University of Massachusetts, Boston, and S. N. Mishra, Orissa University of Agriculture and Technology

Probability of Technology Adoption: Understanding the Relationship between Farmer Mental Models and Farming Practices
S. N. Mishra, Orissa University of Agriculture and Technology, Tadayoshi Masuda, Kinki University, B. C. Benupani, Orissa University of Agriculture and Technology, Pratru Roul, Orissa University of Agriculture and Technology, K. N. Mishra, Orissa University of Agriculture and Technology, Catherine Chan-Halbrendt, University of Hawaii at Manoa, M. Kar, Orissa University of Agriculture and Technology, Brent Sipes, University of Hawaii at Manoa, and Steven Gray, University of Massachusetts, Boston

Conditions for CAPS Adoption in India: An Economic and Environmental Assessment
Discussants: Donna J. Lee, University of Florida, and University of Hawaii at Manoa
Wim van der Putten, Netherlands Institute of Ecology, and Wageningen University
Travis Idol, University of Hawaii at Manoa
Matthew Loke, University of Hawaii at Manoa

[223] 12:30 PM–2:15 PM
Individually Organized Session
NEW DEVELOPMENTS IN SEMI/NON PARAMETRIC METHODS I
Organizer: Shaeek Khan, Duke University
Chair: Shaeek Khan, Duke University
Papers: James L. Powell, University of California, Berkeley
Simple Estimators for Invertible Index Models
Hidehiko Ichimura, University of Tokyo
The Influence Function of Semiparametric Estimators
Chuan Goh, University of Wisconsin, Milwaukee
New Robust and Consistent Estimator of the Conditional Density Function in Quantile Regression
Discussants: Shaeek Khan, Duke University

[224] 12:30 PM–2:15 PM
Individually Organized Session
DEFENSE ECONOMICS: WORKFORCE MANAGEMENT
Organizer: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation
Chair: William R. Gates, Naval Postgraduate School
Papers: Julia Pollak, RAND Corporation
A Mechanism-Design Analysis of the Air Force Officer Assignment System
Shanthi Nataraj, RAND Corporation, Christopher Guo, RAND Corporation, Susan Gates, RAND Corporation, Philip Hall-Partyka, RAND Corporation, and Douglas Yeung, RAND Corporation
Options for DoD Total Workforce Supply and Demand Analysis: Potential Approaches and Available Data Sources
Discussants: Noah Myung, Naval Postgraduate School
Ryan Sullivan, Naval Postgraduate School

[225] 12:30 PM–2:15 PM
Individually Organized Session
DEFENSE ECONOMICS: INSTITUTIONAL DESIGN AND GOVERNANCE
Organizer: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation
Chair: David L. McNicol, Institute for Defense Analyses
Papers: James T. Bang, St. Ambrose University, and Atin Basuchothary, Virginia Military Institute
Measuring Institutions: An Optimization-Based Approach
Mie E. Augier, Naval Postgraduate School, and Robert M. McNab, Naval Postgraduate School

Rethinking Economics, Economics, and Defense: New Security Economics
Ellen M. Pint, RAND Corporation
Evaluating Governance Options for the Army’s Arsenals and Ammunition Plants
Discussants: Richard A. Bitzinger, Nanyang Technological University
R. Bruce Williamson, University of Tennessee, Knoxville
Diana Angeli, Naval Postgraduate School

[226] 12:30 PM–2:15 PM
Volunteer Individual Session
MONETARY POLICY RULES
Chair: Alexander C. Jung, European Central Bank
Papers: Ansgar H. Belke, University of Duisburg-Essen, and IZA.
Joscha Beckmann, Kiel Institute for the World Economy, and University of Duisburg-Essen, and Christian Dreger, DIW Berlin
The Relevance of International Spillovers and Asymmetric Effects in the Taylor Rule
Alexander C. Jung, European Central Bank
Monetary Rules for Price Stability
Bing Li, Tsinghua University, and Qing Liu, Chinese University of Hong Kong, and Tsinghua University
Assessing Simple Monetary Policy Rules for China: A Bayesian DSGE Approach
Yulei Peng, Sun Yat-Sen University, and Anastasia Zervou, Texas A&M University
Monetary Policy Rules and the Equity Premium
Discussants: Ansgar H. Belke, University of Duisburg-Essen, and IZA
Stuart M. Glosse, University of Wisconsin, Whitewater
Alexander C. Jung, European Central Bank
Bing Li, Tsinghua University

[227] 12:30 PM–2:15 PM
Individually Organized Session
EAST-WEST TRADE AND ITS IMPLICATIONS ON ECONOMIC GROWTH AND ENVIRONMENT
Organizer: Won W. Koo, North Dakota State University
Chair: Won W. Koo, North Dakota State University
Papers: Jungho Baek, University of Alaska Fairbanks

A Dynamic Panel Analysis of Carbon Dioxide Emissions, FDI, and Economic Growth: Evidence from Developing Countries
Junwook Chi, University of Hawaii at Manoa
Exchange Rate and Transportation Cost Sensitivities of Bilateral Trade between the US and China
Won W. Koo, North Dakota State University, and David Karemera, South Carolina State University
The Effect of Exchange Rate on Bilateral Trade between the U.S. and S. Korea under the KORUS FTA
Discussants: Jungho Baek, University of Alaska Fairbanks
Junwook Chi, University of Hawaii at Manoa
Won W. Koo, North Dakota State University

[228] 12:30 PM–2:15 PM
International Economics and Finance Society
INTERNATIONAL TRADE
Organizer: Hakan Yilmazkuday, Florida International University
Chair: Alexander McQuoid, U.S. Naval Academy
Papers: Yong Suk Lee, Stanford University

The Impact of Economic Sanctions on Trade and the Evolution of Trade Linkages
Hatzipanayotou Panos, Athens University of Economics and Business, Nikos Tsakiris, University of Ioannina, and Michael S. Michael, University of Cyprus
Tradeable Emission Permits, Capital Mobility and Cross-border Pollution: A Welfare Ranking
Alexander McQuoid, U.S. Naval Academy, and JaeBin Ahn, International Monetary Fund
Capacity Constrained Exporters: Identifying Increasing Marginal Cost

Revised 5/20/15
TOPICS IN HOUSEHOLD FINANCE
Organizer: Anna Paulson, Federal Reserve Bank of Chicago
Chair: Anna Paulson, Federal Reserve Bank of Chicago
Papers: Janice Eberly, Northwest University, and Arvind Krishnamurthy, Stanford University

- Efficient Credit Policies in a Housing Debt Crisis
  Una O. Osili, Indiana University, and Indiana University-Purdue University, Cagla Okten, Bilkent University, and Emir Ozer, Bilkent University
- Life Satisfaction and Charitable Giving: New Evidence from the PSID
  Kristin F. Butcher, Wellesley College, Patricia Anderson, Hilary W. Hoynes, University of California, Davis, and Diane Whitmore Schanzenbach, Northwestern University

Discussants: to be announced

Volunteer Individual Session

EAST ASIA FINANCIAL MARKETS
Chair: Junghwan Hyun, Hiroshima University
Papers: Junghwan Hyun, Hiroshima University

- Heterogeneous Bank Lending, Gross Loan Flows and the Macroeconomy: Evidence from Korea
  David Vera, California State University, Fresno, Kazuki Onji, Osaka University, and Takeshi Osada, Bunri University of Hospitality
- Old Boy Network and Capital Injection: Evidence from Japanese Banks

Discussants: David Vera, California State University, Fresno

Individually Organized Session

HEALTH, INSURANCE AND MICROFINANCE
Organizer: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
Chair: Louis Jaeck, United Arab Emirates University

- How Do Households Enrolled under Microfinance Confront Income Fluctuations?
  Kanish Debnath, Indian Institute of Management
- Prescription for Micro Health Insurance Success: Do Indemnifications Create Demand?
  Hongming Wang, University of Southern California
- Insurance Provision and Incentive to (Quit) Work: Implications for Affordable Care Act
  Rakesh Banerjee, University of Southern California, and Riddhi Bhownick, University of Southern California
- Effects on Infant and Child Mortality of Pre-natal Exposure to Extreme Temperatures

Discussants: Ashish Sachdeva, University of Southern California
Petra Thiemann, University of Southern California
KyunHwa Kim, University of Southern California

Volunteer Individual Session

LIFE SATISFACTION AND CHARITABLE GIVING: NEW EVIDENCE FROM THE PSID

Discussants: Kristin F. Butcher, Wellesley College, Patricia Anderson, Hilary W. Hoynes, University of California, Davis, and Diane Whitmore Schanzenbach, Northwestern University

Individually Organized Session

HEALTH BEHAVIOR
Chair: Gregory Gilpin, Montana State University
Papers: Andrew S. Dillon, Michigan State University, Jed Friedman, World Bank, and Pieter Serneels, University of East Anglia

Discussants: to be announced

Volunteer Individual Session

EDUCATION AND EDUCATIONAL ATTAINMENT
Chair: Dimitrios Nikolaoiu, Illinois State University
Papers: Carlos A. Flores, California Polytechnic State University, San Luis Obispo, Vikesh Amin, Central Michigan University, Alfonso Flores-Lagunes, Syracuse University, and IZA, and Daniel J. Parisian, Binghamton University

- The Effect of Degree Attainment on Crime: Evidence from a Randomized Social Experiment
  John M. Krieg, Western Washington University, Roddy Theobald, University of Washington, and Dan D. Goldhaber, University of Washington
- A Foot in the Door? Exploring the Role of Student Teaching Placements in the Transition of Prospective Teachers to the Public Teaching Workplace
  Seth W. Norton, Wheaton College, and Annette Tomal, Wheaton College

Discussants: Jorgen Hansen, Concordia University
Mark Hockstra, Texas A&M University
John M. Krieg, Western Washington University
Dimitrios Nikolaoiu, Illinois State University

Volunteer Individual Session

Markets and the Firm

Chair: to be announced
Papers: Lingsheng Meng, Tsinghua University, Douglas Almond, Columbia University, and Hongbin Li, Tsinghua University

- Son Preference and Early Childhood Investments in China
  Edward J. Timmons, Saint Francis University, Timothy Keith, Saint Francis University, and Conor Norris, Saint Francis University

Discussants: Kurt J. Lavetti, Ohio State University
Lingsheng Meng, Tsinghua University
Hongliang Zhang, Chinese University of Hong Kong
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Nick Lei Guo, University of Wisconsin, Whitewater
Papers: Guoqiang Li, University of Macau
A General Theory of the Firm
Mamit Deme, Middle Tennessee State University
A Look at the Welfare Effects of South-South versus North-South Regional Economic Integration
Chun-Chieh Wang, National Sun Yat-Sen University
The Outside Licensor and Licensees with Different Production Technology in the Vertically Differentially Market
Discussants: Mamit Deme, Middle Tennessee State University
Chun-Chieh Wang, National Sun Yat-Sen University
Guoqiang Li, University of Macau

236] 12:30 PM–2:15 PM
North American Association of Sports Economists, and International Association of Sports Economists
ECONOMICS OF BASEBALL CONTRACTS
Organizer: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Peter von Allmen, Skidmore College
Papers: Anthony C. Krautmann, DePaul University, Peter von Allmen, Skidmore College, and Stephen J. K. Walters, Loyola University Maryland
Salaries, Contract Extensions, and Agency Effects in MLB
Eric S. Lin, National Tsing Hua University, and Chong-Hao Huang, National Tsing Hua University
Is It Worthy to Sign a ‘Fat’ Contract? Evaluating the Effect of Contract Length on MLB Batters’ Performance
Yu-Li Tao, National Taiwan University, Hwei-Lin Chuang, National Tsing Hua University, and Eric S. Lin, National Tsing Hua University
Pay and Performance of Superstars in Major League Baseball
Discussants: Eric S. Lin, National Tsing Hua University
Yu-Li Tao, National Taiwan University
Peter von Allmen, Skidmore College

237] 12:30 PM–2:15 PM
Economic History Association
GOVERNMENT FINANCE AND FOREIGN TRADE IN EUROPEAN HISTORY
Organizer: Sumner J. La Croix, University of Hawai‘i
Chair: Sumner J. La Croix, University of Hawai‘i
Papers: Pamfili Antipa, Banque de France, and Christopher Chamley, Paris School of Economics
Wolf-Fabian Hungerland, Humboldt University, Berlin, and Felix Mihram, Humboldt University, Berlin
The Structure and Dynamics of Germany’s Foreign Trade, 1880-1913
Discussants: Pamfili Antipa, Banque de France

238] 12:30 PM–2:15 PM
Contemporary Economic Policy Session
CHINA: URBANIZATION, GROWTH, AND INEQUALITY
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Chunming Yuan, University of Maryland, Baltimore County
Papers: Dashu Wang, Peking University, and Fang Sun, Shanghai University of Political Science and Law
China: Nominal Urbanization or Real Urbanization?
Chu-Ping Lo, National Taiwan University
Wage Inequality, Unemployment and Export-Oriented Policy
Jianpo Xue, Renmin University of China, and Qinglai Meng, Oregon State University
Balanced-budget Consumption Taxes and Aggregate Stability in a Small Open Economy
Discussants: Chunming Yuan, University of Maryland, Baltimore County
Jianpo Xue, Renmin University of China
Dashu Wang, Peking University

239] 12:30 PM–2:15 PM
Australian Agricultural and Resource Economics Society
ADAPTATION ISSUES FOR AGRICULTURE, ENVIRONMENT AND SOCIETIES
Organizer: Thilak Mallawaarachchi, University of Queensland, and Adam Loch, University of South Australia
Chair: Thilak Mallawaarachchi, University of Queensland
Papers: David Adamson, University of Queensland, and Thilak Mallawaarachchi, University of Queensland
Advancing Agricultural Adaption: Challenges for Economists
Adam Loch, University of South Australia, and Sarah Wheeler, University of South Australia
Water Policy Impacts on Irrigation Adaptation: Lessons for Other Contexts
Jennifer Cleary, University of South Australia, and Anthony Hogan, University of Canberra
Securing the Wealth and Wellbeing of Rural Communities
Discussants: to be announced

240] 12:30 PM–2:15 PM
Volunteer Individual Session
ENERGY
Chair: Tam B. Vu, University of Hawaii at Hilo
Papers: Lucy Levers, University of California, Riverside
Bio-Economic Farm-Level Analysis of Growing “Brassica” As a Biodiesel Crop in the San Joaquin Valley of California
Weiwei Liu, Saginaw Valley State University
Does Income Matter? Revisiting the Effect of a Fuel Tax
Koichi Yamaura, Tokyo University of Agriculture and Technology, and Hitokar Hanawa Peterson, Kansas State University
Japanese Consumer Preference toward Electricity Sources after the Fukushima Nuclear Disaster
Discussants: Latika G. Lagalo, Michigan Technological University
Lucy Levers, University of California, Riverside
Jack Siry, University of Georgia, Athens
Koichi Yamaura, Tokyo University of Agriculture and Technology

241] 2:30 PM–4:15 PM
Association for Evolutionary Economics
WHEN APPLIED MICROECONOMICS IS NOT ENOUGH: THE DYNAMICS OF POPULATION AND LABOR MARKETS
Organizer: Daphne T. Greenwood, University of Colorado Colorado Springs
Chair: David A. Zalewski, Providence College
Papers: Janice L. Peterson, California State University, Fresno
From Applied Micro to the Political Economy at Work
Daphne T. Greenwood, University of Colorado Colorado Springs
Expanding the Economic Toolbox to Answer Questions About Work and Pay in Contemporary America
Xiao Jiang, Denison University, and Luis Villanueva, Denison University
Smith, Malthus, and Recent Evidences in Global Population Dynamics
Discussants: David A. Zalewski, Providence College

242] 2:30 PM–4:15 PM
Individually Organized Session
NEW DEVELOPMENTS IN SEMI/NON PARAMETRIC METHODS II
Organizer: Shakeeb Khan, Duke University
Chair: Shakeeb Khan, Duke University
Papers: Shakeeb Khan, Duke University
[243] 2:30 PM–4:15 PM

Individually Organized Session

DEFENSE ECONOMICS: APPLICATIONS OF ECONOMICS IN DEFENSE AND INTELLIGENCE

Organizer: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

Chair: Laura H. Baldwin, RAND Corporation

Papers: Atin Basuachoudhury, Virginia Military Institute, Laura Razzolini, and Mohamed Eltoweissy

Cyber Defense When Attackers Mimic Legitimate Users: A Bayesian Approach

Mie E. Augier, Naval Postgraduate School


Rodzyn C. Engel, National Defense University

The Role of Economics in the US Intelligence Community

Discussants: Travers Barclay Child, VU University Amsterdam

Bernard Udis, University of Colorado Boulder

[244] 2:30 PM–4:15 PM

Volunteer Individual Session

HEALTH AND TOPICS IN MICROECONOMICS

Chair: Dakshina G. De Silva, Lancaster University

Papers: Sebastian Fleitas, University of Arizona

The Costs of Lock-In in Health Care Markets: Evidence from Hospital Choice in Uruguay

Hayeon Hailey Joo, Sogang University, Jungmin Lee, Sogang University, and Minkii Kim, Korea Advanced Institute of Science and Technology

Drinking at Bad Times: Distinguishing between Frequency and Intensity of Alcohol Consumption

Christopher Westley, Florida Gulf Coast University

The Leno Effect: Toward a Political Economy of ‘Tonight Show’ Monologues

Xin Zhao, University of Colorado

Competition, Information, and Quality: Evidence from the Nursing Home

Discussants: Hyeon Jei Hailey Joo, Sogang University

Geng Li, Board of Governors of the Federal Reserve System

Christopher Westley, Florida Gulf Coast University

Xin Zhao, University of Colorado

[245] 2:30 PM–4:15 PM

Volunteer Individual Session

MONETARY POLICY AND BUSINESS CYCLES

Chair: Alfred A. Haug, University of Otago

Papers: Gabriela Best, California State University, Fullerton, and Pavel Kapinos, Federal Deposit Insurance Corporation

Delphic vs. Odyssean Monetary Policy and the Price Puzzle

Tiantian Dai, Renmin University of China

The Role of Multi-stage Production for the Monetary Transmission Mechanism

Benjamin D. Keen, University of Oklahoma, William T. Gavin, Federal Reserve Bank of St. Louis, Finn Kyylund, University of California, Santa Barbara, and Carlos Zaragaza, Federal Reserve Bank of Dallas

Coordinating Monetary and Fiscal Policy

Cesar M. Rodriguez, Portland State University, and Hiro Ito, Portland State University

Currency Composition of Public-sector Debt and the Transmission of Global Business Cycles

Discussants: Gabriela Best, California State University, Fullerton

Olena Ogrokhina, Lafayette College

Cesar M. Rodriguez, Portland State University

Masaahiko Shibamoto, Kobe University

[246] 2:30 PM–4:15 PM

Volunteer Individual Session

TRADE DISPUTES

Chair: Maxim E. Belenkiy, U.S. Department of Commerce

Papers: Koushik Ghosh, Central Washington University, and Peter Gray, Central Washington University

Climate Change, Solar Panels and Trade Wars

Kuo Feng Kao, Tamkang University, and Chao-Cheng Mai, Tamkang University

The Chain Effect of an Anti-dumping Policy

Kuang-Cheng Andy Wang, Chang Gung University, Hong-Ren Din, TransWorld University, and Wen-Jung Liang, National Dong Hwa University

MFN vs. Tariff Discrimination in the Presence of Cross Ownership

Discussants: Paul Comolli, University of Kansas

Koushik Ghosh, Central Washington University

Kuo Feng Kao, Tamkang University

[247] 2:30 PM–4:15 PM

Volunteer Individual Session

GLOBAL PRODUCTION

Chair: Yan Zhou, California State University, Sacramento

Papers: Peter S. Ho, University of Denver

Global Production Fragmentation: Contrasting Approaches to Conceptualization

Philip A. Luck, Drexel University

Global Supply Chains, Firm Scope and Vertical Integration: Evidence from China

Zixin Shen, Renmin University of China, and Genliang Jia, Renmin University of China

Trade in Value-added, Cumulative Tariff and Policy Recommendations to Solve the Problems of Tariff Distortion

Discussants: Peter S. Ho, University of Denver

Huo-Chung Li, National Chengchi University

Zixin Shen, Renmin University of China

[248] 2:30 PM–4:15 PM

Contemporary Economic Policy Session

FINANCE: COST, VOLATILITY AND YIELD

Organizer: Jack W. Hou, California State University, Long Beach, and Hanen University, and Makram El-Shagi, Hanen University

Chair: Mamit Dome, Middle Tennessee State University

Papers: Rosemary Walker, Washburn University, Sungkyu Kwak, Washburn University, and Rob Hull, Washburn University

Hedge Fund Attributes and Volatility of Initial Public Offerings

Makram El-Shagi, Hanen University, and Gregor von Schweinitz, Halle Institute for Economic Research, and Martin-Luther University Halle-Wittenberg

Risk and Return—Is There a Vicious Cycle between Ratings and Yields?

Nick Lei Guo, University of Wisconsin, Whitewater

Heterogeneous Borrowing Costs and Asset Bubbles

Discussants: Makram El-Shagi, Hanen University

Nick Lei Guo, University of Wisconsin, Whitewater

Rosemary Walker, Washburn University

[249] 2:30 PM–4:15 PM

Volunteer Individual Session

TOPICS IN PUBLIC ECONOMICS

Chair: Hikaru Ogawa, Nagoya University

Papers: Atrayee Ghosh Roy, Minnesota State University

Analyzing the Growth Effect of Transportation Investment

Mizaki Komura, Nagoya University, and Hikaru Ogawa, Nagoya University

The Prodigal Son: Does the Younger Brother Always Care for His Parents in Old Age?
Gregory Gilpin, Montana State University, and Anton Bekkerman, Montana State University
A Panel Analysis on School-break Readership: Are Public Libraries the Great Academic Equalizer?
Kazutoshi Miyazawa, Doshisha University
Grandparental Child Care, Child Allowances, and Fertility

[250] 2:30 PM–4:15 PM
Individually Organized Session

HEALTH: DETERMINANTS AND EFFECTS
Organizer: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoud, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
Chair: Petra Thieman, University of Southern California
Papers: Yao Yao Zhu, University of Southern California
Health and Labor Supply in Rural China
Tushar Bharati, University of Southern California, and Dawoon Jung, University of Southern California
Long Term Impacts of In-Utero Sunlight Exposure
Teresa Molina, University of Southern California
Adjusting for Heterogeneous Response Thresholds in Cross-Country Comparisons of Mid-Aged and Elderly Self-Reported Health
Rakesh Banerjee, University of Southern California, and Ashish Sachdev, University of Southern California
Pathways to Preventative Health: Evidence from India’s Rural Road Program
Discussants: Teresa Molina, University of Southern California
Rakesh Banerjee, University of Southern California
Yao Yao Zhu, University of Southern California
Tushar Bharati, University of Southern California

[251] 2:30 PM–4:15 PM
Individually Organized Session

STRATEGIC BEHAVIOR IN EDUCATION MARKETS
Organizer: Paulo Somaini, Massachusetts Institute of Technology
Chair: Paulo Somaini, Massachusetts Institute of Technology
Papers: Adam Kapor, Yale University, Christopher Neilson, New York University, and Seth D. Zimmer, Princeton University
Heterogeneous Beliefs and School Choice
Nikhil Agrawal, Massachusetts Institute of Technology, and Paulo Somaini, Massachusetts Institute of Technology
Demand Analysis Using Strategic Reports: An Application to a School Choice Mechanism
Rebecca Diamond, Stanford University, and Petra Persson, Stanford University
The Effects of Grade Inflation
Chris Walters, University of California, Berkeley
The Demand for Effective Charter Schools
Discussants: Christopher Taber, University of Wisconsin
Will S. Dobbie, Princeton University

[252] 2:30 PM–4:15 PM
Volunteer Individual Session

EMPLOYMENT AND SELF-EMPLOYMENT
Chair: Carmen Astorino-Figari, University of Memphis
Papers: Carmen Astorino-Figari, University of Memphis, Andrew J. Hussey, University of Memphis, and Daniel Mangrum, Vanderbilt University
The Entrepreneurial Personality of Aspiring Business Professionals: Expectations and Actual Self-Employment
Luis R. Caceres
Self-Employment in Latin America
Brigham R. Frandsen, Brigham Young University
The Surprising Impacts of Unionization: Evidence from Matched Employer-Employee Data
Jorgen Hansen, Concordia University, and Xingfei Liu, IZA
Estimating Labor Supply Responses and Welfare Participation: Using a Natural Experiment to Validate a Structural Labor Supply Model
Discussants: Luis R. Caceres
Brian C. Cadena, University of Colorado Boulder
Brigham R. Frandsen, Brigham Young University
Edward J. Timmons, Saint Francis University

[253] 2:30 PM–4:15 PM
North American Association of Sports Economists, and International Association of Sports Economists

SPORTS ECONOMICS II
Organizer: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Tim Pawlowski, University of Tubingen
Papers: Charlotte Cabane, University of St. Gallen, Adrian Hille, DIW Berlin, and Michael Lechner, University of St. Gallen
Mozart or Pele? The Effects of Teenagers’ Participation in Music and Sports
Ute Schutte, University of Tubingen, Tim Pawlowski, University of Tubingen, and Michael Lechner, University of St. Gallen
Sports Participation and Social Capital Formation During Adolescence
Mark F. Stewart, RMIT University, George Tawadros, RMIT University, and Andrew Longden, RMIT University
Are There ‘Easy Games’ in Football? Analysing the Impact of Major Australian Football League Policy Changes on Competitive Balance
Discussants: Mark F. Stewart, RMIT University
Neil Metz, University of Central Oklahoma
Ross Booth, Monash University

[254] 2:30 PM–4:15 PM
Economic History Association

TOPICS IN ECONOMIC HISTORY
Organizer: Sumner J. La Croix, University of Hawaii
Chair: Brandon Dupont, Western Washington University
Papers: Dongwoo Yoo, West Virginia University
Mapping and Economic Development: Spatial Information Matters
Peter Jacob Zeit, National University of Singapore
Charitable Giving, Culture, and the Effect of Outmigration on Source Communities: Education in Overseas Chinese Hometowns
Rowena Gray, University of California, Merced, and Carlos Villarreal, University of Illinois at Chicago
Rents and Welfare in the Second Industrial Revolution: New Evidence from New York City
Ralph Hippe, London School of Economics, and Roger Fouquet, London School of Economics
The Long Run Demand for ICT and Its Implications for Economic Growth
Discussants: Brandon Dupont, Western Washington University
Sumner J. La Croix, University of Hawaii

[255] 2:30 PM–4:15 PM
The Korean Economic Association, and Korea-America Economic Association

ASIAN ECONOMY II
Organizer: Jung Sik Kim, Yonsei University
Chair: In-chul Kim, Sungkyunkwan University
Papers: Seung-Gwan Baek, Hongik University, and Chi-Young Song, Kookmin University
Steps in Emerging Economies: Equity and Bond
Jung Sik Kim, Yonsei University, Seong Bo Sim, Yonsei University, and Young-Ki Lee, Dongguk University
U.S. Monetary Policy and Transmission to EMEs
John Junggun Oh, Korea Economic Research Institute, and Konkuk University
Currency War and Regional Cooperation in East Asia: Current Status and Policy Direction

**Discussion**: Soohyun Oh, Korea Institute for International Economic Policy, and Johns Hopkins University
Deok-Ryong Yoon, Korea Institute for Economic Policy
Dae-Keun Park, Hanyang University

[257] 2:30 PM–4:15 PM

**Contemporary Economic Policy Session**

**ENERGY, ENVIRONMENT, AND SOCIAL IMPACT**

**Organizer**: Jack W. Hou, California State University, Long Beach, and Henan University

**Chair**: Nori Tarui, University of Hawaii at Manoa

**Papers**: Sherilyn Wee, University of Hawaii at Manoa

- *The Effect of Residential Solar Photovoltaic (PV) Systems on Home Value*
- *Jialu Streeter, Allegheny College*
- *Adoption of SO2 Emission Control Technologies—An Application of Survival Analysis*

- Chun-Hung Lee, National Dong Hwa University, Cheng-Te Lin, University of Kang Ning, and Chung-Tao Ting, Chang-Jung Christian University

- *Estimating the Economic Benefits under Social Impact Reduction Program in Taroko National Park of Taiwan*

**Discussants**: Nori Tarui, University of Hawaii at Manoa
Chun-Hung Lee, National Dong Hwa University
Sherilyn Wee, University of Hawaii at Manoa

[258] 2:30 PM–4:15 PM

**Association of Environmental and Resource Economists**

**POLLUTION AND ENVIRONMENTAL EQUITY**

**Organizer**: Trudy Ann Cameron, University of Oregon

**Chair**: Jared Carbone, Colorado School of Mines

**Papers**: Tanga Mohr, Appalachian State University

- *Fuel Poverty in the U.S.: Evidence from the 2009 RECs*

- *Lopamudra Chakraborti, CIDE, Michael B. Margolis, CIDE, and Jose Jaime Sainz Santamaria, CIDE*

- *Do Industries Pollute More in Poorer Neighborhoods? Evidence from Mexico*

- Reed Walker, University of California, Berkeley, and Joseph Shapiro, Yale University

- *Why Is Pollution from U.S. Manufacturing Declining? The Roles of Trade, Regulation, Productivity, and Preferences*

**Discussants**: Michael B. Margolis, CIDE
Lopamudra Chakraborti, CIDE
Reed Walker, University of California, Berkeley
Jared Carbone, Colorado School of Mines

[259] 4:30 PM–6:15 PM

**Individually Organized Session**

**AGENT-BASED COMPUTATIONAL ECONOMICS I**

**Organizer**: David S. Dixon, University of New Mexico

**Chair**: David S. Dixon, University of New Mexico

**Papers**: David S. Dixon, University of New Mexico, and Sarah S. Stith, University of New Mexico

- *Organ Transplants: Innovation and Risk Aversion in a Highly Regulated Market*

- *Corrado Di Guilmi, University of Technology, Sydney, and Laura Carvalho, Universidade de Sao Paulo*

- *Macroeconomic Instability and Microeconomic Financial Fragility: A Stock-Flow Consistent Approach with Heterogeneous Agents*

**Discussants**: from above participants

[260] 4:30 PM–6:15 PM

**Volunteer Individual Session**

**SPECIAL TOPICS IN ECONOMETRICS II**

**Chair**: Thomas C. Blake, eBay Research Labs

**Papers**: Thomas C. Blake, eBay Research Labs, Matt Backus, Cornell University, and Steven Tadelis, University of California, Berkeley

- *Cheap-Talk, Round-Numbers, and the Economics of Negotiation*

- John R. Gardner, University of Mississippi

- *Roy Model Bounds on Group Differences in Treatment Effects: Theory with an Application to the Great Migration*

**Discussants**: Thomas C. Blake, eBay Research Labs
Stephen J. Cotten, University of Houston

[261] 4:30 PM–6:15 PM

**Individually Organized Session**

**DEFENSE ECONOMICS: INTERNATIONAL DEFENSE AND SECURITY ISSUES**

**Organizer**: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

**Chair**: Raymond E. Franck, Naval Postgraduate School

**Papers**: Robert M. McNab, Naval Postgraduate School

- *Defense Expenditures and Economic Growth: China and Japan*

- *Travers Barclay Child, VU University Amsterdam*

- *We Don’t Need No Education: Reconstruction and Conflict across Afghanistan*

- Kathleen S. Bailey, Naval Postgraduate School, and Robert M. McNab, Naval Postgraduate School

- *Does Trade and Investment Relationship between China and the BRICS Significantly Influence the BRICS United Nations General Assembly Voting Pattern?*

- Richard A. Bitzinger, Nanyang Technological University

- *New Ways of Modeling the Global Arms Industry*

- *Discussants*: James T. Bang, St. Ambrose University

- *Rozlyn C. Engel, National Defense University*

- *Mie E. Augier, Naval Postgraduate School*

- *Atin Basuchoudhary, Virginia Military Institute*

[262] 4:30 PM–6:15 PM

**Volunteer Individual Session**

**EMPIRICAL ANALYSIS OF FIRM BEHAVIOR**

**Chair**: Shoko Haneda, Chuo University

**Papers**: Ming-Yuan Chen, National Central University, Chia-Jung Li, National Central University, and Tzu-Jung Tseng, Taiwan Semiconductor Manufacturing Company

- *Effect of Employee Downsizing on Firm Performance: Considering Endogeneity When Assessing Strategy Performance*

- *Shoko Haneda, Chuo University, and Keiko Ito, Senshu University*

- *The Determinants of the Rate and Direction of Firm-Level Innovation: The Role of Organizational Management and Competitive Pressure*

- *Xinzheng Shi, Tsinghua University, Hongbin Li, Tsinghua University, and Rui Wang, Tsinghua University*

- *Trade Liberalization and Corporate Tax Avoidance: Evidence from China’s Entry into WTO*

- *Sarah S. Stith, University of New Mexico, and Richard Hirth, University of Michigan*

- *The Effect of Performance Standards on Healthcare Provider Behavior: Evidence from Kidney Transplantation*

**Discussants**: Ming-Yuan Chen, National Central University

- *George R. Clarke, Texas A&M International University*

- *Xinzheng Shi, Tsinghua University*

- *George Tannous, University of Saskatchewan*

[263] 4:30 PM–6:15 PM

**Volunteer Individual Session**

**MICROECONOMICS AND EDUCATION**

**Chair**: Andrew C. Worthington, Griffith University

**Papers**: Sarah Akuoni, University of Sussex, Brighton


- *Sean Higgins, Tulane University*

- *Debit Cards, Cash Transfers, and Savings: Evidence from Mexico*

- *Anil S. Nathan, Loyola University Maryland*
[264] 4:30 PM–6:15 PM

Individually Organized Session

INDUSTRY AND CONSUMER STUDIES
Organizer: Jeffrey B. Nugent, University of Southern California, Shakwat M. Hammoud, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
Chair: Jeffrey B. Nugent, University of Southern California
Papers: Sue-Youn Kim, University of Southern California
Economic Analysis of Movie Performance
Xing Zhang, University of Southern California
When Demand Is Estimated with a Mis-specified Model: Logit Models with GMM Estimation
KyunHwa Kim, University of Southern California
Consumer Search Behavior on On-line vs. Off-line Store and Product Characteristics
Bilal Khan, University of Southern California, and Karrar Hussain, University of Southern California

[Long-run Trend in Annual Hours Worked in US Post-war Period

Discussants: Ahram Moon, University of Southern California, Hongming Wang, University of Southern California, Bilal Khan, University of Southern California, and Xing Zhang, University of Southern California

[265] 4:30 PM–6:15 PM

Volunteer Individual Session

BUSINESS CYCLES
Chair: Brian C. Cadena, University of Colorado Boulder
Papers: Brian C. Cadena, University of Colorado Boulder, Erica Blom, Edgeworth Economics, and Benjamin J. Keys, University of Chicago
College Major Choice over the Business Cycle
Robert J. Kurtzman, Board of Governors of the Federal Reserve System, and David Zeke, University of California, Los Angeles
Accounting for Dispersion over the Business Cycle
Gabriela nodari, University of Verona
Credit Supply Shocks in U.S. Bond Markets: Are There Nonlinearities?
Olena Ogorokhina, Lafayette College, Maria Jose Luengo Prado, Federal Reserve Bank of Boston, and Bent Sorensen, University of Houston
Price Adjustment within and outside the Eurozone
Discussants: Brian C. Cadena, University of Colorado Boulder, Benjamin D. Keen, University of Oklahoma, Robert J. Kurtzman, Board of Governors of the Federal Reserve System, Gabriela nodari, University of Verona

[266] 4:30 PM–6:15 PM

Contemporary Economic Policy Session

INTERNATIONAL FINANCE: THEORY AND EMPIRICAL INVESTIGATION
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Makram El-Shagi, Henan University
Papers: Raul Razo-Garcia, Carleton University
Investors' Strategic Behavior and Speculative Currency Attacks: A Two-Country Approach
Shiou-Yen Vivian Chu, National Chung Cheng University
Funding Liquidity Constraints and the Forward Premium Anomaly in a Dynamic Stochastic General Equilibrium Framework
Kit Ming Isabel Yan, City University of Hong Kong

Determinants of Real Exchange Rates: An Empirical Investigation
Discussants: Kit Ming Isabel Yan, City University of Hong Kong, Raul Razo-Garcia, Carleton University, Shiou-Yen Vivian Chu, National Chung Cheng University

[267] 4:30 PM–6:15 PM

Volunteer Individual Session

TOPICS IN FINANCIAL ECONOMICS
Chair: Wook Sohn, KDI School of Public Policy and Management
Papers: Panagiotis Artikis, University of Piraeus
The Role of Liquidity in Asset Pricing: Evidence from the UK Stock Exchange
Ludwig B. Chincarini, University of San Francisco, Jesse Davis, First Quadrant, and Salvatore J. Bruno, IndexIQ
Crowded Spaces and Copycat Risk Management
Alvaro E. Pedraza Morales, World Bank, and Sushant Acharya, Federal Reserve Bank of New York
Asset Price Effects of Peer Benchmarking: Evidence from a Natural Experiment
Minh Vo, Metropolitan State University
Asymmetric Risk and Return: Evidence from the Australian Stock Exchange
Discussants: Junghwan Hyun, Hiroshima University, Alvaro E. Pedraza Morales, World Bank, Minh Vo, Metropolitan State University, Yanyan Yang, Claremont Graduate University

[268] 4:30 PM–6:15 PM

Volunteer Individual Session

PUBLIC ECONOMICS: STATE AND LOCAL GOVERNMENT
Chair: Robert P. McComb, Texas Tech University
Papers: Andre W. Heinemann, University of Bremen, and Andreas Knorr, German University of Administrative Sciences Speyer
Interjurisdictional Platform Competition between 'Two-Sided Market Jurisdictions': A New View on Horizontal Tax Competition within Fiscal Federal Systems
Martin Shields, Colorado State University, and Harvey S. Cutler, Colorado State University
Does State Tax Policy Affect Income Inequality?
Paul N. Thompson, Oregon State University
Local Government and Housing Price Response to Fiscal Stress Labels: Evidence from Ohio
Discussants: Chloe N. East, University of California, Davis, Gregory Gilpin, Montana State University, Andre W. Heinemann, University of Bremen, Hee-Seung Yang, Monash University

[269] 4:30 PM–6:15 PM

Volunteer Individual Session

HEALTH, INEQUALITY AND CRIME
Chair: Monica Deza, University of Texas, Dallas
Papers: Monica Deza, University of Texas, Dallas
Graduated Driver Licensing and Criminal Participation among Teenagers
Min Jee Lee, University of South Carolina, and Mahmud M. Khan, University of South Carolina
Childhood Socioeconomic Status and Heart Disease
John A. Sorrentino, Temple University
Using In-Kind Environmental and Health Amenities to Compensate for Increasing Wealth Inequality: A Philadelphia Story
Discussants: Monica Deza, University of Texas, Dallas, Darren P. Grant, Sam Houston State University, Min Jee Lee, University of South Carolina, John A. Sorrentino, Temple University

[270] 4:30 PM–6:15 PM

Volunteer Individual Session

WAGE DISTRIBUTION AND INEQUALITY
Chair: Jong Chil Son, Hankuk University of Foreign Studies
Papers: Jason Gurtovoy, California State University, Fullerton
Reevaluating the Gini Coefficient
Ataul Huq Pramanik, International Islamic University Malaysia
Aftermath of the Arab Spring: Is Inclusive Growth the Solution?
Jong Chil Son, Hankuk University of Foreign Studies
A Reassessment of the Relationship between Growth and Inequality: Evidence from Recent Data
Discussants: Ataul Huq Pramanik, International Islamic University Malaysia
Herman Sahni, Northern Illinois University
Jong Chil Son, Hankuk University of Foreign Studies

[271] Individually Organized Session

MIGRATION AND WELFARE
Organizer: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
Chair: Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
Papers:
Fengyu Wu, University of Southern California
Trust, Internal Migration, and Ethnic Diversity in China
Hisham S. Foad, San Diego State University
The Determinants and Effects of Immigrants Endogamy in the United States
Rana Hendy, Economic Research Forum for Arab Countries, Iran and Turkey
International Migration in a Life Course Context: The Case of Egypt
Discussants: Fengyu Wu, University of Southern California
Rana Hendy, Economic Research Forum for Arab Countries, Iran and Turkey
Hisham S. Foad, San Diego State University


SPORTS ECONOMICS III
Organizer: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Paul J. Gift, Pepperdine University
Papers:
Ross Booth, Monash University, and Robert Brooks, Monash University
Competitive Balance and Scoring Systems in the Australian Football League (AFL)
Cristina Muniz, University of Oviedo, Placido Rodriguez, University of Oviedo, and Maria J. Suarez, University of Oviedo
Frequency of Participation in Sports Activities: A Disaggregated Analysis
Paul J. Gift, Pepperdine University
Technological Change, Productivity, and Product Quality: Evidence from Mixed Martial Arts
Discussants: Michael Lechner, University of St. Gallen
Ricardo M. Santos, Trinity University
Placido Rodriguez, University of Oviedo

[273] Contemporary Economic Policy Session

REGULATION, INSTITUTIONS AND GROWTH
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Jalal Streeter, Allegheny College
Papers:
Nori Tarui, University of Hawaii at Manoa
Trade Policy with Endogenous Transport Costs
JianQiang Duan, Beijing Jiaotong University
Analysis of the Evolution of Productive and Transactional Transport Behavior
Wenjie Wu, Heriot-Watt University
Airports and Local Economic Development in China
Yuming Yin, University of Electronic Science & Technology of China

Discussants: Ataul Huq Pramanik, International Islamic University Malaysia
Herman Sahni, Northern Illinois University
Jong Chil Son, Hankuk University of Foreign Studies

Thursday, July 2

Individually Organized Session

TOPICS IN APPLIED ECONOMIC THEORY
Organizer: Sandeep Baliga, Northwestern University
Chair: Sandeep Baliga, Northwestern University
Papers:
Rongzhu Ke, Chinese University of Hong Kong, Jin Li, Northwest University, and Michael Powell, Northwestern University
Managing Careers in Organizations
Sandeep Baliga, Northwestern University
Strategic Investment in Conflict Games
Discussants: to be announced

Individually Organized Session

APPLIED MACROECONOMICS
Organizer: Tatsuma Wada, Keio University
Chair: Tatsuma Wada, Keio University
Papers: Akihiko Noda, Kyoto Sangyo University, Mikio Ito, Keio University, and Kiyokazu Maeda, Seinan Gakuin University

The Integration and Efficiency of the Rice Futures Markets in Prewar Japan

Munechika Katayama, Kyoto University, Naoko Haru, Bank of Japan, and Ryo Kato, Bank of Japan
Rising Risk Premium: The Roles of Capital-Skill Complementarity and Sectoral Shifts in a Two-Sector Economy
Tatsuma Wada, Keio University, and Pierre Perron, Boston University

Measuring Business Cycles with Structural Breaks and Outliers: Application to International Data
Anthony Landry, University of Pennsylvania, and Marianne Baxter, Boston University

Multinational Pricing: Lessons from IKEA
Wako Watanabe, Keio University
Does the Policy Lending of the Government Financial Institution Mitigate the Credit Crunch? Evidence from the Loan Level Data in Japan

Discussants: Wako Watanabe, Keio University
Anthony Landry, University of Pennsylvania
Akihiko Noda, Kyoto Sangyo University
Munechika Katayama, Kyoto University
Tatsuma Wada, Keio University

[279] 8:15 AM–10:00 AM
Individually Organized Session
AGENT-BASED COMPUTATIONAL ECONOMICS II
Organizer: David S. Dixon, University of New Mexico
Chair: David S. Dixon, University of New Mexico
Papers: Giovanni Dosi, Scuola Superiore Sant’Anna, Mauro Napolitano, OFFCE, Andrea Roventini, Scuola Superiore Sant’Anna, and Tania Treibich, Maastricht University

The Short- and Long-Run Damages of Fiscal Austerity: Keynes beyond Schumpeter
Isabelle Salle, University of Amsterdam, and Tinbergen Institute, and Pascal Seppcher, University of Nice Sophia-Antipolis

Deleveraging Crises and Deep Recessions: A Behavioral Approach

Discussants: from above participants

[280] 8:15 AM–10:00 AM
Volunteer Individual Session
SPECIAL TOPICS IN ECONOMETRICS III
Chair: Yohanes Eko Riyanto, Nanyang Technological University
Papers: Xuan Chen, Renmin University of China, Carlos A. Flores, California Polytechnic State University, San Luis Obispo, and Alfonso Flores-Lagunes, Syracuse University, and IZA

Bounds on Average Treatment Effects With an Instrumental Variable
Douglas A. Downing, Seattle Pacific University
Measuring Multicollinearity
Erik O. Solli, Colby College, and Timothy P. Hubbard, Colby College
Investigating the Endogeneity of Risk Attitudes: Experimental Evidence Involving Cooperation and Competition
Discussants: Maksim E. Belenkiy, U.S. Department of Commerce
Douglas A. Downing, Seattle Pacific University
Erik O. Solli, Colby College

[281] 8:15 AM–10:00 AM
Individually Organized Session
DEFENSE ECONOMICS: MANAGING COSTS AND COMPETITION IN DEFENSE ACQUISITION PROGRAMS
Organizer: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation
Chair: Thomas Light, RAND Corporation
Papers: Mark Lorell, RAND Corporation

Characteristics of Air Force MDAPs with Extreme Cost Growth
Incentivizing Defense Contractor Cost Reduction Initiatives during Manufacturing: DoD Strategies to Shape the Environment
Tanguy Hubert, Georgia Institute of Technology, Christopher Guo, RAND Corporation, Christopher Mouton, RAND Corporation, and James D. Powers, RAND Corporation

Tanker Fuel on U.S. Air Force Transport Aircraft: An Assessment of Cost Savings
Obaid Younossi, RAND Corporation, and Ellen M. Pint, RAND Corporation

Competition and Innovation of the Personal Protective Equipment Industrial Base
Discussants: Raymond E. Franc, Naval Postgraduate School
David M. Tate, Institute for Defense Analyses
Stanley A. Horowitz, Institute for Defense Analyses
Colin M. Doyle, Institute for Defense Analyses

[282] 8:15 AM–10:00 AM
Volunteer Individual Session
HOUSEHOLD BEHAVIOR AND FAMILY ECONOMICS
Chair: Timothy J. Richards, Arizona State University East
Papers: Will S. Dobbie, Princeton University, Paul Goldsmith-Pinkham, Harvard University, and Crystal S. Yang, Harvard University

Consumer Bankruptcy and Financial Health
Geng Li, Board of Governors of the Federal Reserve System, Benjamin J. Keys, University of Chicago, and Song Han, Board of Governors of the Federal Reserve System

Unsecured Credit Supply over the Credit Cycle: Evidence from Credit Card Mailings
Vange M. Ocasio, Whitworth University

Rural Finance Schemes in Subsistence Economies: Does a Market Model Really Work?
Timothy J. Richards, Arizona State University East, and Stephen F. Hamilton, California Polytechnic State University, San Luis Obispo

Search and Price Dispersion in Online Grocery Markets
Discussants: James Farrell, Florida Southern College
Sean Higgins, Tulane University
Vange M. Ocasio, Whitworth University
Timothy J. Richards, Arizona State University East

[283] 8:15 AM–10:00 AM
Individually Organized Session
ERIA SESSION ON THE IMPACT OF GLOBALIZATION ON FIRMS IN EAST ASIA
Organizer: Shujiro Urata, Waseda University, and ERIA, and Dionisius A. Narjoko, ERIA
Chair: Shujiro Urata, Waseda University, and ERIA
Papers: Chin Hee Hahn, Gachon University, Keiko Ito, Senshu University, and Dionisius A. Narjoko, ERIA

Exporting and Product Portfolio Upgrading: Evidence from Korea, Japan, and Indonesia
Keiko Ito, Senshu University, and Shoko Haneda, Chuo University

Heterogeneous Response to External Shocks in R&D Investment: How Did Firms React to Exchange Rate Fluctuations and the Global Crisis?
Toshiyuki Matsuura, Keio University, Kazunobu Hayakawa, Japan

External Trade Organization, and Sadayuki Takii, Seinan Gakuin University

Does Trade Liberalization Improve Product Quality and Markup? Evidence from Indonesian Plant-Product-Level Data
Sadayuki Takii, Seinan Gakuin University, and Dionisius A. Narjoko, ERIA
Revisiting How Globalization Affects Wage Skill Premium in Indonesian Manufacturing

Discussants: Sadayuki Takii, Seinan Gakuin University
Chin Hee Hahn, Gachon University
Keiko Ito, Senshu University
Toshiyuki Matsuura, Keio University

[284] 8:15 AM–10:00 AM
Individually Organized Session
EXCHANGE RATES AND CURRENT ACCOUNTS
Organizer: Joscha Beckmann, Kiel Institute for the World Economy, and University of Duisburg-Essen
Chair: Joscha Beckmann, Kiel Institute for the World Economy, and University of Duisburg-Essen
Papers: Joscha Beckmann, Kiel Institute for the World Economy, and University of Duisburg-Essen; Rainer Schussler, University of Hamburg; and University of Muenster
Forecasting Exchange Rates under Model and Parameter Uncertainty
Joscha Beckmann, Kiel Institute for the World Economy, and University of Duisburg-Essen; and Robert Czudaj, University of Duisburg-Essen
Does Global Liquidity Drive Commodity Prices
Ansgar H. Belke, University of Duisburg-Essen, and IZA; Anne Oecking, University of Duisburg-Essen; and Ralph Setzer, European Central Bank
Domestic Demand Pressure and Export Dynamics—An Empirical Threshold Model Analysis for Six Euro Area Countries
Discussants: to be announced

[285] 8:15 AM–10:00 AM
Volunteer Individual Session
MACROECONOMIC AND FISCAL POLICY
Chair: Tatsuya Omori, Chukyo University
Papers: Christoper Bioski, University of Houston
Local Effects of a Military Spending Shock: Evidence from Shipbuilding in the 1930s and 1940s
Tatsuya Omori, Chukyo University, and Tohru Naito, University of Tokushima
Which Should We Pursue in Our Society? National Defence or Social Security?
Hun Jong Yoo, Claremont Graduate University
Fiscal Constitutions and Sustainability of Public Finance in Developed Economies
Discussants: from above participants

[286] 8:15 AM–10:00 AM
Individually Organized Session
MIGRATION, REMITTANCES AND GROWTH
Organizer: John K. Gibson, University of Waikato
Chair: John K. Gibson, University of Waikato
Papers: Timothy J. Halliday, University of Hawaii at Manoa, and IZA; David Gandolfi, Macalester College; and Raymond E. Robertson, Macalester College
Trade, Migration, and the Place Premium: Mexico and the United States
David McKenzie, World Bank, and Michael A. Clemens, Center for Global Development
Why Don’t Remittances Appear to Affect Growth?
John K. Gibson, University of Waikato; David McKenzie, World Bank; and Halahingano Rohorua, University of Waikato
How Reliable Are Survey Estimates of Remittances? Evidence from a Cross-Reporting Experiment
Discussants: to be announced

[287] 8:15 AM–10:00 AM
Volunteer Individual Session
INTERNATIONAL AND FINANCIAL ECONOMICS
Chair: Qingtai Meng, Oregon State University
Papers: Nathan Cook, Furman University
The Effect of Financial Breadth on Microfinance Outreach
Min Pan, China University of Petroleum, Liyan Han, Beihang University; Jianliang Wang, China University of Petroleum; Zhengwei Ma, China University of Petroleum; and Cen Song, China University of Petroleum
Robust Control Based Stochastic Discount Factor and Option Pricing under Knightian Uncertainty
Goncalo Pina, Santa Clara University
Indexed Sovereign Debt with Risk Adverse Lenders
Discussants: from above participants

[288] 8:15 AM–10:00 AM
Volunteer Individual Session
TRADE AND LABOR MARKETS
Chair: Christos Shimpatanis, Wilfrid Laurier University
Papers: Jae Wook Jung, University of California, Davis
The Dynamic Impact of International Trade Liberalization with Frictions in Labor and Financial Markets: Intensive vs. Extensive Margins
Claudia A. Smith Kelly, Grand Valley State University, and Fungisai Nota, AIDS Care Group
The Impact of Immigrants’ Probability of Return Migration on Their Savings and Economic Performance in the Host Country
Cong Zhang, University of Illinois at Urbana-Champaign
Trade’s Local Labor and Housing Market Effects
Discussants: Christos Shimpatanis, Wilfrid Laurier University; Claudia A. Smith Kelly, Grand Valley State University; Sharmilica V. Vishwasrao, Florida Atlantic University

[289] 8:15 AM–10:00 AM
Volunteer Individual Session
TOPICS IN FINANCIAL MARKETS
Chair: Natalia Khourounzhina, Copenhagen Business School
Papers: Vladimir Dvoracek, University College of Fraser Valley
Price Improvement and Relationship Dealers
Natalia Khorounzhina, Copenhagen Business School, and Marcel Fischer, Copenhagen Business School, and University of Konstanz
Housing Decisions under Divorce Risk
Leslie A. Muller, Grand Valley State University, and John A. Turner, Pension Policy Center
Strategic Complexity in Investment Management Fee Disclosures
Tim Perkins, Metric Development
Not So Dumb Money: Chasing Returns and Dollar Weighted Return
Discussants: from above participants

[290] 8:15 AM–10:00 AM
Volunteer Individual Session
PUBLIC ECONOMICS OF ENVIRONMENTAL AND NATURAL RESOURCE ISSUES
Chair: Robert W. Wassmer, California State University, Sacramento
Papers: Mary N. Gade, Oklahoma State University, and Karen Maguire, Oklahoma State University
Taxing Energy Development: The Effects of Severance Tax Incentives on Oil and Gas Drilling in Oklahoma
Robert P. McComb, Texas Tech University; Dakshina G. De Silva, Lancaster University, and Anita R. Schiller, University of Dundee
Do Localities Benefit from Natural Resource Extraction? University of Petroleum, Zhengwei Ma, China University of Petroleum
Watcharapong Ratisukpimol, Chulalongkorn University, and Sitanun Nilprame, Chulalongkorn University
The Impact of Natural Disasters on Public Debt
Discussants: Karen Maguire, Oklahoma State University; Watcharapong Ratisukpimol, Chulalongkorn University; Robert W. Wassmer, California State University, Sacramento

[291] 8:15 AM–10:00 AM
Individually Organized Session
ECONOMICS OF EDUCATION
Organizer: Seth Gershenson, American University
Chair: Seth Gershenson, American University
Papers: Allison Atteberry, University of Colorado Boulder, and Andrew McEachin, North Carolina State University
School’s Out: The Role of Summers in Understanding Achievement Disparities
Ben Ost, University of Illinois at Chicago, and Irina Horoi, University of Illinois at Chicago
Disruptive Peers and the Estimation of Teacher Value Added
Javiera Qureshi, University of Illinois at Chicago
The Influence of Siblings on Child Achievement
Discussants: Benjamin Hansen, University of Oregon
Paul N. Thompson, Oregon State University
Joseph J. Sabia, San Diego State University
Jonathan Smith, The College Board

[293] 8:15 AM–10:00 AM
Volunteer Individual Session
WOMEN AND GENDER ROLES
Chair: Hsueh-Hsiang Cher Li, Colorado State University
Papers: Hsueh-Hsiang Cher Li, Colorado State University, and Alexandra Bernasek, Colorado State University
Tort Reforms and Gender Distributions of Physicians
Naranchimeg Mijid, Central Connecticut State University
Dynamics of Smallest Female Owned Firms
Elaine J. Peterson, California State University, Stanislaus
Discussants: Naranchimeg Mijid, Central Connecticut State University
Elaine J. Peterson, California State University, Stanislaus

[294] 8:15 AM–10:00 AM
Middle East Economic Association
POVERTY AND HOW TO DEAL WITH IT: SOCIAL INSURANCE, MICROFINANCE
Organizer: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammond, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
Chair: Edward A. Sayre, University of Southern Mississippi
Papers: Mehdi Majbouri, Babson College
Twins, Family Size, and Married Women’s Labor Supply in Iran
Samer S. Kherfi, American University of Sharjah
Gender Preferences and Family Size in Egypt
Discussants: Samer S. Kherfi, American University of Sharjah
Mehdi Majbouri, Babson College
Riddhi Bhownick, University of Southern California

[295] 8:15 AM–10:00 AM
Volunteer Individual Session
CLIMATE CHANGE AND NATURAL DISASTERS
Chair: Katherine A. Kiel, College of the Holy Cross
Papers: Bern C. Dealy, University of New Mexico, Vanessa N. Vargas, Sandia National Laboratories, and Braeton J. Smith, Sandia National Laboratories
The Regional Economic Accounting Tool (REAcc): Updates and Extensions
Katherine A. Kiel, College of the Holy Cross, and Victor A. Matheson, College of the Holy Cross
The Effect of Natural Disasters on Housing Prices: An Examination of the Fourmile Canyon Fire
Tam B. Vu, University of Hawaii at Hilo
Effects of Natural Disasters on Sectoral Economic Development in Vietnam
Jianliang Wang, China University of Petroleum, Min Pan, China University of Petroleum, Zhengwei Ma, China University of Petroleum, and Cen Song, China University of Petroleum
Supply-driven Analyses Narrow Uncertainty and Provide More Plausible Climate Projections
Discussants: Katherine A. Kiel, College of the Holy Cross
Sebastian J. Miller, Inter-American Development Bank
Tam B. Vu, University of Hawaii at Hilo
Jianliang Wang, China University of Petroleum

[296] 10:15 AM–12:00 PM
Individually Organized Session
AGENT-BASED COMPUTATIONAL ECONOMICS III
Organizer: David S. Dixon, University of New Mexico
Chair: David S. Dixon, University of New Mexico
Papers: Mark E. Paddrik, U.S. Department of the Treasury, and Richard Bookstaber, U.S. Department of the Treasury
The Short- and Long-Run Damages of Fiscal Austerity: Keynes beyond Schumpeter
Jasmina Artificij, Simon Fraser University, and Luba Petersen, Simon Fraser University
Escaping Expectations-Driven Liquidity Traps: Experimental Evidence
Chia-Hsuan Yeh, Yuan-Ze University, and Chun-Yi Yang, George Mason University
Time Series Properties of High-Frequency Trading: An Agent-Based Approach
Discussants: from above participants

[297] 10:15 AM–12:00 PM
Individually Organized Session
DISCRETE CHOICE METHODS AND APPLICATIONS
Organizer: Chi-Yin Wu, Feng Chia University
Chair: Chi-Yin Wu, Feng Chia University
Papers: Graciela Andragno, National Institute for Agricultural and Livestock Research of Ecuador, and Jason Bergtold, Kansas State University
Extension Agent’s Preferences on Teaching Methods: A Multinomial with Selection Model
Yun-Ju Chen, National Chung Hsing University, and Yu-Sheng Huang, National Chung Hsing University
Measuring the Preferences of Conservation Policy for Endangered Species: A Case Study of Freshwater Fish in Taiwan
Kara Ross, Kansas State University, and Vincent Amanor
Understanding Consumer Choice for Grain Legumes: Recent Evidence from Malawi
Chi-Yin Wu, Feng Chia University
The Impact of Low-Cost Carriers’ Expansion on Hub-and-spoke Network: Evidence from the U.S. Airline Industry
Discussants: Chi-Yin Wu, Feng Chia University
Graciela Andragno, National Institute for Agricultural and Livestock Research of Ecuador
Yun-Ju Chen, National Chung Hsing University
Kara Ross, Kansas State University

[298] 10:15 AM–12:00 PM
Individually Organized Session
DEFENSE ECONOMICS: MANAGING TRADEOFFS IN DEFENSE ACQUISITION

Tahir Andrabi, Pomona College, Benjamin Daniels, World Bank, and Jishnu Das, World Bank

*Can Extreme Shocks to Children Be Mitigated? Recovery Deficits in Children after the Pakistan Earthquake of 2005*

Nathalie Hilmi, Centre Scientifique de Monaco, Hina Grepin-Louis, University of French Polynesia, Samir B. Malik, Tlemcen University, Mine Cinar, Loyola University Chicago, and Alain Safa

*Socio-Economic Impacts of Ocean Acidification on Fisheries and Societal Adaptation Solutions: Evidences and Exploration through Case Studies in MENA Countries and SIDS*

Discussants: Nathalie Hilmi, Centre Scientifique de Monaco

Tahir Andrabi, Pomona College

Jeffrey B. Nugent, University of Southern California

Imad El Hamma, University of Nice Sophia-Antipolis

[302] 10:15 AM–12:00 PM

**Volunteer Individual Session**

**TOPICS IN FINANCIAL MARKETS AND REGULATIONS**

Chair: Aziz N. Berdiev, Bryant University

Papers: Yasser Fahmy, University of Alberta

*Could the Financial Crisis of 2008 Have Been Predicted?*

Jin-Ping Lee, Feng Chia University

*Pension Regulations, Plan Conversion, and the Cost of Pension Benefit Guarantees*

Stephen Matteo Miller, George Mason University

The Recourse Rule, Regulatory Arbitrage and the Crisis

Discussants: Yasser Fahmy, University of Alberta

Jin-Ping Lee, Feng Chia University

Seung Jung Lee, Board of Governors of the Federal Reserve System

Stephen Matteo Miller, George Mason University

[303] 10:15 AM–12:00 PM

**Contemporary Economic Policy Session**

**EDUCATION AND SKILLS**

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

Chair: Katie Baird, University of Washington, Tacoma

Papers: S. Aaron Hegde, California State University, Bakersfield, and John Deal, Manchester University

The Development of Transferable Skills in a Variety of Economics Courses

Katia Baird, University of Washington, Tacoma

Skills Mismatch and Shocks to Labor Demand: Did the Great Recession Leave American Youth Even Farther Behind

Jose J. Vazquez, University of Illinois at Urbana-Champaign, and Eric P. Chiang, Florida Atlantic University

Making Formative Assessment REALLY Formative: Evaluating the Efficiency of Animated Instructor Solutions As An Alternative to Text Feedback

Discussants: Katia Baird, University of Washington, Tacoma

Eric P. Chiang, Florida Atlantic University

S. Aaron Hegde, California State University, Bakersfield

[304] 10:15 AM–12:00 PM

**Volunteer Individual Session**

**EDUCATION, INEQUALITY, AND DEVELOPMENT**

Chair: Brad J. Hershbein, W. E. Upjohn Institute for Employment Research

Papers: Radha Bhattacharya, California State University, Fullerton, and Andrew M. Gill, California State University, Fullerton

*The Development of a High School Financial Literacy Curriculum*

Fung-Mey Huang, National Taiwan University

*The Impact of In-School Work on Educational Outcomes in Taiwan*

Asadul Islam, Monash University

Do Parent-Teacher Meetings Improve Students’ Outcome: Evidence from Field Experiments in Bangladesh

Annette Tomal, Wheaton College, and Seth W. Norton, Wheaton College
Individually Organized Session

INTERFACE OF INDUSTRIAL ORGANIZATION AND MARKETING MANAGEMENT

Organizer: Kenji Matsui, Kobe University
Chair: Masayoshi Maruyama, Kobe University
Papers: Masayoshi Maruyama, Kobe University, and Yusuke Zennyo, Osaka University of Economics

Unprofitable Process Innovation in Two-Sided Markets
Kenji Matsui, Kobe University
Asymmetric Product Distribution between Symmetric Manufacturers Using Dual Marketing Channels
Yuncheol Jeong, Keio University, and Masayoshi Maruyama, Kobe University
Positioning, Pricing and Firm Profits in Markets with Switching Costs

Discussants: Akio Torii, Chuo University
Yuncheol Jeong, Keio University
Kenji Matsui, Kobe University

ECONOMIC AND DEVELOPMENT STUDIES ON BANGLADESH

Organizer: Kazi Ahmed, California State University, Fullerton
Chair: Rafat Alam, MacEwan University
Papers: Mohammad Abdul Malek, BRAC, and Ikhitar Mohammad, BRAC

Marginality Hotspots in Bangladesh: Agricultural Potentials, Segmentation of the Poor Small Holders and Implications for Technology Business
Anupam Das, Mount Royal University, John Serieux, University of Manitoba, and Sayema Haque Bidisha, University of Dhaka
Does the Origin of Remittance Flows Matter for Saving Behavior? Results from a Bangladeshi Household Survey

Discussants: Anupam Das, Mount Royal University
Mohammad Abdul Malek, BRAC

REGULATORY ASPECTS OF ELECTRICITY USE

Organizer: Michael J. Roberts, University of Hawaii at Manoa
Chair: Maximilian Auffhammer, University of California, Berkeley
Papers: Michael J. Roberts, University of Hawaii at Manoa, and Arlan Zandro I. Brucal, University of Hawaii at Manoa
Effects of Energy Efficiency Standards on Price and Quality
Nori Tarui, University of Hawaii at Manoa
Welfare Consequences of Revenue Decoupling
Makena Coffman, University of Hawaii at Manoa, Paul Bernstein, NERA
Economic Consulting, and Sherilyn Wye, University of Hawaii at Manoa

Discussants: Maximilian Auffhammer, University of California, Berkeley
Isamu Matsukawa, Musashi University
Djeto Assane, University of Nevada, Las Vegas

NATURAL RESOURCES: FISHERIES AND FORESTS

Organizer: Agustin Perez-Barahona, INRA, and Ecole Polytechnique
Modeling in Renewable Resource Management: The Japanese Sandfish
Jacek Siry, University of Georgia, Athens, Virginia Morales Olmos, Universidad de la Republica, and Bob Iztal, University of Georgia, Athens

Volunteer Individual Session

MEDIA PIRACY

Chair: Stephen J. Cotten, University of Houston
Papers: Liam Lenten, La Trobe University, and Jordi McKenzie, Macquarie University

Talkin’ Bout My Generation: The Ephemerical Nature of Music Tastes
Jordi McKenzie, Macquarie University
Graduated Responses to Digital Piracy: Do They Increase Box Office Sales?
David M. Mitchell, Missouri State University, Charles P. Scott, Missouri State University, and Kenneth Brown, Missouri State University
Hang ’em High and Leave ’em Dry: Understanding the RIAA’s Prosecution of Music Piracy and Its Impact on Music Sales

Discussants: Gregory J. DeAngelo, Texas Tech University
David M. Mitchell, Missouri State University
James E. Pieper, Pepperdine University

Volunteer Individual Session

LABOR MARKETS

Chair: Herman Sahni, Northern Illinois University
Papers: Aspen Gorry, Utah State University, Eric O’N Fisher, California Polytechnic State University, San Luis Obispo, and Christian von Lehn, Brigham Young University

Macroeconomic Impact of Reducing International Labor Mobility Barriers for the High-Skilled
Hyun Lee, University of Chicago
Trade Shocks and Mexican Local Labor Markets in the Great Recession
Oscar A. Mendez Medina, University of California, Davis

Discussants: Aspen Gorry, Utah State University
Sheena L. Murray, Curry College
Mariana Zerpa, University of Arizona

Volunteer Individual Session

MARRIAGE, FERTILITY, AND HEALTH

Organizer: Peter J. Kuhn, University of California, Santa Barbara, and Hani Mansour, University of Colorado Denver
Chair: Hani Mansour, University of Colorado Denver
Papers: Jessica Leight, Williams College, and Elaine M. Liu, University of Houston, and NBER

Maternal Bargaining Power, Parental Compensation and Non-Cognitive Skills in Rural China
Hani Mansour, University of Colorado Denver, and Terra McKinnish, University of Colorado Boulder
Same Occupation Spouses: Preferences and Search Costs
Joseph P. Price, Brigham Young University, David E. Frisvold, University of Iowa, and Emily Leslie, University of Iowa
Habit Formation and the Persistent Impact of WIC
Jenna Stearns, University of California, Santa Barbara
Effects of Maternity Leave on Women’s Employment and Educational Outcomes

Discussants: Kevin T. Schnepel, University of Sydney
Delia Furtado, University of Connecticut
Laura M. Argys, University of Colorado Denver
Catalina Amuedo-Dorantes, San Diego State University

Volunteer Individual Session

Contemporary Economic Policy Session

Trans-Megabloc Religions and International Female Education
Discussants: Radha Bhattacharya, California State University, Fullerton
Asadul Islam, Monash University
Lauren E. Jones, University of Toronto
Soobin Kim, Michigan State University

[305] 10:15 AM–12:00 PM

Volunteer Individual Session

MEDIAR MARKETS

Chair: Herman Sahni, Northern Illinois University
Papers: Aspen Gorry, Utah State University, Eric O’N Fisher, California Polytechnic State University, San Luis Obispo, and Christian von Lehn, Brigham Young University

Life Cycle Labor Supply and the Generational Accounting Tax
Hyun Lee, University of Chicago
Macroeconomic Impact of Reducing International Labor Mobility Barriers for the High-Skilled
Oscar A. Mendez Medina, University of California, Davis

Discussants: Aspen Gorry, Utah State University
Sheena L. Murray, Curry College
Mariana Zerpa, University of Arizona

[306] 10:15 AM–12:00 PM

MARRIAGE, FERTILITY, AND HEALTH

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[307] 10:15 AM–12:00 PM

Volunteer Individual Session

MEDIA PIRACY

Chair: Stephen J. Cotten, University of Houston
Papers: Liam Lenten, La Trobe University, and Jordi McKenzie, Macquarie University

Talkin’ Bout My Generation: The Ephemerical Nature of Music Tastes
Jordi McKenzie, Macquarie University
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David M. Mitchell, Missouri State University, Charles P. Scott, Missouri State University, and Kenneth Brown, Missouri State University
Hang ’em High and Leave ’em Dry: Understanding the RIAA’s Prosecution of Music Piracy and Its Impact on Music Sales

Discussants: Gregory J. DeAngelo, Texas Tech University
David M. Mitchell, Missouri State University
James E. Pieper, Pepperdine University

[308] 10:15 AM–12:00 PM

PROGRAM IS SUBJECT TO CHANGE
Volunteer Individual Session

TOPICS IN ECONOMETRICS AND APPLIED ECONOMICS

Chair: to be announced

Papers: Stephen J. Cotten, University of Houston, and Rudy A. Santore, University of Tennessee

Management Teams, Whistle-blowing, and Fraud
Darren P. Grant, Sam Houston State University

The Minimum Legal Drinking Age: How Do Panel and Regression Discontinuity Methods Compare?
Chao-Hsi Huang, National Tsing Hua University, Tsung-Hsun Lu, National Tsing Hua University, and Hsiao-Chin Tuan, Taiwan Semiconductor Manufacturing Company

A Study of Household Income Mobility in Taiwan Using Pseudo Panel Approach
Yohanes Eko Riyanto, Nanyang Technological University, and Jonathan X.W. Yeo, University of Warwick

Directed Trust and Reciprocity in a Real-Life Social Network: An Experimental Investigation
Discussants: from above participants

Volunteer Individual Session

DEFENSE ECONOMICS: RESOURCE ALLOCATION

Organizer: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

Chair: Stanley A. Horowitz, Institute for Defense Analyses

Papers: William C. Komiss, CNA Corporation, and Glenn H. Ackermann, Center for Naval Analyses

Lease-Buy Decisions for Non-Tactical Vehicles, with a Focus on Alternative Fuels and Hybrids
Eva Regnier, Naval Postgraduate School, and Jay Simon, Naval Postgraduate School

Estimating Cost and Resource Requirements of Self-Sustaining Transportation Systems in Defense
Jennifer Schulte, Center for Naval Analyses, Elizabeth S. Bradley, Center for Naval Analyses, Laura Kelley, Center for Naval Analyses, and Theresa Kimble

An Evaluation of the Marine Corps’ IDT Travel Reimbursement Program
Mark Lorell, RAND Corporation

Past Experience with International Spares Pooling
Discussants: Abby Doll, RAND Corporation

Obaid Younossi, RAND Corporation

Kathleen S. Bailey, Naval Postgraduate School

Mark Kaye, Institute for Defense Analyses

Volunteer Individual Session

UNCERTAINTY IN HEALTH AND EDUCATION

Chair: Sarah S. Stith, University of New Mexico

Papers: Lorens A. Helmchen, George Mason University

The Performance of a Rank-and-Reward Program for Preventative Health Services
Michael A. Insler, U.S. Naval Academy, Ryan Brady, U.S. Naval Academy, and Ahmed Rahman, U.S. Naval Academy

Are You Really the Company You Keep? Reconciling Negative Peer Effects in College Achievement
Xu Xu, Northeastern University, and Kevin Sylwester, Southern Illinois University

The Effects of Foreign Universities on Domestic Human Capital Accumulation
Discussants: from above participants

Volunteer Individual Session

MACROECONOMICS OF SMALL OPEN ECONOMIES

Chair: Reza M. Ramazani, St. Michael’s College

Papers: Tomoya Suzuki, Kansai University

How to Quantify Macroeconomic Impacts of Shocks to the Interest Rate for a Small Open Economy
Tianxiao Zheng, University of Colorado Boulder

The Effect of Financial Integration on Emerging Market Economies: A DSGE Model with Financial Frictions
Discussants: from above participants

Volunteer Individual Session

EMPIRICAL STUDIES OF TRADE

Chair: Volker Nitsch, Darmstadt University of Technology

Papers: Hirokazu Akahori, Hokkaido University, and Yasutaka Yamamoto, Hokkaido University

Measuring the Changes of Greenhouse Gas Emissions Caused by the Trans-Pacific Partnership
Peter H. Egger, ETH Zurich, and Sergey Nigai, ETH Zurich

Structural Gravity with Dummies Only: Constrained ANOVA-type Estimation of Gravity Panel Data Models
Volker Nitsch, Darmstadt University of Technology

Grounded! The Impact of Disrupted Transport Networks on International Trade
Discussants: Hirokazu Akahori, Hokkaido University

Nathan Cook, Furman University

Jessica F. Madariaga, College of Charleston

Volunteer Individual Session

STOCK MARKETS: RISK, RETURN AND VOLATILITY

Organizer: Janusz Brzeszczyński, Northumbria University

Chair: Janusz Brzeszczyński, Northumbria University

Papers: Ludwig B. Chincarini, University of San Francisco

The Life Cycle of Beta
Tawei David Wang, University of Hawaii at Manoa, Ashiq Rahman, Auckland University of Technology, and Roger Debreceny, University of Hawaii at Manoa

Filings, Twitter Activities and Market Reactions
Janusz Brzeszczyński, Northumbria University, Jerzy Gajdka, University of Lodz, and Tomasz Schabek, University of Lodz

Investment Performance of Component Stocks from the RESPECT Sustainability Index at the Warsaw Stock Exchange
Discussants: Janusz Brzeszczyński, Northumbria University

Ludwig B. Chincarini, University of San Francisco

Tawei David Wang, University of Hawaii at Manoa

Volunteer Individual Session

HEALTH INSURANCE AND MEDICAL SPENDING

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

Chair: Eric P. Chiang, Florida Atlantic University

Papers: Xiaouli Liu, Renmin University of China, and Stanford University, and Chen Zhu, China Agricultural University

The Impact of Health Insurance Inequality on Labor Supply Decisions: Evidence from China
Katie Baird, University of Washington, Tacoma

How Large Are Out of Pocket Medical Costs? A Cross National Comparison
Jay Pan, Sichuan University

Inequity of the Equalized Designed Social Health Insurance: Analysis on the Benefit Distribution among Different Income Groups of China’s Urban Residents’ Basic Medical Insurance

Discussants: from above participants
[319] 12:30 PM–2:15 PM

Contemporary Economic Policy Session

ECONOMIC EFFECTS OF EDUCATION
Organizer: Jack W. Hsu, California State University, Long Beach, and Henan University
Chair: John Deal, Manchester University
Papers: Yi Che, Shanghai Jiao Tong University, and Lei Zhang, Shanghai Jiao Tong University
Human Capital and Firm Performance: Evidence from China’s Higher Education Expansion in the Late 1990s
Yen-Ling Lin, Tamkang University
The Impact of a Rapid Expansion of Education upon Social Mobility
Yuanyuan Xie, University of York
Family Wealth and Migration Choices and Monetary and Non-monetary Effects on Education in China and Mexico
Discussants: Yen-Ling Lin, Tamkang University
Yuanyuan Xie, University of York
John Deal, Manchester University

[320] 12:30 PM–2:15 PM

Volunteer Individual Session

GENDER DISCRIMINATION IN WAGES AND EMPLOYMENT OPPORTUNITY
Chair: Dimitrios Nikolaou, Illinois State University
Papers: Andrew J. Hussey, University of Memphis, and Wayne A. Grove, Le Moyne College
‘A Labor Market Punishing to Mothers?’ Opting Out and Gender Gaps in Earnings and Labor Supply among MBAs
Herman Sahni, Northern Illinois University
Social Capital and Gender Wage Gap in the CEO Labor Market
Ana Maria Takahashi, Kobe University, Shingo Takahashi, International University of Japan, and Thomas N. Maloney, University of Utah
The Gender Salary and Promotion Gaps in Japanese Academia: New Results from Science and Engineering
Discussants: Robert K. Gittings, Texas Tech University
Dimitrios Nikolaou, Illinois State University
Shingo Takahashi, International University of Japan

[321] 12:30 PM–2:15 PM

Volunteer Individual Session

DEMAND AND SUPPLY OF LABOR
Chair: Brice M. Stone, Metrica Inc.
Papers: Kellie A. Forrester, California State Polytechnic University, Pomona
Home to Market: Implications for the US Consumption to Output Ratio
Michael S. Kofoed, United States Military Academy, and Mary McGovney, United States Military Academy
Minority Mentorship and Army Branch Choice
Brice M. Stone, Metrica Inc., and Rosalinda V. Maury, Syracuse University
Veteran Job Retention and Why Veterans Leave Their Initial Post-Military Jobs
Discussants: Kellie A. Forrester, California State Polytechnic University, Pomona
Sheena L. Murray, Curry College
Brice M. Stone, Metrica Inc.

[322] 12:30 PM–2:15 PM

Middle East Economic Association
INCOME CHANGES, GOVERNANCE AND POLITICAL ATTITUDES
Organizer: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoddeh, Drexel University, and Rahul Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
Chair: to be announced
Papers: Mehdi Majbouri, Babson College
Income Mobility in MENA
Kelsey J. O’Connor, University of Southern California, Luisa Blanco, Pepperdine University, and Jeffrey B. Nugent, University of Southern California
How Homogeneous Are the Impacts of Oil Abundance on Democratic Institutions? A Time-Series Analysis
Ali Abboud, University of Southern California, and Jeffrey B. Nugent, University of Southern California
Regime Change, Religion and Socio-economic Status: How Do They Affect Governance Preferences?
Discussants: Jeffrey B. Nugent, University of Southern California
Melise Jaud, World Bank

[323] 12:30 PM–2:15 PM

Individually Organized Session

INSIDER ECONOMETRICS
Organizer: Bernd Frick, University of Paderborn
Chair: Bernd Frick, University of Paderborn
Papers: Konstantin Boeddeker, AutoUni Wolfsburg, and Bernd Frick, University of Paderborn
Behavioral Consequences of the Transition from Temporary to Permanent Employment
Anica Rose, University of Paderborn, and Yılmaz Oezdemir-Rose, University of Paderborn
Subjective Appraisals of Career Potential: Do Gender and the Superior-Subordinate Dyads Matter?
Bernd Frick, University of Paderborn, and Friedrich Stein, AutoUni Wolfsburg
Timing Matters: Worker Absenteeism in a Weekly Backward Rotating Shift System
Discussants: to be announced

[324] 12:30 PM–2:15 PM

Volunteer Individual Session

ECONOMIC DEVELOPMENT THROUGH MICROFINANCE INNOVATION AND INFRASTRUCTURE
Chair: Matthew J. Warning, University of Puget Sound
Papers: Jisun Baek, KDI School of Public Policy and Management, and WooRam Park, Korea Development Institute
Effect of Transportation Infrastructure on Productivity: Evidence from Plant-Level Data
Tyler C. Schipper, University of St. Thomas
Informality, Innovation, and Aggregate Productivity Growth
Laila Ume, KDI School of Public Policy and Management, and Wook Sohn, KDI School of Public Policy and Management
Impact of Microfinance on Poverty Alleviation: A Global Analysis
Discussants: Aliz N. Berdiev, Bryant University
Christopher Laincz, Drexel University
Laila Ume, KDI School of Public Policy and Management

[325] 12:30 PM–2:15 PM

Individually Organized Session

CONSUMER BEHAVIOR AFFECTING ELECTRICITY USE
Organizer: Michael J. Roberts, University of Hawaii at Manoa
Chair: Nori Tarui, University of Hawaii at Manoa
Papers: Hyun-gyu Kim, University of Hawaii at Manoa, Michael J. Roberts, University of Hawaii at Manoa, and Arlan Zandro I. Brucal, University of Hawaii at Manoa

Revisiting the Energy Efficiency Group
Isamu Matsukawa, Musashi University

The Effects of an In-Home Display on Electricity Consumption
Chasuta Anukoolthamchote, University of Hawaii at Manoa, Djeo Assane, University of Nevada, Las Vegas, and Denise Eby Konan, University of Hawaii at Manoa

Assessing Variability of Photovoltaic Supply in Hawaii
Discussants: Makena Coffman, University of Hawaii at Manoa Michael J. Roberts, University of Hawaii at Manoa Matthias Fripp, University of Hawaii at Manoa

[326] 12:30 PM–2:15 PM
Volunteer Individual Session

WATER AND ECOSYSTEM SERVICES
Chair: Bob Irlar, University of Georgia, Athens
Papers: Kenneth A. Baerenklau, University of California, Riverside
Demand and Welfare Effects of Block Rate Water Pricing
Michael Papenfus, Environmental Protection Agency

The Role of the Hedonics in Developing National Water Quality Benefits
Eric Strobl, Ecole Polytechnique, Michael Brei, University Paris Ouest Nanterre La Defense, and Agustin Perez-Barahona, INRA, and Ecole Polytechnique

Environmental Pollution and Biodiversity: Light Pollution and Sea Turtles in the Caribbean
Discussants: Yoshiaki Shimazaki, Akita Prefectural University
Donn M. Johnson, Quinnipiac University
Eric Strobl, Ecole Polytechnique

[327] 12:30 PM–2:15 PM
Volunteer Individual Session

REGIONAL ECONOMICS AND REAL ESTATE MARKETS
Chair: Peiyong Yu, University of Hawaii, West Oahu
Papers: Zackary B. Hawley, Texas Christian University, and Andrew Hanson, Marquette University

The Value of Community: Impact of the CARES Program on Rental Apartments
Erling Roed Larsen, BI Norwegian Business School, and Andre Kallak Amundsen, Norges Bank

The Efficiency of Housing Markets: Does Winning the Bidding Imply Losing the Long Term Return?
Thomas F. Tenerelli, Central Washington University

Metropolitan Housing Price Variation and Skilled Occupation Concentration
Jeffrey Zabel, Tufts University, and Jeffrey P. Cohen, University of Connecticut

Local House Price Diffusion
Discussants: Myungsup Kim, University of North Texas
Robert W. Wassmer, California State University, Sacramento
Peiyong Yu, University of Hawaii, West Oahu
Cong Zhang, University of Illinois at Urbana-Champaign

[329] 2:30 PM–4:15 PM
Individually Organized Session

DEFENSE ECONOMICS: OFFICER CAREERS
Organizer: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation
Chair: Jennie W. Wenger, RAND Corporation
Papers: Elaina Rose, University of Washington, Seattle, and Nicholas Huntington-Klein, University of Washington, Seattle

Non-Cognitive Skills and Leadership Outcomes of West Point Graduates
Lauren Malone, Center for Naval Analyses, Nolan J. Noble, University of Notre Dame, Margaux Hoar, Center for Naval Analyses, and Andrew Brown, Center for Naval Analyses

Performance at The Basic School (TBS): Predictors and Permanence through Officers’ Careers
Elizabeth S. Bradley, Center for Naval Analyses, and Jeffery Peterson, Center for Naval Analyses

Early Career Success Predictors for Army Officers Commissioned through ROTC
Discussants: Lauren Malone, Center for Naval Analyses
Lawrence Goldberg, Institute for Defense Analyses

[330] 2:30 PM–4:15 PM
Volunteer Individual Session

FINANCIAL MARKETS AND THE MACROECONOMY
Chair: Reza M. Ramazani, St. Michael’s College
Papers: Dimitra Papadovasiliaki, University of Nevada, Reno, Rattaphon Wuthisatian, University of Nevada, Reno, Bhraman Guliati, Colorado State University, and Federico Guerrero, University of Nevada, Reno

Revisiting the Stock Market Boom and Crash of 1927–1933
Jack K. Strauss, University of Denver, Dashaon Huang, Singapore Management University, and Goufu Zhou, Washington University

Technical Analysis and the Real Economy: Is There a Link?
Discussants: from above participants

[331] 2:30 PM–4:15 PM
Volunteer Individual Session

EXCHANGE RATES
Chair: Yanyan Yang, Claremont Graduate University
Papers: Boqun Wang, Johns Hopkins University

Consumption Habit, Saving, and Real Exchange Rate
Yan Zhou, California State University, Sacramento, and Smile Dube, California State University, Sacramento

Reserves and Exchange Rates for SIDS: A Threshold Cointegration Analysis
Yanyan Yang, Claremont Graduate University

The Effects of Investor Sentiment on Foreign Exchange Market: Euros, Dollars and Yen
Discussants: Goncalo Pina, Santa Clara University
Boqun Wang, Johns Hopkins University
Yan Zhou, California State University, Sacramento

[332] 2:30 PM–4:15 PM
Volunteer Individual Session

INTERNATIONAL TRADE
Chair: Nathan Cook, Furman University
Papers: Maksim E. Belenkiy, U.S. Department of Commerce

Agglomeration and U.S. Exporter Performance: Evidence from SBA Accelerator Clusters
Olena Ivus, Queen’s University, Walter G. Park, American University, and Kamal Saggi, Vanderbilt University

Intellectual Property Protection and the Industrial Composition of Multinational Activity
Sharmila V. Vishwasrao, Florida Atlantic University, and Anita Pennathur, Florida Atlantic University

Cross-Border and Domestic Mergers: The Role of International Trade, Firm Heterogeneity and Competition
Discussants: Olena Ivus, Queen’s University
Sharmila V. Vishwasrao, Florida Atlantic University
Tianxiao Zheng, University of Colorado Boulder

[333] 2:30 PM–4:15 PM
Volunteer Individual Session

TOPICS IN FINANCIAL INSTITUTIONS AND SERVICES
Chair: George Tannous, University of Saskatchewan
Papers: Ficawoyi Donou-Adonsou, University of Colorado Denver, and Hem C. Basnet, Chadron State College

Internet, Consumer Spending, and Credit Card Balance: Evidence from US Consumers
Edward Kung, University of California, Los Angeles
Mortgage Market Institutions and Housing Market Outcomes: A Dynamic General Equilibrium Approach
Zhengwei Ma, China University of Petroleum, Jianliang Wang, China University of Petroleum, Cen Song, China University of Petroleum, and Min Pan, China University of Petroleum

An Investigation into Website Quality of Online Banking in China
George Tannous, University of Saskatchewan, Juliana Ilina, University of Saskatchewan, and Abdullah Mamun, University of Saskatchewan

Fee-Based Income, Earnings Volatility, and Hedging by Banks
Discussants: Ficawoyi Donou-Adonsou, University of Colorado Denver

Volunteer Individual Session

Session 334

Volunteer Individual Session

TAXATION
Chair: Christopher Westley, Florida Gulf Coast University
Papers: Lauren E. Jones, University of Toronto, and Katherine Michelmore, University of Michigan

Timing Is Money: Does Lump-Sum Payment of Tax Credits Induce High-Cost Borrowing?
Keisuke Morita, Kanagawa University

Income Tax Evasion and Penalty Structure
Robert W. Wassmer, California State University, Sacramento

Binzhen Wu, Tsinghua University, and Xiang Ma, Yale University

Tax Reduction and Household Consumption and Investment Decisions: The Case in Rural China
Discussants: Lauren E. Jones, University of Toronto
Keisuke Morita, Kanagawa University
Paul N. Thompson, Oregon State University
Binzhen Wu, Tsinghua University

Session 335

Volunteer Individual Session

GOVERNMENT EXPENDITURES ON SOCIAL SECURITY AND HEALTH
Chair: Chloe N. East, University of California, Davis
Papers: Chloe N. East, University of California, Davis

The Effect of Food Stamps on Children’s Well-Being: Evidence from Immigrants’ Changing Eligibility
Wei Sun, Renmin University of China

Long-Term Care Insurance Policies, Insurance Coverage and Medicaid Expenditure
Hee-Seung Yang, Monash University

Discussants: from above participants

Session 336

Individually Organized Session

ASSOCIATION FOR ECONOMIC AND DEVELOPMENT STUDIES ON BANGLADESH AND BANGLADESHI YOUNG ECONOMISTS
Organizer: Kazi Ahmed, California State University, Fullerton
Chair: Kazi Ahmed, California State University, Fullerton
Papers: Sajal Lahiri, Southern Illinois University, and Suleman Abdiah, Forman Christian College

Effect of Bilateral Aid Heterogeneity on Taxes, Public Investment and Consumption: Evidence from Pakistan
Yi Liu, Hunan University, and Sajal Lahiri, Southern Illinois University

The Role of Foreign Competition and Unemployment in Partial Privatization
Bojan Ilievski, Western Oregon University

Capital Account Liberalization and Tax Revenue
Kazi Ahmed, California State University, Fullerton, and Sajal Lahiri, Southern Illinois University

Product Quality in a Reciprocal Dumping Model of International Trade: Theory and Evidence from Bangladesh
Discussants: Bojan Ilievski, Western Oregon University
Yi Liu, Hunan University
Kazi Ahmed, California State University, Fullerton

Volunteer Individual Session

ANALYSIS OF HIGHER EDUCATION AND COGNITIVE SKILLS
Chair: Annette Tomal, Wheaton College

Longer-Term Effects of the Kalamazoo Promise Scholarship on College Enrollment, Persistence, and Completion
Soobin Kim, Michigan State University

College Enrollment over the Business Cycle: The Role of Supply Constraints
Upalat Korwatanasakul, Waseda University

Cognitive Skills and Economic Development Revisited
Discussants: Brad J. Hershbein, W. E. Upjohn Institute for Employment Research
Michael A. Insler, U.S. Naval Academy
Upalat Korwatanasakul, Waseda University

Volunteer Individual Session

LAW ENFORCEMENT AND CRIME
Chair: Gregory J. DeAngelo, Texas Tech University
Papers: Jamein P. Cunningham, Portland State University

More Lawyers, More Crime? An Evaluation of the OEO Legal Services Program
Iljoong Kim, Sungkyunkwan University, and Jaewook Byeon, Sungkyunkwan University

Excessive Prosecution of Regulatory Crimes and Spillovers to Violent and Property Crimes
Dimitrios Nikolau, Illinois State University

Bullying, Anti-Bullying Laws, and Schooling
Rosanna Smart, University of California, Los Angeles

The Kids Aren’t Alright, but Older Adults Are: How Medical Marijuana Market Growth Impacts Adult and Adolescent Substance-Related Outcomes
Discussants: from above participants

Volunteer Individual Session

INDUSTRIAL ORGANIZATION AND ORGANIZATIONAL ECONOMICS
Organizer: Aaron Finkle, Davidson College
Chair: Aaron Finkle, Davidson College
Papers: Dongsoo Shin, Santa Clara University, and Martin Peitz, University of Mannheim

Capital-Labor Ratio in Project Finance
Qihong Liu, University of Oklahoma

Competing with Complementors: An Empirical Look at Amazon.com
Aaron Finkle, Davidson College

Dynamic Contracts, Renegotiation, and Lending Out Talent
Discussants: to be announced

Volunteer Individual Session

THE EFFECTS OF MARKET DISTORTIONS AND CORRUPTION ON EFFICIENCY
Chair: Robert K. Gittings, Texas Tech University
Papers: Robert K. Gittings, Texas Tech University

Minimum Wage Effects on Small Businesses

Nicholas A. Lash, Loyola University Chicago, and Bala Batavia, DePaul University
Doing Business in a Corrupt World: The Impact of Regulation
Mark S. LeClair, Fairfield University
Corruption in the Nonprofit Sector
Jessica F. Madariaga, College of Charleston, and Anton Bekkerman, Montana State University
Policy Distortions and the Impact on the Relative Price of Equipment in Latin America
Discussants: from above participants

[341] 2:30 PM–4:15 PM
Volunteer Individual Session
ESPIONAGE, ILICIT MARKETS, AND SHADOW ECONOMIES
Chair: Jacek Siry, University of Georgia, Athens
Papers: Aziz N. Berdiev, Bryant University, and James W. Saunoris, Eastern Michigan University
Financial Development and the Shadow Economy
Po-Lu Chen, Tamkang University
Economic Espionage and Investment in Research and Development
James E. Prieger, Pepperdine University, and Jonathan D. Kulick, Pepperdine University
Unintended Consequences of Enforcement of Illicit Markets
Discussants: Po-Lu Chen, Tamkang University
Jason Gurtovoy, California State University, Fullerton
James E. Prieger, Pepperdine University

[342] 2:30 PM–4:15 PM
Volunteer Individual Session
MICRO AND MACRO TOPICS IN DEVELOPMENT ECONOMICS
Chair: Pedro de Araujo, Colorado College
Papers: Pedro de Araujo, Colorado College, and Jayash Paudel, University of Massachusetts, Amherst
Demographic Responses to a Political Transformation: Evidence of Women’s Empowerment from a Natural Experiment in Nepal
Mustafa Gunaydin, Claremont Graduate University
Economic Consequences of Terrorist Activities in Developing Countries
Matthew J. Warning, University of Puget Sound
The Impact of Micro-Irrigation on Smallholder Food Security: Evidence from Kigoma, Tanzania
Discussants: from above participants

[343] 2:30 PM–4:15 PM
Volunteer Individual Session
ENERGY AND AGRICULTURAL ECONOMICS
Chair: Ming-Feng Hsieh, National Taiwan University
Papers: Ming-Feng Hsieh, National Taiwan University
Modelling Household Purchase Decision with Empirical Application to Organic Food Consumption
Galib Rustamov, Claremont Graduate University, C. Monica Capra, Claremont Graduate University, and Ji Yong Park, Claremont Graduate University
The Past Affects the Future: The Role of Reference Points in Household Energy Consumption
Anastasia Thayer, University of Alaska Fairbanks, and Joseph Little, University of Alaska Fairbanks
The Cost of Local Agriculture: Assessing the Price and Preferences for Community Supported Agriculture Shares in an Alaskan Community
Discussants: Ming-Feng Hsieh, National Taiwan University
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Galib Rustamov, Claremont Graduate University
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